

**13<sup>TH</sup>**

**ANNUAL REPORT**

2076/2077

**BIGGER  
BOLDER  
BRIGHTER**



**Surya Life**  
INSURANCE

☎ 01-4523743

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📍 Sano Gaucharan, Gyaneshwar



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**सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड**  
रजिष्टर्ड कार्यालय, बिराटनगर -९, मोरङ  
कर्पोरेट कार्यालय: चाटर् टावर, सानो गौचरन, ज्ञानेश्वर, काठमाण्डौ  
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तेह्रौँ वार्षिक साधारण सभा सम्बन्धी सूचना  
प्रथम पटक सूचना प्रकाशित मिति: २०७८/०८/२४

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०७८/०८/२३ गते बिहिबार (तदनुसार ०९ डिसेम्बर २०२१) का दिन बसेको संचालक समितिको ३०५ औँ बैठकको निर्णय बमोजिम कम्पनीको तेह्रौँ वार्षिक साधारण सभा निम्न विषयहरूमा छलफल तथा निर्णय गर्नका लागि देहाय बमोजिमको मिति, समय र स्थानमा बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

मिति:- २०७८ साल पौष १९ गते (तदनुसार ३ जनवरी २०२२) सोमबार

समय:- बिहान ११:०० बजे

स्थान:- होटल हैरिसन प्यालेस, बजरंगबलीमार्ग, बिराटनगर

(कोभिड - १९ को जोखिमको कारण नेपाल सरकारको निर्देशन बमोजिमको सिमा भित्र रही वार्षिक साधारण सभा संचालन गर्नु पर्ने अवस्थालाई मध्यनजर गरी अधिक शेयरधनीहरूको सहभागीताको लागि विद्युतीय (भर्चुअल) माध्यमबाट पनि उपस्थित गराउने व्यवस्था गरिएको छ ।)

**छलफलका विषयसूचीहरू:**

**क) सामान्य प्रस्ताव**

- संचालक समितिका तर्फबाट अध्यक्षज्यूबाट पेश हुने वार्षिक बर्ष २०७६/०७७ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- लेखा परीक्षकको प्रतिवेदन सहितको २०७७ साल आषाढ मसान्तको बासलात, सोही मितिमा समाप्त भएको वार्षिक बर्ष २०७६/०७७ को नाफा/नोक्सान हिसाब र नगद प्रवाह विवरण एवं तत्सम्बन्धी अनुसूचीहरू माथि छलफल गरी पारित गर्ने ।
- लेखा परीक्षण समितिको सिफारिस बमोजिम वार्षिक बर्ष २०७७/०७८ को लागि लेखा परीक्षक नियुक्ति गर्ने तथा नीजको पारिधमिक निर्धारण गर्ने ।
- संचालक समितिले प्रस्ताव गरे बमोजिम चुक्ता पूँजी रु.२,२६,२८,९४,४००/- को ०.६६८४ प्रतिशतका दरले हुने रकम रु.१,४९,२४,६६३/- नगद लाभांश (प्रस्तावित बोनस शेयरको कर प्रयोजनको लागि) स्वीकृत गर्ने ।
- संस्थापक शेयरधनी समूह (क) बाट संचालक समितिमा प्रतिनिधित्व गर्ने ४ (चार) जना संचालक र सर्वसाधारण शेयरधनी समूह (ख) बाट संचालक समितिमा प्रतिनिधित्व गर्ने २ (दुई) जना संचालकको निर्वाचन गर्ने ।

**ख) विशेष प्रस्ताव**

- संचालक समितिले प्रस्ताव गरे बमोजिम विद्यमान चुक्ता पूँजी रु.२,२६,२८,९४,४००/- (अक्षरेपी दुई अर्ब छत्विंस करोड अट्ठाईस लाख चौरानब्बे हजार पाँच सय मात्र) को १२.७० प्रतिशतका दरले हुने रकम रु.२८,७३,८७,६००/- (अक्षरेपी अट्ठाईस करोड विहत्तर लाख सत्तासी हजार छ सय मात्र) बराबरको शेयर लाभांश (बोनस शेयर) वितरण गर्ने प्रस्ताव पारित गर्ने । शेयर लाभांश (बोनस शेयर) वितरण गर्दा कायम हुन आउने दशमलव पछिको मिन्य बँक (Fraction) लाई सम्बन्धित शेयरधनीको नाममा पछि समाबोजन गर्ने गरि यथावत राख्ने ।
- शेयर लाभांश (बोनस शेयर) वितरण पश्चात् हुने शेयर संरचना बमोजिम जारी पूँजी तथा चुक्ता पूँजीलाई सोही अनुरूप बृद्धि गर्ने ।
- कम्पनीको विद्यमान संस्थापक र सर्वसाधारण शेयर स्वामित्वको ६०:४० को संरचनालाई परिवर्तन गरि ५९:४१ प्रतिशत कायम गर्ने र सोही अनुरूप ५१ प्रतिशत भन्दा बढि भएको संस्थापक शेयरलाई सर्वसाधारण शेयरमा परिणत गर्ने प्रस्ताव पारित गर्ने ।
- कम्पनीको प्रबन्धपत्र तथा नियमावलीमा प्रस्ताव भए बमोजिम आवश्यक संशोधन गर्ने । कम्पनीको प्रबन्धपत्र तथा नियमावलीको प्रस्तावित संशोधनमा सम्बन्धित निकायबाट कुनै संशोधन, फेरबदल वा घपघट गर्न निर्देशन प्राप्त भएमा सोही बमोजिम आवश्यक संशोधन/फेरबदल गर्ने अख्तियारी संचालक समितिलाई प्रदान गर्ने ।
- कम्पनी ऐनको दफा १०५ (१) (ग) बमोजिम आ.न. २०७६/०७७ मा चन्दा शिर्षक अन्तर्गत भएको खर्चको अनुमोदन गर्ने ।

**ग) विविध**

संचालक समितिको आज्ञाले  
कम्पनी सचिव

## साधारण सभा सम्बन्धी जानकारी

- १) सभामा उपस्थित हुने शेयरधनी महानुभावहरूले सभा हलमा प्रवेशको लागि सम्बन्धित शेयर प्रमाणपत्र वा हितप्राप्ति खाता खोलिएको कागजात, प्रकाशित प्रवेशपत्र अथवा आफ्नो कुनै आधिकारिक परिचयपत्र साथमा लिई आउनु हुन अनुरोध छ ।
- २) सभामा भाग लिन प्रत्येक शेयरधनी महानुभावले सभा हुने स्थानमा उपस्थित भई सभास्थलमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्ने छ । हाजिरी पुस्तिका बिहान ९:०० बजेदेखि खुल्ला रहनेछ । सभामा विद्युतीय माध्यमबाट सहभागी हुन चाहने शेयरधनी महानुभावहरूले BOID तथा आफ्नो नाम सहितको विवरण दिई विद्युतीय (भर्चुअल) माध्यमबाट सभामा उपस्थितिको लागि Meeting ID र Password प्राप्त गर्न सकिने छ ।
- ३) सभा हुने दिन सभामा सहभागीताका लागि सभा संचालन अवधि सम्मको लागि खुल्ला रहने छ ।
- ४) कम्पनीको शेयर बाखिला खातेज यही मिति २०७८/०९/०९ गते देखि मिति २०७८/०९/१६ गतेसम्म बन्द रहने छ । शेयर बाखिला खातेज बन्द गरिएको मिति भन्दा अगावै २०७८/०९/०८ गते पुरा दिनसम्म नेपाल स्टक एक्सचेन्ज लि. मा कारोबार भई सो को ७ दिन भित्र बाखिला खातेजको लागि शेयर रजिष्ट्रार एन.आई.सी. एशिया क्यापिटल लिमिटेड, बबरमहलबाट प्राप्त विवरणको आधारमा शेयरधनीको रेकर्ड कायम गरिने छ । सोही बनेजिम कायम शेयरधनीहरूले मात्र सो सभाबाट पारित बोनस शेयर प्राप्त गर्न सक्नेछन् ।
- ५) कम्पनीलाई उपलब्ध ठेगानामा सकभर शेयरधनी महानुभावहरूलाई वार्षिक प्रतिवेदन पुस्तिका पठाईने छ । कुनै कारणबस उक्त पुस्तिका नपाएमा कम्पनीको कर्पोरेट कार्यालयबाट तथा एन.आई.सी. एशिया क्यापिटल लिमिटेड, बबरमहलबाट प्राप्त गर्न सकिने छ ।
- ६) सभामा भाग लिनको लागि प्रतिनिधी (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीले सम्पूर्ण शेयरको प्रतिनिधि एजटै व्यक्ति हुने गरी (विभाजन नहुने गरी) प्रतिनिधी-पत्र (प्रोक्सी फारम) भरी मिति २०७८/०९/१६ गते अपरान्ह ५ बजे भित्र कम्पनीको कर्पोरेट कार्यालयमा दर्ता गराई सक्नु पर्नेछ । यसरी प्रतिनिधी (प्रोक्सी) नियुक्त गरिएको व्यक्ति कम्पनीको शेयरधनी हुनु अनिवार्य छ ।
- ७) नाबालक वा अशक्त वा मानसिक सन्तुलन नभएका शेयरधनीहरूको तर्फबाट कम्पनीको शेयर जगत किताबमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन वा प्रतिनिधी तोक्न पाउनेछन् ।
- ८) कुनै एक शेयरधनीले एक भन्दा बढी व्यक्तिलाई प्रतिनिधी (प्रोक्सी) नियुक्त गरेको अवस्थामा पहिलो दर्ता प्रोक्सी मान्य हुनेछ र निजलाई मात्र प्रतिनिधिको हैसियतले सभामा भाग लिने र मतदान गर्ने अधिकार हुनेछ ।
- ९) संयुक्तरूपमा शेयर खरिद गरिएको अवस्थामा शेयर जगत किताबमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधी नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन र मतदान गर्न पाउनेछन् ।
- १०) सभामा भाग लिन प्रतिनिधी (प्रोक्सी) नियुक्त गरि सकेपछि सम्बन्धित शेयरधनी स्वयं सभामा सहभागी हुन आएमा शेयरधनीले गरि दिएको प्रतिनिधी (प्रोक्सी) स्वतः बदर हुनेछ ।
- ११) सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि शेयरधनीहरूले प्रतिनिधि फेरबदल गर्न चाहेमा मिति २०७८/०९/१६ गते अपरान्ह ५:०० बजे भित्र सोको सुचना कम्पनीको कर्पोरेट कार्यालय, काठमाण्डौमा दर्ता गराई सक्नु पर्नेछ ।
- १२) कुनै संगठित संस्था वा कम्पनीले शेयर खरिद गरेको हकमा कार्यकारी प्रमुखले दस्तखत गरी मनोनित गरेको प्रतिनिधीले शेयरबालाको हैसियतले सभामा भाग लिन सक्नु हुनेछ ।
- १३) छलफलका विषय मध्ये विविध शीर्षक अन्तर्गत छलफल गर्न इच्छुक शेयरधनीले सभा हुनुभन्दा ७ (सात) दिन अगावै कम्पनी सचिव माफत संचालक समितिको अध्यक्षलाई छलफलको विषय लिखित रूपमा पेश गर्न पर्नेछ ।
- १४) संचालक निर्वाचन सम्बन्धी कार्यक्रम निर्वाचन अधिकृतले सुचना प्रकाशन गरे बमोजिम हुनेछ । उक्त निर्वाचन सम्बन्धी सुचना तथा कार्यक्रम कम्पनीको कर्पोरेट कार्यालय, सानो गौघरन, काठमाण्डौको सुचना पाटिमा टाँस गरिनेछ ।
- १५) साधारणसभा सम्बन्धी थप जानकारीका लागि कम्पनीको कर्पोरेट कार्यालयमा सम्पर्क राख्नु हुन अनुरोध गर्दछौ ।

**पुनः- वार्षिक प्रतिवेदन लगायतका सूचनाहरू कम्पनीको वेबसाईट [www.suryalife.com](http://www.suryalife.com) मा समेत हेर्न तथा डाउनलोड गर्न सकिनेछ । सभामा उपस्थित हुनु हुने शेयरधनी महानुभावहरूलाई तोकिएको स्वास्थ्य सचेतता अपनाई सहभागी हुन समेत अनुरोध गरिन्छ ।**

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

### प्रवेशी फारम

श्री संचालक समिति  
सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड  
रजिष्टर्ड कार्यालय, बिराटनगर ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाराज,

..... जिल्ला ..... न.पा./गा.पा. वडा नं. बस्ने म/हामी ..... ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७८/०९/१९ गते सोमवारका दिन हुने १३ औं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि ..... जिल्ला ..... न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीका शेयरधनी श्री ..... माई मेरो/हाम्रो प्रतिनिधि मनोनित गरि पठाएको छु/छौ ।

प्रतिनिधि नियुक्त भएको व्यक्तिको:

नाम :

हस्ताक्षरको नमुना :

शेयरधनी नं.

हितग्राही खाता नं.

मिति:

निवेदक

दस्तखत

नाम :

ठेगाना:

शेयरधनी नं.

हितग्राही खाता नं.

शेयर संख्या

इष्टब्य: यो निवेदन सभा हुनु भन्दा कम्तीमा ७२ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ ।

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

### प्रवेश पत्र

शेयरधनीको नाम: .....

शेयरधनीको परिचय नं./हितग्राही खाता नं. .... शेयर संख्या .....

सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको मिति २०७८/०९/१९ गते सोमवारका दिन हुने १३ औं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

शेयरधनिको दस्तखत :

इष्टब्य:

१. शेयरधनी आफैले खात्री कोष्ठहरू भर्नुहोला ।

२. सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ ।



कम्पनी सचिव





**Surya Life**

**सर्वे भवन्तु सुखिनः**





सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड, कम्पनी ऐन, २०६३ तथा बीमा ऐन, २०४९ बमोजिम विधिवत रुपमा दर्ता भएको सार्वजनिक कम्पनी हो । बीमा समितिबाट कम्पनीले भिती २०६४/१२/०६ (ई.सं. १९ मार्च २००८) मा जीवन बीमा व्यवसाय संचालनको ईजाजत पत्र प्राप्त गरेको छ ।

'Bigger, Bolder and Brighter' भन्ने मूल नारा सहित बीमितको चाहना बमोजिम समय सापेक्ष बीमा योजनाहरु सूर्या लाइफ इन्स्योरेन्स कम्पनीले बीमा बजारमा प्रस्तुत गरी रहेको छ । कम्पनीले दशकौं देखि जनचाहना अनुसारको बीमा सेवा प्रदान गरी बीमा बजार मा आफ्नो दरिलो उपस्थिती देखाउदै आएको छ । यस कम्पनीले जोखिम मुल्यांकनको आधारमा, कम्पनी तथा बीमितहरुको हितलाई ध्यानमा राखी कम्पनीको आर्थिक तथा अन्य श्रोतहरुको सुरक्षित परिचालन गर्दै आएको छ ।

सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेडले १३५ भन्दा बढी शाखाहरु माफत आफ्नो सेवाहरु देश भर प्रदान गर्दै आई रहेकोछ । देशका विकट क्षेत्रमा समेत शाखा खोल्न देशबासीको थप सेवामा रहेको यस कम्पनी देशको बेरोजगारी समस्यालाई कम गर्न आफ्नो तर्फबाट सक्दो योगदान गर्न प्रतिवद्ध छ । देशका हरेक वर्ग र क्षेत्रको चाहना तथा आवश्यकता बमोजिम कम्पनीले १५ वटा बीमा योजनाहरु बीमा बजारमा प्रस्तुत गरी रहेको छ । देश भित्र जीवन बीमा बजारको पहिलो रोजाईको कम्पनी बनाउने लक्ष्य सहित सामाजिक तथा आर्थिक रुपमा दरिलो संस्थाको रुपमा स्थापित गर्न यस कम्पनी योजनाबद्ध रुपमा कार्यरत छ ।

चुक्ता रू. २ अर्ब २६ करोड भन्दा बढी रहेको यस संस्थाले ६ लाख भन्दा बढी बीमितहरुलाई सेवा प्रदान गरि रहेको छ । रु. ११ अर्ब ५१ करोड भन्दा बढी बीमा कोष रहेको यस संस्था रू. १३ अर्ब भन्दा बढी लगानीयोग्य रकम रहेको छ । प्रथम बीमाधुलक संकलनको वृद्धिदरको आधारमा, आर्थिक वर्ष २०७६/७७ मा बीमा बजारका पुराना जीवन बीमा कम्पनीहरु मध्ये यस कम्पनी पहिलो नम्बरमा पर्न सफल भएको छ ।

कम्पनीले समय सापेक्ष उत्कृष्ट सेवाहरु प्रदान गरी रहेकोमा हामी विश्वस्त छौं । कम्पनीले आफ्नो लक्ष्य प्राप्तीको क्रममा विभिन्न मन्त्र तथा माध्यमहरु प्रयोग गरी सम्बन्धित निकायसंग सहकार्य गरि रहेकोछ ।

## Mission

To create resources and means for economic development

To introduce and implement various attractive payback life insurance plans for citizens of Nepal to secure life and to uplift in livelihoods

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## Vision

To establish socially and financially as one of the most viable institution

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Surya Life Insurance Company was established and registered as a Public Limited Company under the Company Act 2063 B.S. and the Insurance Act 2049 and was granted a license to run Life Insurance Business on 2064/12/06. (19th March 2008).

Surya Life is dedicated to provide innovative products and services that empower people to live "Bigger, Bolder, and Brighter" lives. For over a decade, we have been creating of creating life insurance solutions that meet a wide range of individual needs. We cater the need for individual's protection, savings, investment and health.

Surya life at present renders its services through over 135 branches spread across the country. Over the years, we have branched to multiple remote locations to reach out to those in need and thus in the process we have been contributing towards lowering unemployment rates by providing jobs. The company has a bouquet of more than 15 products to offer which are finely designed to suit the needs of almost all classes and sector of people. The company with its vision to establish socially and financially as one of the most viable institution, continuously strives to be the Company of first choice to all the people across the country.

With the paid-up capital of Rs. 2.26 billion, Surya Life has been serving more than six lakh customers. The company's life insurance fund is worth Rs. 11.51 billion, and its investable funds are worth more than Rs. 13 billion. Among the industry's old players, the company had the highest growth in First premium during FY 2076/77 (2019/20).

We believe in providing excellent service in a timely manner. We have been using various platforms and channels to execute our vision and mission.





## Board of Directors' Profile



**Keshav Prasad  
Bhattarai**

Mr. Keshav Prasad Bhattarai is the Chairman of Surya Life Insurance Company since April 2017. Mr. Bhattarai represents in the Company's board from "Shree Ganesh Properties and Investment Pvt. Ltd."

With Master's degree in Economics, he has served in the civil service for around 3 decades and was the Secretary to the Government of Nepal before he retired. As a social entrepreneur, he has dedicated himself to the welfare and advancement of Nepalese community.



**Hemant  
Nahata**

Mr. Hemant Nahata has been a director in Surya Life Insurance since April 2017. Mr. Nahata is a prominent figure in the corporate world. He is a person with prior expertise in the insurance and banking industries with a successful 25 year track record of profitable business ownership.

Mr. Nahata represents in the Company's board from "Honey Enterprises Pvt. Ltd.". Mr. Nahata holds an E-MBA degree with a remarkable experience in the financial sector.



**Vivek  
Jha**

Mr. Jha is a prominent figure in Insurance Sector and known for his visionary leadership. He has proven leadership skill of leading insurance industry to a new height.

Apart from that, he held the position of Founder Director of Insurance Institute Nepal (IIN). Mr. Jha is a Fellow Chartered Accountant (FCA) and holds BSc. degree in meteorology with a broad experience in insurance, banking, audit and academic sectors.



**Vishal  
Agarwal**

Mr. Vishal Agarwal is a well-known figure in the business sector. Mr. Agarwal is the Vice President of Reshu Group of Companies and Sarah Capital Pvt. Ltd. He holds a MBA degree.

He has more than a decade of successful experience in providing good leadership in uniquely challenging situations.





**Chudamani**  
Devkota

Mr. Chudamani Devkota holds more than three decades of experience in the Revenue Department of the Ministry of Finance. With a degree in Master of Public Administration from the United Kingdom, he has been able to showcase his versatility by performing multiple responsibilities.

Mr. Devkota shows keen interest in writing lyrics. He has recorded over 100 songs.



**Kriti**  
Tibrewala

Mrs. Kriti Tibrewala represents in Company's board from Global Chemical Pvt. Ltd since August 2017.

She holds a B. Com degree. Her areas of expertise are marketing, strategic management and brand.



**Birendra Babu**  
Shrestha

Mr. Birendra Babu Shrestha represents in the company's board from Vishal Minerals and Mines Pvt. Ltd. Mr. Shrestha is the retired Additional Inspector General of Police. He has served 30 years in Nepal Police.

He holds a Bachelor's degree in Commerce and Management. Apart from that, he has been a part of various major foreign trainings and workshops.



सर्वे भवन्तु सुखिनः





**Sitting left to right** Kriti Tibrewala, Hemant Nahata,  
**Keshav Prasad Bhattaral (Chairman), Birendra Babu Shrestha**





**Standing left to right Vishal Agarwal, Chudamani Devkota, Vivek Jha**



## अध्यक्ष ज्यूको मन्तव्य

### आभारपूर्ण शेरधनी महानुभावहरू,

श्री सूर्या लाइफ इन्स्युरेन्स कम्पनी लिमिटेडको यस ठेगौं वार्षिक साधारण सभामा उपस्थित हुनु मलाई सम्पूर्ण शेरधनी महानुभावहरू, पर्यवेक्षक प्रतिनिधित्व, सेवा परिष्कृत तथा कम्पनीका पदाधिकारी, कर्मचारी एवं पत्रकार मित्रहरू जगायत यस सभामा उपस्थित सम्पूर्ण महानुभावहरूलाई सन्ध्यात्मक सन्निधि एवं मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछु।

नेपालको जीवन बीमा व्यवसायमा नयाँ सोच, मौखिक पहिचान तथा नयाँ उचाईमा पुग्ने लक्ष्यका साथ सेवामा उत्कृष्टता कायम गर्ने प्रतिबद्धता एवं सुदृढ पहिचान कायम गर्ने उद्देश्यले कम्पनीको Rebranding गरी हाम्रो कम्पनीको लोगो परिवर्तन गरिएको तथा आफ्नो मुल नारा "सबै भवन्तु सुखिनः" अर्थात "सबै खुशी हुन्" राखिएको व्यहोरा यस गरीमानस सभा समक्ष जानकारी गराउन पाउँदा मलाई गर्व अनुभूति भएको छ।

कम्पनीले वार्षिक बर्ष २०७६/७७ मा प्रथम बीमाशुल्क तर्फ रु. ८२,०५,१३,२१३/-, मसौदर निव बीमाशुल्क तर्फ रु. १,४३,६०,९९,७९९/- र एकल बीमाशुल्क रु. ३३,२०,८०,०७२/- गरी कुल रु. २,९९,६६,१३,१०४/- बीमाशुल्क संकलन गरेको छ। अघिल्लो वार्षिक बर्ष २०७५/७६ मा कम्पनीले गरेको कुल व्यवसाय रु. २,४४,४४,४९,६७८/- को तुलनामा यो १४.६६ प्रतिशतको वृद्धि हो। साथै, कम्पनीको अघिल्लो वार्षिक बर्षको तुलनामा जीवन बीमा क्षेत्रमा ४०.८८ प्रतिशतको वृद्धि र रु. ७,३६,६२,४९६/९/- जम्मा रहेको व्यहोरा समेत जानकारी गराउँछु।

नियामक निकाय श्री बीमा समितिबाट समय समयमा जारी हुने निर्देशन अन्तर्गत रजि विभिन्न क्षेत्रमा लगायीलाई विभिन्नकरण तथा विस्तार गरी रजि प्रतिक्रम सुनिश्चित गर्ने तर्फ कम्पनी निरन्तर किचारील रहेको छ। बीमा बजारमा वैधिएका निव प्रतिस्पर्धाका बाबजुद कम्पनीको व्यवसायमा लगायत वृद्धि हुँदै गएको फलस्वरूप वार्षिक बर्ष २०७६/७७ मा वितरण योग्य मुलावाबाट १२.७० प्रतिशत बोनस शेयर तथा जर प्रयोगको लागि रु. ०.६६८४ प्रतिशत अर्थात रु. १,४९,२४,६६३/- नगद लाभांस गरी चुस्त पूँजीको १३.३६८४ प्रतिशत लाभांस वितरण गर्न यस साधारण सभा समक्ष प्रस्ताव गरिएको व्यहोरा अनुभूति गर्दछु। यसबाट पछिमा अवधिमा कम्पनी स्वयं बन्ने गरेको स्पष्ट छ। साथै चुस्त पूँजी रु. २,२६,२८,९४,८२२/- को १२.७० प्रतिशतले हुने रु. २८,७६,८७,६००/- को बोनस शेयर वितरण गर्ने प्रस्ताव पारित भए पश्चात् कम्पनीको चुस्त पूँजी रु. २,५५,०२,८२,४२२/- कायम हुन जाने व्यहोरा समेत यस गरीमानस सभा समक्ष जानकारी गराउन चाहन्छु।

यस कम्पनीले सम्वानुक्रम बीमा सेवाहरू उपलब्ध गराई बीमा बजारमा आफ्नो सक्रिय उपस्थिति देखाउनुका साथै संस्थागत सुशासन तथा पारदर्शितामा जोड दिँदै गएको छ। कम्पनीले नियामक निकायको निर्देशन अनुसार ठेक्का पद्धती अचलान्त गरी विविध विवरण तयार गर्ने गरेको व्यहोरा महोदयमा जानकारी नै छ। कम्पनीको वार्षिक काम कारवाहीहरूको प्रभावकारीता वृद्धि गर्न संस्थानक समिति, संस्थानक समिति अन्तर्गतका समिति/उपसमितिहरू तथा व्यवस्थापन समेत किचारील रहने गरेको व्यहोरा समेत जानकारी गराउन चाहन्छु। यसका साथै नियमनकारी निकायहरूबाट जारी निर्देशन तथा प्रबलित ऐन कानूनको पूर्ण परिपालना गर्दै संस्थागत सुशासनलाई प्राथमिकता दिई कम्पनी संस्थानक महोदयको व्यहोरा समेत शेरधनी महानुभावहरू समक्ष विवेकन गर्न चाहन्छु।

कम्पनीले बीमा बजारमा बढ्दो प्रतिस्पर्धा एवं बाँधिँ गएको चुनौतीहरूको सामना गर्न पछिल्लो समयमा विशेष बजार रचनीति तथा योजनाहरू कार्यान्वयन गर्दै गएको छ। विश्वव्यापी रुपमा फैलिएको कोभिड १९ महामारीले मुल्यतः २०७६ वैश्व वटा सम्पूर्ण वार्षिक क्षेत्र जगायत बीमा बजारमा समेत विषम स्थिती पैदा भएतापनि कम्पनीको व्यवसायमा लगायत वृद्धि हुँदै नै गएको छ, जुन सुखद पक्ष हो। बजारमा आफ्नो उपस्थितिलाई बप सुदृढ बनाउन कम्पनीले बीमा बजारको अध्ययन तथा अनुसन्धान गर्दै नयाँ रचनीति र बीमा योजनाहरू बजारमा ल्याउने, अधिकतम तथा कर्मचारीहरूको शक्ति पार्थक तात्विम कार्यक्रम संस्थापन गर्ने, नयाँ शाखा कार्यालयहरू स्थापना गरी व्यवसाय वृद्धिको साथै बीमा व्यवसायलाई ग्रामीण बेगसम्म विस्तार गर्ने, नवीन तथा आधुनिक प्रविधिको प्रयोगमा जोड दिँदै आफ्ना वीथित/सेवाग्राहीहरूलाई कम्पनीबाट प्रवाह हुने सेवा अफ उत्कृष्ट तथा छिट्टो छिट्टो र अतिव्ययी बनाउने, अधिकतमलाई परिभाषात्मक तथा पुर्णतमक रुपमा करासक एवं किचारील बनाउने जस्ता कार्यक्रम संस्थान गरी व्यवसाय बढिबृद्धि गर्ने कार्य गरिआएको र आगामी वर्षमा समेत सो कार्यहरूलाई अफ बप गतिक साथ निरन्तरता दिने योजना रहेको व्यहोरा जानकारी गराउन चाहन्छु।

## Message from Chairman

### Distinguished Shareholders,

On behalf of the Board of Directors and myself, I wish to extend warm welcome to all the shareholders, representatives, auditors, company officials, employees, media persons and friends present here on this occasion of the thirteenth Annual General Meeting of Surya Life Insurance Company Limited.

We are committed to achieve excellence in serving our clients with new vision, unique and distinct identity and hence intend to accomplish new heights in life insurance business in our country. With this objective in mind, recently we have unveiled a new company logo with new slogan "सबै भवन्तु सुखिनः" meaning "Happiness for all".

Our Company's business in Fiscal Year 2076/77 (2019-20) stood at Rs 2,918,693,104 as total premium that includes Rs. 1,536,099,719 as renewable premiums, Rs. 850,513,313 as first premium and Rs 532,080,072 as single premium. This is an increase of 14.66 percent as compared to the performance of the previous Fiscal Year 2075/76 (2018-19). Company's life insurance fund has also increased by 40.88 percent to reach Rs. 7,366,549,841 in Fiscal year 2076/77 (2019-20).

The company has been persistently working to expand business revenue and ensure higher returns on its investment by diversifying investment portfolios in different sectors complying with the Beema Samiti Directives. Despite the stiff competition in the insurance market, the company's business has been growing steadily in recent years. This is a matter of immense satisfaction that I am going to propose for the distribution of 13.3684 percent dividend to the shareholders a little later in this General Assembly - a bonus share of 12.70 percent and cash dividend of 0.6684 percent (for tax purposes) for the fiscal year 2076/77 (2019-20). From this, it is clear that the company is getting stronger in recent times. After the approval of the proposal to distribute bonus shares of Rs. 28,73,87,600/-, the Paid-Up Capital of the company would be Rs. 2,55,02,82,422.

Now, the company has become distinctly visible in Nepali life insurance market by providing timely insurance services, ensuring good governance and promoting transparency. Let me also mention that the company has been preparing financial statements using NFRS as per the instructions of the regulatory authority. The Board of Directors, the committees / sub-committees of the Board of Directors and the whole management team are actively engaged for enhancing the performance of the company. Let me also assure that the company is fully observing the prevailing laws and instructions and directives of the Regulatory authority with due emphasis to ensure good governance in the company.

We have been devising and executing various business strategies and plans in recent times to face ever increasing competition and challenges in the market. It is evident that the Covid 19 pandemic has severely impacted the global economy since the beginning of 2020, including the insurance sector and Nepal is no exception. However, the company's business has continued to grow even in such difficult situation. In future, our plans and activities will be



#### बन्धुवार्ता,

कम्पनीको सुसंभालनामा प्राप्त गर्दैरहेको निरन्तर सहयोग र मार्ग निर्देशनका लागि म नेपाल सरकार, बीमा समिति, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड तथा अन्य सहकारकाया निकायहरु प्रति हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छु । साथै, मार्गनिर्देश गरी सहयोग पुऱ्याउने सेवाशुभेनी सहानुभावहरु, संस्थाको उद्देश्य तथा लक्ष्य हासिल गर्ने अभियानमा किवाशिल एवं बचक योगदान गर्ने संघासकहरु, कम्पनीको व्यवस्थापन तथा कर्मचारीहरु, संस्था प्रति हुइ विश्वास राखी सहयोग गर्ने अधिकारीहरु, संस्थासाइँ विश्वास गर्ने सम्पूर्ण बीमाहाउरकस साथै संस्थाको सल्ल एवं वीबुद्धिका साथी प्रत्यक्ष तथा अप्रत्यक्ष रुपमा सहयोग पुऱ्याउने सम्पूर्ण शुभेच्छुकहरु प्रति हार्दिक धन्यवाद ज्ञापन गर्न चाहन्छु । साथै, पढाइरहे दिनु भएपनि बहुमुन्य समय र सहभागिताको लागि उपस्थित सबैसाइँ धन्यवाद दिन चाहन्छु ।

#### धन्यवाद ।

२०७८ चैत १९ गते  
केशव प्रसाद बहुराई  
सामस

focused to further strengthen our presence in the market with new strategies and products, provide rigorous trainings to our agents and employees, expand our outreach to rural areas and make the company an innovative and IT friendly organization. In coming days, company will continue to serve our clients with improved service delivery and make it more efficient and effective.

#### Finally,

I would like to express my sincere gratitude to the Government of Nepal, The Insurance Board, Securities Board of Nepal, Office of the Company Registrar, Nepal Stock Exchange Limited, CDS and Clearing Limited and other stakeholders for their continued support and guidance in the operation of the company. Similarly, I would like to appreciate, the shareholders of the company who have always supported us with proper advice and guidance and the board members who have actively and tirelessly contributed for the achievement of the company goals. Let me also express my sincere thanks to the agents and the insurers for their trust in the company and the management and employees of the company for their dedication for work. Last, but not least, I would like to express my heartfelt thanks to all the well-wishers of the company who have contributed directly and indirectly in the pursuit of the company achievements. Thank you all for your valuable time and participation in this important event.

Keshav Prasad Bhattarai  
Chairman



## प्रमुख कार्यकारी अधिकृत ज्यूको मन्तव्य

सर्वप्रथम, सूर्या लाइफ इन्स्योरेन्स कम्पनीको १३ औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण महानुभावहरूलाई हार्दिक स्वागत गर्दछु। कम्पनीको व्यवस्थापन प्रति विश्वास राखी कम्पनीको प्रगतीमा सहयोग गर्ने सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेडसंग आवद्ध बीमित, शेयरधनी, संचालक समितिका पदाधिकारीज्यू, नियमकारी निकाय, संस्थागत साझेदार, अभिकर्ता लगायत कर्मचारी प्रति म हार्दिक कृतज्ञता व्यक्त गर्दछु।

कम्पनीका सरोकारवाला, बीमित तथा शेयरधनीलाई कम्पनीको तर्फबाट निरन्तर रूपमा उचित प्रतिफल प्रदान गर्न सक्नु कम्पनीको सबल पक्षको रूपमा लिएको छु। विश्वमा देखिएको महामारीको कारण जनमानसको जीवनशैलीमा परिवर्तन आई प्रविधीको टड्कारो आवश्यकतालाई महशुस गरी विद्युतीय माध्यमबाट सम्पर्क गर्ने प्रचलन बढ्दै गएको सन्दर्भमा कम्पनीले आफ्नो बीमित र अभिकर्ताहरूको सुविधाको लागि विद्युतीय भुक्तानी सेवा, मोबाईल एप्लिकेशन तथा वेब वेस प्रणाली मार्फत सेवा सुविधा शुभारम्भ गरेको छ। विद्युतीय माध्यम मार्फत नै रु ३ लाख सम्मको बीमा योजना खरिद गर्न पाउने व्यवस्था समेत मिलाएको छ।

यस कम्पनीको वित्तीय सुचाङ्कहरू सुधारको क्रममा रहेको छ। आर्थिक वर्ष २०७६/७७ मा कम्पनीको प्रति शेयर आम्दानी रु १५.५७, सोल्मेन्सी २.८१ रहेको छ। कम्पनीले गरेको आम्दानीबाट लाभांश १३.३६८४ प्रतिशत गरिएको ब्यहोरा जानकारी गराउँदछु। देशभर १३५ वटा भन्दा बढी शाखाहरू मार्फत सेवारत यस कम्पनी जीवन बीमाको हरेक क्षेत्रमा आफ्नो विशिष्ट पहिचान बनाउन प्रयासरत रहेको यस सभा समक्ष जानकारी समेत गराउँदछु।

**“सर्वे भवन्तु सुखिनः”** भन्ने मूल मन्त्र मार्फत बीमा क्षेत्रमा विश्वास राख्ने शेयरधनी, बीमित, अभिकर्ता तथा कर्मचारीको सन्तुष्टि तथा उन्नतीका लागि Bigger, Bolder, Brighter को नारा कम्पनीले आत्मसाध गरेको छ। सदविश्वासको सिद्धान्तलाई आत्मसाध गरी कम्पनीसंग आवद्ध समुदायलाई सेवा सुविधा प्रदान गर्न कम्पनी हरसम्भव प्रयासरत छ। साथै अन्तमा, १३ औं वार्षिक साधारण सभामा पाल्नु भएका सहभागी महानुभावहरूलाई पुनः एक पटक हार्दिक स्वागत गर्दै कम्पनीको प्रगतीमा यहाँहरूको थप सहयोग तथा योगदानको अपेक्षा गर्दछु।  
धन्यवाद।

**पवन कुमार खड्का**  
 प्रमुख कार्यकारी अधिकृत



## Message from CEO

It gives immense joy to express my sincere gratitude to policy holders, shareholders, board directors, regulators, institutional partners, agency forces, and staff for their support and confidence on management team of Surya Life Insurance.

The covid-19 has redefined the ways of life and going online is the new way of interacting with the world around us. Thus, I'd like to welcome aboard the digital trend, where "Surya Life Insurance" has included service centric approach as their top priority, taken steps that lead us closer to our customers and agencies via websites, digital payment gateway, social media, live chat box, and an extensive mobile application. The company has successfully established web based policy procurement system upto sum assured of 3 lakh and will also be available in android and ios system shortly.

In the fiscal year 2076/77 (2019/20), we have managed to expand in financial parameters that follow earnings Rs. 15.57 per share, solvency 2.81 times, dividend distribution trend of 13.3684%, policy servicing and consistency in bonuses to our policyholders. And, as part of business expansion; we are currently serving through 135 branch networks across the country. The primary essence here is to grow in every aspect that a 'life insurance' strives for.

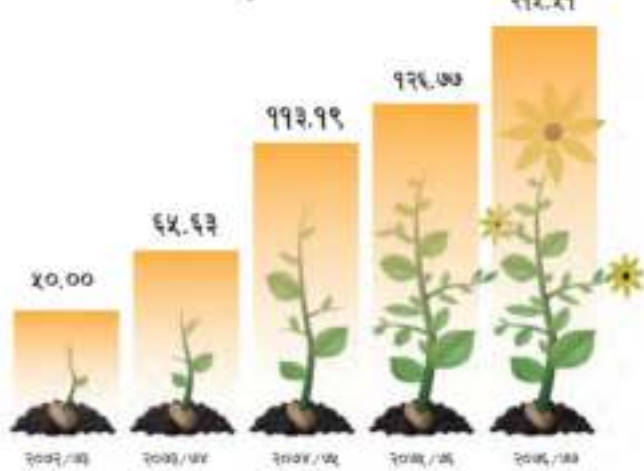
"Bigger, Bolder, Brighter" is the new generation of Surya Life where we are concerned with the satisfaction of our stakeholders; giving life to the philosophy of 'सर्वै भवन्तु सुखिनः' **"Happiness for all"**. Taking the initiative, we have created the utmost comforting environment for the people who put their faith on us.

The management focuses for "Innovation, Expansion and Customer Satisfaction", and to ensure value maximization in the life insurance sector of Nepal. We would like to strive for good governance, transparency and service excellence. With these commitments I'd like to express hearty welcome to you all in the 13th AGM of the company and take this opportunity to thank you for utmost cooperation and support.

**Pawan Kumar Khadka**  
Chief Executive Officer

## प्रमुख वित्तीय सुचाङ्कहरू

शेयर पुंजी (रु. करोडमा)



नेट वर्थ (रु. करोडमा)



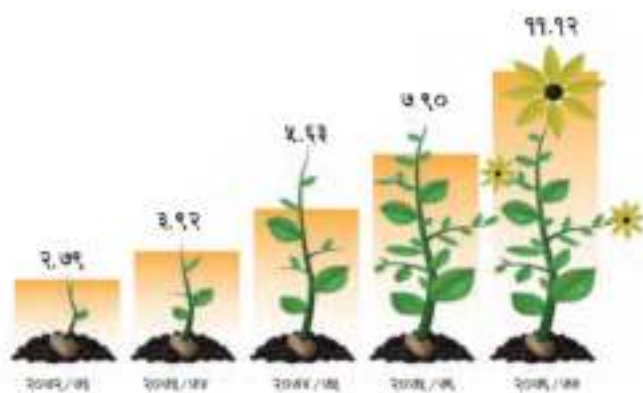
कुल नाफा (रु. करोडमा)



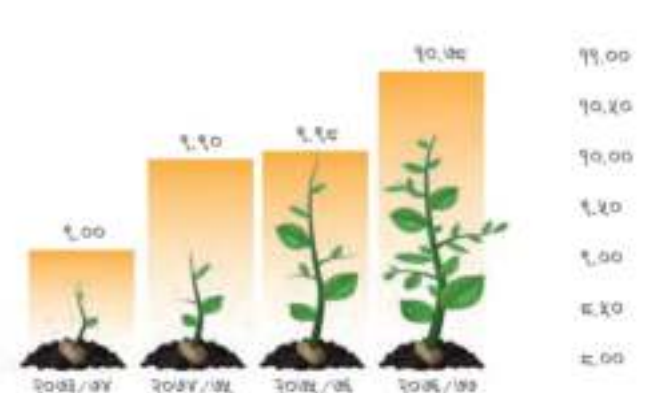
बीमालेखमा खप (रु. लाखमा)



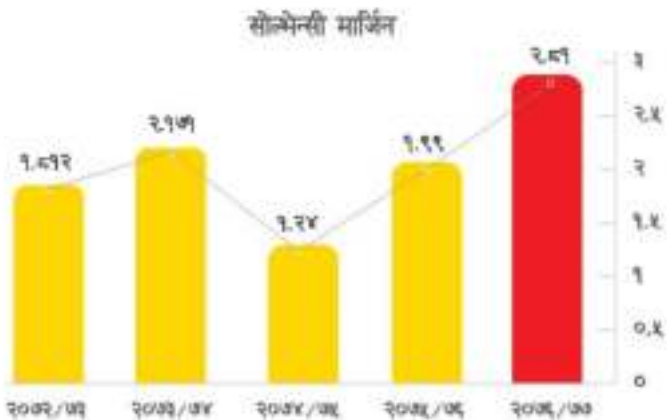
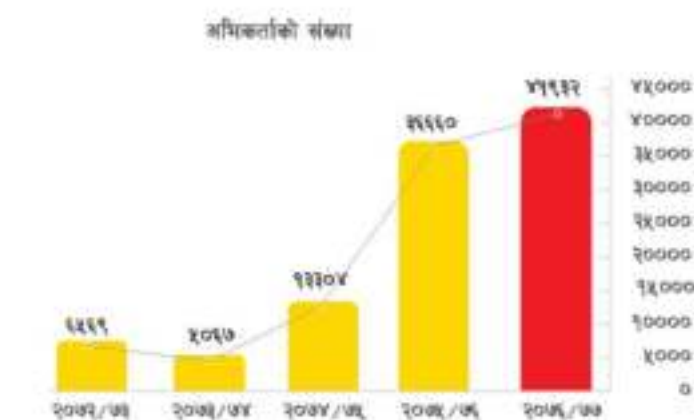
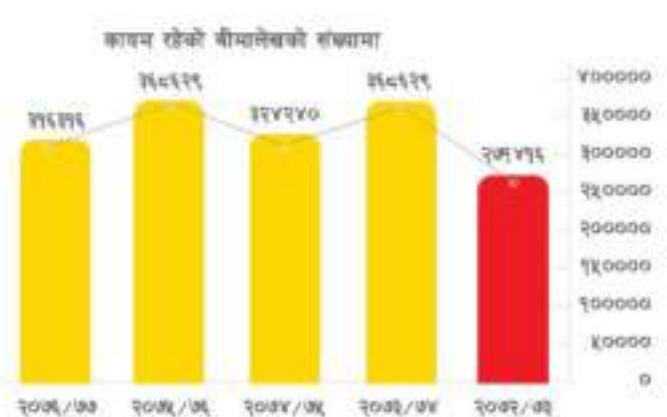
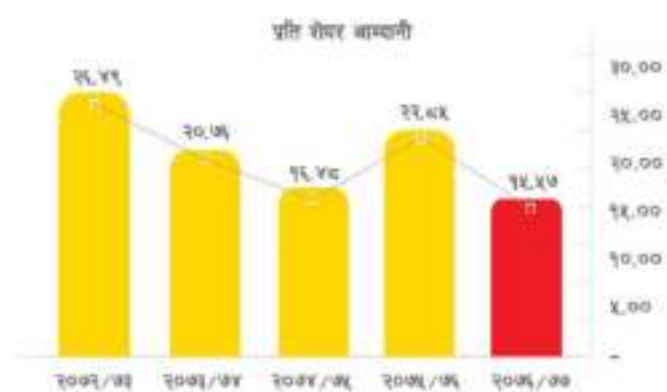
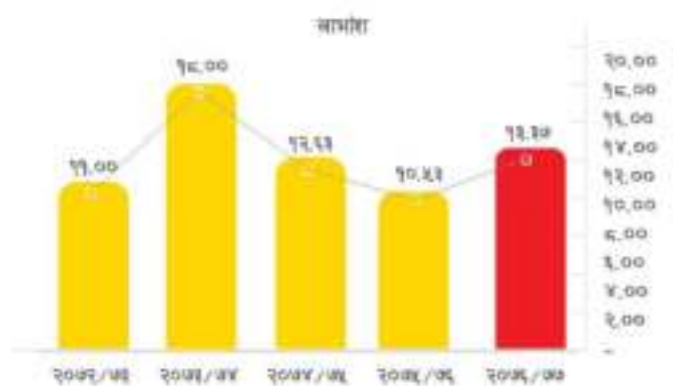
कुल सम्पत्ति (रु. करोडमा)



लगानीमा प्रतिफल







**सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको तेस्रो वार्षिक साधारण सभामा कम्पनी (पहिलो संशोधन) ऐन, २०७४ को दफा १० ९ अनुसार संचालक समितिले तयार गरी समितिको तर्फबाट अध्यक्ष श्री केशव प्रसाद महाराईज्यूबाट प्रस्तुत प्रतिवेदन :**

आदरणीय शेयरधनी महानुभावहरु,

सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको १३ औं वार्षिक साधारण सभामा सहभागी हुन पाल्नु भएका उपस्थित सम्पूर्ण शेयर धनी महानुभावहरु तथा आमन्त्रित सम्पूर्ण महानुभावहरुलाई कम्पनीको संचालक समिति एवं मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु । आजको यस १३ औं वार्षिक साधारण सभामा अधिक वर्ष २०७६/७७ को लेखा परीक्षण भएको वित्तीय विवरणहरु र सोही अवधिको वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा मलाई खुशी लागेको छ । यस साधारण सभा समक्ष कम्पनी ऐन २०६३ को दफा १०९ बमोजिम उल्लेखित विवरणहरु सहितको आ.व. २०७६/७७ को आर्थिक विवरणहरु छलफल एवं अनुमोदनको लागि प्रस्तुत गर्दै यहाँहरुबाट स्विकृत/पारित भएपछि पूर्णता प्राप्त हुने कुरामा हामी विश्वस्त छौं ।

### १. विगत वर्षको कारोबारको सिंहावलोकन :

कम्पनीले गर्दै आएको जीवन बीमा व्यवसाय अधिल्लो वर्षहरुको तुलनामा क्रमशः बृद्धि हुँदै गएको छ । व्यवसाय विस्तार एवं प्रबर्धन गर्न कम्पनीले अख्तियार गरेका रणनीतिक योजनाहरुको परिणाम स्वरूप कम्पनीको कारोबारमा अपेक्षाकृत रुपमा बृद्धि हुन गएको अवस्था छ । मिति २०६५/०१/११ गते देखि विधिवत रुपमा जीवन बीमा व्यवसाय संचालन गरेको यस कम्पनीले विगत पाँच आर्थिक वर्षको अवधिमा गरेको कारोबार तथा प्राप्त उपलब्धिका मुख्य सूचकहरु शेयरधनी महानुभावहरु समक्ष प्रस्तुत गर्न चाहन्छु ।

#### बीमा कोषको मूल्यांकन

नियमनकारी निकाय श्री बीमा समितिको निर्देशानुसार जीवन बीमा कम्पनीले प्रत्येक वर्ष जीवन बीमा कोषको मूल्याङ्कन बीमाङ्गीबाट गराउनु पर्ने व्यवस्था गरिएकोमा सो निर्देशनको परिपालना गर्दै कम्पनीले आ.व. २०७६/०७७ सम्मको जीवन बीमा कोषको मूल्याङ्कन गराई बीमाङ्गीबाट नयाँ बोनस दर समेत कायम भएको छ ।

#### प्रतिवेदनको मितिसम्म चालु आर्थिक वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

चालु आर्थिक वर्ष २०७६/०७९ को मसिर मसान्त सम्मको कारोबारको संक्षिप्त विवरण :

बीमालेख संख्या	: १२२९७०
बीमा शुल्क	: रु. २,०१८,५७१,३१८/-
कुल दावी भुक्तानी	: रु. २९१,८६७,३१०/-
जीवन बीमा अभिकर्ताहरुको संख्या	: ४९७१७
जीवन बीमा योजनाहरु	: १७
शाखाहरु	: १३५

क्र.सं.	विवरण	आ.व. २०७६/७७	आ.व. २०७५/७६	आ.व. २०७४/७५	आ.व. २०७३/७४	आ.व. २०७२/७३
१	कुल बीमाशुल्क	२,९१८,६९३,९०४	२,४४५,४४९,६७८	१,७४९,४४७,२८८	१,३३८,२३१,९६०	१,०७८,६४३,०२६
२	प्रथम वर्षको बीमाशुल्क	१,३८२,४९३,३८५	१,३९९,२३७,०५३	८७७,७३९,८२७	६७५,८०८,८४३	७४९,४७२,६०४
३	कुल व्यवस्थापन खर्च	४४७,८२८,८२२	४०१,६४९,४७९	३२१,९४८,८९०	२२९,९९९,९४८	२४१,९७१,८६४
४	शुद्ध नाफा	३३५,६३०,०४४	२८९,६६०,२८१	१८६,४४९,९४८	१३६,२४२,४४०	१३२,४६६,७४२
५	जीवन बीमा कोष	७,३६६,४४९,६४१	५,२२८,८७६,४३२	३,४२४,६९९,९६१	२,४१७,१७५,६९४	१,६४६,०२४,७६७
६	कुल लगानी (बन्धकालिन समेत)	९,३१४,९३२,४३७	६,४४२,०८८,९६२	४,६९२,९१८,४६४	३,२४३,६०३,४६४	२,३१९,४४७,४७९
७	बीमा अभिकर्ता संख्या	४१,९३२	३६,६६०	१३,३०४	४,०६७	६,४६९
८	कर्मचारी संख्या	२८९	३०३	२४५	२०६	२१७
९	कायम रहेको बीमालेखको संख्या	३१६,३१६	३६८,६२९	३२४,२४०	३,१०,४२८	२,७१,४१६
१०	कायम रहेको बीमाङ्क रकम	१६०,७०६,१०३,०००	१९३,९७४,३०७,०००	२१५,९३४,९६४,०००	१८०,६४६,४०४,०००	१३०,१४४,९१३,७००
११	जीवन बीमा योजनाहरु	१४	१४	१४	१०	१०
१२	शाखा कार्यालयहरु	१३	८२	७२	६७	६७
१३	दावी भुक्तानी शुद्ध	३९८,४७१,२२२	२२१,७७०,३४३	१६९,४४८,६१३	१०८,३९७,०७२	४७,०७६,२८४



### भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा

कम्पनीको चालु वर्ष सम्मको प्राप्त उपलब्धीलाई समीक्षा गर्दा कम्पनी निरन्तर प्रगतिपथमा रहेको छ। कम्पनीको व्यवसाय वृद्धिका लागि कम्पनीले अख्तियार गरेका रणनीतिक योजनाहरूको कारण प्रतिफलमा बढोत्तरी भईरहेको छ। व्यवसायिक रणनीतिक यो जनाहरूको प्रभावकारी कार्यान्वयन गरी लक्ष्य अनुरूपको व्यवसायिक उपलब्धी हासिल गर्न धन केन्द्रित हुने र कम्पनीको जीवन बीमा व्यवसायको विकासमा प्रत्यक्ष भूमिकामा रहेका अभिकर्ताहरूको संख्या वृद्धि तथा दक्षता अभिवृद्धि गरी व्यवसाय प्रवर्धनमा सक्रिय बनाईनेछ। देशव्यापी रूपमा अभिकर्ता तालिम संचालन गर्ने, पुनर्ताजगीकरण कार्यक्रमहरू संचालन गर्ने, अभिकर्ताहरूको क्रियाशीलताका लागि बजार विभाग सम्बद्ध शाखा तथा कर्मचारीहरूलाई परिचालन गर्ने कार्यलाई प्रभावकारी बनाईनेछ। आगामी दिनमा बीमा बजारको अध्ययन गरि सम्भाव्यताको आधारमा आवश्यकता अनुसार उपयुक्त तथा प्रभावकारी जीवन बीमा यो जनाहरू ल्याईनेछ। बढी भन्दा बढी मानिसहरूलाई कम्पनीको बीमा योजनामा आवद्ध गर्नका लागि जनचेतनामुलक कार्यक्रमहरू प्रभावकारी रूपमा संचालन गरिनेछ। व्यवसाय विस्तार गर्न, धन नयाँ शाखाको विस्तार गर्नका साथै संस्थागत अभिकर्ता मार्फत पनि बीमा योजनाहरू विक्री गर्ने बैकल्पिक वितरण प्रणाली समेतलाई समावेश गर्ने नीति अवलम्बन गरिनेछ।

### २. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितीबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो असर :

#### विश्व अर्थतन्त्रको अवस्था

हाल विश्वव्यापी रूपमा फैलिइरहेको कोभिड १९ को नियन्त्रण तथा रोकथामका लागि अवलम्बन गरिएका उपायहरूले गर्दा उत्पादन तथा आपूर्तिमा आएको भारि गिरावटले विश्व अर्थतन्त्रमा ठूलो संकुचन ल्याएको छ। हालै मात्र अन्तर्राष्ट्रिय मुद्रा को षले सार्वजनिक गरेको बल्ड इकोनोमिक आउटलुक अनुसार विश्व अर्थतन्त्र सुधार उन्मुख हुँदै पुनरुत्थान हुँदै गरेको महामारीसँग जुद्धे अगाडि बढे पनि अद्वितीय नीति तथा चुनौतीहरूको सामना गर्दै बलियो बहुपक्षीय प्रयासको आवश्यकता दर्शाएको छ। विश्वको अर्थतन्त्र २०२१ मा ६ प्रतिशतका दरले वृद्धि हुने अनुमान गरिए पनि २०२२ मा सो वृद्धिदर ४.९ प्रतिशत मात्र हुने प्रक्षेपण गरिएको छ।

#### नेपालको अर्थतन्त्रको अवस्था

##### क) कुल ग्राह्यस्थ उत्पादन तथा मुद्रास्फीति

देशो लहरसम्म फैलिएको कोभिड १९ को विषम परिस्थितिले आक्रान्त रहेको नेपाली अर्थतन्त्रको कुल ग्राह्यस्थ २०१९ मा ६.७ प्रतिशतले वृद्धि भएता पनि २०२० मा २.१ प्रतिशतले संकुचन भएको छ। अन्तर्राष्ट्रिय मुद्रा कोषले जारी गरेको प्रतिवेदन अनुसार २०२१ मा नेपालको कुल ग्राह्यस्थ उत्पादन १.८ प्रतिशतले मात्रै वृद्धि हुने अनुमान गरिएको छ। २०२० मा विश्वव्यापी ३.२ प्रतिशतको मुद्रास्फीति रहेको देखिएता पनि नेपाली अर्थतन्त्रमा भने ६.१ प्रतिशतको मुद्रास्फीति रहेको देखिएको छ। यद्यपी २०२१ मा समग्र विश्व अर्थतन्त्रको मुद्रास्फीति दर ४.३ प्रतिशत रहने भनिएता पनि नेपालको मुद्रास्फीति दर भने ३.६ प्रतिशत रहने प्रक्षेपण गरिएको छ।

##### ख) समग्र बीमा क्षेत्रको अवस्था

जीवन बीमा व्यवसायको कारोवारलाई व्यवस्थित र प्रभावकारी बनाउनका लागि उचित वातावरणको आवश्यक हुन्छ। हाल प्रचलनमा रहेका नीति, नियम तथा कानुनी व्यवस्थाहरू जीवन बीमा व्यवसायको कारोवारलाई व्यवस्थित बनाउनका लागि भूमिका रहेता पनि धन प्रभावकारी तथा समय सापेक्ष व्यवसाय वृद्धिका लागि कानुनी व्यवस्थालाई धन सरलीकृत गराउनु पर्ने देखिन्छ। समग्र अर्थतन्त्र सबलिकरणका लागि प्रयाप्त पूर्वाधारहरूको उचित व्यवस्था नहुँदा कम्पनीले गर्ने जीवन बीमा व्यवसायमा असर पर्न गएको अवस्था छ। साथै हाल विश्वव्यापी रूपमा देखिएको कोभिड रोगको कारण समेत बीमा बजारमा केही मात्रामा असर भएको देखिन्छ।

### ३. कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध :

कम्पनीले आफ्नो व्यवसायिक लक्ष्य हासिल गर्न आफ्ना दयारालाई फराकिलो पाउँ गर्दैरहेको परिपेक्षमा नियमन निकाय, स्वदेशी तथा विदेशी निकायहरू, औद्योगिक प्रतिष्ठानहरू, बैङ्क, वित्तीय संस्था, सहकारी संस्थाहरू, सङ्गठित संस्थाहरू, सरकारी एवं गैरसरकारी संस्थाहरू लगायत सबै तहमा आफ्ना व्यवसायिक सम्बन्धहरूलाई पारदर्शिता र व्यवसायिकतालाई प्राथमिकतामा राखि अत्यन्त सौहार्दपूर्ण तरिकाबाट अगाडि बढाईरहेको छ। औद्योगिक एवं वित्तीय क्षेत्रमा हुने पहुँचले कम्पनीको व्यवसाय प्रवर्धनमा उल्लेख्य योगदानका लागि सुमधुर सम्बन्ध विस्तार गर्न योजनाबद्ध रूपमा कार्यक्रमहरू सञ्चालन गरिरहेको छ।

#### ४. सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

आ.व. २०७६/०७७ मा संचालकमा कुनै हेरफेर भएको छैन ।

#### ५. कारोबारलाई असर पार्ने मुख्य कुराहरु :

बीमा व्यवसायलाई असर गर्ने प्रमुख तत्वहरु निम्नानुसार बुँदागत रूपमा पेश गरीएको छ ।

- १) देश तथा विदेशमा देखिएको मुद्रास्फीति दरमा अस्वभाविक परिवर्तन ।
- २) राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीतिहरु परिवर्तनबाट हुन सक्ने संभावित जोखिमहरु ।
- ३) लगानीका विकल्पहरु तथा सोमा प्राप्त हुने प्रतिफलको अवस्था
- ४) बजारमा देखिने तरलताको अवस्था र सोबाट ब्याजदरमा पर्ने असर
- ५) बीमा बजारमा हुने प्रतिस्पर्धात्मक चुनौति र सोबाट उत्पन्न हुन सक्ने जोखिम
- ६) प्राकृतिक विपद्बाट उत्पन्न हुने विपत्तिको अवस्था
- ७) बीमासँग सम्बन्धित दक्ष जनशक्तिको उपलब्धता
- ८) आन्तरिक वा बाह्य राजनीतिक परिवर्तन

बीमा बजारलाई असर पार्ने विभिन्न तत्वहरुको अध्ययन गर्दै ती तत्वबाट कम्पनीको बीमा व्यवसायमा उत्पन्न हुन सक्ने सम्भावित जोखिम एवं परिस्थितिहरुलाई मूल्याङ्कन गर्दै व्यवसाय बृद्धि तथा जोखिम न्यूनीकरणका उपायहरु अबलम्बन गरिएको छ ।

#### ६. लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत भए सो उपर संचालक समितिको प्रतिक्रिया :

नेपाल वित्तीय प्रतिवेदनमान (NFRS) एवं नियामक निकाय श्री बीमा समितिले तोकेको ढाँचा एवं नीतिहरुको पूर्ण पालना सहित कम्पनीको वित्तीय विवरणहरु तयार गरिएका छन् । आ.व. २०७६/७७ को लेखापरीक्षण प्रतिवेदनमा विशेष कैफियतहरु उल्लेख नभएको र आन्तरिक लेखा परीक्षणको प्रतिवेदन एवं बाह्य लेखा परीक्षणको प्रारम्भिक प्रतिवेदनमा उल्लेख भएका सुझाव बमोजिम आन्तरिक नियन्त्रण प्रणाली घप मजबुत बनाउदै आवश्यक सुधार गरिएको छ ।

#### ७. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

मिति २०७८/०७/१३ गतेका दिन बसेको संचालक समितिको ३०१ औँ बैठकको निर्णय बमोजिम शेयरधनी महानुभावहरुलाई हाल कायम चुक्ता पूँजी रु. २,२६,२८,९४,५००/- को १२.७० (बाइ दशमलब सात शुन्य) प्रतिशतका दरले हुने रकम रु. २८,७३,८७,६००/- बराबरको बोनस शेयर तथा सोही चुक्ता पूँजीको ०.६६८४ प्रतिशतका दरले हुने रकम रु. १,५१,२५,६६३/- बोनस शेयरमा लाग्ने कर बराबरको नगद लाभांश गरी जम्मा लाभांश रु. ३०,२५,१३,२६३/- (हालको चुक्ता पूँजीको १३.३६८४ प्रतिशत) प्रस्ताव गरेको र उक्त प्रस्ताव सहितको वित्तीय विवरण यसै साधारण सभामा स्वीकृतिका लागि पेश गरिएको छ ।

#### ८. शेयर जफत भएको भए सो को विवरण :

कम्पनीले हालसम्म कुनै शेयर जफत गरेको छैन ।

#### ९. विगत वार्षिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो वार्षिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

कम्पनीको कुनै सहायक कम्पनी छैन ।

#### १०. कम्पनी तथा त्यसको सहायक कम्पनीले वार्षिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

कम्पनीको कुनै सहायक कम्पनी छैन र यस अवधिमा कम्पनीको कारोबारमा कुनै महत्वपूर्ण परिवर्तन आएको छैन ।

#### ११. विगत वार्षिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी :

यस सम्बन्धमा आधारभूत शेयरधनीहरुबाट कुनै पनि जानकारी कम्पनीलाई प्राप्त भएको छैन ।



### १२. विगत वार्षिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

कम्पनीका सञ्चालक तथा पदाधिकारीहरूको २०७७ आधाड मसान्तमा रहेको शेयर स्वामित्वको विवरण निम्न बमोजिम छ ।

क्र.सं.	संचालक तथा पदाधिकारीको नाम	पद	किता
१	श्री केशव प्रसाद भट्टराई (प्रतिनिधि:श्री गणेश प्रपर्टिज एण्ड इन्भेष्टमेन्ट प्रा.लि.)	अध्यक्ष	१,७०२,५५०
२	श्री हेमन्त नाहटा	संचालक	११९,७९१
३	श्री विनोद आश्रेय (प्रतिनिधि : ग्लोबल ट्रेडिङ कन्सर्न प्रा.लि.)	संचालक	१८७,४१५
४	श्री विशाल अग्रवाल	संचालक	४५,५२८
५	श्री गंगा प्रसाद शर्मा	स्वतन्त्र संचालक	-
६	श्री बीरेन्द्र बाबु श्रेष्ठ (प्रतिनिधि : एशियन डिष्ट्रिब्युटर)	संचालक	१६,३०७
७	श्री कृति टिवडेवाल	संचालक	३२८

कम्पनीको शेयर कारोबार सम्बन्धमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूको कारोबार नभएको र यस सम्बन्धमा कुनै पनि जानकारी कम्पनीलाई प्राप्त भएको छैन ।

### १३. विगत वार्षिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

यस सम्बन्धमा संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको र कुनै पनि जानकारी कम्पनीलाई प्राप्त भएको छैन ।

### १४. कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम :

समिक्षा वर्षमा कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

### १५. आन्तरिक नियन्त्रण प्रणाली भए नभएको र भएको भए सो को विस्तृत विवरण :

श्री बीमा समितिबाट जारी भएको बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०७५, कम्पनी ऐन २०६३ लगायत अन्य प्रचलित प्रावधान अनुरूप कम्पनीको संचालक समितिको मातहतमा रहेका विभिन्न समिति तथा उप समितिहरूले जोखिम न्यूनीकरण लगायत कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई चुस्त र प्रभावकारी बनाउन दिशानिर्देश गरि रहेका छन् । आन्तरिक एवं बाह्य नियम तथा विनियमावलीको पालनाको सुनिश्चितताको लागि परिपालना अधिकृतको प्रतिवेदन, स्वतन्त्र चार्टर्ड एकाउन्टेन्टबाट त्रै मासिक रूपमा भएको आन्तरिक लेखा परिक्षणका साथै कम्पनी आफै भित्र अभिन्न विभागको रूपमा रहेको आन्तरिक लेखा परिक्षण विभागद्वारा दैनिक रूपमा गरिएका सुपरिवेक्षण, जोखिम व्यवस्थापनका लागि प्रयोग भएका नविनतम प्रविधि, विद्यमान रहेका जोखिमहरू र सो को नियन्त्रणका लागि लिईएका रणनीतिहरूको पर्याप्तता एवं सहजीकरणका लागि गठन गरिएको संचालक स्तरीय जोखिम व्यवस्थापन तथा सोल्भेन्सी उप समितिले गरेका नियमित समिक्षा लगायतका कार्यहरूले कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई थप चुस्त एवं प्रभावकारी राख्न महत्वपूर्ण योगदान पुर्याउन मद्दत गरेको छ ।

### १६. विगत वार्षिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

आ.व. २०७६/७७ को कुल व्यवस्थापन खर्च रु. ५५७,८२८,८२२/- रहेको छ । कम्पनीको बीमा व्यवसाय विस्तार तथा शाखाहरूको सबलीकरण गर्ने क्रममा अधिल्लो वर्षको तुलनामा व्यवस्थापन खर्चमा केही बृद्धि हुन गए पनि आउँदा वर्षहरूमा व्यवस्थापन खर्च कम गर्दै लैजानका लागि योजनाबद्ध रूपमा कार्य गरिनेछ । साथै संचालक समितिको तर्फबाट कम्पनीको व्यवस्थापन खर्च घटाउन व्यवस्थापनलाई निर्देशन दिएकाले आगामी वर्षमा क्रमिक रूपमा सुधार हुँदै जाने विश्वास दिलाउन चाहन्छु । वित्तिय विवरणको "अनुसूची ७" मा व्यवस्थापन खर्चको विवरण उल्लेख गरिएको छ ।

**१७. लेखा परीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधाहरू, सो समितिभित्र गरेको कामकारवाहीको विवरण र सो समितिभित्र कुनै सुझाव दिएको भए सो को विवरण :**

आ.व. २०७६/७७ मा मुलतः आन्तरिक तथा बाह्य लेखापरीक्षकले कम्पनीको आन्तरिक कामकारवाहीको सम्बन्धमा औल्याएका कैफियतहरू एवं कम्पनीले सम्पादन गरेका कार्यहरूको आधारमा कम्पनीको व्यवस्थापनलाई मार्ग निर्देशन गर्ने कार्य गरेको छ । यसका साथै आ.व. २०७६/७७ मा आन्तरिक लेखा परीक्षकको नियुक्ति, कम्पनीको कर्मचारी सेवा विनियमावली र श्रम ऐनका व्यवस्थामा एकरूपताको लागि आवश्यक पर्ने संशोधन, छुट्टा असुलीका लागि उपयुक्त प्रकृया तथा संयन्त्रको प्रयोगमा लेखा परीक्षण समितिको अहम भूमिका रहेको कुरा अवगत गराउन चाहन्छौ । लेखा परीक्षण समितिमा देहाय बमोजिमको सदस्यहरू रहनु भएको कुरा निवेदन गर्दै सो समितिको भत्ताको रूपमा १,१२,०००/- खर्च भएको व्यहोरा अवगत गराउन चाहन्छौ ।

१. श्री बिरेन्द्र बाबु श्रेष्ठ	संयोजक
२. श्री गंगा प्रसाद शर्मा	सदस्य
३. श्री विशाल अग्रवाल	सदस्य

**१८. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शीयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :**  
नरहेको ।

**१९. सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूको पारिश्रमिक भत्ता तथा सुविधा :**

कम्पनीको सञ्चालकहरूको सञ्चालक समितिको बैठक भत्ता रु. १०,७४,०००/- तथा मासिक भत्ता बापत रु. ५,०४,०००/- र लेखा परीक्षण तथा अन्य समितिलाई बैठक भत्ता बापत रु. ७,२६,०००/- भुक्तानी भएको छ ।

प्रबन्धक र सो भन्दा माथीका अन्य पदाधिकारीहरूलाई पारिश्रमिक, भत्ता तथा अन्य सुविधा बापत रु २,५७,१६,३६८/- भुक्तानी गरिएको छ ।

प्रमुख कार्यकारी अधिकृतको तलब भत्ता तथा अन्य सेवा सुविधा निम्नानुसार रहेको छ ।

क्र.सं	विवरण	रकम
१	कुल तलब तथा भत्ता	४७,३८,३००
२	कार्य सम्पादनमा आधारित भत्ता	२,१०३,७६३
३	कर्मचारी बीमा	५४,२१४
	<b>कुल रकम</b>	<b>६८,९६,२७७</b>

\*बोनस ऐन अन्तर्गत प्राप्त हुने बोनस रकम समावेश नरहेको

**२०. शीयरधनीहरूले बुझिलिन बाँकी रहेको जाभासको रकम :**

कुनै पनि शीयरधनीले जाभास बापतको रकम बुझिलिन बाँकी नरहेको ।

**२१. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :**

यस दफा अन्तर्गत उल्लेख गर्ने पर्ने त्यस्तो कुनै सम्पत्ति चालु बर्ष खरिद बिक्री भएको छैन ।

**२२. दफा १७५ बमोजिम सम्बन्ध कम्पनी बीच भएको कारोबारको विवरण :**

नरहेको ।

**२३. कम्पनी ऐन २०६३, पहिलो संशोधन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा बुझाउनु पर्ने अन्य कुनै कुरा :**

**(ब) सम्पत्ती शुद्धिकरण निवारण सम्बन्धमा:**

कम्पनीले सम्पत्ती शुद्धिकरण निवारण ऐन, नियमावली, सम्पत्ती शुद्धिकरण तथा आतङ्ककारी क्याकलापमा वित्तिय लगानी निवारण निर्देशिका र नेपाल राष्ट्र बैंक, वित्तिय जानकारी इकाइको नियम तथा निर्देशनलाई निरन्तर परिपालना गर्दै आइरहेको छ । कम्पनीले सम्पत्ती शुद्धिकरण सम्बन्धी उपलब्ध गराउनु पर्ने सूचना एवं जानकारी समेत सम्बन्धित निकायमा निरन्तर उपलब्ध गराईरहेको छ । यस तर्फ कम्पनी सदा सचेत रहने प्रतिबद्धता व्यक्त गर्दछौ ।



(ब) बीमा समितिबाट जारी भएको संस्थागत सुरासन सम्बन्धी निर्देशिका कार्यन्वयन गरि सो को पूर्णरूपमा परिपालना गर्दै भएको जानकारी गराउँदछौं ।

(इ) धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ (२) संग सम्बद्ध बप विवरणहरु :

कानुनी कारवाही सम्बन्धी विवरण देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दा दायर भएको संस्थापक वा संचालकको नाम र सम्भाव्य कानुनी उपचार सम्बन्धी विवरण समावेश गरिनुपर्ने:

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए,

नभएको ।

(ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए,

त्यस्तो कुनै जानकारी प्राप्त नभएको ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,

त्यस्तो कुनै जानकारी प्राप्त नभएको ।

**संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण**

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा

कम्पनीको शेयर सम्बन्धी सम्पूर्ण कार्य शेयर रजिष्टार श्री एन.आई.सी. एशिया क्यापिटल लि., बबरमहलबाट भईरहेको छ । यस कम्पनीको शेयरको मूल्य र कारोबार खुला शेयर बजार सञ्चालनले विधिवत स्थापित स्टक एक्सचेन्ज मार्फत निर्धारण गर्दै आएको छ । यसप्रति व्यवस्थापनको धारणा तटस्थ रहेको छ ।

(ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

त्रैमासिकको अन्त्य	अधिकतम शेयर मूल्य	न्यूनतम शेयर मूल्य	बन्त्यको शेयर मूल्य	जम्मा कारोबारको शेयर संख्या	जम्मा कारोबार भएको दिन
आश्विन	४९२	२५६	२५८	३३०७३३	६३
पौष	३५९	२३७	३४०	८४६७०३	५९
चैत्र	५८०	३३४	३७७	३५०८४५७	४६
असाढ	४६४	३३५	४४८	३२५३६३	९४

संचालक समिति यस कम्पनीलाई निरन्तर सहयोग र मार्ग निर्देशन गर्ने नेपाल सरकार, अर्थ मन्त्रालय, नेपाल राष्ट्र बैंक, बीमा समिति, नेपाल धितो पत्र बोर्ड, कम्पनी रजिष्टार कार्यालय, नेपाल स्टक एक्सचेन्ज लि., सिडिएस एण्ड क्लियरिङ लि. र अन्य सम्बन्धित निकायहरूलाई हार्दिक आभार व्यक्त गर्न चाहन्छ । हामी सम्पूर्ण शेयर धनी र बीमित महानुभावहरूबाट कम्पनीलाई निरन्तर प्राप्त सहयोग, सदिच्छा र आत्मविश्वासका लागि पनि आभार व्यक्त गर्न चाहन्छौं । यस कम्पनीलाई नयाँ उचाईको सफलतामा पुऱ्याउन अविच्छिन्न लगनशिलता र मेहनत गर्नुहुने सम्पूर्ण बजार प्रतिनिधिहरू तथा कर्मचारीहरूलाई संचालक समिति धन्यवाद दिन चाहन्छ । कम्पनीको लेखा प्रणालीलाई उत्कृष्ट स्तरमा कायम राख्न सहयोग र मार्ग निर्देशन गर्नु हुने बीमाई, चार्टर्ड एकाउन्टेन्ट एवं लेखापरीक्षक महोदयहरूमा पनि हामी कृतज्ञता व्यक्त गर्न चाहन्छौं । हामी, संचालक समिति आम नेपाली जनसमुदायबाट भविष्यमा यस्तै प्रकारको निरन्तर सहयोग र सदिच्छाको अपेक्षा गर्दछौं ।

धन्यवाद ।

अध्यक्ष  
संचालक समितिको तर्फबाट

## Report of the Board of Directors

Respected Shareholders,

We (the Board of Directors) would like to warmly welcome and greet all the shareholders and all of the dignitaries present at the 13th Annual General Meeting of Surya Life Insurance Company Limited. We are pleased to present the audited Financial Reports and Annual Reports of the fiscal year 2076/077(2019/20) in this meeting. We are hopeful that these financial statements pertaining to Fiscal Year 2076/077 (2019/20), including details as mandated by Section 109 of the Company's Act 2063 shall be duly approved by this assembly gathering after due deliberations.

### 1. Business Performance

#### A review of the business during the earlier years:

The life insurance business of the company has been gradually increasing as compared to the earlier years. As a result of the strategic plans adopted by the company to expand and promote the business, there has been a notable increase in the turnover of the company. I would like to present some important indicators trending from last five years 2072/73 -2076/77 (2015/16-2019/20).

SN	Particulars	F/Y 2076/77	F/Y 2075/76	F/Y 2074/75	F/Y 2073/74	F/Y 2072/73
1	Total Premium	2,918,893,104	2,545,561,878	1,749,457,288	1,338,231,160	1,078,853,028
2	First Premium	1,382,593,385	1,399,237,053	877,739,827	875,808,843	749,472,804
3	Total Management Expenses	557,828,822	501,859,579	321,958,890	229,998,948	241,171,884
4	Net Profit	335,830,044	289,860,281	186,541,958	136,252,540	132,488,752
5	Life Fund	7,366,548,641	5,228,876,432	3,524,698,961	2,417,175,894	1,646,024,767
6	Total Investment (Including short term)	9,314,132,537	8,462,088,982	4,862,118,464	3,243,603,585	2,319,457,579
7	Number of Agent	41,932	36,860	13,304	5067	6,589
8	Number of Employee	289	303	245	206	217
9	Inforce Number of Policy	316,318	368,829	324,240	3,10,528	2,71,418
10	Total Sum Assured	180,708,103,000	193,974,307,000	215,935,165,010	180,659,504,092	130,154,113,749
11	Number of Insurance Plan	14	14	14	10	10
12	Number of Branches	93	82	72	67	67
13	Claim Payment (Net)	398,471,222	221,770,253	169,448,613	108,397,072	57,076,284

#### Actuarial Valuation of Life Fund

As per the directive issued by our regulatory (Beema Samiti), the life insurance company has to conduct an actuarial valuation of Life Fund from the certified actuary every year. with the approval of actuarial valuation from regulator (Beema Samiti) applicable bonus rate for fiscal year 2076-77 (2019-20) has already been published.

#### Achievements of the current year as of the date of preparation of the report

Brief description of transactions up to End of Mangsir of the current Fiscal Year 2078/79(2021/22):

Number of Policy	: 122,970
Premium Collection	: Rs. 2,018,571,318
Gross Claim Paid	: Rs. 291,867,310
Number of Agent	: 49717
Number of Insurance Plan	: 17
Number of Branches	: 135



### **Opinion of the Board of Directors on future actions:**

When looking back on the company's accomplishments so far this year, it's clear that it's been making consistent growth. For sustainable growth strategic plan plays vital role. We are aware of the need of Nepalese life insurance industry. Thus, priority will be given on product innovation, effective utilization of existing distribution channel, specifically, branch networks and agency networks. Capacity enhancement of agency forces and employees place pivotal role in implementing strategic as well as operational plan. Thus, priority will be given on training and development and formation of human assets.

As a part of strategic plan, we will strike for happiness of all the stakeholders. Thus, activities will be purpose centric meeting needs of agency forces, policyholders, shareholders and employees. Good governance and regulatory compliance will always be part of our core values to run business ethically.

## **2. Impacts caused on the transactions of the Company, if any, from National and International Situation:**

### **The state of the world economy**

The massive decline in production and supply due to measures taken to control and prevent the spread of Covid 19, which is currently spreading worldwide, has led to a major contraction in the global economy. According to a recent World Economic Outlook published by International Monetary Fund (IMF), the world economy needs a strong multilateral effort to address unique policies and challenges, even as it moves forward in the face of a recovery-oriented epidemic. The global economy is projected to grow at 6 percent in 2021, but only 4.9 percent in 2022.

### **The state of Nepal's economy**

#### **A) Gross domestic product and inflation**

Nepalese economy has been affected by the difficult situation of the Global pandemic (Covid 19) and has been shrunk by 2.1 percent in 2020, despite a 6.7 percent growth in 2019. According to a report released by the International Monetary Fund, Nepal's gross domestic product (GDP) is projected to grow by only 1.8 percent in 2021. Despite the global inflation of 3.2 percent in 2020, inflation rate of Nepalese economy is 6.1 percent. The Global pandemic covid-19 has directly affected Nepalese Economy shrinking the Global Growth to 2.1% in 2020 from that of 6.1% in 2019.

#### **B) The condition of the overall insurance sector**

With the increase in the number of players in the market, companies are adopting innovation in product design and sales technique. Fierce competition has triggered more regulations and interventions from regulatory body thus giving opportunity to fair players. Consumers are getting aware on importance of life insurance through various programs organized by life insurers in the course of expanding their business. Despite of global pandemic, Life Insurance sector in Nepal has been able to perform notable growth in the year 2020.

## **3. Industrial or Professional Relations of the Company:**

As the company expands its scope to achieve its business goals, it prioritizes transparency and professionalism in its business relations at all levels, including regulatory bodies, domestic and foreign bodies, industrial establishments, banks, financial institutions, cooperatives, organizations, governmental and non-governmental organizations.

## **4. Changes made in the Board of Directors, and reasons therefore:**

There has been no change in the director during F/Y 2076/77 (2019/20)

**5. Key factors affecting the business:**

The major factors affecting the insurance business are presented in the following points.

- 1) Unnatural change in the inflation rate seen in the country and abroad.
- 2) Potential risks of changing the economic, monetary and financial policies of the nation.
- 3) Investment options and the state of return on investment
- 4) The liquidity situation in the market and its effect on interest rates
- 5) Competitive challenges in the insurance market and the risks that may arise from it
- 6) Disaster situation arising from natural calamities
- 7) Inadequacy of skilled manpower related to insurance
- 8) Internal or external political change

By studying the various factors affecting the insurance market and evaluating the possible risks and situations that may arise in the insurance business of the company, business growth and risk reduction measures have been adopted.

**6. Board of Director's Reaction to Remarks made, if any, in the Audit Report:**

The financial statements of the company have been prepared in the format and policy as prescribed by the Nepal Financial Reporting Standards (NFRS) and Regulatory Authority (Beema Samiti). There are no any significant remarks in the Audit Report of F/Y 2076-77 (2019/20). Suggestions as provided in the Internal Audit Report and Preliminary report of External Audit has been put into practice by enhancing the Internal Control System.

**7. The amount recommended for distribution as dividend:**

Through the 301<sup>st</sup> meeting of the Board of Directors held on 2078/07/13 (2021/10/30), the Board has recommended to paid Rs. 28,73,87,600 as bonus share which is equivalent to 12.70% of existing paid-up capital of Rs. 2,26,28,94,500 and Rs. 1,51,25,663 (0.6684%) as cash dividend (including the provision for tax) and presented for approval in this Annual General Meeting along with financial statements incorporating the same.

**8. Forfeited Shares:**

There are no shares forfeited by the company.

**9. Transaction between the Company and its Subsidiary Company and the Progress made in the Business:**

The Company does not have any subsidiary companies.

**10. Main transactions carried out by the company and its subsidiary company during the financial year and any important change in the business of the company during the period:**

The Company does not have a subsidiary company and there is no significant change in the business of the company during the period.

**11. Information furnished to the company by its basic shareholders during the previous financial year:**

There has been no information received from basic shareholders in this regard.

**12. Particulars of the ownership of shares taken up by the Directors and office-bearers of the company during the previous financial year, and information received by the company from them about their involvement, if any, in the transactions of the shares of the company:**



The details of the ownership of the shares of the directors and officers of the company as on end of Asar 2077 BS are as follows.

S.N.	Name of the Director	Designation	No of Share
1	Keshab Prasad Bhattarai (Representative: Shree Ganesh Properties and Investment Pvt Ltd)	Chairman	1,702,550
2	Hemant Nahata	Director	119,791
3	Binod Atriya (Representative: Global Trading Concern Pvt. Ltd.)	Director	187,415
4	Vishal Agrawal	Director	45,528
5	Ganga Prasad Sharma Independent	Director	0
6	Birendra Babu Shrestha (Representative: Asian Distributors)	Director	16,307
7	Kriti Tibrewala	Director	328

There has been no any involvement of the Directors and office-bearers of the company in the transactions of the shares of the company.

**13. Particulars of information furnished by any Director or any of his close relatives about his personal interest in any agreement connected with the company signed during the previous financial year:**

There has no any personal interest with the Director and any of his close relatives in this regard in any agreement connected with the company signed.

**14. Purchase of own Shares:**

The Company has not purchased its own shares in the year under review.

**15. Whether or not there is an internal control system, and if there is any such system, details there of:**

In accordance with the Corporate Governance Directive, 2075 issued by Beema Samiti, Companies Act 2063 and other prevailing laws and regulations, various committees and sub-committees under the Board of Directors of the company are directing the company to strengthen and make the internal control system of the company more efficient and effective including risk reduction. Periodic Report of Compliance Officer, Quarterly Internal Audit conducted by Independent Chartered Accountant, daily supervision by the Internal Control Department of the company, the latest technology used for risk management, evaluation of existing risks and the adequacy and simplification of strategies for controlling and minimization of them, regular review by the Investment, solvency and Risk Management sub-committee lead by the member of Board of Directors, have helped to make the company's internal control system more efficient and effective.

**16. Particulars of the total management expenses of the previous financial year:**

The total management expenses of financial year 2076/77 (2019/20) was Rs. 557,828,822. and this is in line with business growth of the company. Special measures are taken to keep the expenses under control. The details of management expenses are mentioned in "Schedule 7" of the financial statements.

**17. A list of members of the Audit Committee, remunerations, allowances and facilities being received by them, particulars of functions discharged by the Committee, and particulars of suggestions, if any, offered by the Committee:**

In F/Y 2076/77 (2019/20), Audit Committee has basically guided and instructed the management of the company on the basis of the findings and observations made by the internal and external

auditors regarding the internal affairs of the company and the operation performed by the company. Additionally, in the same year internal auditors were appointed. Necessary amendments required for uniformity in the provisions of the company's Human Resources By-Laws and Labor Act, formulation of appropriate procedures and mechanism for debt recovery were suggested by the committee. Audit Committee was comprised of following members and the total allowances paid during fiscal year 2076-77 (2019/20) was 1,12,000.

- |                           |              |
|---------------------------|--------------|
| 1. Birendra Babu Shrestha | Co-ordinator |
| 2. Ganga Prasad Sharma    | Member       |
| 3. Vishal Agrawal         | Member       |

**18. Payments due, if any, to the company from any Director, Managing Director, Executive Chief or basic shareholder of the company or any of their close relatives, or from any firm, company or corporate body in which he is involved:**

None

**19. Remunerations, Allowances and Facilities to the Directors, the Managing Director, the Executive Chief and other Office-bearers:**

Meeting Allowance of the Board of Directors of the Company during the F/Y 2076-77 (2019/20) is Rs. 1,074,000 and Rs. 504,000 has been paid for monthly allowance and Rs. 726,000 has been paid for allowances for different committees including Audit Committee. Rs. 2,57,16,368 / - has been paid to the Manager and above office bearers for their remuneration, allowances and other facilities.

The salary allowance and other service facilities of the Chief Executive Officer are as follows

S.N.	Particular	Total Amount
1	Total Salary and Allowances	47,38,300
2	Incentive based on performance	2,103,763
3	Insurance Premium	54,214
<b>Total Amount</b>		<b>68,96,277</b>

\*Excluding bonus amount receivable under the Bonus Act

**20. Dividends yet to be Collected by Shareholders:**

No shareholder has yet to collect the amount of dividend.

**21. Detail of property's buy or sell as per Clause 141:**

No such property to be mentioned under this section has been purchased or sold in the current year.

**22. Detail of the transactions held between Associated Companies as per Clause 175:**

None

**23. Any other matter to be mentioned in the Board of Director's report under Companies Act (First Amendment), 2063 and other prevailing act:**

**(A) AML/CFT :**

The company has been continuously complying with the Anti-Money Laundering Act, Rules, AML/CFT Directive and the instructions issued by Financial Information Unit (FIU), Nepal Rastra Bank. The company has been continuously providing information related to AML/CFT to the



concerned bodies. We express our commitment that the company will always be aware of its implementation as always.

(B) We declare that we have been implementing the provision of Corporate Governance Directive issued by our regulator (Beema Samiti) and fully implementing it.

(C) Detail relating to Legal Actions:

1. If any case filed by or against Organized Institution during the quarterly period:  
There are no lawsuits of material nature filed by the Company or against the Company.
2. Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the Promoter or Director of Organized Institution:  
No such information has been received.
3. Any case relating to commission of financial crime filed against any Promoter or Director:  
No such information has been received.

Analysis of share transaction and progress of Organized Institution:

- a. Management view on share transaction happened at Securities Market:  
Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.
- b. Maximum, minimum and last share price of Organized Institution including total transacted number of shares and transacted day during each quarter of last FY 2076-77 (2019/20):

Quarter Ending	Maximum Share Price	Minimum Share Price	Closing Share Price	Total Transacted Shares	Total Transacted Days
Ashwin	NPR 492	NPR 256	NPR 258	330,733	63
Poush	NPR 359	NPR 237	NPR 340	846,703	59
Chaitra	NPR 580	NPR 334	NPR 377	3,508,457	46
Ashadh	NPR 484	NPR 335	NPR 448	325,363	14

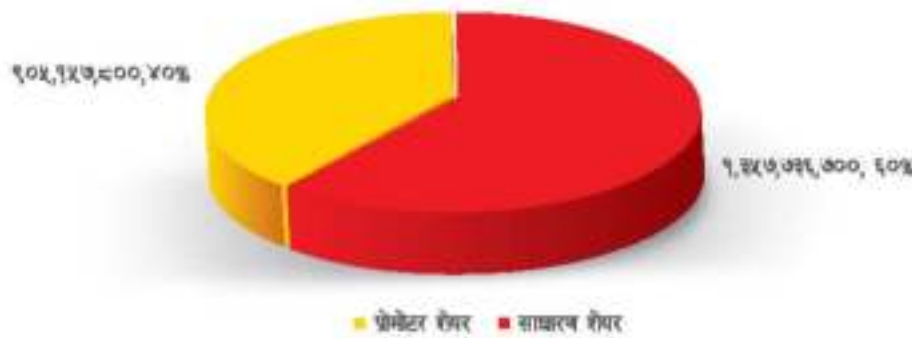
The Board of Directors acknowledges with gratitude the support received from the honourable Government of Nepal, the Ministry of Finance, Nepal Rastra Bank, Beema Samiti, Securities Board of Nepal, Office of Company Registrar, Nepal Stock Exchange Limited, CDS & Clearing Limited and all other concerned authorities. The Board also places on record its gratitude to the Shareholders and Policyholders of the Company, who have reposed their faith, trust and confidence in the Company by their continued patronage. The Board of Directors would like to express their gratitude to all of the Company's marketing intermediaries and personnel for their unwavering support and hard work, without which the Company would not have scaled these heights. Our gratitude is also for our Consultant Actuaries, Chartered Accountants and Auditors for their support and guidance, in maintaining the highest standards of corporate excellence. The Board of Directors and the Company sincerely solicit the continued support and patronage of the public of Nepal.

Thank you once again

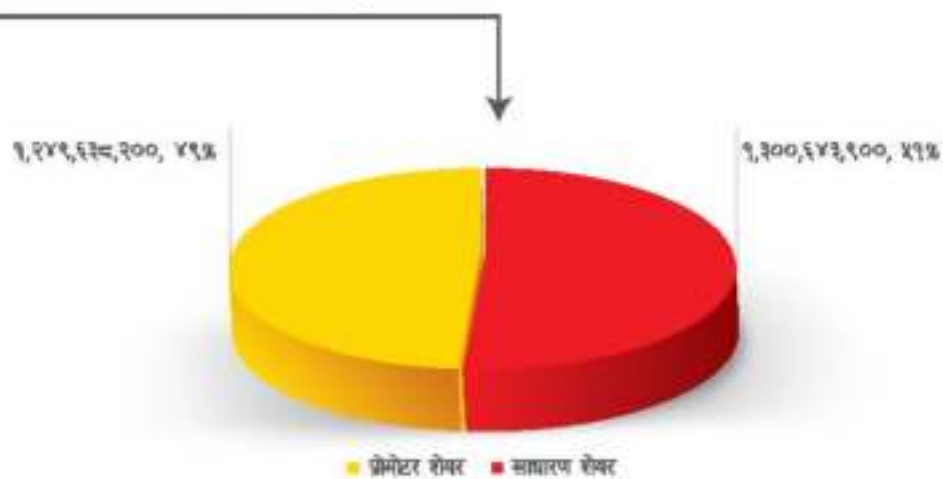
Chairman

On behalf of Board of Directors

## शेयर संरचना



### १३ औं वार्षिक साधारणसभा बाट पारित भए परचात

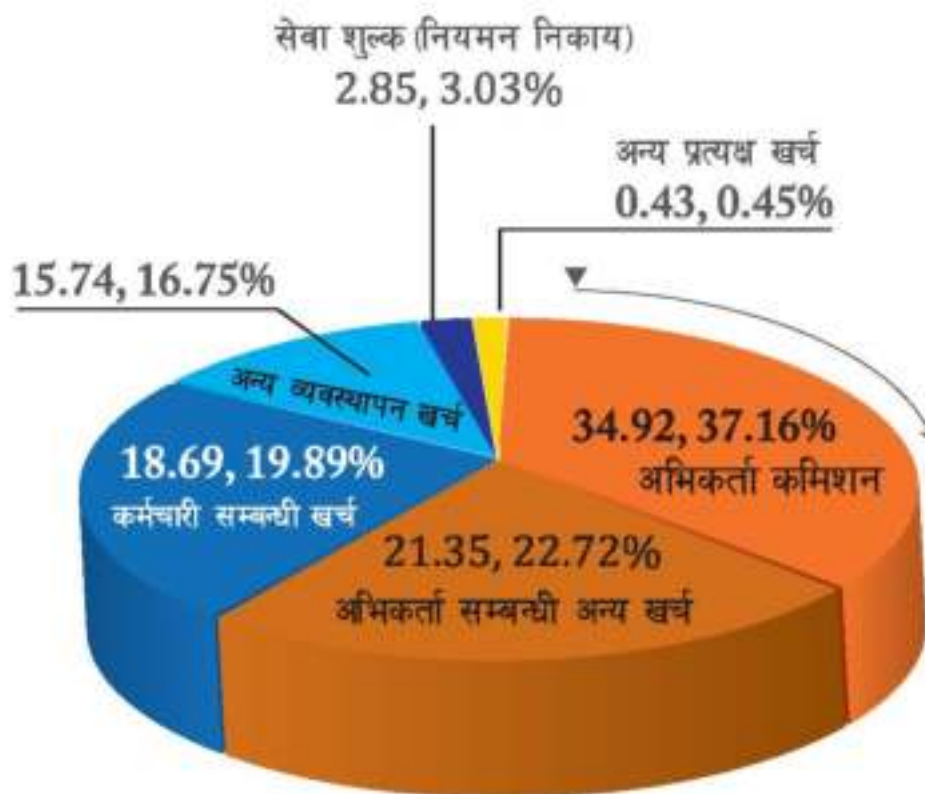


### आ व २०७६-७७ बसार मसान्तमा एक प्रतिशत वा बढि शेयर स्वमित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	विवरण	स्वमित्वको %	रकम
१	युनिटिक इन्भेष्टमेन्ट प्रा. लि.	१०.२१%	१२०,००४,३००
२	पुर्वेन्द्राधन स्थापितल म्यानेजमेन्ट कं. प्रा. लि.	८.०७%	१०४,०१२,४००
३	बी गणेश प्रोपर्टिज एन्ड इन्भेष्टमेन्ट प्रा. लि.	७.९०%	१००,२२४,०००
४	ब्रह्मा इन्भेष्टमेन्ट	६.६८%	१४३,९२६,९००
५	बी अर्पित बघवाल	२.९९%	१२९,०७३,७००
६	बी निरकुण्ठ बघवाल	४.४६%	११९,७६३,२००
७	विशोक चन्द बघवाल	२.४३%	११७,०४७,३००
८	बी अशोक कुमार बघवाल	२.३८%	७३,९३०,४००
९	बी विरेन्द्र कुमार संघई	२.२२%	४७,८९२,०००
१०	बी महेश कुमार बघवाल	१.१४%	२४,६४१,९००
११	एन.वाई.सी. एशिया बैंक लि.	१.१४%	२४,८१९,४००
१२	नुवाइटेड डिस्टिभ्युटर्स नेपाल प्रा.लि.	१.०१%	२१,६९४,७००
१३	बी गन्धु बघवाल	०.८८%	१९,०४०,०००
१४	श्रीधर ट्रेडिङ कम्पनी प्रा.लि.	०.८७%	१८,७४१,४००
१५	बी विशाल बघवाल	०.९९%	१४,२८०,२००
१६	प्रायमाइन्ट इन्भेस्ट्मिन्ट प्रा.लि.	०.६४%	१४,०६६,०००
१७	पुजा इन्टरनेशनल नेपाल प्रा.लि.	०.४९%	१२,७७७,४००
१८	बी अशुन बघवाल	०.४४%	९,४९०,१००

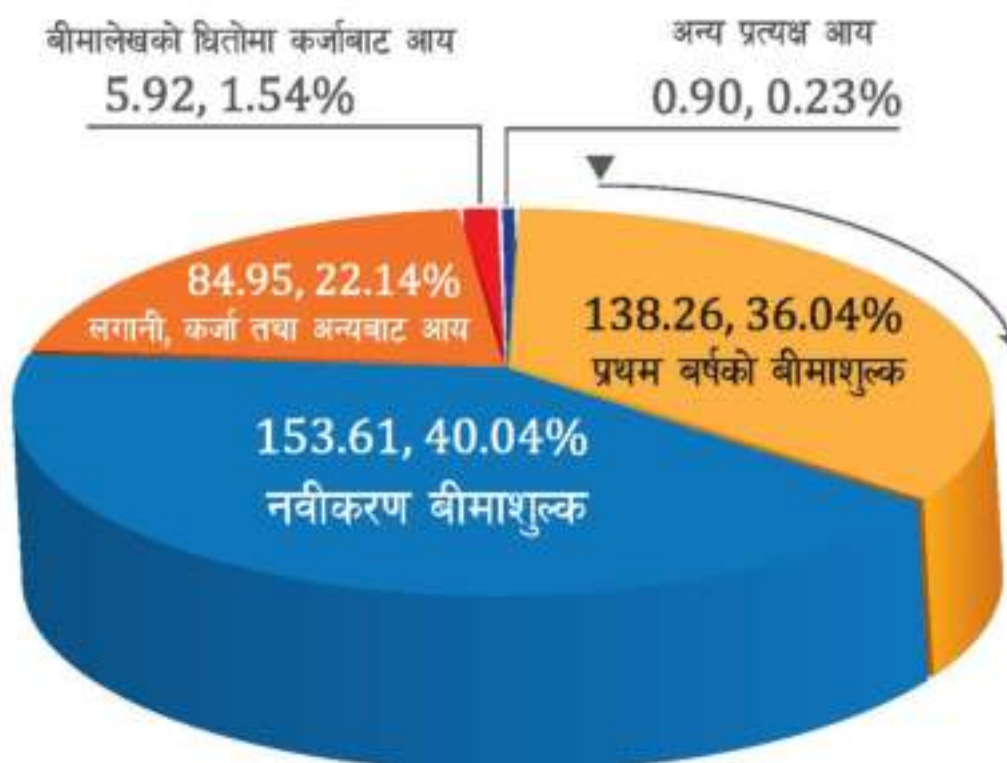
## खर्चको विश्लेषण

(रकम रु. करोडमा)



## आम्दानीको विश्लेषण

(रकम रु. करोडमा)





# Audit Committee



Audit committee is to provide oversight of the financial reporting process, the audit process, the company's system of internal controls and compliance with laws and regulations. The committee coordinates with the management team, independent auditor, and internal auditor to monitor the choice of accounting policies and principles and to ensure compliance with laws and regulations. The committee is composed of the following members.

S.N.	Name	Status in the Organization	Status in the Committee
1	Mr. Birendra Babu Shrestha	Public Director	Coordinator
2	Mr. Vishal Agarwal	Director	Member
3	Mr. Chudamani Devkota	Independent Director	Member

#### Major Decisions:

- 1 Advise the management of the company on the basis of the observations and remarks made by the auditors regarding the internal affairs and the actions performed by the company.
- 2 Recommendation regarding the appointment of internal and external auditors.
- 3 Management is advised for necessary amendments for uniformity in Employee's By-Laws and provisions of the Labor Act.
- 4 Formulation of appropriate procedure and mechanism for debt recovery.



# Claim and Reinsurance Committee



Claim and Reinsurance Committee focuses on planning to make claim process easier so that the customer can be benefited. The committee is composed of the following members.

S.N.	Name	Status in the Organization	Status in the Committee
1	Ms. Kriti Tibrewala	Director	Coordinator
2	Mr. Vivek Jha	Director	Member
3	Mr. Pawan Kumar Khadka	CEO	Member

#### Major Decisions:

1. Management is advised to simplify the claim process and claim documents requirements.
2. Long pending files were settled.
3. Appreciate the management for significant improvement in the average period of claim settlement and also advise to reduce such period further.

# HR Committee



HR committee is formed for proper plan and mobilization of human resources. The committee is responsible for creating value-based systems and policies to ensure that the organization is following best practices relating to its employees and creating an attractive environment for the employees. The committee is composed of the following members.

S.N.	Name	Status In the Organization	Status In the Committee
1	Mr. Kesav Prasad Bhattarai	Chairman	Coordinator
2	Mr. Hemant Nahata	Director	Member
3	Mr. Pawan Kumar Khadka	CEO	Member

#### Major Decisions:

1. Recommendation to Board of Directors for establishment of Internal Control and Training Department.
2. Recommendation to Board of Directors for amendment of Gratuity Policy according to Labor Act 2074.
3. Recommendation to Board of Directors to appoint Mr. Pawan Kumar Khadka as Chief Executive Officer of the Company.
4. Facilitate Medical Expenses to those staff who were injured due to accident.
5. Publish a vacancy announcement for required staff and recruit them according to company requirement.



# Investment, Risk and Solvency Committee



Investment, Risk Management and Solvency Committee is an independent functioning committee which plans and executes the investment policies to gain the optimum return on the investment of the company. The committee also analyzes overall risk distributions and devices to secure investments. The committee is composed of the following members:

S.N.	Name	Status in the Organization	Status in the Committee
1	Mr. Vishal Agarwal	Director	Coordinator
2	Mr. Hemant Nahata	Director	Member
3	Mr. Pawan Kumar Khadka	CEO	Member

The Strategy and Planning committee is chaired by the director. The last Committee meeting for FY 2076-77 was held

#### Major Decisions:

1. Priority on yield maximization in fixed deposit.
2. Review of Investment in share.
3. Decision to invest in share in auction.
4. Decision to invest in bonds of various banks and financial institutions.

# Sales and Marketing Committee



The committee is formed to plan activity related to sales, marketing and branding. The committee ensures the effective execution and mobilization of distribution channels etc.

S.N.	Name	Status in the Organization	Status in the Committee
1	Mr. Vivek Jha	Director	Coordinator
2	Mr. Pawan Kumar Khadka	CEO	Member
3	Mr. Narottam Dhakal	Senior AGM	Member-Secretary

### Major Decisions:

1. Decision to implement various incentive schemes to encourage agents and agency managers.
2. Decision to honor agents, agency managers, branch offices and regional offices for their contribution in companies growth through annual Recognition.
3. Decision to implement Employee Incentive Scheme to encourage employees and raise their morale.



# Anti-Money Laundering Prevention Committee



Money Laundering Prevention Committee is formed in compliance with the requirement of IB guidelines and with specific objective to abide by the requirements of Anti-Money Laundering and Combating Financing of Terrorism. The committee is responsible to establish framework and guidelines on AML/CFT. The committee is composed of the following members.

S.N.	Name	Status in the Organization	Status in the Committee
1	Mr. Chudamani Devkota	Director	Coordinator
2	Mr. Birendra Babu Shrestha	Director	Member
3	Mr. Pawan Kumar Khadka	CEO	Member

#### Major Decisions:

1. Management is advised to abide by the protocols of AML/CFT Directive issued by Beema Samiti for the purpose of prevention of financial investment in money laundering and terrorist activities.
2. Management is advised to send the Tri-Monthly Report, Threshold Transaction Report (TTR) and Suspicious Transaction Report (STR) in compliance with Article 11 of AML/CFT Directive issued by Beema Samiti.

# Strategy and Planning Committee



on Strategic and planning committee is newly formed committee. The committee accounts for clarifying and solidifying company's purpose and mission. The committee's core focus is to formulate strategy and ensure execution of plans effectively. The committee is composed of the following members.

S.N.	Name	Status in the Organization	Status in the Committee
1	Mr. Vivek Jha	Director	Coordinator
2	Mr. Pawan Kumar Khadka	CEO	Member
3	Mr. Narottam Dhakal	Senior AGM	Member-Secretary

#### Major Decisions:

1. Review of the budget prepared by the management and recommend the Board of Directors for approval.
2. Recommendation to the Board of Directors to approve the logo of the company and keep the slogan 'सर्वे भवन्तु सुखिनः'.
3. To adapt mobile technology for service and sales purpose.



Surya Life Team







STANDING LEFT TO RIGHT : **Yagya Bahadur Raut** Head Agency Department, **Ashusen Tamang** Head Re-Insurance, **Bivek Dahal** Head Administration, **Jayandra Dongol** Head Branding, **Manoj Pantha** Head Finance, **Archana K.C.** Head Corporate Marketing, **Mona Chitrakar** Head Human Resource, **Pramod Sapkota** Head Training, **Raju Rajchal** Head Claim, **Rajiv D.C** Head Internal Control



# Management Team



SITTING LEFT TO RIGHT: **Suresh Raj Joshi** Head IT, **Narettam Dhakal** Senior AGM, **Pawan Kumar Khadka** CEO, **Abhijit KC** Head Underwriting, **Bharat KC** Company Secretary

## **Surya Life Insurance** in Innovation

The new generation of Surya Life has taken the digital initiative, making your life easier. Why so? Because we get everything done with the touch of a finger. Times have changed and we evolve to seek more convenient means to fulfill your needs.

With the new digital upgrades, Surya Life has managed to establish a sound connection with the customers. You can reach us via our website, mobile application, live chat box and the most used platform- social media pages.

Our mission is to help individuals live the fulfilling lives they have planned; by cooperating with them. We strive to stay ahead of our customers' expectations by proactively understanding their needs through meaningful engagement and innovation coping up with fast changing economy.

However, it is the unfortunate outbreak of the pandemic that has highlighted the convenience of having a digital service. Digital interactions have accelerated at a significantly faster rate, and the offline-to-online service transition, which would have otherwise taken many years, has arisen in less than a few months. We have joined forces with the internet to reach out to everyone on a global scale







## Digital trends in **Surya Life Insurance**

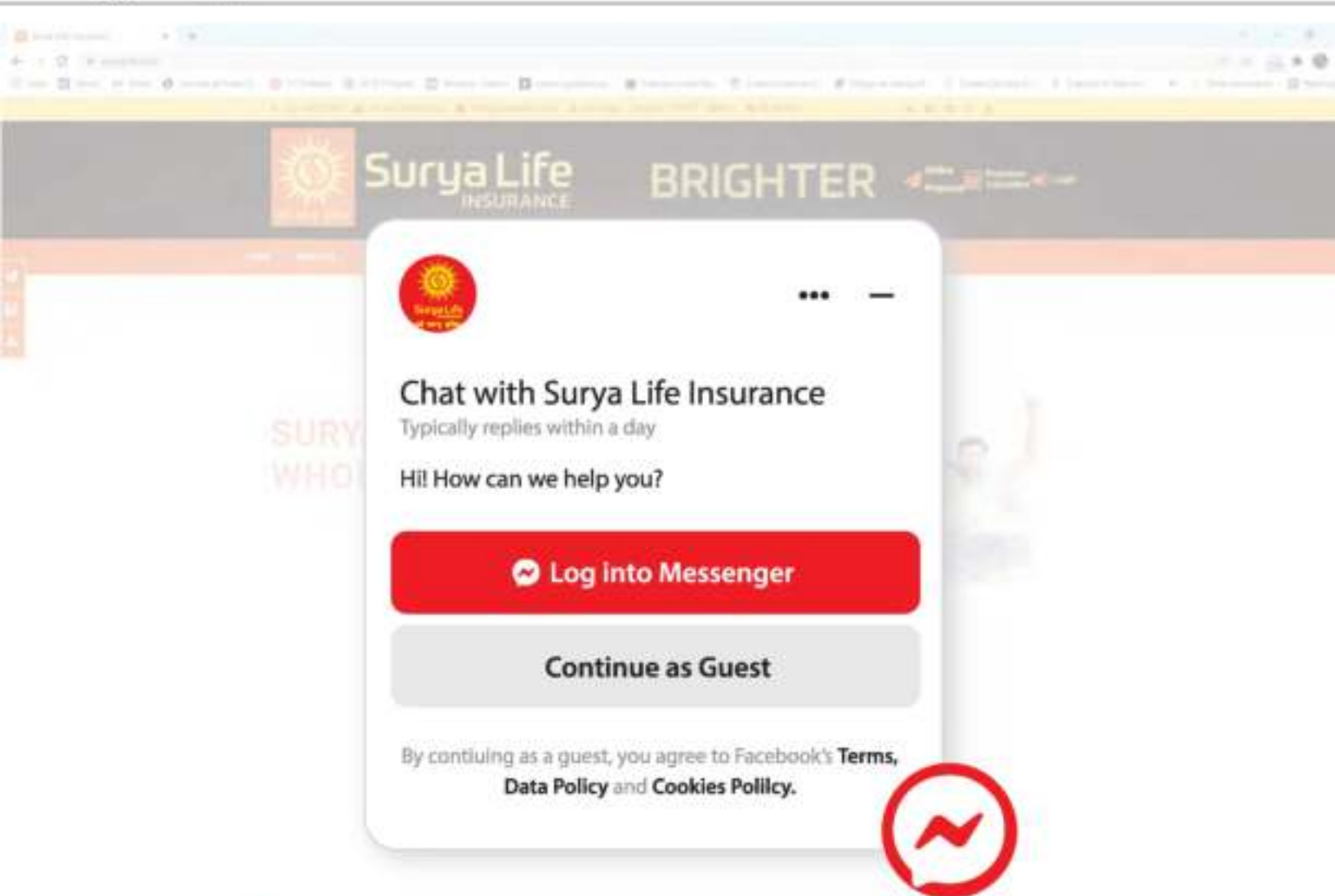
**Mobile Application:** Surya Life has been at the forefront of adopting mobile-based applications. The application is available on both IOS and Android. The mobile app helps you navigate to ease your requirements through policy details, premium calculation, online policy purchase and more.

**Online Insurance Application**

## Digital Payment **Gateway**

During the coronavirus outbreak, digital payments have been keeping economies running and helping customers stay safe. In such a devastating situation Surya Life has provided numerous digital payment gateways to its valued customers for payment transaction. As per need, the use of digital payment systems has significantly increased. Our services are available from online payment partners such as eSewa, Khalti, Imepay, Connect IPS, and more. Our services are available from online payment partners such as eSewa, Khalti, imepay, connect IPS, and more.





## Chat **Box**

Customers are increasingly looking for instant answers to their queries. Chatbots are digitally generated answers to frequently asked questions, making it easier for policyholders to get information faster than before. It also allows customers to navigate different insurance products and services.

## Online Policy **Purchase**

At Surya Life, we provide online platform to help you select insurance plan and purchase your need accordingly. With easy application for policy, you can purchase and generate insurance policy from our online portal. An automated policy generation for up to sum assured 3,00,000 with hassle free process to cover life risk at your convenience.

The technology itself is adjusting to the new ways of the industry. In recent years, the insurance business, in particular, has seen a massive transformation. Insurers are evolving and revolutionizing the industry with innovative and customer-focused technologies.

## Corporate Social **Responsibility (CSR)**

The services at Surya Life have much to do than just securing financial expansion for our stakeholders. We are engaged in nurturing the social and environmental factors that are affected by a business based on the concept of Corporate Social Responsibility (CSR). Here, we are committed to actively contributing to the social and economic development of the areas in which we operate. Our CSR initiatives are established through participatory interaction and needful research with the community.



We have taken initiative towards promoting the needs of quality education by helping children who are deprived of the opportunity. Most of them are from remote locations where earning for survival is the major concern more than showing up at a school. So, in hope of securing "a future", we have been providing financial aids along with school supplies for such students.

With the effects of the global pandemic shifting reality, we at Surya Life have been actively involved in providing relief through donations. For what it's worth, "happiness to all" doesn't seem too far away.

We at Surya Life believe in serving the dynamic needs of the people, community, and economy. Not only have we fostered economic growth, but also supported the nation in regaining normalcy amidst the crisis and other natural calamities. We believe that each community is unique, and we cooperate with our community partners to ensure that our services fit their requirements and objectives. The core CSR initiatives of Surya Life Insurance will continue to encompass ethical behavior, respect for all stakeholders, human rights protection, and environmental sustainability.

Compassion is what drives everyone here at Surya Life. And, we hope to build a society that stands strong in harmony.



Highlights below are Corporate Social Responsibility initiatives for Inclusive Growth in year 77/78:

#### Employee Welfare

1. The company insures its employees with 15 years life insurance of Rs. 300,000, medical insurance of Rs. 1,00,000 and depending on the level, GPA from Rs. 8,00,000 to 25,00,000 according to the HR Bylaws.
2. COVID Insurance of Rs. 1,00,000 per employee was done for the employees of the company upto Chaitra end, 2077.
3. The company has borne the cost of testing the COVID once per employee.
4. Two employees of this organization Mr. Baburam Bhattarai and Mr. Dipendra Khadraka had major accident on 8th Ashar, 2078. The company provided financial assistance of Rs. 8 lakhs per employee for treatment. Also Rs. 50,000 per employee was additionally provided from the Employees Welfare Fund of the company.

#### Social Welfare

1. Shree Panchakanya Secondary School located at Bhuilke, Pipalchaur, Bhojpur, was provided 7 desktops to the School for the betterment of the children and aid their studies. The total cost incurred amounted to NRs. 199,500.
2. Surya Life, to put forward the name of the country to be noticed by the world as part of the world record, sponsored Celebrity Management Nepal performing Stand-up comedy at Kalapathar at the height of 5643m an amount of NRs. 150,000 excluding VAT for the event.
3. During Poush 2077, a total of 300 Blankets and 100 shawls were received from local donors under initiation of our company. As part of the CSR, the kinds were distributed to those in need in most affected areas of Province 2.
4. District Police Office, Special Branch, Sanjhuwasabha, Khadbari were financially supported NRs. 10,000 in order to enhance security of Khadbari City, by adding the CCTV cameras throughout the city.
5. On Falgun 7, 2077 on the occasion of Democracy Day, the company, through a program, handed over a cheque amounting NRs. 45,000 for 3 days food cost to the elderly living in Nishaya Sewa Sadan, Tinkune. During the same program, a cheque of NRs. 15,000 was also handed over to Millenium Person Dr. Satya Narayan Joshi.
6. During Mahashivaratri 2077, as part of CSR, water distribution program was carried out in various locations in Province 7.

Some Major CSR Activities





## Contribution Towards The Nation

Surya Life not only helps its beneficiaries financially at times of any unforeseen life events, but it is our mission to create resources and means for overall economic development. We have branched to multiple remote locations to reach out to those in need and thus in the process, we have been contributing towards lowering unemployment rates by empowering our workforce.

There is benefit of individual wealth accumulation and at the same time, claim payments that we underwrite have positively aided many families in their wellbeing and sustaining livelihood.

Here at Surya Life, we have worked not only to ease your life but also to boost the overall economy. This ultimately leads to the increment in the Gross Domestic Product (GDP) of a nation.

### Our contributions **In figures**

#### Direct and Indirect employment creation:

Particulars	Figures
No of employee	402
No of agent	49717
<b>Total</b>	<b>50119</b>

#### Risk coverage:

No of Life Assured	1,126,731
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#### TDS deducted by the company

Particulars	Figures
TDS on Salary (including SST)	13,455,254
TDS on Commission and Incentive	83,685,727
TDS on Dividend	15,125,663
TDS on Rent	2,556,436
TDS on Other	2,128,826
<b>Total</b>	<b>116,951,906</b>

#### Revenue payment to the government

Particulars	Figures
Advance Tax	117,773,089
Service Charge to Regulator	24,859,802
<b>Total</b>	<b>142,632,891</b>

# Award



## 2019

Surya Life has been awarded with International recognition: "Certificate of Excellence for Special Recognition for Insurance Spreading Strategies for the year" at the Emerging ASIA Insurance Award 2019 Bangkok.

## 2019

Surya Life has been awarded with International recognition: "Certificate of Excellence for Women in Insurance Leadership" at the Emerging ASIA Insurance Award 2019, Bangkok.

## 2019

Surya Life has been awarded with recognition: "Second Best Managed Life Insurance Company Award" at the New Business Age and the Board of Jury Confere.





## New Logo Launching and **Rebranding**

Surya Life Insurance unveiled a new logo at a grand event held at the Mount Glory Forest Resort in Pokhara, with the aim of maintaining high-quality service and strong identity for a new leap forward in Nepal's insurance industry. The new logo was jointly launched by the Chairman Mr. Keshav Prasad Bhattarai, the company's director and insurance expert Mr. Vivek Jha, and the Chief Executive Officer, Mr. Pawan Kumar Khadka. As part of the event, the company announced a new theme **"Bigger, Bolder and Brighter"** and new slogan **"सर्वे भवन्तु सुखिनः"**. With this slogan we strive to reach a bigger height with bolder moves to brighten people's lives. With the creation of new look and feel to Surya Life, we aim to inspire our customer's to think big, bright and boldly. Our main goal is to refine and enhance the relationship with our existing clients and expand our reach amongst our potential clients.

The new logo and new identity are in pursuit of excellence in the insurance industry. The company is committed to reach to next level as a leading and powerful company with a unique identity.







# वित्तीय विवरण

Financial  
Statements

# K.J. & ASSOCIATES

## Chartered Accountants

Pulchowk, Lalitpur

### INDEPENDENT AUDITOR'S REPORT

#### TO THE SHAREHOLDERS OF SURYA LIFE INSURANCE COMPANY LIMITED

#### Report on the Audit of Financial Statements

##### Opinion

We have audited the accompanying financial statement of Surya Life Insurance Company Limited (hereafter referred to as "SLICL" or "the Company") which comprises of Statement of Financial Position as on Ashadh 31, 2077 (July 15, 2020), the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended Ashadh 31, 2077 (July 15, 2020) and Notes to the financial statement, including a summary of significant accounting policies and other explanatory notes (hereafter referred to as "the financial statements").

In our opinion, the accompanying financial statements with the notes attached and except for the effect of matter 1-2 below on financial statements present fairly, in all material respect, the financial position of the company as at Ashadh 31, 2077 (July 15, 2020) and its financial performance, the Statement of Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flow statement for the year then ended in accordance with the Nepal Financial Reporting Standards (NFRS).

1. Outstanding claim has been provided at 115% which is based on regulatory requirement rather than in compliance with NFRS.
2. A catastrophic reserve equal to 10% of the regulatory profit is appropriated rather than of Net Profit of Financial statements prepared as per Nepal Financial Reporting Standards (NFRS).

##### Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of the Code of Ethics for professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



UDIN Number:211206CA00687EU104

☎ 01-5010510/512

✉ info@cajssr.com

🌐 www.kjassociates.com.np



#### Key Audit Matters

Key audit matters are those matters that in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as whole, and in forming our reportable key audit matters were not identified during our audit.

#### Other Matters

We had previously issued audit report dated 2078/07/14 with UDIN number 211031CA00687yd2ON and submitted to the management. However on receipt of instructions by the company from the Offsite Supervision Department of Beema Samiti as on 2078/08/17 Challani Number 2096 for making prescribed amendments in the financial statements, the same UDIN has been hereby revoked and new UDIN number has been generated with this report.

#### Information Other than the financial Statements and Auditor's Report Thereon

The Company's Management is responsible for the preparation of the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

The annual report is expected to be made available for our review after the date of this auditor's report. Our opinion on the financial statements, our responsibility is to read the other information identified above when it becomes available and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the courses of our audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is material misstatement, there in, we are required to request management and those charged with governance the material misstatement.

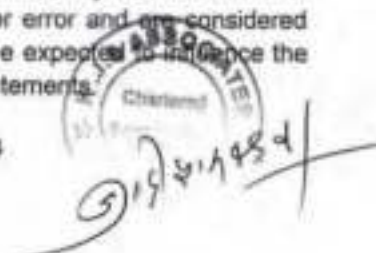
#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRS, and for such internal controls as management determines is necessary to enable the preparation of financial statement that are free from material misstatements, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

UDIN Number:211206CA00687EU1O4

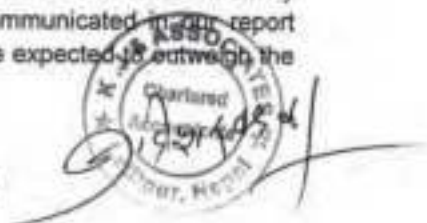


As a part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the process. We also:

- Identified and assessed the risk of material misstatement of the financial statements whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of internal controls.
- Concluded an appropriateness of the management use of the going concern basis of accounting and, based on audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we concluded that a material uncertainty exists, we were required to draw attention in our auditors report's to the related disclosures were inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the company to cease to continue as a going concern.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluated the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entity or business activities to express an opinion on the financial statement. We remain solely responsible for our audit opinion.
- We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.
- We also provided those charged with the governance with a statement that we have complied with relevant ethical requirements regarding independent, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related standards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

UDIN Number:211206CA00687EU104





#### Report on other legal and regulatory requirement

On examination of the financial statement as aforesaid, we report that:

- a) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) Proper books of account as required by prevailing law have been kept by the Company.
- c) To the best of our information and explanations given to us and from our examination of the books of accounts of the company, we have not come across the causes where the board of directors or any members thereof or any employee of the company has acted contrary to the provision of the law relating to accounts or caused loss or damage to the company deliberately.
- d) We did not come across any fraudulent causes causing fundamental effect relating to the company except mentioned in the management letter.
- e) Company's life assurance fund and other special reserves are as per prescribed provisions.
- f) As per information obtained, company has not conducted any kind of other business except approved life insurance business.
- g) To the best of our information, Company is able to meet its long term liabilities from its assets.




Jagdish Khadka FCA  
Partner

**K.J. & Associates**  
**Chartered Accountants**

Place: Lalitpur, Nepal  
Date: December 06, 2021

UDIN Number:211206CA00687EU104

Annexure I  
 NFRSs based Financial Statements  
**Surya Life Insurance Company Limited**  
 Statement of Financial Position  
 As At Ashadh 31, 2077 ( 15th July, 2020 )

Fig. in NPR

	Notes	Current Year	Previous Year
<b>Assets</b>			
Intangible Assets	4	1,260,407	814,733
Property, Plant and Equipment	5	73,180,823	67,043,102
Investment Properties	8	-	-
Deferred Tax Assets	7	242,233,299	220,792,467
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	8,825,548,064	8,319,881,063
Loans	11	891,332,957	567,734,585
Reinsurance Assets	12	-	-
Current Tax Assets (Net)	21	370,302,911	262,629,822
Insurance Receivables	13	5,408,771	12,258,737
Other Assets	14	185,772,418	18,215,378
Other Financial Assets	15	90,077,511	31,883,511
Cash and Cash Equivalents	16	889,287,146	445,888,871
<b>Total Assets</b>		<b>11,374,382,308</b>	<b>7,937,802,280</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Share Capital	17(a)	2,155,137,600	1,287,728,000
Share Application Money Pending Allotment	17(b)	-	-
Share Premium	17(c)	88,304,998	31,103,143
Catastrophe Reserves	17(d)	118,327,610	85,764,906
Retained Earnings	17(e)	501,042,931	215,565,593
Other Equity	17(f)	282,833,0047	244,887,822
<b>Total Equity</b>		<b>31,066,748,388</b>	<b>1,844,889,184</b>
<b>Liabilities</b>			
Provisions	18	66,063,678	53,739,387
Gross Insurance Contract Liabilities	19	7,747,201,306	5,706,222,291
Deferred Tax Liabilities	7	-	-
Insurance Payables	20	25,025,117	48,686,878
Current Tax Liabilities (Net)	21	-	-
Borrowings	22	-	-
Other Financial Liabilities	23	295,018,648	215,308,883
Other Liabilities	24	134,306,370	89,105,690
<b>Total Liabilities</b>		<b>8,287,838,320</b>	<b>6,082,843,098</b>
<b>Total Equity and Liabilities</b>		<b>11,374,382,308</b>	<b>7,937,802,280</b>

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

 Manoj Pantha  
 Finance Manager

 Pawan Kumar Khadka  
 CEO

 Keshab Prasad Bhattarai  
 Chairman

 CA Jagdish Khadka  
 Partner  
 K.J & Associates  
 Chartered Accountants

 Hemanta Nahata  
 Director

 Bishal Agrawal  
 Director

 Vivek Jha  
 Director

 Chudamani Devkota  
 Director

 Birendra Babu Shrestha  
 Director

 Kriti Tibrewal  
 Director

 Kathmandu, Nepal  
 Date: 2078/08/19



## Surya Life Insurance Company Limited

Statement of Profit or Loss  
For The Year Ended Ashadh 31, 2077  
(For The Year Ended July 15, 2020)

Fig. in NPR

	Notes	Current Year	Previous Year
<b>Income:</b>			
Gross Earned Premiums	25	2,962,074,732	2,514,441,999
Premiums Ceded	26	(70,653,391)	(59,571,572)
Net Earned Premiums	27	2,891,421,341	2,454,870,427
Commission Income	28	8,953,174	2,674,757
Investment Income	29	874,249,471	588,267,370
Net Gains/ (Losses) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	-	-
Other Income	32	24,815,402	4,282,132
<b>Total Income</b>		<b>3,799,449,388</b>	<b>3,050,094,687</b>
<b>Expenses:</b>			
Gross Benefits and Claims Paid	33	449,588,149	272,820,476
Claims Ceded	34	(51,116,927)	(51,050,223)
Gross Change in Contract Liabilities	35	2,113,211,224	1,716,942,976
Change in Contract Liabilities Ceded to Reinsurers	35	-	-
Net Benefits and Claims Paid		2,511,682,446	1,938,713,229
Commission Expenses	36	349,164,386	328,866,352
Service Fees	37	28,480,397	24,859,802
Employee Benefits Expenses	38	259,631,520	236,728,508
Depreciation and Amortization Expenses	39	12,084,351	11,142,422
Impairment Losses	40	-	3,549,756
Other Expenses	41	317,578,204	294,685,421
Finance Cost	42	3,271,469	-
<b>Total Expenses</b>		<b>3,481,892,774</b>	<b>2,838,345,490</b>
<b>Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax</b>		<b>317,556,615</b>	<b>211,749,197</b>
Share of Net Profit of Associates accounted using Equity Method	9	-	-
<b>Profit Before Tax</b>		<b>317,556,615</b>	<b>211,749,197</b>
Income Tax Expense	43	(10,785,081)	(72,039,421)
<b>Net Profit/(Loss) For The Year</b>		<b>328,312,068</b>	<b>283,788,818</b>
<b>Earning Per Share</b>	50		
Basic EPS		18.14	22.39
Diluted EPS		18.14	22.39

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

Manoj Pantha  
Finance ManagerPawan Kumar Khadka  
CEOKeshab Prasad Bhattarai  
ChairmanCA Jagdish Khadka  
Partner  
K.J & Associates  
Chartered AccountantsHemanta Nehata  
DirectorBishal Agrawal  
DirectorVivek Jha  
DirectorChudamani Devkota  
DirectorBirendra Babu Shrestha  
DirectorKriti Tibrewal  
DirectorKathmandu, Nepal  
Date: 2078/08/19

**Surya Life Insurance Company Limited**  
Statement of Other Comprehensive Income  
For The Year Ended Ashadh 31, 2077  
(For The Year Ended July 15, 2020)

Fig. in NPR

	Current Year	Previous Year
<b>Net Profit/ (Loss) For The Year</b>	<b>328,312,088</b>	<b>283,788,618</b>
<b>Other Comprehensive Income</b>		
<b>a) Items that are or may be Reclassified to Profit or Loss</b>		
Changes in Fair Value of FVOCI Debt Instruments		
Cash Flow Hedge - Effective Portion of Changes in Fair Value		
Exchange differences on translation of Foreign Operation		
Share of other comprehensive income of associates accounted for using the equity method		
Income Tax Relating to Above Items		
Reclassified to Profit or Loss		
<b>b) Items that will not be Reclassified to Profit or Loss</b>		
Changes in fair value of FVOCI Equity Instruments	(31,129,806)	41,213,849
Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-
Remeasurement of Post-Employment Benefit Obligations	557,385	3,228,591
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	7,643,110	(11,110,860)
<b>Total Other Comprehensive Income For the Year, Net of Tax</b>	<b>(22,929,331)</b>	<b>33,332,580</b>
<b>Total Comprehensive Income For the Year, Net of Tax</b>	<b>3,053,822,757</b>	<b>317,121,198</b>

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

Manoj Pantha  
Finance Manager

Pawan Kumar Khadka  
CEO

Keshab Prasad Bhattarai  
Chairman

CA Jagdish Khadka  
Partner  
K.J & Associates  
Chartered Accountants

Hemanta Nahata  
Director

Bishal Agrawal  
Director

Vivek Jha  
Director

Chudamani Devkota  
Director

Birendra Babu Shrestha  
Director

Kriti Tibrewal  
Director

Kathmandu, Nepal  
Date: 2078/08/18



**Surya Life Insurance Company Limited**  
**Statement of Cash Flows**  
**For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)**

Fig. in NPR

	Current Year	Previous Year
<b>Cash Flow From Operating Activities:</b>		
<b>Cash Received</b>		
Gross Premium Received	2,818,893,104	2,545,551,878
Commission Received	8,983,174	2,874,757
Claim Recovery Received from Reinsurers	57,988,893	44,886,368
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Others (to be specified)	-	-
<b>Cash Paid</b>		
Gross Benefits and Claims Paid	(449,588,149)	(272,820,478)
Reinsurance Premium Paid	(45,627,274)	(70,188,371)
Commission Paid	(349,164,386)	(328,686,352)
Service Fees Paid	(24,748,963)	(18,898,857)
Employee Benefits Expenses Paid	(251,893,740)	(175,398,700)
Other Expenses Paid	(91,305,558)	(227,031,018)
Others (to be specified)	-	-
Income Tax Paid	(117,773,089)	(79,050,362)
<b>Net Cash Flow From Operating Activities [1]</b>	<b>1,668,823,983</b>	<b>1,423,058,870</b>
<b>Cash Flow From Investing Activities</b>		
Acquisitions of Intangible Assets	(994,842)	(115,000)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property, Plant & Equipment	(18,383,400)	(37,754,998)
Proceeds From Sale of Property, Plant & Equipment	950,000	4,440,800
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(57,041,299)	(103,735,199)
Proceeds from Sale of Equity Instruments	184,714,074	155,244,781
Purchase of Mutual Funds	-	(7,843,988)
Proceeds from Sale of Mutual Funds	8,903,832	5,304,500

	Current Year	Previous Year
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(1,082,158,000)	(408,973,000)
Proceeds from Sale of Debentures	-	45,578,000
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(5,816,200,000)	(3,454,500,000)
Maturity of Deposits	4,002,000,000	2,098,820,612
Proceeds from Finance Lease	-	-
Loans Paid	(323,598,392)	(248,687,604)
Proceeds from Loans	-	-
Interest Income Received	785,575,521	603,415,411
Dividend Received	5,767,602	5,999,882
Others (to be specified)	-	-
<b>Total Cash Flow From Investing Activities [2]</b>	<b>(2,333,485,704)</b>	<b>(1,342,880,780)</b>
<b>Cash Flow From Financing Activities</b>		
Interest Paid	(3,271,468)	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	924,511,455	88,181,643
Share Issuance Cost Paid	-	-
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	(13,531,737)
Others (to be Specified)	-	-
<b>Total Cash Flow From Financing Activities [3]</b>	<b>921,339,988</b>	<b>84,860,106</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents [1+2+3]</b>	<b>243,398,275</b>	<b>186,016,896</b>
Cash & Cash Equivalents At Beginning of The Year/Period	445,888,871	310,872,874
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	689,287,146	445,888,870
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash In Hand	-	-
Cheques In Hand	-	-
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	-	-

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

Manoj Pantha  
Finance ManagerPawan Kumar Khadka  
CEOKeshab Prasad Bhattarai  
ChairmanCA Jagdish Khadka  
Partner  
K.J. & Associates  
Chartered AccountantsHemanta Nahata  
DirectorBishal Agrawal  
DirectorVivek Jha  
DirectorKathmandu, Nepal  
Date: 2078/08/19Chudamani Devkota  
DirectorBirendra Babu Shrestha  
DirectorKriti Tibrewal  
Director

सर्वे भद्रान्तु सुखिनः

## SURYA LIFE INSURANCE

### STATEMENT OF CHANGES OF EQUITY

PREVIOUS

	* Ordinary Share Capital <sup>ii</sup>	Preference Shares	Share Application Money Pending Allotment	* Share Premium <sup>iii</sup>	Contingible Reserves	Residual Earnings	Capital Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	* Residual Reserves <sup>iv</sup>	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at December 31, 2016	1,034,851,300	-	-	-	56,803,234	172,822,134	-	18,984,100	1,338,074	570,374	-	-	161,808,163	1,605,974,378
Prior period adjustment														(1,357,462)
Revised Balance as at December 31, 2016														1,604,616,916
Profit/(Loss) For the Year					283,786,021									283,786,021
Other Comprehensive Income for the Year, Net of Tax														-
i) Changes in Fair Value of FVOCI Debt Instruments														-
ii) Gains/(Losses) on Cash Flow Hedges														-
iii) Exchange Differences on Translation of Foreign Operation														-
iv) Changes in fair value of FVOCI Equity Instruments						60,777,070			35,243,389					29,464,159
v) Revaluation of Property, Plant and Equipment/ Intangible Assets														-
vi) Remeasurement of Post-Employment Benefits Obligations										2,422,163				2,422,163
Transfer to Reserves/ Funds					28,960,712	(28,960,712)							59,484,294	
Transfer of Deferred Tax Reserves														-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment														-
Transfer on Disposal of Revalued Property, Plant and Equipment														-
Transfer on Disposal of Equity Instruments Measured at FVOCI														-
Transfer to Insurance Contract Liabilities										(21,718,870)	(21,718,874)			(43,437,744)
Share Issuance Costs														-
Lease Expulsion on application of MAS 17										(2,434,780)				(2,434,780)
Contribution by Distributions to the owners of the Company														-
i) Bonus Share issued	185,828,000					(185,828,000)								-
ii) Share Issue	37,078,700			31,103,343										68,181,843
iii) Cash Dividend						(7,148,843)								(7,148,843)
iv) Dividend Distribution Tax														-
v) Others (To be specified)														-
Balance as at December 31, 2018	1,297,728,000	-	-	31,885,343	85,794,000	276,088,005	-	18,138,100	5,462,883	58,473	-	-	200,782,437	1,844,889,188



## CURRENT

	* Share Capital *	Preference Shares	Share Application Money Pending Adjustment	* Share Premium *	Contingent Reserves	Retained Earnings	Capital	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	* Revaluation Reserves *	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 1, 2076	1,207,729,000	-	-	31,003,143	85,769,606	276,595,096	-	18,418,489	5,452,333	36,673	-	-	220,762,657	1,844,958,168
Prior period adjustment														
Revised Balance as at Shrawan 1, 2076														
Profit/(Loss) for the Year						326,372,088								326,372,088
Other Comprehensive Income for the Year, Net of Tax														
(i) Changes in Fair Value of FVOCI Debt Instruments						12,883,714			(32,674,190)					(20,306,076)
(i) Gain/(Loss) on Cash Flow Hedge														
(ii) Exchange differences on Transition of Foreign Operation														
(iii) Changes in fair value of FVOCI Equity Instruments														
(iv) Revaluation of Property, Plant and Equipment/ Intangible Assets										418,004				418,004
(v) Reassessment of Post-Employment Benefits Obligations														
Transfer to Reserve/ Funds						35,560,004								
Transfer of Deferred Tax Reserves						(33,563,004)								
Transfer of Depreciation on Revaluation of Property, Plant and Equipment						(71,440,842)							21,440,842	
Transfer on Disposal of Property, Plant and Equipment														
Transfer on Disposal of Equity Instruments Measured at FVOCI														
Transfer to Insurance Contract Liabilities									28,226,771	(376,320)				28,850,451
Share Issuance Costs														
Contribution by Distribution to the owners of the Company														
(i) Bonus Share Issued														
(ii) Share Issue	887,409,800			37,201,855										924,611,655
(iii) Cash Dividend														
(iv) Dividend Distribution Tax														
(v) Others (to be Specified)														
(vi) Dividend Distribution Tax														
(vii) Others (to be specified)														
Balance as at Ashadh 31, 2077	2,165,137,800	-	-	88,304,998	119,337,610	607,942,381	-	16,418,489	2,224,974	79,270	-	-	242,233,289	3,101,746,180

Pranoj Pantha Finance Manager	Pawan Kumar Khadka CEO	Kashib Prasad Shartani Chairman	Hemanta Nehera Director	Chudamoni Debnath Director	CA Jagdish Khadka Partner
Birendra Babu Shrestha Director	KC/Chitrawati Director	Babul Agrawal Director	Vivek Jha Director		K.J.S. Associates Chartered Accountants

Kathmandu, Nepal  
Date: 2076/06/19

**Surya Life Insurance Company Limited**  
 Statement of Distributable Profit or Loss  
 For The Year Ended Ashadh 31, 2077  
 (For The Year Ended July 15, 2020)

	Current Year	Previous Year
Opening Balance in Retained Earnings	215,565,595	172,802,134
Net profit or (loss) as per statement of profit or loss	328,312,068	282,397,156
<b>Appropriations:</b>		
i) Transfer to Catastrophe Reserves	(33,563,004)	(28,860,712)
ii) Transfer to Capital Reserves	-	-
iii) Transfer to Regulatory Reserves	-	-
iv) Transfer to Fair Value Reserves	-	-
v) Transfer of Deferred Tax Reserves	(21,440,842)	(59,484,294)
vi) Others (to be Specified)		
- Transfer on Disposal of FVTOCI	12,169,114	(5,777,070)
- Lease Equalisation on application of NAS 17	-	(2,434,780)
<b>Less:</b>		
i) Unrealised Gain on fluctuation of Foreign Exchange Currency		
ii) Unrealised Income on unwinding of Financial Assets		
iii) Actuarial Reserve	-	-
iv) Goodwill Recognised	-	-
v) Others (to be Specified)	-	-
<b>Total Distributable Profits</b>	<b>501,042,931</b>	<b>358,542,435</b>

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

Manoj Pantha  
Finance Manager

Pawan Kumar Khadka  
CEO

Keshab Prasad Bhattarai  
Chairman

CA Jagdish Khadka  
Partner  
K.J & Associates  
Chartered Accountants

Hemanta Nahata  
Director

Bishal Agrawal  
Director

Vivek Jha  
Director

Chudamani Devkota  
Director

Birendra Babu Shrestha  
Director

Kriti Tibrewal  
Director

Kathmandu, Nepal  
Date: 2078/08/19



## Surya Life Insurance Company Limited

Notes of the Financial Statements for the year ended Ashadh 31, 2077 (July 15, 2020)

### 1 General Information

Surya Life Insurance Company Limited (herein after referred to as the 'Company') was incorporated on 2064/03/18 and operated as life insurance company after obtaining license on 2064/12/06 under the Insurance Act 2049.

The registered office of the Company is located at Biratnagar-9, Moarang. The Company's shares are listed on Nepal Stock Exchange Limited with the script 'SLICL'.

The financial statements are approved for issue by the Company's Board of Directors on 5th Dec 2021.

### 2 Basis of Preparation

#### a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

#### b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique."

"In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;

- Level 2 - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- Level 3 - Inputs are unobservable inputs for the Asset or Liability."

#### c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

#### d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

#### e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

#### f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

### 3 Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

#### a) Property, Plant and Equipment (PPE)

##### i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred."

##### ii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM/ DBM is categorised as stated below:

List of Asset Categories	"Useful Life (In Years)"	Residual Value
Land	Not Applicable	Not Applicable
Buildings	Not Available	5%
Leasehold Improvement	Lower of 5 Years or Lease Period	5%
Furniture & Fixtures	10	5%
Computers and IT Equipments	5	5%
Office Equipment	5	5%
Vehicles	10	5%
Other Assets	5	5%

##### iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying

amount of the Asset and is recognized in the Statement of Profit or Loss.

##### v) Impairment of Assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

##### vi) Capital Work-in-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

#### b) Intangible Assets

##### i) Recognition

"Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in Statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred."

##### ii) Amortization

"The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in statement of profit or loss on straight line method (SLM) over the estimated useful life of the intangible assets, from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method,



as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.\*

Useful Life of Intangible Assets based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years)	Residual Value
Softwares	Lower of 3 years or License period	5%
Licenses	License Period	5%
Others (to be Specified)		

### iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

### iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

### c) Investment Properties Cost Model

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses

on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

### d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Cheques in Hand, Bank Balances and short term deposits with a maturity of three months or less.

### e) Financial Assets

#### i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition. When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

#### ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)  
A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

#### iii) De-Recognition

A Financial Asset is derecognized only when the

Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

#### iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9. In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to: The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument)

For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

### f) Financial Liabilities

#### i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company

determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

#### ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

#### iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

#### g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

#### h) Reinsurance Assets

"Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the reinsurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

#### i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the



definition of a Financial Liability or Financial Asset.

#### **J) Reserves and Funds**

##### **i) Share Premium**

If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.

##### **ii) Catastrophe Reserves**

The Company has allocated catastrophe reserve for the amount which is 10% of the distributable profit for the year as per Regulator's Directive.

##### **iii) Fair Value Reserves**

The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.

##### **iv) Regulatory Reserves**

Reserve created out of net profit in line with different circulars issued by Insurance Board.

##### **v) Actuarial Reserves**

Reserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.

##### **vi) Cashflow Hedge Reserves**

Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.

##### **vii) Revaluation Reserves**

Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.

##### **viii) Other Reserves: Deferred Tax Reserve equal to the amount of Deferred Tax Assets is created out of prudence and Beema Samiti's Directives.**

#### **k) Insurance Contract Liabilities**

##### **i) Provision for unearned premiums** Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the

policies.

##### **ii) Outstanding claims provisions**

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

##### **iii) Unapportioned surplus**

Unapportioned surplus where the amount are yet to be allocated or distributed to either policyholders or shareholders by the end of the financial period, and held within the insurance contract liabilities.\*

#### **k) Liability Adequacy**

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

#### **l) Employee Benefits**

##### **i) Short Term Obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

##### **ii) Post - Employment Benefits**

###### **- Defined Contribution Plan**

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

###### **- Defined Benefit Plan**

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the

present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

### iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

### iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- when the Company can no longer withdraw the offer of those benefits.
- when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

### m) Revenue Recognition

#### i) Gross Premium

Gross premiums are recognised as soon as the amount of the premiums can be reliably measured. First premium is recognised from inception date. At the end of the financial year, all due premiums are accounted for to the extent that they can be reliably measured.

#### ii) Unearned Premium Reserves

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

#### iii) Premiums on Reinsurance Accepted

Premium on reinsurance accepted comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods. Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net benefits and claims, respectively, because this is consistent with how the business is managed."

### iv) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

### v) Investment Income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment Income also includes dividends when the right to receive payment is established."

### vi) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

### n) Benefit, Claims and Expenses

#### i) Gross Benefits and Claims

Benefits and claims includes the cost of all claims arising during the year, including external claims handling costs that are directly related to processing and settlements of claims. Benefits and claims that are incurred during the financial year are recognised when a claimable event occurs and/or the insurer is notified. Death, surrender and other benefits without due dates are treated as claims payable, on the date of receipt of intimation of death of the assured or occurrence of contingency covered

#### ii) Reinsurance Claims

Reinsurance claims are recognised when the related gross insurance claim is recognised according to the terms of the relevant contracts.

### o) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.



The Company has following portfolios under which it operates its business:

- i) **Endowment**  
This is a with profit plan that makes provisions for the family of the Life Assured in event of his early death and also assures a lump sum at a desired age on maturity. It costs moderate premiums, has high liquidity and is savings oriented. This plan is apt for people of all ages and social groups who wish to protect their families from a financial setback that may occur owing to their demise.
- ii) **Anticipated**  
This scheme provides for specific periodic payments of partial survival benefits during the term of the policy itself so long as the policy holder is alive. It is therefore suitable to meet specified financial requirements needed for occasions like Brata bandha, Academic Graduations etc. An important feature of plan is that in the event of death at any time within the policy term, the death claim comprises full sum assured without deducting any of the survival benefit amounts, which have already been paid. It is also with profit plan.
- iii) **Endowment Cum Whole Life**  
This plan is a combination of Endowment Assurance and Whole Life with profit plan. It provides financial protection against death throughout the lifetime of the life assured with the provision of payment of a lump sum at the maturity of the policy to the assured in case of his survival.
- iv) **Whole Life**  
Whole life is a type of life insurance contract that provides insurance coverage of the contract holder for his or her entire life. Upon the inevitable death of the contract holder, the insurance payout is made to the contract's beneficiaries. These policies also include a savings component, which accumulates a cash value. This cash value is one of the key elements of whole life insurance.
- iv) **Foreign Employment Term**  
The main objective of foreign employment term is providing insurance for financial assistance if there is death or elimination of any insured due to work or staying abroad.
- iv) **Other Term**  
Term life insurance, also known as pure life insurance, is life insurance that guarantees payment of a stated death benefit during a specified term. Once the term expires, the policyholder can renew it for another term, convert the policy to permanent coverage, or allow the policy to terminate.
- v) **Special Term**  
Special Term insurance is a modified version of term insurance with added benefits.
- vi) **Others to be Specified**  
Life insurance policies other than above mentioned

products are classified as others.

#### p) **Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred."

#### q) **Cash Flow Statement**

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

#### r) **Leases**

##### Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability."

##### Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis."

#### s) **Income Taxes**

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

##### i) **Current Tax**

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

##### ii) **Deferred Tax**

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their

carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized."

## **t) Provisions, Contingent Liabilities & Contingent Assets**

### **(i) Provisions**

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense. Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow."

### **(ii) Contingent Liabilities**

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

### **(iii) Contingent Assets**

Contingent assets where it is probable that future economic benefits will flow to the Company are not

recognized but disclosed in the Financial Statements.

## **u) Functional Currency & Foreign Currency Transactions**

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

## **v) Earnings Per Share**

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares."

## **w) Operating Segment**

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment.

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.



**Surya Life Insurance Company Limited**

Notes to the Financial Statements  
For The Year Ended Ashadh 31, 2077  
(For The Year Ended July 15, 2020)

**4. Intangible Assets**

Fig. in NPR

Particulars	Software	License	Others (to be Specified)	Total
<b>Gross carrying amount</b>				
As at Shrawan 1, 2076	1,821,881	-	-	1,821,881
<b>Additions</b>				
Acquisition	894,842	-	-	894,842
Internal Development	-	-	-	-
Business Combination (to be Specified)	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
<b>Balance as at Ashadh 31, 2077</b>	<b>2,818,333</b>	<b>-</b>	<b>-</b>	<b>2,818,333</b>
<b>Accumulated amortization and impairment</b>				
As at Shrawan 1, 2076	1,008,968	-	-	1,008,968
Additions	548,968	-	-	548,968
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
<b>Balance as at Ashadh 31, 2077</b>	<b>1,655,928</b>	<b>-</b>	<b>-</b>	<b>1,655,928</b>
<b>Net Carrying Amount</b>				
<b>Balance as at Ashadh 31, 2076</b>	<b>814,733</b>	<b>-</b>	<b>-</b>	<b>814,733</b>
<b>Balance as at Ashadh 31, 2077</b>	<b>1,280,407</b>	<b>-</b>	<b>-</b>	<b>1,280,407</b>

## Notes to Financial Statements (Continued)

**5. Property, Plant and Equipment**

Fig. in NPR

Particulars	Land	Buildings	Leasehold Improvements	Furniture & Fixtures	Computers and IT Equipments	Office Equipments	Vehicles	Other Assets	Total
<b>Gross carrying amount</b>									-
As at Shrawan 1, 2018	-	-	9,718,784	13,970,017	15,889,893	8,745,884	53,672,823	385,503	103,183,074
<b>Additions</b>									-
Acquisition			3,855,278	3,380,287	2,500,400	828,524	7,818,801	-	18,383,400
Capitalisation									-
Disposals							(950,000)		(950,000)
Write-offs			(710,388)	(808,744)	(1,978,408)	(1,734,247)	-	(199,500)	(5,228,287)
Revaluation									-
Transfer/ adjustments									-
<b>Balance as at Ashadh 31, 2017</b>	-	-	12,863,645.47	18,743,588.22	16,211,973.89	8,840,281.30	60,541,723.73	186,002.82	115,387,176.83
<b>Accumulated depreciation and impairment</b>									
As at Shrawan 1, 2018	-	-	3,875,089	6,254,157	8,674,244	5,850,249	11,074,035	312,198	36,138,870
Depreciation			1,902,965	1,071,951	2,274,897	1,271,170	5,011,290	3,310	11,535,383
Disposals							(219,703)		(219,703)
Write-offs			(710,388)	(808,744)	(1,978,408)	(1,734,247)	-	(199,500)	(5,228,287)
Impairment losses									-
Impairment reversal									-
Transfer/ adjustments									-
<b>Balance as at Ashadh 31, 2017</b>	-	-	5,167,857	6,719,384	8,970,532	5,387,172	15,865,821	118,008	42,228,354
<b>Capital Work-in-Progress</b>									
As at Shrawan 1, 2018									-
Additions									-
Capitalisation									-
Disposals									-
Impairment losses									-
Impairment reversal									-
<b>Balance as at Ashadh 31, 2017</b>	-	-	-	-	-	-	-	-	-
<b>Net Carrying Amount</b>									
Balance as at Ashadh 31, 2018	-	-	5,743,875	7,715,859	7,015,738	3,895,735	42,598,790	73,305	87,043,102
Balance as at Ashadh 31, 2017	-	-	7,695,888	10,024,206	7,241,442	3,453,089	44,676,103	68,895	73,160,823
<b>Right-of-Use Assets (after implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:</b>									
<b>Gross carrying amount</b>									
As at Shrawan 1, 2018									-
Additions									-
Disposals									-
Write-offs									-
Revaluation									-
Transfer/Adjustment									-
<b>Balance as at Ashadh 31, 2017</b>	-	-	-	-	-	-	-	-	-
<b>Accumulated depreciation</b>									
As at Shrawan 1, 2018									-
Depreciation									-
Disposals/ Write-offs									-
Impairment losses									-
Impairment reversal									-
Transfer/ adjustments									-
<b>Balance as at Ashadh 31, 2017</b>	-	-	-	-	-	-	-	-	-
<b>Net Carrying Amount</b>									
Balance as at Ashadh 31, 2018	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2017	-	-	-	-	-	-	-	-	-



Notes to Financial Statements (Continued)

**8. Investment Properties**

Fig. in NPR

Particulars	Land	Buildings	Total
<b>Gross carrying amount</b>			
As at Shrawan 1, 20X1			
Additions			
Disposals			
Transfer/ adjustments			
Balance as at Ashadh .., 20X2	-	-	-
<b>Depreciation and impairment</b>			
As at Shrawan 1, 20X1			
Depreciation			
Disposals			
Impairment losses			
Impairment reversal			
Transfer/ adjustments			
Balance as at Ashadh .., 20X2	-	-	-
<b>Capital Work-In-Progress</b>			
As at Shrawan 1, 20X1			
Additions			
Capitalization			
Disposals			
Impairment losses			
Impairment reversal			
Balance as at Ashadh .., 20X2			
<b>Net Carrying Amount</b>			
As at Ashadh .... 20X1	-	-	-
As at Ashadh .... 20X2	-	-	-

## (i) Amounts recognised in profit or loss

Particulars	Current Year	Previous Year
Rental income		
Direct operating expenses from property that generated rental income		
Direct operating expenses from property that didn't generate rental income		
Profit from investment properties before depreciation	-	-
Depreciation		
Profit from investment properties	-	-

## Notes to Financial Statements (Continued)

(ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.

(iii) Disclose whether there are any restrictions on the realisability of investment properties or proceeds of disposal.

(iv) Fair value of investment properties:

Particulars	Current Year	Previous Year
Land		
Building		
<b>Total</b>	-	-

**Estimation of Fair Value**

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including:

- i) current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- ii) discounted cash flow projections based on reliable estimates of future cash flows,
- iii) capitalised income projections based upon a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

The fair values of investment properties have been determined by ..... The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

Particulars	Current Year	Previous Year
Rental income		
Direct operating expenses from property that generated rental income		
Direct operating expenses from property that didn't generate rental income		
Profit from investment properties before depreciation	-	-
<b>Profit from investment properties</b>	-	-

(ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.

(iii) Disclose whether there are any restrictions on the realisability of investment properties or proceeds of disposal.

Notes to Financial Statements (Continued)

**7. Deferred Tax Assets/ (Liabilities)**

Particulars	Current Year	Previous Year
Intangible Assets		
Property, Plant and Equipment	(9,394,806)	(10,039,724)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	(7,349,916)	(18,174,646)
Provision for Leave Encashment	14,659,291	12,743,621
Defined Benefits Plan (Gratuity)	5,298,145	3,988,400
Impairment Loss on Financial Assets	925,256	925,256
Impairment Loss on Other Assets	-	-
Tax losses	237,220,109	230,577,264
Other (to be Specified)		
- Lease Equalisation Reserve	1,136,137	893,862
- Actuarial Gain / Loss	(260,918)	(121,576)
<b>Total</b>	<b>242,233,299</b>	<b>220,792,457</b>

Movements in deferred tax assets/ (liabilities)

Particulars	Current Year	Previous Year
<b>As at Shrawan 1, 2076</b>	<b>220,792,457</b>	<b>161,308,163</b>
Charged/(Credited) to Profit or Loss	10,755,453	72,039,421
Charged/(Credited) to Other Comprehensive Income	10,685,389	(12,555,127)
<b>As at Ashadh 31, 2077</b>	<b>242,233,299</b>	<b>220,792,457</b>

**8. Investments in Subsidiaries**

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Investment in Quoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of ..... Ltd.				
..... Shares of Rs..... each of ..... Ltd.				
<b>Total</b>				

Investment in Unquoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of ..... Ltd.				
..... Shares of Rs..... each of ..... Ltd.				
<b>Total</b>				



**Information Relating to Subsidiaries**

Particulars	Percentage of Ownership	
	Current Year	Previous Year
..... Shares of Rs..... each of ..... Ltd.		
..... Shares of Rs..... each of ..... Ltd.		
..... Shares of Rs..... each of ..... Ltd.		
..... Shares of Rs..... each of ..... Ltd.		

**9. Investments in Associates**

Particulars	Current Year	Previous Year
Investment in Quoted Associates	-	-
Investment in Unquoted Associates	-	-
Less: Impairment Losses	-	-
<b>Total</b>	-	-

**Investment in Quoted Associates**

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs..... each of ..... Ltd.						
..... Shares of Rs..... each of ..... Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
<b>Total</b>	-	-	-	-	-	-

**Investment in Unquoted Associates**

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs..... each of ..... Ltd.						
..... Shares of Rs..... each of ..... Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
<b>Total</b>	-	-	-	-	-	-

### Information Relating to Associates

Particulars	Current Year	Previous Year
Name		
Place of Business		
Accounting Method		
% of Ownership		
Current Assets		
Non-Current Assets		
Current Liabilities		
Non-Current Liabilities		
Income		
Net Profit or Loss		
Other Comprehensive Income		
Total Comprehensive Income		
<b>Company's share of profits</b>		
Net Profit or Loss		
Other Comprehensive Income		
Income Tax Expenses		
Net Profit or Loss from Continuing Operations		
Post tax profit or Loss from Discontinued Operations		
Other Comprehensive Income		
Total Comprehensive Income		
Company's share of profits		
Net Profit or Loss		
Other Comprehensive Income		

### 10. Investments

Particulars	Current Year	Previous Year
<b>Investments measured at Amortised Cost</b>		
i) Investment in Preference Shares of Bank and Financial Institutions	-	
ii) Investment in Debentures	1,862,979,000	670,820,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	16,000,000	16,000,000
iv) Fixed Deposits in "A" Class Financial Institutions	5,299,700,000	4,167,000,000
v) Fixed Deposits in Infrastructure Banks	50,000,000	-
vi) Fixed Deposits in "B" Class Financial Institutions	1,092,500,000	1,077,500,000
vii) Fixed Deposits in "C" Class Financial Institutions	403,000,000	92,000,000
viii) Others (to be Specified)		
Less: Impairment Losses		
<b>Investments measured at FVTOCI</b>		
i) Investment in Equity Instruments (Quoted)	329,552,278	258,992,898
ii) Investment in Equity Instruments (Unquoted)	1,000,000	173,910,913
iii) Investment in Mutual Funds	11,816,786	24,637,272
iv) Investment in Debentures	-	-
v) Others (to be Specified)	-	-
<b>Investments measured at FVTPL</b>		
i) Investment in Equity Instruments (Quoted)		
ii) Investment in Equity Instruments (Unquoted)		
iii) Investment in Mutual Funds		
iv) Others (to be Specified)		
<b>Total</b>	<b>8,825,548,084</b>	<b>8,378,861,083</b>

Notes to Financial Statements (Continued)

**a) Details of Impairment Losses**

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions		
Investment in Debentures		
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)		
Fixed Deposit with "A" Class Financial Institutions		
Fixed Deposit with Infrastructure Banks		
Fixed Deposits with "B" Class Financial Institutions		
Fixed Deposits with "C" Class Financial Institutions		
Others (to be Specified)		
<b>Total</b>	-	-

**b) Investments having expected maturities less than 12 months:**

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)		
Investment in Equity Instruments (Unquoted)		
Investment in Mutual Funds		
Investment in Preference Shares of Bank and Financial Institutions		
Investment in Debentures	21,621,000	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	15,000,000	-
Fixed Deposit with "A" Class Financial Institutions	2,082,700,000	2,388,500,000
Fixed Deposit with Infrastructure Banks	-	-
Fixed Deposits with "B" Class Financial Institutions	521,000,000	868,500,000
Fixed Deposits with "C" Class Financial Institutions	135,000,000	80,000,000
Others (to be Specified)	-	-
<b>Total</b>	<b>2,755,321,000</b>	<b>3,377,000,000</b>

c) The fixed deposits held by the company on reporting date have been earmarked to Beema Samiti pursuant to circular no. 33 dated 2068/06/06. Beema Samiti has directed all insurance companies to earmark investments in the favor of Beema Samiti for investments upto the Life Fund in order to protect the interest of policyholders. Accordingly, the original physical certificates of Fixed Deposits are under the custody of Beema Samiti.



Notes to Financial Statements (Continued)

**11. Loans**

Particulars	Current Year	Previous Year
Loans at Amortised Cost		
Loan to Associates	-	-
Loan to Employees	86,527,858	50,856,251
Loan to Agents	67,143,428	54,742,926
Loan to Policyholders	741,362,697	465,836,413
Others (to be Specified)	-	-
Less: Impairment Losses	(3,701,025)	(3,701,025)
Total	891,332,957	587,734,565

**a) Expected repayment within 12 months:**

Particulars	Current Year	Previous Year
Loan to Associates	-	-
Loan to Employees	17,305,572	10,171,250
Loan to Agents	13,428,686	10,948,585
Loan to Policyholders	-	-
Others (to be Specified)	-	-
Total	30,734,257	21,119,835

**12. Reinsurance Assets**

Particulars	Current Year	Previous Year
Reinsurance Assets on:		
Policy liabilities and provisions		
Provision for unearned premiums		
Premium deficiency reserve		
Outstanding Claim reserve		
Less: Impairment Losses		
Total	-	-

**13. Insurance Receivables**

Particulars	Current Year	Previous Year
Receivable from Reinsurers	5,408,770.93	12,258,737.18
Receivable from Other Insurance Companies	-	-
Other (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	5,408,770.93	12,258,737.18

**a) Expected receivable within 12 months:**

Particulars	Current Year	Previous Year
Receivable from Reinsurers	5,408,771	12,258,737
Receivable from Other Insurance Companies	-	-
Other (to be Specified)		
Total	5,408,771	12,258,737

**14. Other Assets**

Particulars	Current Year	Previous Year
Capital Advances		
Prepaid Expenses	329,901	485,880
Claim Advances	-	-
Advances to Suppliers	153,522,210	2,974,511
Staff Advances	19,067,940	2,198,557
VAT Receivable	-	-
Printing and Stationery Stocks	3,726,796	4,448,079
Stamp Stocks	17,020	-
Deferred Expenses	9,108,552	9,108,552
Deferred Re-insurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Finance Lease Receivables	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
<b>Total</b>	<b>165,772,416</b>	<b>10,215,378</b>

**a) Expected to be recovered/ settled within 12 months:**

Particulars	Current Year	Previous Year
Capital Advances		
Prepaid Expenses	329,901	485,880
Claim Advances	-	-
Advances to Suppliers	153,522,210	2,974,511
Staff Advances	19,067,940	2,198,557
VAT Receivable	-	-
Printing and Stationery Stocks	3,726,796	4,448,079
Stamp Stocks	17,020	-
Deferred Expenses		
Deferred Re-insurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Finance Lease Receivables	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>176,863,867</b>	<b>10,106,828</b>

**15. Other Financial Assets**

Particulars	Current Year	Previous Year
Security Deposits	601,484	420,465
Accrued Interest	87,968,496	27,454,015
Interest Receivable from Policyholders	-	-
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	1,507,531	3,789,031
Other (to be Specified)	-	-
Less: Impairment Losses	-	-
<b>Total</b>	<b>90,077,511</b>	<b>31,663,511</b>

## a) Expected maturities within 12 months:

Particulars	Current Year	Previous Year
Security Deposits		
Accrued Interest	87,968,496	27,454,015
Interest Receivable from Policyholders		
Other Receivables		
Other Deposits		
Sundry Debtors	1,507,531	3,789,031
Other (to be Specified)		
<b>Total</b>	<b>89,476,027</b>	<b>31,243,046</b>

## 16. Cash and Cash Equivalents

Particulars	Current Year	Previous Year
Cash in Hand	137,272,196	216,310,446
Cheques in Hand		
<b>Bank Balances</b>		
i) Balance with "A" Class Financial Institutions	480,061,463	200,710,189
ii) Balance with Infrastructure Banks	-	-
iii) Balance with "B" Class Financial Institutions	55,356,902	25,782,867
iv) Balance with "C" Class Financial Institutions	4,098,585	3,075,259
Less: Impairment Losses		
Deposits with initial maturity upto 3 months	12,500,000	-
Others (to be Specified)		
Less: Impairment Losses		
<b>Total</b>	<b>699,287,145</b>	<b>445,868,871</b>

## 17. (a) Share Capital

Particulars	Current Year	Previous Year
<b>Ordinary Shares</b>		
As at Shrawan 1, 2076	1,267,728,000	1,094,821,300
Additions during the year		
i) Bonus Share Issue		135,828,000
ii) Right Share Issue	887,409,600	37,078,700
<b>As at Ashadh 31, 2077</b>	<b>2,155,137,600</b>	<b>1,267,728,000</b>
<b>Convertible Preference Shares (Equity Component Only)</b>		
As at Shrawan 1, 2076	-	-
Additions during the year	-	-
<b>As at Ashadh 31, 2077</b>	<b>-</b>	<b>-</b>
<b>Irredeemable Preference Shares (Equity Component Only)</b>		
As at Shrawan 1, 2076	-	-
Additions during the year	-	-
<b>As at Ashadh 31, 2077</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>2,155,137,600</b>	<b>1,267,728,000</b>



## i. Ordinary Shares

Particulars	Current Year	Previous Year
<b>Authorised Capital:</b>		
3,00,00,000 Ordinary Shares of Rs. 100 each	3,000,000,000	2,000,000,000
<b>Issued Capital:</b>		
2,15,51,376 Ordinary Shares of Rs. 100 each	2,155,137,600	1,267,728,000
<b>Subscribed and Paid Up Capital:</b>		
2,15,51,376 Ordinary Shares of Rs. 100 each	2,155,137,600	1,267,728,000
<b>Total</b>	<b>2,155,137,600</b>	<b>1,267,728,000</b>

## ii. Preference Share Capital

Particulars	Current Year	Previous Year
<b>Authorised Capital:</b>		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
<b>Issued Capital:</b>		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
<b>Subscribed and Paid Up Capital:</b>		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
<b>Total</b>	<b>-</b>	<b>-</b>

## Shareholding Structure of Share Capital

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
<b>Promoters</b>				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	8,300,708	5,309,474	38.52%	41.88%
Nepali Citizens	8,785,255	3,564,624	31.48%	28.12%
Foreigners	-	-	-	-
Others (to be Specified)	-	-	-	-
<b>Total (A)</b>	<b>15,085,963</b>	<b>8,874,098</b>	<b>70.00%</b>	<b>70.00%</b>
<b>Other than Promoters</b>				
General Public	6,485,413	3,803,182	30.00%	30.00%
Others (to be Specified)	-	-	-	-
<b>Total (B)</b>	<b>6,485,413</b>	<b>3,803,182</b>	<b>30.00%</b>	<b>30.00%</b>
<b>Total (A+B)</b>	<b>21,551,376</b>	<b>12,677,280</b>	<b>100.00%</b>	<b>100.00%</b>

Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company:

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Mr Mahesh Kumar Agrawal	248,419	148,437	1.15%	1.17%
Unitic Investment Pvt. Ltd.	2,200,043	1,302,945	10.21%	10.28%
Mr. Birendra Kumar Sanghai	478,920	281,436	2.22%	2.22%
Prudential Capital Management Company Pvt. Ltd.	1,740,124	1,174,292	8.07%	9.26%
Mr Bishal Agrawal	142,802	401,870	0.66%	3.17%
Mr Nikunja Agrawal	1,197,675	400,802	5.56%	3.16%
Mr Trilok Chandra Agrawal	1,170,475	309,669	5.43%	2.44%
Mr Anuj Agrawal	95,201	258,364	0.44%	2.04%
Paramount Electronics Pvt. Ltd.	140,860	140,718	0.65%	1.11%
Pooja International Nepal Pvt. Ltd.	127,174	127,174	0.59%	1.00%
Global Trading Concern Pvt. Ltd.	187,415	187,624	0.87%	1.48%
Mr Ashok Kumar Agrawal	772,304	454,296	3.58%	3.58%
United Distributors Nepal Pvt. Ltd.	218,647	219,374	1.01%	1.73%
Mrs Kabita Sanghai	95,201	354,965	0.44%	2.80%
Mr Arpit Agrawal	1,290,737	128,154	5.99%	1.01%
Ms Manju Agrawal	190,400	310,975	0.88%	2.45%
Shree Ganesh Properties and Investment Pvt Ltd	1,702,550	1,007,337	7.90%	7.95%
Usha Investment	1,439,269	846,628	6.68%	6.68%
NIC Asia Bank Ltd.	248,194	145,996	1.15%	1.15%
<b>Total</b>	<b>13,666,410</b>	<b>8,200,855</b>	<b>63.51%</b>	<b>64.89%</b>

#### 17. (b) Share Application Money Pending Allotment

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### 17. (c) Share Premium

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	31,103,143	-
Increase due to issue of shares at premium		
Decrease due to issue of bonus shares		
Transaction costs on issue of shares		
Others (to be Specified)		
- Increase due to auction of right shares	37,201,855	31,103,143
As at Ashadh 31, 2077	68,304,998	31,103,143

#### 17. (d) Catastrophe Reserves

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	85,764,606	56,803,894
Additions	33,563,004	28,980,712
Utilizations		
As at Ashadh 31, 2077	119,327,610	85,764,606

**17. (e) Retained Earnings**

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	215,585,595	171,410,672
Net Profit or Loss	328,312,068	283,788,618
Items of DCI recognised directly in retained earnings		
Remeasurement of Post-Employment Benefit Obligations		
Transfer to retained earnings on disposal of FVTOCI	12,169,114	(5,777,070)
Transfer to/ from reserves		
Capital Reserves	-	-
Catastrophe Reserves	(33,583,004)	(28,960,712)
Regulatory Reserves	-	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Deferred Tax Reserves	(21,440,842)	(59,484,294)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-
Issue of Bonus Shares	-	(135,828,000)
Transaction costs on issue of Shares	-	-
Dividend Paid	-	(7,148,842)
Dividend Distribution Tax	-	-
Transfer to Insurance Contract Liability	-	-
Others (to be Specified)	-	-
- Lease Equalisation on application of NAS 17	-	(2,434,780)
As at Ashadh 31, 2077	50,1042,931	215,585,593

**17. (f) Other Equity**

Particulars	Current Year	Previous Year
Capital Reserves	-	-
Regulatory Reserves	18,416,499	18,416,499
Fair Value Reserves	2,204,974	5,452,393
Actuarial Reserves	78,276	36,473
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Other Reserves		
- DTA Reserves	242,233,299	220,792,457
Transfer to Insurance Contract Liability	-	-
<b>Total</b>	<b>262,933,047</b>	<b>244,667,822</b>



**18. Provisions**

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	58,637,164	50,974,486
ii) Defined Benefits Plan (Gratuity)	7,446,514	2,764,901
iii) Termination Benefits	-	-
iv) Other employee benefit obligations (to be Specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>66,083,678</b>	<b>53,739,387</b>

**(a) Additional Disclosure of Provisions**

Description	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-

**b) Provision with expected payouts within 12 months:**

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	7,090,000	4,622,000
ii) Defined Benefits Plan (Gratuity)	2,137,000	1,359,000
iii) Termination Benefits	-	-
iv) Other employee benefit obligations (to be Specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>9,227,000</b>	<b>5,981,000</b>

**19. Gross Insurance Contract Liabilities**

Particulars	Current Year	Previous Year
Policy liabilities and provisions	6,581,051,743	4,531,073,230
Bonus Liability	782,440,620	687,764,112
Unallocated Surplus	3,057,278	10,039,090
Provision for unearned premiums	357,956,088	401,337,694
Premium deficiency reserve	-	-
Outstanding Claim Reserve	2,148,348	28,608,334
Fair Value Reserves	20,549,250	49,399,801
Cash Flow Hedge Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Fair Value Gain on Investment Properties	-	-
Share of Profit of Associates accounted as per Equity Method	-	-
Share of Other Comprehensive Income of Associates Accounted for using the Equity Method	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>7,747,201,308</b>	<b>5,708,222,281</b>

**i) Notes on the cash-flows considered for LAT**

The present value of all cash-flows of benefits, including riders, supplementary benefits, vested bonuses, future bonuses and guarantees, under individual policy contract have been projected and the present value is arrived at as on the date of valuation. Similarly, present value of cash-flows of future premiums and future expenses have also been considered while arriving at the liability under each policy.

**ii) Notes on valuation methods and assumptions**

Statutory reserves are calculated on prospective basis using present value of benefits and/or expenses and interest and provide credit of present value of future gross premium.

The assumptions used are as under:

Discount Rate	6% as per Beema Samiti Guidelines
Mortality	105% (100% + 5% Margin) of Nepal Assured Mortality Table 2009
Interest	6% per annum
Expenses	6%, 0.5% and 0.5% per annum of office yearly premium in case of in-force policies, paid up policies and Endowment cum Whole life policies beyond Endowment term, respectively.
Claim expenses	5 per 1000 of sum assured
Inflation	4% per annum

**iii) Notes on the discounting policy**

Beema Samiti prescribed discounting rates has been used while computing the liability of the policies. The present value of all cash-flows of benefits, including riders, supplementary benefits, vested bonuses, future bonuses, under individual policy contract have been projected and the present value is arrived at as on the date of valuation. Similarly, present value of cash-flows of future premiums and future expenses have also been considered while arriving at the liability under each policy.

**iv) Notes on aggregation practises**

Each policy are valued as per Gross Premium Reserve Method. While presenting the results it has been aggregated on similar nature portfolio of Endowment, Endowment cum Whole Life and Moneyback. The liabilities under each of the group are less than the available fund as at 15th July 2020 and hence the liability adequacy requirements are duly met.

## 19 a) Gross Insurance Contract Liability

Fig.in NPR

Endowment	Anticipated Endowment	Endowment Cum Whole Life	Line of Business						Total
			Whole Life	Foreign Employment Term	Other Term	Special Term	Others (to be Specified)	Transfer from Reserves	
3,258,185,047	888,572,713	674,215,470	-	-	-	-	-	-	4,531,073,230
472,291,919	141,034,834	74,437,559	-	-	-	-	-	-	687,764,112
7,820,704	1,887,423	430,963	-	-	-	-	-	-	10,039,090
				374,504,803	26,833,091	-	-	-	401,337,894
									-
5,762,572	20,060,025	785,738	-	-	-	-	-	-	26,608,334
								49,399,801	49,399,801
<b>3,744,180,242</b>	<b>185,772,418</b>	<b>848,888,729</b>	<b>-</b>	<b>374,504,803</b>	<b>26,833,091</b>	<b>-</b>	<b>-</b>	<b>49,399,801</b>	<b>5,708,222,292</b>
									-
1,528,445,902	304,955,107	216,577,505	-	-	-	-	-	-	2,049,978,513
88,928,485	29,857,942	(3,909,919)	-	-	-	-	-	-	94,876,508
(5,838,409)	(1,187,313)	(168,090)	-	-	-	-	-	-	(8,981,812)
-	-	-	-	(47,008,984)	3,825,336	-	-	-	(43,183,648)
-	-	-	-	-	-	-	-	-	-
(5,382,411)	(20,060,025)	(853,550)	-	1,544,000	-	-	-	-	(24,461,986)
-	-	-	-	-	-	-	-	(28,850,550)	(28,850,550)
<b>1,508,363,567</b>	<b>313,308,711</b>	<b>211,947,946</b>	<b>-</b>	<b>(46,382,984)</b>	<b>3,825,336</b>	<b>-</b>	<b>-</b>	<b>(28,850,550)</b>	<b>(2,040,797,046)</b>
									-
4,788,830,948	1,003,627,820	790,792,975	-	-	-	-	-	-	6,583,251,743
541,220,404	170,892,579	70,527,840	-	-	-	-	-	-	782,640,823
2,282,295	500,110	274,873	-	-	-	-	-	-	3,057,278
-	-	-	-	327,487,839	30,458,427	-	-	-	357,946,266
									-
380,161	-	122,188	-	1,844,000	-	-	-	-	2,146,349
								20,548,250	20,548,250
									-
<b>5,330,513,808</b>	<b>1,174,820,509</b>	<b>861,717,875</b>	<b>-</b>	<b>328,141,839</b>	<b>30,458,427</b>	<b>-</b>	<b>-</b>	<b>20,548,250</b>	<b>7,742,201,809</b>





## 19.1. Details of Outstanding Claim Reserve

S.M.	Insurance Type	Outstanding "Death Claim"		Outstanding "Expired Period Claim"		Outstanding "Partial Period Expired Claim"		Outstanding "Surrender Value Claim"		Outstanding "Other Claim"		IBMR Claim		Total Outstanding Claims		Re-insurance Portion of Total Outstanding Claim		Net Claim Outstanding Reserve		
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	
1	Endowment	330,676	330,676	-	4,680,367	-	-	-	-	-	-	-	330,676	5,010,832	-	-	-	-	390,181	5,782,672
2	Anticipated Endowment	-	-	-	-	-	17,443,600	-	17,443,600	-	-	-	-	-	17,443,600	-	-	-	-	20,080,025
3	Endowment Cum Whole Life	250,000	250,000	-	577,000	-	-	-	-	-	-	-	250,000	627,000	143,750	143,750	-	-	122,188	766,738
4	Whole Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Foreign Employment Term	1,428,585	-	-	-	-	-	-	-	-	-	-	1,428,585	-	-	-	-	-	-	1,844,000
6	Other Term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Special Term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
**		<b>2,030,140</b>	<b>680,676</b>	<b>-</b>	<b>6,257,367</b>	<b>-</b>	<b>17,443,600</b>	<b>-</b>	<b>17,443,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,070,140</b>	<b>23,251,482</b>	<b>143,750</b>	<b>143,750</b>	<b>-</b>	<b>-</b>	<b>2,146,348</b>	<b>26,808,334</b>

## Notes to Financial Statements (Continued...)

**20 Insurance Payables**

Particulars	Current Year	Previous Year
Payable to Reinsurers	25,028,117	-
Payable to Other Insurance Companies	-	48,568,876
Others (to be Specified)	-	-
<b>Total</b>	<b>25,028,117</b>	<b>48,568,876</b>

**Payable within 12 months:**

Particulars	Current Year	Previous Year
Payable to Reinsurers	25,028,117	-
Payable to Other Insurance Companies	-	48,568,876
Others (to be Specified)	-	-
<b>Total</b>	<b>25,028,117</b>	<b>48,568,876</b>

**21 Current Tax (Assets)/ Liabilities (Net)**

Particulars	Current Year	Previous Year
Income Tax Liabilities	-	-
Income Tax Assets	370,302,911	252,529,822
<b>Total</b>	<b>(370,302,911)</b>	<b>(252,529,822)</b>

**22 Borrowings**

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans - Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Payable within 12 months:**

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans - Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## Notes to Financial Statements (Continued)

**23 Other Financial Liabilities**

Particulars	Current Year	Previous Year
Redeemable Preference Shares		
Irredeemable Cumulative Preference Shares		
Payable to Agents	193,967,888	133,803,972
Refundable Share Application Money	-	-
Sundry Creditors	27,183,093	43,864,399
Retention and deposits		
Short-term employee benefits payable		
i) Salary Payables	9,912,093	14,400,091
ii) Bonus Payables	58,811,757	23,527,889
iii) Other employee benefit payables (to be Specified)	112,732	112,732
Audit Fees Payable	-	-
Dividend Payable	-	-
Others (to be Specified)	-	-
- Expenses Payable	5,031,086	-
<b>Total</b>	<b>2,950,188,443</b>	<b>275,308,883</b>

**Payable within 12 months:**

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agents	193,967,888	133,803,972
Refundable Share Application Money	-	-
Sundry Creditors	27,183,093	43,864,399
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payables	9,912,093	14,400,091
ii) Bonus Payables	58,811,757	23,527,889
iii) Other employee benefit payables (to be Specified)	112,732	112,732
Audit Fees Payable	-	-
Dividend Payable	-	-
Others (to be Specified)	-	-
- Expenses Payable	5,031,086	-
<b>Total</b>	<b>295,018,649</b>	<b>275,308,883</b>

**24 Other Liabilities**

Particulars	Current Year	Previous Year
TDS Payable	46,480,317	21,377,017
VAT Payable	-	-
Unidentified Premiums	18,783,161	5,127,389
Advance Premiums	35,311,411	13,570,319
Insurance Service Fee Payable	29,186,931	25,455,517
Lease Liability	4,544,550	3,575,447
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others (to be specified)	-	-
<b>Total</b>	<b>134,308,370</b>	<b>69,105,690</b>

**Payable within 12 months:**

Particulars	Current Year	Previous Year
TDS Payable	46,480,317	21,377,017
VAT Payable	-	-
Unidentified Premiums	18,783,161	5,127,389
Advance Premiums	35,311,411	13,570,319
Insurance Service Fee Payable	29,186,931	25,455,517
Lease Liability	-	-
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others (to be specified)	-	-
<b>Total</b>	<b>129,761,820</b>	<b>65,530,243</b>

**Notes to Financial Statements (Continued...)**
**25 Gross Earned Premiums**

Particulars	Current Year	Previous Year
Direct Premiums	2,918,693,104	2,545,551,678
Premiums on Reinsurance Accepted	-	-
Gross Change in Unearned Premiums	43,381,628	(31,109,679)
<b>Total</b>	<b>2,962,074,732</b>	<b>2,514,441,999</b>

**Portfolio-wise details of Gross Earned Premium**

Particulars	Direct Premiums		Premiums on Reinsurance Accepted		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	1,806,613,094	1,425,464,855	-	-	-	-	1,806,613,094	1,425,464,855
Anticipated Endowment	631,301,986	530,381,529	-	-	-	-	631,301,986	530,381,529
Endowment Cum Whole Life	227,962,961	242,121,367	-	-	-	-	227,962,961	242,121,367
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	191,418,056	293,573,612	-	-	47,006,964	(15,883,371)	238,425,020	277,690,241
Other Term	61,397,007	54,010,315	-	-	(3,825,336)	(15,426,308)	57,571,671	38,584,007
Special Term	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2,816,883,104</b>	<b>2,545,551,878</b>	<b>-</b>	<b>-</b>	<b>43,181,628</b>	<b>(31,108,879)</b>	<b>2,882,074,732</b>	<b>2,514,441,898</b>

**Detail of Gross Earned Premium**

Particulars	First Year Premium	Renewal Premium		Single Premium		Total Gross Earned Premium		
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	460,626,388	517,803,802	1,005,324,689	763,401,245	340,662,016	124,258,808	1,806,613,094	1,425,464,855
Anticipated Endowment	281,079,882	313,568,970	350,222,104	217,011,558	-	-	631,301,986	530,381,529
Endowment Cum Whole Life	49,147,314	98,219,546	178,815,847	145,901,821	-	-	227,962,961	242,121,367
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	191,418,056	293,573,612	191,418,056	293,573,612
Other Term	59,659,728	54,010,315	1,737,279	-	-	-	61,397,007	54,010,315
Special Term	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>850,813,313</b>	<b>981,403,633</b>	<b>1,536,086,719</b>	<b>1,148,314,625</b>	<b>532,080,072</b>	<b>417,633,420</b>	<b>2,816,883,104</b>	<b>2,545,551,878</b>

**26 Premiums Ceded**

Particulars	Current Year	Previous Year
Premiums Ceded to Reinsurers	70,653,391	59,571,572
Reinsurer's Share of Change in Unearned Premiums	-	-
<b>Total</b>	<b>70,653,391</b>	<b>59,571,572</b>



**Portfolio-wise detail of Premium Ceded to Reinsurers**

Particulars	Premium Ceded To Reinsurers		Reinsurer's Share of Change In Unearned Premiums		Premiums Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	22,831,498	14,199,367	-	-	22,831,498	14,199,367
Anticipated Endowment	18,388,063	9,815,822	-	-	18,388,063	9,815,822
Endowment Cum Whole Life	4,175,151	3,311,801	-	-	4,175,151	3,311,801
Whole Life	-	-	-	-	-	-
Foreign Employment Term	28,798,528	31,800,849	-	-	28,798,528	31,800,849
Other Term	480,153	344,132	-	-	480,153	344,132
Special Term	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>70,863,391</b>	<b>58,571,572</b>	<b>-</b>	<b>-</b>	<b>70,863,391</b>	<b>58,571,572</b>

**27 Net Earned Premiums**

Particulars	Current Year	Previous Year
Gross Earned Premiums	2,962,074,732	2,514,441,999
Premiums Ceded	(70,853,391)	(58,571,572)
<b>Total</b>	<b>2,891,421,341</b>	<b>2,454,870,428</b>

**Portfolio-wise detail of Net Earned Premiums**

Particulars	Gross Earned Premiums		Premiums Ceded		Net Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	1,808,813,094	1,425,484,855	22,831,498	14,199,367	1,785,981,596	1,411,285,488
Anticipated Endowment	631,301,988	530,381,529	18,388,063	9,815,822	614,933,923	520,565,907
Endowment Cum Whole Life	227,962,961	242,121,367	4,175,151	3,311,801	223,787,810	238,809,766
Whole Life	-	-	-	-	-	-
Foreign Employment Term	238,425,020	277,890,241	28,798,528	31,800,849	211,626,492	245,989,392
Other Term	57,771,871	38,584,007	480,153	344,132	57,291,518	38,239,875
Special Term	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>2,962,074,732</b>	<b>2,514,441,999</b>	<b>70,863,391</b>	<b>58,571,572</b>	<b>2,891,421,341</b>	<b>2,454,870,428</b>

**28 Commission Income**

Particulars	Current Year	Previous Year
Reinsurance Commission Income	-	-
Profit Commission	-	-
Late Fees	8,963,174	2,674,757
Others (to be Specified)	-	-
<b>Total</b>	<b>8,963,174</b>	<b>2,674,757</b>

## Notes to Financial Statements (Continued)

## Portfolio-wise detail of Commission Income

Particulars	Reinsurance Commission Income		Profit Commission		Late Fee		Others (to be specified)		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	-	-	-	-	5,638,968	1,797,204	-	-	5,638,968	1,797,204
Anticipated Endowment	-	-	-	-	1,986,817	487,765	-	-	1,986,817	487,765
Endowment Cum Whole Life	-	-	-	-	1,337,390	389,788	-	-	1,337,390	389,788
Whole Life	-	-	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-	-	-	-	-
Other Term	-	-	-	-	-	-	-	-	-	-
Special Term	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	<b>8,963,174</b>	<b>2,674,767</b>	-	-	<b>8,963,174</b>	<b>2,674,767</b>

## 29 Investment Income

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	482,542,401	390,604,774
ii) Fixed Deposit with Infrastructure Bank	4,288,483	-
iii) Fixed Deposit with "B" Class Financial Institutions	119,488,175	95,692,465
iv) Fixed Deposit with "C" Class Financial Institutions	19,546,761	8,969,281
v) Debentures	126,081,519	36,791,681
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	664,351	523,500
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	20,809,080	9,317,074
ix) Policyholder Loans	69,245,258	30,870,433
x) Agent Loans	3,927,273	4,610,897
xi) Employee Loans	7,566,691	3,033,528
xii) Other Interest Income (to be specified)	-	-
Financial Assets Measured at at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	6,767,602	5,999,882
iii) Other Interest Income (to be specified)	-	-
-Realised Gains/ (Losses) on Derecognition	23,391,868	1,953,856
Financial Assets Measured at at FVTPL		
i) Dividend Income	-	-
ii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others (to be specified)	-	-
<b>Total</b>	<b>874,248,471</b>	<b>688,287,370</b>

## 30 Net Gains/ (Losses) on Fair Value Changes

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be Specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedges	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 31 Net Realised Gains/ (Losses)

Particulars	Current Year	Previous Year
Realised Gains/ (Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Realised Gains/ (Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 32 Other Income

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Costs		
i) Employee Loans	2,439,911	1,395,516
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	-	-
Interest Income from Finance Lease	-	-
Amortization of Deferred Income	-	-
Profit from disposal of Property, Plant and Equipment	(149,301)	-
Amortization of Deferred Income	-	-
Stamp Income	-	-
Others (to be specified)	-	-
- Settlement from FE Pool	22,258,475	-
- Change in Depreciation Method	-	2,521,688
- Others	268,317	284,929
<b>Total</b>	<b>24,815,402</b>	<b>4,282,132</b>



**33 Gross Benefits and Claims Paid**

Particulars	Current Year	Previous Year
Gross Benefits and Claims Paid	449,588,149	272,820,478
<b>Total</b>	<b>449,588,149</b>	<b>272,820,478</b>

**34 Claims Ceded**

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	51,116,927	51,050,223
<b>Total</b>	<b>51,116,927</b>	<b>51,050,223</b>

**Portfolio-wise detail of Gross Benefits and Claims Paid and Claims Ceded**

Particulars	Gross Benefits and Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	98,881,353	78,222,558	8,845,945	7,758,824	82,235,408	70,462,935
Anticipated Endowment	183,130,333	38,176,690	10,000,000	775,000	183,130,333	37,401,690
Endowment Cum Whole Life	17,824,780	11,985,874	1,787,500	2,150,000	15,837,280	9,835,874
Whole Life	-	-	-	-	-	-
Foreign Employment Term	125,856,983	136,788,191	32,583,482	40,385,598	83,273,501	96,422,592
Other Term	14,094,700	7,847,182	100,000	-	13,994,700	7,847,182
Special Term	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>449,588,149</b>	<b>272,820,478</b>	<b>51,116,927</b>	<b>51,050,223</b>	<b>398,471,222</b>	<b>221,770,253</b>

**Notes to Financial Statements (Continued...)**

Fig.in NPR

**Details of Gross Benefits and Claims Paid**
**Current Year**

Particulars	Death Claim	Maturity Claim	Partial Maturity Claim	Surrender Value Claim	Other Claims	Gross Claim	Claim Ceded	Net Claim
Endowment	15,784,384	35,637,680	-	47,449,298	-	98,881,353	8,845,845	92,235,408
Anticipated Endowment	12,971,470	138,200	181,884,900	18,324,783	-	193,130,333	10,000,000	183,130,333
Endowment Cum Whole Life	6,228,341	4,037,536	-	7,380,903	-	17,624,780	1,787,500	15,837,280
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	125,858,983	-	-	-	-	125,858,983	32,583,482	93,273,501
Other Term	14,094,700	-	-	-	-	14,094,700	100,000	13,994,700
Special Term	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>174,843,858</b>	<b>39,814,428</b>	<b>181,884,900</b>	<b>73,134,984</b>	<b>-</b>	<b>448,888,148</b>	<b>51,788,827</b>	<b>398,471,222</b>

**Previous Year**

Particulars	Death Claim	Maturity Claim	Partial Maturity Claim	Surrender Value Claim	Other Claims	Gross Claim	Claim Ceded	Net Claim
Endowment	17,083,372	31,087,829	-	30,061,257	-	78,222,559	7,758,824	70,462,935
Anticipated Endowment	3,381,100	-	28,447,500	8,348,090	-	38,176,690	775,000	37,401,690
Endowment Cum Whole Life	6,555,213	1,950,479	-	3,480,182	-	11,985,874	2,150,000	9,835,874
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	138,788,191	-	-	-	-	138,788,191	40,385,589	98,422,592
Other Term	7,847,162	-	-	-	-	7,847,162	-	7,847,162
Special Term	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>171,465,038</b>	<b>33,038,408</b>	<b>28,447,500</b>	<b>38,879,529</b>	<b>-</b>	<b>272,820,479</b>	<b>51,069,223</b>	<b>221,770,253</b>

Notes to Financial Statements (Continued...)

Fig.in NPR

**35 Change in Contract Liabilities**

Particulars	Current Year	Previous Year
(a) Gross Change in Contract Liabilities		
Policy liabilities and provisions	2,049,978,513	1,505,246,657
Bonus Liability	94,878,508	228,751,105
Unallocated Surplus	(8,981,812)	(27,821,291)
Premium deficiency reserve	-	-
Outstanding Claim reserve	(24,461,986)	12,766,505
Others (to be Specified)	-	-
<b>Total Gross Change in Contract Liabilities</b>	<b>2,113,211,224</b>	<b>1,716,942,976</b>
(b) Change in Reinsurance Assets		
Policy liabilities and provisions	-	-
Premium deficiency reserve	-	-
Outstanding Claim reserve	-	-
Others (to be Specified)	-	-
Total Change in Reinsurance Assets	-	-
<b>Net Change in Contract Liabilities</b>	<b>2,113,211,224</b>	<b>1,716,942,976</b>

**Portfolio-wise detail of Net Change in Contract Liabilities**

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	1,586,353,567	1,162,052,422			1,586,353,567	1,162,052,422
Anticipated Endowment	313,365,711	357,371,658			313,365,711	357,371,658
Endowment Cum Whole Life	211,847,946	197,520,821			211,847,946	197,520,821
Whole Life	-	-			-	-
Foreign Employment Term	1,844,000	(1,924)			1,844,000	(1,924)
Other Term	-	-			-	-
Special Term	-	-			-	-
Others (to be Specified)	-	-			-	-
<b>Total</b>	<b>2,113,211,224</b>	<b>1,718,942,978</b>	<b>-</b>	<b>-</b>	<b>2,113,211,224</b>	<b>1,718,942,978</b>

**38 Commission Expenses**

Particulars	Current Year	Previous Year
Commission Expenses on Insurance Contracts	349,184,388	328,888,352
Others (To be specified)	-	-
<b>Total</b>	<b>349,184,388</b>	<b>328,888,352</b>

**Portfolio-wise detail of Commission Expenses**

Particulars	Commission Expenses on Insurance Contracts		Others		Commission Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	211,557,968	191,758,057	-	-	211,557,968	191,758,057
Anticipated Endowment	104,529,796	95,779,328	-	-	104,529,796	95,779,328
Endowment Cum Whole Life	27,172,810	35,774,383	-	-	27,172,810	35,774,383
Whole Life	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-
Other Term	5,903,812	5,354,586	-	-	5,903,812	5,354,586
Special Term	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>349,184,388</b>	<b>328,888,352</b>	<b>-</b>	<b>-</b>	<b>349,184,388</b>	<b>328,888,352</b>



**Details of Commission Expenses**

Particulars	Commission Expense on First Year Premium		Commission Expense on Single Premium		Commission Expense on Renewal Premium		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	107,577,997	122,456,633	16,775,297	7,455,588	84,204,674	61,845,836	211,557,968	191,758,057
Anticipated Endowment	66,781,739	75,382,034	-	-	37,746,057	20,397,282	104,529,796	95,779,326
Endowment Cum Whole Life	11,989,466	23,181,882	-	-	16,183,354	12,692,491	27,172,810	35,774,363
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-	-	-
Other Term	5,933,812	5,364,588	-	-	-	-	5,933,812	5,364,588
Special Term	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>192,263,004</b>	<b>226,976,146</b>	<b>16,775,297</b>	<b>7,455,588</b>	<b>137,134,086</b>	<b>94,635,618</b>	<b>349,104,396</b>	<b>328,688,962</b>

**37 Service Fees**

Particulars	Current Year	Previous Year
Gross Service Fees	29,186,932	25,455,517
Reinsurer's Share of Service Fees	(708,535)	(595,715)
<b>Total</b>	<b>28,480,397</b>	<b>24,859,802</b>

**Portfolio-wise detail of Service Fees**

Particulars	Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	16,066,131	14,254,649	228,315	141,994	17,837,816	14,112,655
Anticipated Endowment	6,313,020	5,303,815	163,681	88,156	6,149,339	5,205,659
Endowment Cum Whole Life	2,279,630	2,421,214	41,762	33,116	2,237,878	2,388,098
Whole Life	-	-	-	-	-	-
Foreign Employment Term	1,914,181	2,935,736	267,965	319,008	1,646,196	2,616,728
Other Term	613,970	540,103	4,802	3,441	609,168	536,662
Special Term	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>29,186,932</b>	<b>25,455,517</b>	<b>708,535</b>	<b>595,715</b>	<b>28,480,397</b>	<b>24,859,802</b>

**38 Employee Benefits Expenses**

Particulars	Current Year	Previous Year
Salaries	70,574,530	64,649,400
Allowances	98,312,379	83,143,942
Defined Benefit Plans		
i) Gratuity	5,238,978	4,137,245
ii) Others (to be Specified)	-	-
Defined Contribution Plans		
i) Provident Fund	8,010,984	4,812,770
ii) Others (to be Specified)	-	-
Leave Encashment	12,217,521	21,593,330
Termination Benefits	-	-
Festival Allowances	12,008,227	10,019,875
Training Expenses	517,837	427,189
Uniform Expenses	1,178,257	922,110
Medical Expenses	1,901,013	1,795,100
Staff Insurance Expenses	5,850,591	4,673,514
Staff Welfare	-	-
Bonus	35,284,068	23,527,689
Others (to be Specified)		
- Staff Incentive	8,297,224	15,630,727
- Amortization of prepaid staff benefits	2,439,911	1,395,516
<b>Total</b>	<b>250,831,520</b>	<b>236,728,508</b>

**39 Depreciation & Amortization Expenses**

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note. 5)	11,535,383	10,577,090
Depreciation on Investment Properties (Refer Note. 8)	-	-
Amortization of Intangible Assets (Refer Note. 4)	548,968	585,332
<b>Total</b>	<b>12,084,351</b>	<b>11,142,422</b>

**40 Impairment Losses**

Particulars	Current Year	Previous Year
Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment		
ii) Investment Properties		
iii) Intangible Assets		
Impairment Losses on Financial Assets		
i) Investments		
ii) Loans	-	3,549,758
iii) Other Financial Assets		
iv) Cash and Cash Equivalents		
v) Others (to be Specified)		
Impairment Losses on Other Assets		
i) Reinsurance Assets		
ii) Insurance Receivables		
iii) Lease Receivables		
iv) Others (to be Specified)		
<b>Total</b>	<b>-</b>	<b>3,549,758</b>



**41 Other Expenses**

Particulars	Current Year	Previous Year
Rent Expenses	30,789,000	31,111,132
Electricity and Water	1,480,868	1,978,475
Repair & Maintenance		
i) Buildings	-	-
ii) Vehicles	295,013	267,674
iii) Office Equipments	294,523	445,278
iv) Others (to be Specified)	1,096,947	1,014,039
Telephone & Communication	6,886,578	7,005,318
Printing & Stationary	11,833,886	8,877,299
Office Consumable Expenses	790,121	1,951,001
Travelling Expenses		
i) Domestic	3,084,634	4,070,673
ii) Foreign	-	801,401
Agent Training	4,859,329	8,233,963
Other Agent Expenses	208,848,489	187,710,894
Insurance Premium	620,767	903,785
Security Expenses	997,573	882,300
Legal and Consulting Expenses	22,600	395,500
Newspapers, Books and Periodicals	134,457	186,322
Advertisement & Promotion Expenses	5,727,711	3,468,362
Business Promotion	-	250,000
Guest Entertainment	1,144,808	1,888,984
Gift and Donations	750,000	25,000
Board Meeting Fees and Expenses		
i) Meeting Allowances	1,074,000	811,000
ii) Other Allowances	611,785	584,703
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	726,000	239,250
ii) Other Allowances	129,460	25,252
Annual General Meeting Expenses	-	1,788,733
Audit Related Expenses		
i) Statutory Audit	-	480,250
ii) Tax Audit	-	-
iii) Long Form Audit Report	-	-
iv) Other Fees	-	-
v) Internal Audit	300,000	300,000
vi) Others ( to be Specified)	207,771	251,944
Bank Charges	62,892	86,938
Fee and Charges	1,032,784	908,562
Postage Charges	2,829,834	2,788,764
Others (to be Specified)		
- Transportation Expenses	4,030,696	3,889,711
- Actuarial Service Fees	-	1,441,880
- Medical fee	1,433,886	2,772,619
- Fines and penalties	-	320,647
- Share Issue Costs	952,682	4,494,589
- Other Office Expenses	15,912,750	12,499,241
- Loan written off	204,061	-
- FE Pool Expenses	8,832,603	-
<b>Total</b>	<b>377,578,204</b>	<b>294,885,421</b>

**42 Finance Cost**

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Leases	-	-
Interest expenses - Overdraft Loans	3,271,469	-
Others (to be Specified)	-	-
<b>Total</b>	<b>3,271,469</b>	<b>-</b>

**43 Income Tax Expense**
**(a) Income Tax Expense**

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	-	-
ii) Income Tax Relating to Prior Periods	-	-
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	(10,755,453)	(72,039,421)
ii) Changes in tax rate	-	-
iii) Recognition of previously unrecognised tax losses	-	-
iv) Write-down or reversal	-	-
v) Others (to be Specified)	-	-
<b>Income Tax Expense</b>	<b>(10,755,453)</b>	<b>(72,039,421)</b>

**(b) Reconciliation of Taxable Profit & Accounting Profit**

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	317,558,815	211,749,197
Add: Effect of expenses that are not deductible for tax purpose		
i) Net Benefits & Claims Paid	2,511,682,448	1,938,713,229
ii) Excess Depreciation	3,403,728	3,697,789
iii) Excess Repair & Maintenance	857,848	1,029,387
iv) Provision for Gratuity	5,238,978	4,137,245
v) Provision for Leave	7,866,743	23,152,439
vi) Gain on disposal routed through Retained Earning.	12,169,114	(5,777,070)
vii) Impact of Lease Equalization	969,103	1,140,667
Less: Tax effect on exempt income and additional deduction	-	-
i) Net Insurance Premium	(289,141,341)	(2,454,870,427)
ii) Dividend Income	(6,767,602)	(5,106,782)
Less: Adjustments to Current Tax for Prior Periods		
i)		-
ii)		-
Add/ (Less): Others (to be Specified)		
i)		-
ii)		-
<b>Income Tax Expense</b>	<b>(38,444,369)</b>	<b>(282,134,325)</b>
<b>Effective Tax Rate</b>	<b>-</b>	<b>-</b>



Notes to Financial Statements (Continued...)

Fig. In NPR

**4.4 Employee Retirement Benefits**
**a) Post Employment Benefit - Defined Contribution Plans**

For the year ended Ashadh 31, 2077 (July 15, 2020) the company has recognised an amount of NPR. 6,010,984 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

**b) Post Employment Benefit - Defined Benefit Plans**

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

**c) Total Expenses Recognised in the Statement of Profit or Loss**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	5,017,788	3,756,402	11,745,268	4,182,831
Past service cost	-	-	-	-
Net interest cost (a-b)	221,192	380,843	4,035,899	2,404,598
a. Interest expense on defined benefit obligation (DBO)	1,283,560	1,158,697	4,035,899	2,404,598
b. Interest (income) on plan assets	1,062,368	777,854	-	-
<b>Defined benefit cost included in Statement of Profit or Loss</b>	<b>5,238,978</b>	<b>4,137,245</b>	<b>15,781,167</b>	<b>6,587,529</b>

**d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	1,214,241	(3,053,750)	(4,824,415)	-
b. Actuarial (gain)/ loss due to experience on DBO	(1,903,433)	-	(2,242,588)	15,005,801
c. Return on plan assets (greater)/ less than discount rate	131,827	(175,841)	-	-
<b>Total actuarial (gain)/ loss included in OCI</b>	<b>(557,365)</b>	<b>(3,228,591)</b>	<b>(7,067,003)</b>	<b>15,005,801</b>

**e) Total cost recognised in Comprehensive Income**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	5,238,978	4,137,245	15,781,167	6,587,529
Remeasurements effects recognised in OCI	(557,365)	(3,228,591)	(7,067,003)	15,005,801
<b>Total cost recognised in Comprehensive Income</b>	<b>4,681,613</b>	<b>908,654</b>	<b>8,714,164</b>	<b>21,593,330</b>

**f) Change in Defined Benefit Obligation**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	18,102,559	14,728,204	50,974,486	30,733,787
Service cost	5,017,798	3,756,402	11,745,288	4,162,831
Interest cost	1,283,580	1,158,697	4,035,899	2,404,598
Benefit payments from plan assets	(116,112)	(484,894)	(1,051,486)	(1,352,631)
Actuarial (gain)/ loss - financial assumptions	1,214,241	(3,053,760)	(7,067,003)	15,005,801
Actuarial (gain)/ Loss - experience	(1,903,433)	-	-	-
<b>Defined Benefit Obligation as at Year End</b>	<b>21,598,601</b>	<b>18,102,559</b>	<b>58,837,184</b>	<b>50,974,486</b>

**g) Change in Fair Value Of Plan Assets**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	13,337,658	7,082,394		
Interest Income	1,062,368	777,854		
Expected return on plan assets				
Employer contributions	-	5,806,583		
Participant contributions	-	-		
Benefit payments from plan assets	(116,112)	(484,894)		
Transfer in/ transfer out				
Actuarial gain/ (loss) on plan assets	(131,827)	175,841		
<b>Fair value of Plan Assets as at Year End</b>	<b>14,162,087</b>	<b>13,337,658</b>	<b>-</b>	<b>-</b>

**h) Net Defined Benefit Asset/(Liability)**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	21,598,601	18,102,559	58,837,184	50,974,486
Fair Value of Plan Assets	(14,162,087)	(13,337,658)	-	-
<b>Liability/ (Asset) Recognised in Statement of Financial Position</b>	<b>7,446,514</b>	<b>2,764,901</b>	<b>58,837,184</b>	<b>50,974,486</b>

**i) Expected Company Contributions for the Next Year**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	6,000,000	6,000,000	-	-

**j) Reconciliation of amounts in Statement of Financial Position**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	2,784,901	7863810	50,974,488	30,733,787
Defined benefit cost included in Statement of Profit or Loss	5,238,978	4,137,245	8,714,184	21,593,330
Total remeasurements included in OCI	(557,365)	(3,229,581)		
Acquisition/ divestment	-	-		
Employer contributions	-	(5,808,563)	(1,051,488)	(1,352,631)
<b>Net defined benefit liability/(asset)</b>	<b>7,446,514</b>	<b>2,784,901</b>	<b>58,637,184</b>	<b>50,974,488</b>

**k) Reconciliation of Statement of Other Comprehensive Income**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	(3,229,581)	1,687,866		
Total remeasurements included in OCI	2,672,226	(4,917,557)		
<b>Cumulative OCI - (Income)/Loss</b>	<b>(557,355)</b>	<b>(3,229,691)</b>	<b>-</b>	<b>-</b>

**l) Current/Non - Current Liability**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	7,446,514	2,784,901	7,090,178	4,821,988
Non - Current Liability	14,152,087	13,337,658	51,546,988	46,352,500
<b>Total</b>	<b>21,598,601</b>	<b>16,122,559</b>	<b>58,637,166</b>	<b>50,974,488</b>

**m) Expected Future Benefit Payments**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	2,137,000	1,358,000	7,090,000	4,822,000
Between 1-2 years	1,953,000	1,435,000	5,587,000	5,408,000
Between 2-5 years	9,028,000	4,273,000	16,350,000	13,132,000
From 6 to 10	27,440,000	7,457,000	28,095,000	22,258,000
<b>Total</b>	<b>40,558,000</b>	<b>14,523,000</b>	<b>57,102,000</b>	<b>45,420,000</b>



**n) Plan assets**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
	(% Invested)	(% Invested)	(% Invested)	(% Invested)
Government Securities (Central and State)				
Corporate Bonds (Including Public Sector bonds)				
Mutual Funds				
Deposits				
Cash and bank balances				
Others (to be Specified)				
- Deposit into CIT Gratuity Fund	14,152,087	13,337,658		
<b>Total</b>	<b>14,152,087</b>	<b>13,337,658</b>	-	-

**e) Sensitivity Analysis**

Particulars	Gratuity (Funded)		Leave Encashment (Non Funded)	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	19,940,199	14,858,166	54,441,312	47,039,656
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	23,502,034	17,663,825	63,461,579	55,531,348
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	23,377,917	17,456,426	63,131,183	55,191,210
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	20,017,427	14,926,705	54,852,174	47,266,602
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	21,913,668	15,901,149		
<b>Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate</b>	<b>21,308,572</b>	<b>16,354,951</b>		

**p) Assumptions**

Particulars	Gratuity (Funded)	Leave Encashment (Non Funded)
Discount Rate	9.00%	9.00%
Escalation Rate (Rate of Increase in Compensation Levels)	10.00%	10.00%
Attrition Rate (Employee Turnover)	10.00%	10.00%
<b>Mortality Rate During Employment</b>	<b>NALM 2009</b>	<b>NALM 2008</b>

## Notes to Financial Statements (Continued...)

**Insurance Risk**

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies.

"The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting and
- d) Claims Handling
- e) Reinsurance
- f) Reserving"

**a) Product development:**

The Company principally issues the following types of Life Insurance contracts:

- Endowment
- Anticipated Endowment
- Endowment Cum Whole Life
- Whole Life
- Foreign Employment Term
- Other Term
- Special Term
- Others (to be Specified)

"The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business."

**b) Pricing:**

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing

process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

**c) Underwriting:**

The Company's underwriting process is governed by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process.
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance.
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers."

**d) Claims handling:**

The Company considers insurance claim risk to be a combination of the following components of risks:

- i) Mortality Risk – risk of loss arising due to policyholder death experience being different than expected
- ii) Longevity Risk – risk of loss arising due to the annuitant living longer than expected
- iii) Investment Return Risk – risk of loss arising from actual returns being different than expected
- iv) Expense Risk – risk of loss arising from expense experience being different than expected
- v) Policyholder Decision Risk – risk of loss arising due to policyholder experiences (lapses and surrenders) being different than expected"

### Assumptions

The assumptions that have the greatest effect on the statement of financial position and statement of profit or loss of the Company are listed below:

Particulars	Current Year				Previous Year			
	Mortality Rates	Investment Return	Lapse and Surrender Rate	Discount Rate	Mortality Rates	Investment Return	Lapse and Surrender Rate	Discount Rate
Life Insurance	105% of NALM 2009	12.95%	4.17%	8.00%	105% of NALM 2009	11.61%	4.38%	8.00%

### Sensitivities

The life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below.

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis."

Particulars	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax
Mortality Rate	150% of Base	485,378,000	465,378,000	(379,443,000)	(379,443,000)	256,176,000	256,176,000	(256,176,000)	(256,176,000)
Longevity	+10%								
Investment Return	+1%								
Expense	+10%								
Lapse and Surrender Rate	+10%								
Discount Rate	+1%	(926,763,000)	(926,763,000)	92,876,300	92,876,300	(500,687,000)	(500,687,000)	50,088,700	50,088,700
Mortality Rate	50% of Base	(139,904,000)	(139,904,000)	13,990,400	13,990,400	(247,231,000)	(247,231,000)	24,723,100	24,723,100
Longevity	-10%								
Investment Return	-1%								
Expense	-10%								
Lapse and Surrender Rate	-10%								
Discount Rate	-1%	1,731,406,800	1,731,406,800	(1,846,470,800)	(1,846,470,800)	921,162,000	921,162,000	(921,162,000)	(921,162,000)

### e) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

### f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:



Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Endowment	5,330,513,809		5,330,513,809	3,744,160,242		3,744,160,242
Anticipated Endowment	1,174,820,506		1,174,820,506	861,454,795		861,454,795
Endowment Cum Whole Life	861,777,676		861,777,676	648,868,730		648,868,730
Whole Life	-		-	-		-
Foreign Employment Term	327,958,519		327,958,519	374,504,803		374,504,803
Other Term	30,458,427		30,458,427	26,833,091		26,833,091
Special Term	-		-	-		-
Others (to be Specified)	-		-	-		-
<b>Total</b>	<b>7,725,488,837</b>	<b>-</b>	<b>7,725,488,837</b>	<b>5,858,822,481</b>	<b>-</b>	<b>5,858,822,481</b>

#### 48 Fair Value Measurements

##### (i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial

Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.\*

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
<b>Investments</b>							
i) Investment in Equity Instruments	1		330,552,278			432,903,811	
ii) Investment in Mutual Funds	2		11,816,786			24,637,272	
iii) Investment in Preference Shares of Bank and Financial Institutions							
iv) Investment in Debentures	3			1,862,979,000			570,820,000
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	3			15,000,000			15,000,000
vi) Fixed Deposits	3			8,815,200,000			5,276,500,000
vii) Others (to be specified)							
<b>Loans</b>	3			891,332,967			587,734,565
<b>Other Financial Assets</b>	3			90,077,511			31,883,511
<b>Cash and Cash Equivalents</b>	3			889,287,145			445,888,871
<b>Total Financial Assets</b>		-	342,369,064	10,153,876,613	-	457,541,083	6,907,606,947
<b>Borrowings</b>							
<b>Other Financial Liabilities</b>	3			295,018,848			215,308,883
<b>Total Financial Liabilities</b>		-	-	(295,018,848)	-	-	215,308,883

Level 1: Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2: Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

## (II) Valuation Technique Used to Determine Fair Value

- a) Use of quoted market prices or dealer quotes for similar instruments

- b) Fair Value of remaining financial instruments is determined using discounted cash flow analysis

## (III) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion

on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- a) Discount rate is arrived at considering the internal and external factors.
- b) Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

## (IV) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

Particulars	Current Year		Previous Year	
	"Carrying Amount"	"Fair Value"	"Carrying Amount"	"Fair Value"
<b>Investments</b>				
i) Investment in Preference Shares of Bank and Financial Institutions				
ii) Investment in Debentures	1,962,979,000		570,820,000	
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	15,000,000		15,000,000	
iv) Fixed Deposit	6,815,200,000		5,276,500,000	
v) Others (to be Specified)				
<b>Loans</b>				
i) Loan to Associates	-		-	
ii) Loan to Employees	88,527,858		50,856,251	
iii) Loan to Agent	67,143,428		54,742,928	
iv) Loan to Policyholders	741,382,897		485,836,413	
v) Others (to be Specified)				
<b>Other Financial Assets</b>				
Total Financial Assets at Amortised Cost	9,378,212,983	-	8,433,755,591	-
<b>Borrowings</b>				
i) Bonds	-		-	
ii) Debentures	-		-	
iii) Term Loans - Bank and Financial Institution	-		-	
iv) Bank Overdrafts	-		-	
v) Others (to be Specified)	-		-	
Other Financial Liabilities	295,018,649		215,306,863	
<b>Total Financial Liabilities at Amortised Cost</b>	<b>(295,018,649)</b>	<b>-</b>	<b>215,306,863</b>	<b>-</b>

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values due to their short-term nature.

## 47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

### 1) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

#### The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

#### Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2017

Particulars		Asset Group	Gross Carrying Amount	Expected probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Agent Loans	87,143,428		(3,701,025)	83,442,402
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses					
Credit Risk has significantly increased and credit impaired						

#### Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2016

Particulars		Asset Group	Gross Carrying Amount	Expected probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Agent Loans	54,742,928		(3,701,025)	51,041,901
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses					
Credit Risk has significantly increased and credit impaired						



### Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
<b>Loss Allowance on Ashadh 31, 2078</b>	<b>3,701,025</b>		
Changes in loss allowances	-		
Write-offs	-		
Recoveries	-		
<b>Loss Allowance on Ashadh 31, 2077</b>	<b>3,701,025</b>	-	-

### II) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

### Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Borrowings						
Other Financial Liabilities	295,018,649	-	-	215,308,883		
<b>Total Financial Liabilities</b>	<b>295,018,649</b>	<b>-</b>	<b>-</b>	<b>215,308,883</b>	<b>-</b>	<b>-</b>

### III) Market Risk

#### a1) Foreign Currency Risk Exposure

Foreign exchange risk is the potential for the Company to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Company does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments. The Company has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee. \*

#### b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

#### b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	79,022,833	54,889,927
Interest Rate - Decrease By 1%*	(79,022,833)	(54,889,927)

\* Holding all other Variable Constant

#### c1) Equity Price Risk

\*Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by

factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.\*

#### b2) Sensitivity

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Particulars	Current Year	Previous Year
Nepse Index - Increase By 1%*	3,423,681	4,575,411
Nepse Index - Decrease By 1%*	(3,423,891)	(4,575,411)

\* Other components of equity would increase/decrease as a result of gains/ (losses) on equity securities classified as fair value through other comprehensive income.

#### 48. Operational Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

#### 49. Capital Management

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

#### Regulatory minimum paid up capital

Life insurance companies were required by the Directive of Insurance Board to attain a stipulated minimum paid up capital of NPR 2 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 2,155,137,600.

#### Dividend

Particulars	Current Year	Previous Year
<b>(i) Dividends recognised</b>		
Final dividend for the year ended Ashadh 31, 2076		142,976,842
	-	142,976,842
<b>(ii) Dividends not recognised at the end of the reporting period</b>		
The Board of directors in its 276 <sup>th</sup> meeting dated 10 <sup>th</sup> November, 2020 has passed a resolution recommending for distribution of bonus shares at 5 % and cash dividend including tax at 5.526 % of paid up capital as on 10 <sup>th</sup> November, 2020 utilising the Share Premium of NPR 31,103,143 and the distributable profits. Although the Annual General Meeting held has already approved the resolution, the dividend has not been recognised as the AGM was held after the year end.	226,856,611	
The Board of directors in its 301 <sup>th</sup> meeting dated 30 <sup>th</sup> October, 2021 has passed a resolution recommending for distribution of bonus shares at 12.70 % and cash dividend (for the provision of tax in bonus share) at 0.6884 % of paid up capital as on 30 <sup>th</sup> October, 2021 utilising the distributable profits.	302,513,263	
	<b>529,369,874</b>	-

## 50. Earnings Per Share

Particulars	Current Year	Previous Year
Profit For the Year used for Calculating Basic Earning per Share	328,312,068	283,788,618
Add: Interest saving on Convertible Bonds	-	-
Profit For the Year used for Calculating Diluted Earning per Share	328,312,068	283,788,618
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	18,102,461	12,677,280
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	18,102,461	12,677,280
Nominal Value of Equity Shares	100	100
<b>Basic Earnings Per Share</b>	<b>18.14</b>	<b>22.39</b>
<b>Diluted Earnings Per Share</b>	<b>18.14</b>	<b>22.39</b>

Notes to Financial Statements (Continued...)

## 51. Operating Segment

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries. Segment asset is disclosed below based on total of all asset for each business segment. The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

### Business Segments of the Company's are:

- i) Endowment
- ii) Anticipated Endowment
- iii) Endowment Cum Whole Life
- iv) Whole Life
- v) Foreign Employment Term
- vi) Other Term
- vii) Special Term
- viii) Others (to be Specified)



## a) Segmental Information for the year ended Ashadh 31, 2017 (July 15, 2020)

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (to be Specified)	Inter Segment Elimination	Total
<b>Income:</b>										
Gross Earned Premiums	1,806,613,094	631,301,988	227,862,961	-	238,425,020	57,771,671	-	-	-	2,862,074,732
Premiums Ceded	(22,831,486)	(16,366,063)	(4,175,151)	-	(26,798,526)	(4,80,153)	-	-	-	(70,663,391)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
<b>Net Earned Premiums</b>	<b>1,783,781,608</b>	<b>614,935,925</b>	<b>223,687,810</b>	<b>-</b>	<b>211,626,492</b>	<b>57,281,518</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,861,421,343</b>
Commission Income	5,638,968	1,986,817	1,337,390	-	-	-	-	-	-	8,963,174
Investment Income	-	-	-	-	-	-	-	-	-	-
- Policyholder Loan Interest	36,316,509	13,485,680	9,432,768	-	-	-	-	-	-	59,245,256
- Other Investment Income	480,333,130	102,340,802	70,063,695	-	43,003,577	6,544,457	-	-	132,728,814	815,004,214
Net Gains/(Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	13,850,962	3,078,326	2,107,845	-	1,283,933	196,916	-	-	4,285,419	24,815,402
<b>Total Segmental Income</b>	<b>510,500,701</b>	<b>188,815,808</b>	<b>81,584,308</b>	<b>-</b>	<b>44,287,450</b>	<b>6,741,373</b>	<b>-</b>	<b>-</b>	<b>137,015,233</b>	<b>3,769,449,389</b>
<b>Expenses:</b>										
Gross Benefits and Claims Paid	98,881,353	163,130,353	17,624,780	-	126,886,983	14,084,700	-	-	-	440,568,149
Claims Ceded	(5,645,945)	(10,000,000)	(1,787,500)	-	(32,583,482)	(100,000)	-	-	-	(51,115,927)
Gross Change in Contract Liabilities	1,680,353,567	313,386,711	211,847,946	-	1,644,000	-	-	-	-	2,113,211,224
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-	-	-	-	-	-	-
<b>Net Benefits and Claims Paid</b>	<b>1,678,388,975</b>	<b>496,496,044</b>	<b>227,885,226</b>	<b>-</b>	<b>64,877,601</b>	<b>13,984,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,811,852,445</b>
Commission Expenses	211,657,068	104,629,796	27,172,810	-	-	5,903,812	-	-	-	349,184,386
Service Fees	17,857,816	6,149,359	2,237,878	-	1,646,196	609,169	-	-	-	26,460,397
Employee Benefits Expenses	154,244,867	50,933,774	19,420,187	-	3,699,880	5,369,961	-	-	25,863,762	259,631,620
<b>Depreciation and Amortization</b>	<b>2,176,314</b>	<b>3,370,674</b>	<b>803,606</b>	<b>-</b>	<b>172,308</b>	<b>348,822</b>	<b>-</b>	<b>-</b>	<b>1,308,435</b>	<b>12,084,361</b>
<b>Expenses</b>										
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	166,670,819	62,301,589	23,764,555	-	4,525,850	6,687,871	-	-	31,757,820	317,578,204
Finance Cost	1,943,553	641,786	244,703	-	46,820	67,659	-	-	327,147	3,271,489
<b>Total Segmental Expenses</b>	<b>2,250,023,112</b>	<b>723,423,005</b>	<b>307,419,297</b>	<b>-</b>	<b>106,006,065</b>	<b>32,762,762</b>	<b>-</b>	<b>-</b>	<b>66,259,655</b>	<b>3,461,992,774</b>
<b>Total Segmental Results</b>	<b>(1,749,522,411)</b>	<b>(604,507,196)</b>	<b>(219,834,989)</b>	<b>-</b>	<b>(80,710,806)</b>	<b>(2,621,409)</b>	<b>-</b>	<b>-</b>	<b>77,765,878</b>	<b>(31,765,881)</b>
<b>Segment Assets</b>	<b>2,947,034,072</b>	<b>1,723,448,993</b>	<b>1,369,632,176</b>	<b>-</b>	<b>484,528,482</b>	<b>44,837,703</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,374,392,308</b>
<b>Segment Liabilities</b>	<b>5,703,781,472</b>	<b>1,357,875,947</b>	<b>822,051,178</b>	<b>-</b>	<b>392,188,588</b>	<b>32,580,894</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,287,838,120</b>

## b) Segmental Information for the year ended Ashadh 31, 2078 (July 15, 2019)

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (to be Specified)	Inter Segment Elimination	Total
<b>Income:</b>										
Gross Earned Premiums	1,425,464,865	530,381,628	242,171,387	-	277,890,241	38,584,007	-	-	-	2,514,441,998
Premiums Ceded	(14,188,387)	(8,815,622)	(3,311,601)	-	(31,900,848)	(344,132)	-	-	-	(59,571,572)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
<b>Net Earned Premiums</b>	<b>1,411,276,478</b>	<b>520,566,007</b>	<b>238,859,786</b>	<b>-</b>	<b>245,989,393</b>	<b>38,239,875</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,454,970,426</b>
Commission Income	1,797,204	487,765	388,788	-	-	-	-	-	-	2,674,767
Investment Income	-	-	-	-	-	-	-	-	-	-
- Policyholder Loan Interest	16,885,977	8,613,518	5,570,938	-	-	-	-	-	-	30,870,433
- Other Investment Income	288,758,018	64,756,943	47,807,578	-	43,518,438	4,324,043	-	-	108,428,915	557,398,937
Net Gains/(Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realized Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	2,218,365	497,487.11	355,739.27	-	334,333	33,219	-	-	832,999	4,282,132
<b>Total Income</b>	<b>3,077,663,361</b>	<b>73,867,648</b>	<b>53,844,367</b>	<b>-</b>	<b>43,863,779</b>	<b>4,367,892</b>	<b>-</b>	<b>-</b>	<b>109,302,814</b>	<b>3,050,094,687</b>
<b>Expenses:</b>										
Gross Benefits and Claims Paid	78,222,558	38,176,650	11,985,674	-	136,788,181	7,647,182	-	-	-	272,820,476
Claims Ceded	(7,758,674)	(775,000)	(2,160,000)	-	(40,365,689)	-	-	-	-	(51,059,223)
Gross Change in Contract Liabilities	1,162,052,422	357,371,658	197,520,821	-	(1,924)	-	-	-	-	1,716,942,976
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-	-	-	-	-	-	-
<b>Net Benefits and Claims Paid</b>	<b>1,232,898,366</b>	<b>384,779,348</b>	<b>207,889,695</b>	<b>-</b>	<b>96,420,668</b>	<b>7,647,182</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,838,778,229</b>
Commission Expenses	191,758,057	95,779,328	35,774,383	-	-	6,354,588	-	-	-	328,666,352.36
Service Fees	14,172,855	5,205,658	2,388,098	-	2,818,728	538,682	-	-	-	24,859,002.00
Employee Benefits Expenses	130,580,241	45,968,302	21,838,761	-	9,571,681	5,156,663	-	-	23,672,651	236,728,507.81
Depreciation and Amortization Expenses	6,146,188	2,163,653	1,027,815	-	447,700	242,716	-	-	1,114,242	11,142,422.34
<b>Impairment Losses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Expenses	162,548,468	57,222,463	27,165,422	-	11,840,365	6,419,140	-	-	5,848,768	3,848,768.62
Finance Cost	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,737,951,875</b>	<b>601,312,781</b>	<b>296,871,272</b>	<b>-</b>	<b>120,837,172</b>	<b>25,399,830</b>	<b>-</b>	<b>-</b>	<b>67,806,391</b>	<b>2,859,345,490</b>
<b>Total Segmental Results</b>	<b>(1,429,068,824)</b>	<b>(677,244,603)</b>	<b>(242,027,016)</b>	<b>-</b>	<b>(79,863,401)</b>	<b>(20,868,938)</b>	<b>-</b>	<b>-</b>	<b>51,487,524</b>	<b>211,748,387</b>
Segment Assets	5,968,898,508	298,041,808	1,035,813,708	-	688,798,878	42,790,448	-	-	-	7,857,902,280
Segment Liabilities	4,579,888,237	227,237,251	794,822,250	-	468,094,874	32,822,305	-	-	-	6,082,943,008

Notes to Financial Statements (Continued...)

**e) Reconciliation of Segmental Profit with Statement of Profit or Loss**

Particulars	Current Year	Previous Year
Segmental Profit	317,556,615	211,749,197
Less: Depreciation and Amortization		
Less: Non-cash expenses other than Depreciation and Amortization		
Less: Unallocable Corporate Expenditures		
Add: Unallocable Other Income		
Less: Finance Cost		
<b>Profit Before Tax</b>	<b>317,556,615</b>	<b>211,749,197</b>

**f) Reconciliation of Assets**

Particulars	Current Year	Previous Year
Segment Assets	11,374,382,306	7,937,802,260
Intangible Assets		
Property, Plant and Equipment		
Investment Properties		
Deferred Tax Assets		
Investment in Subsidiaries		
Investment in Associates		
Investments		
Loans		
Current Tax Assets (Net)		
Other Assets		
Other Financial Assets		
Cash and Cash Equivalents		
<b>Total Assets</b>	<b>11,374,382,306</b>	<b>7,937,802,260</b>

**g) Reconciliation of Liabilities**

Particulars	Current Year	Previous Year
Segment Liabilities	8,266,569,512	6,092,943,096
Provisions		
Deferred Tax Liabilities		
Current Tax Liabilities (Net)		
Other Financial Liabilities		
Other Liabilities		
<b>Total Liabilities</b>	<b>8,266,569,512</b>	<b>6,092,943,096</b>



## Notes to Financial Statements (Continued...)

**52 Related Party Disclosure****(a) Identify Related Parties**

Holding Company:	Not Applicable
Subsidiaries:	Not Applicable
Associates:	Not Applicable

## Key Management Personnel:

Name	Relationship
Keshab Prasad Bhattarai	Chairman
Hemanta Nahata	Director
Dr. Binod Atreya	Director
Bishal Agrawal	Director
Ganga Prasad Sharma	Director
Birendra Babu Shrestha	Director
Kriti Tibrewal	Director
Shiva Nath Pandey	Chief Executive Officer

**(b) Key Management Personnel Compensation:**

Particulars	Current Year	Previous Year
Short-term employee benefits	6,898,277	6,197,636
Post-employment benefits		
Other long-term benefits		
Termination benefits		
<b>Total</b>	<b>6,898,277</b>	<b>6,197,636</b>

**Payment to Chief Executive Officer (CEO)**

Particulars	Current Year	Previous Year
Annual salary and allowances	4,738,300	4,480,500
Performance based allowances		
i) Employee Bonus		1,267,636
ii) Benefits as per prevailing provisions		
iii) Incentives	2,103,763	449,500
Insurance related benefits		
i) Life Insurance	54,214	-
ii) Accident Insurance		
iii) Health Insurance (including family members)		
<b>Total</b>	<b>6,898,277</b>	<b>6,197,636</b>

**(c) Related Party Transactions:**

Particulars	"Holding Company"	Subsidiaries	Associates	"Fellow Subsidiaries"	Key Managerial Personnel	Total
<b>Premium Earned</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Commission Income</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Rental Income</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Interest Income</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Sale of Property, Plant &amp; Equipment</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Purchase of Property, Plant &amp; Equipment</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Premium Paid</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Commission Expenses</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						
<b>Dividend</b>						
For The Year Ended Ashadh ... 20X2 (July ... 20X2)						
For The Year Ended Ashadh ... 20X1 (July ... 20X1)						

**Meeting Fees**

For The Year Ended Ashadh 31, 2077 (July 15, 2020 )	1,578,000	1,578,000
For The Year Ended Ashadh 31, 2076 (July 15, 2019 )	1,050,250	1,050,250

**Allowances to Directors**

For The Year Ended Ashadh 31, 2077 (July 15, 2020 )	504,000	504,000
For The Year Ended Ashadh 31, 2076 (July 15, 2019 )	504,000	504,000

**Others (to be specified)**

For The Year Ended Ashadh ..., 20X2 (July ..., 20X2 )		
For The Year Ended Ashadh ..., 20X1 (July ..., 20X1 )		

**(d) Related Party Balances:**

Particulars	"Holding Company"	Subsidiaries	Associates	"To/By Subsidiaries"	Key Managerial Personnel	Total
<b>Receivables including Reinsurance Receivables</b>						
As at Ashadh ..., 20X2 (July ..., 20X2)						
As at Ashadh ..., 20X1 (July ..., 20X1)						
<b>Other Receivables (to be Specified)</b>						
As at Ashadh ..., 20X2 (July ..., 20X2)						
As at Ashadh ..., 20X1 (July ..., 20X1)						
<b>Payables including Reinsurance Payables</b>						
As at Ashadh ..., 20X2 (July ..., 20X2)						
As at Ashadh ..., 20X1 (July ..., 20X1)						
<b>Other Payables (to be Specified)</b>						
As at Ashadh ..., 20X2 (July ..., 20X2)						
As at Ashadh ..., 20X1 (July ..., 20X1)						



## Notes to Financial Statements (Continued...)

**53 Leases**
**(a) Leases as Lessee**
**(i) Operating Leases:**

The Company has various operating leases ranging from 1 year to 10 years for its Corporate Office and branches. Non-cancellable periods range from 1 month to 3 months. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 30,789,000 (Ashadh 31, 2018/ July 16, 2019: NPR 31,111,132).

Disclosure in respect of Non-cancellable lease is as given below

<b>Future Minimum Lease Payments</b>	<b>Current Year</b>	<b>Previous Year</b>
i) Not Later than 1 year	701,680	3,965,629
ii) Later than 1 year and not later than 5 years	69,059,769	49,385,292
iii) Later than 5 years	1,163,380	7,784,345

**(ii) Finance Lease:**

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

<b>Future Minimum Lease Payments</b>	<b>Current Year</b>	<b>Previous Year</b>
i) Not Later than 1 year		
ii) Later than 1 year and not later than 5 years		
iii) Later than 5 years		
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting		
Finance lease liability recognised	-	-

**(b) Leases as Lessor**
**(i) Operating Lease:**

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR ..... (Ashadh .., 20X1/ July ..., 20X1: NPR .....). Details of assets given on operating lease as at year end are as below.

Disclosure in respect of Non-cancellable lease is as given below

<b>Future Minimum Lease Income</b>	<b>Current Year</b>	<b>Previous Year</b>
i) Not Later than 1 year		
ii) Later than 1 year and not later than 5 years		
iii) Later than 5 years		

## (ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Particulars	Current Year			Previous Year		
	Gross Investment	Unearned Finance Income	Net Investment	Gross Investment	Unearned Finance Income	Net Investment
i) Not Later than 1 year						
ii) Later than 1 year and not later than 5 years						
iii) Later than 5 years						
<b>Total</b>	-	-	-	-	-	-

**54 Capital Commitments**

Estimated amount of contracts remaining to be executed in capital accounts and not provided for

Particulars	Current Year	Previous Year
Property, Plant and Equipment		
Investment Properties		
Intangible Assets		
<b>Total</b>	-	-

**55 Contingent Liabilities**

Estimated amount of contracts remaining to be executed in capital accounts and not provided for (net of advances)

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts		
a) Income Tax		
b) Indirect Taxes		
c) Others (to be Specified)		
<b>Total</b>	-	-

**56 Events occurring after Balance Sheet****57 Assets Pledged as Security (only if pledged)**

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables		
Investments in equity		
Fixed Deposits		
Property, plant and equipment		
Others (to be Specified)		
<b>Total</b>	-	-

**58 Miscellaneous**

- (i) All amounts are in Nepalese Rupees unless otherwise stated.  
 (ii) All figures are in the Nearest Rupee & Rounded off.

**58 Others (Bonus Rate to Insurance Policyholders)**

Declared Bonus Rate for FY 2019/20 to policyholders is as follows for One Thousand Sum Assured

<b>Policy Term</b>	<b>Endowment</b>	<b>Anticipated Endowment</b>	<b>Endowment cum Whole Life</b>
0-9 Years	38		38
10-14 Years	43	45	43
15-19 Years	48	45	48
20-24 Years	58	55	58
25-29 Years	63	63	63
30 Years and above	73		73

**Surya Life Insurance Company Limited**  
Annexure III  
Major Financial Indicator

S.N.	Particular	Indicators	Fiscal Year			
			Year 1	Year 2	Year 3	Year 4
1	Net worth	NRs.	2,843,813,140	1,600,161,344	1,324,427,328	937,798,439
2	Number of Shares	Number	21,551,378	12,677,280	10,948,213	8,582,500
3	Book value per shares	NRs.	131.88	126.22	120.97	142.80
4	Net Profit	NRs.	328,312,068	283,788,818	205,384,154	81,658,378
5	Earning per Shares (EPS)	NRs.	18.34	22.39	17.16	7.80
6	Dividend per Shares (DPS)	NRs.	13.37	10.53	12.63	18.00
7	Market Price per Shares (MPPS)	NRs.	448	456	600	1,070
8	Price Earning Ratio (PE Ratio)	Ratio	24.70	20.37	34.87	137.21
9	Solvency Margin	%	283%	199%	124%	217%
10	Change in Equity	%	68.40%	22.51%	41.86%	28.71%
11	Return on Revenue	%	11.35%	11.56%	12.30%	6.50%
12	Return on Equity	%	10.57%	15.38%	13.84%	7.69%
13	Return on Investments	%	3.38%	4.12%	4.23%	2.44%
14	Return on Assets	%	2.89%	3.58%	3.83%	2.08%
15	Operating Expense Ratio	%				
16	Net Insurance Premium/ Gross Insurance Premium	%	97.61%	97.63%	96.41%	93.83%
17	Net Profit/ Gross Insurance Premium	%	11.08%	11.29%	11.74%	6.10%
18	Gross Insurance Premium/ Total Assets	%	26.04%	31.88%	30.86%	33.78%
19	Income from Investment & loan/ Total investment & loan amount	%	8.00%	8.54%	8.10%	6.56%
20	Reinsurance Commission Income/ Gross Reinsurance Premium	%				
21	Management expenses/ Gross Insurance Premium	%	20.01%	21.72%	21.11%	18.67%
22	Agent Related Expenses/ Gross Insurance Premium	%	18.00%	20.86%	17.19%	14.88%
23	Number of Agents	Numbers	41,932	38,680	13,304	5,067
24	Number of Branch and Sub-Branch	Numbers	93	62	72	67
25	Employee expenses/ Management expenses	%	43.81%	43.35%	50.15%	61.98%
26	Employee expenses/ Number of Employees	%	898,379	781,282	756,818	864,485
27	Outstanding Claim/ Claim Paid	%	0.48%	9.75%	8.17%	0.44%
28	Total Number of In Force Insurance Policies	Numbers	316,316	368,629	324,240	324,240
29	Gross Premium Growth Rate	%	17.80%	45.51%	30.73%	23.86%
30	Change in Gross Premium	Amount	447,832,733	796,094,390	411,226,128	274,892,171
31	Actuarial Provision	Amount	7,747,201,308	6,708,222,261	3,924,270,763	2,763,163,663
32	Technical Provisions/ Total Equity	%	249.37%	309.30%	280.60%	183.49%
33	Reinsurance Ratio	%	2.39%	2.37%	4.59%	6.17%
34	Gross Premium Revenue/ Equity	%	95.34%	138.28%	116.18%	116.18%
35	Net Premium Revenue/ Equity	%	93.07%	133.07%	110.86%	118.30%
36	Insurance Debt/ Total Equity	%	23.88%	25.25%	16.10%	13.09%
37	Liquidity Ratio	%	6.06%	5.62%	5.50%	7.77%
38	Affiliate Ratio	%				
39	(Unquoted Equities + Debtors)/ Net Total Assets	%				
40	Number of Renewed Policy/ Last Year's Total Number of In Force Policies	%	95.79%	82.94%	81.74%	70.18%
41	Number of Intimated Claim/ Total Number of In Force Policy	%	1.34%	0.33%	0.37%	0.26%
42	Declared Bonus Rate	Rs. '000	38-73	38-73	38-73	38-73
43	Interim Bonus Rate	Rs. '000	38-73	38-73	38-73	38-73



**Surya Life Insurance Company Limited**  
Annexure IV  
Statement of Sum Assured

S.L.	Insurance Type	In Force Number of Policies		Sum Assured of In Force Policies		Sum at Risk		Sum at Risk Transferred to Reinsurer		Net Sum at Risk	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Endowment	88,808	88,860	26,670,483,000	22,303,039,000	19,595,360,000	20,631,056,000	7,577,992,000	5,051,380,430	12,017,388,000	15,579,675,570
2	Anticipated Endowment	11,358	10,485	8,408,947,000	7,231,898,000	8,988,826,000	6,821,728,000	6,348,749,000	4,822,824,207	2,640,077,000	1,998,901,783
3	Endowment Cum Whole Life	10,658	11,843	3,668,184,000	3,752,319,000	3,446,893,000	3,466,130,000	1,456,475,000	1,342,421,465	1,991,518,000	2,123,708,535
4	Whole Life	-	-	-	-	-	-	-	-	-	-
5	Foreign Employment Term	110,482	153,127	110,475,000,000	152,138,000,000	110,475,000,000	151,457,594,000	33,144,700,000	45,437,278,200	77,330,300,000	108,020,315,800
6	Other Term	106,445	104,214	10,496,529,000	8,548,961,000	10,496,529,000	8,497,824,000	344,391,000	231,183,800	10,151,138,000	8,268,740,100
7	Special Term	-	-	-	-	-	-	-	-	-	-
8	Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>327,432</b>	<b>399,829</b>	<b>180,709,103,000</b>	<b>183,874,307,000</b>	<b>183,001,708,000</b>	<b>180,874,430,000</b>	<b>49,871,307,000</b>	<b>59,695,088,202</b>	<b>104,150,401,000</b>	<b>133,899,341,798</b>

## Surya Life Insurance Company Limited

### Annexure II

#### Minimum Disclosure in Management Report (Year Ended Upto Ashadh 31, 2077)

#### **A Information related to Life Insurer**

##### **Under this title following matters shall be disclosed**

- 1 Date of establishment : This Company has been established on 2064/03/18 in the Company Registrar's Office.
- 2 Insurer licence date : The Company has obtained License from Beema Samiti on 2064/12/06 to operate Life Insurance Business within the territory of Nepal.
- 3 Insurance business type, nature : Life Insurance
- 4 Date of commencement of business : 2065/01/11
- 5 Other matters which insurer wish to include : NA

#### **B Insurer's Board of Directors shall approve following matters**

- 1 Every year the Company has been renewing its License issued by Beema Samiti as per the Insurance Regulations. As the Company has not violated any provisions of Insurance Act, the License remains valid and in force.
- 2 All the statutory payments have been made as applicable to the Company.
- 3 The Share structure of the Company and the changes made are completely in line with the prevailing laws & regulations.
- 4 The Solvency Ratio for the year ended Asadh 31, 2077 is declared as 2.81 which is above the requirements prescribed by Beema Samiti.
- 5 a) All the assets of the companies have been presented in the SOFP based on the NFRS principles and are not overstated that its fair value.  
  
b) The Measurement basis of the assets recognized have been provided in detail in the notes to the Financial Statements.
- 6 All the investments made by the company are in line with the prevailing laws and directives issued by Beema Samiti.
- 7 2825 claims has been settled within the year and 318 claims are outstanding. Outstanding claim will be settled time with in a next financial year after the completion of all required documents and adequate provision has been made for outstanding claim.
- 8 We declare that the compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation to which company shall adhere to have been

complied with and there is no any non compliance.

- 9 We declare that the appropriate accounting policy has been consistently adopted.
- 10 We declare that the Financial Statements as at Reporting Date presents the company's Financial Position and Financial Performance true & fairly.
- 11 We declare that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.
- 12 We declare that Financial Statements have been prepared based on going concern basis.
- 13 We declare that the internal control system is commensurate with the size, nature & volume of the company's business.
- 14 We declare that the company has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and company's director or with any entity in which company's director has interest.
- 15 Beema Samiti has not levied any penalties for the financial year 2076/77.
- 16 Other disclosure which is deemed appropriate by management : Not Available.



बीमा समितिद्वारा जारी जीवन बीमकको वित्तीय  
विवरण सम्बन्धि निर्देशन, २०६६ बमोजिम  
तयार गरिएको

## वित्तीय विवरण



# K.J. & ASSOCIATES

Chartered Accountants

Pulchowk, Lalitpur

## बिमा समितिको निर्देशन अनुसार तयार गरिएको सूर्य लाईफ इन्स्योरेन्स कम्पनी लिमिटेडको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

### लेखापरीक्षकको राय

हामीले सूर्य लाईफ इन्स्योरेन्स कम्पनी लिमिटेडको नियामक विवरणको निवेदन अनुसार तयार गरिएको बरी तार संसन् अघाड ३१, २०७७ को बासतात, सोही मितिमा समाप्त भएको वार्षिक वर्षको तर्फा गोस्त्रान दिशाव, प्राय व्यय लिखाव, नगद प्रवाह विवरण र ड्रिक्ट्रीमा भएको परिवर्तन सम्बन्धी विवरण एवं लेखापामन सम्बन्धी महत्वपूर्ण सेवा नीतिहरू तथा अन्य व्याख्यात्मक टिप्पणीहरूको लेखापरीक्षण कार्य सम्पन्न गरेको छौं।

हाम्रो रायमा संलग्न वित्तीय विवरणहरूले यस सूर्य लाईफ इन्स्योरेन्स कम्पनी लिमिटेडको अघाड ३१, २०७७ को वित्तीय अवस्था र यसको वित्तीय कार्य सम्पादन तथा सो वार्षिक वर्षको नगद प्रवाहको विवरण प्रकृतित वस्तुवद्दी अधिनमा रही कम्पनी ऐन २०६३, बिमा ऐन २०४९ र नियामक निकाय (बिमा समिति) को निर्देशनमा अनुरूप तयार भिषण गरेको छ।

### राय व्यक्त गर्ने आधार

हामीले नेपाल लेखापरीक्षणमात्रको आधारमा सम्पन्न गरेको छौं। यी मान अनुसार हाम्रो उत्तरदायित्व हामीले यस प्रतिवेदनको "वित्तीय विवरणहरू प्रति लेखापरीक्षकको जिम्मेवारी" शीर्षक अन्तर्गत उल्लेख गरेका छौं। संस्थाको लेखापरीक्षणको सिद्धांतमा आन्तरिक नैतिक आवश्यकता र नेपाल आईई एकाउन्टेन्ट्स संस्थाबाट जारी "Handbook of The Code of Ethics for Professional Accountants" अनुरूप हामी स्वतन्त्र रहनुका साथै लेखापरीक्षणको सिद्धांतमा आवश्यक अन्य नैतिक जिम्मेवारीहरू पुरा गरेका छौं। हामी विश्वस्त छौं कि हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरूले हाम्रो राय व्यक्त गर्नको लागि पर्याप्त र उपयुक्त आधार प्रदान गरेका छन्।

### विषयवस्तुमा जोड (Emphasis of Matter)- वित्तीय विवरण तयारीका आधार

हाम्रो रायलाई परिमार्जन नगरी प्रमुख सेवा नीतिहरूको बुँदा ९ मा उल्लेख भएको वित्तीय विवरण तयारीका आधारहरूको व्यहोरामा जानकारी गराउँछौं। वित्तीय विवरणहरू नियामक निकाय (बिमा समिति)को वित्तीय प्रतिवेदन सम्बन्धी निर्देशनमा व्यवस्था पुरा गर्न सूर्य लाईफ इन्स्योरेन्स कम्पनी लिमिटेडलाई सहयोग गर्न तयार गरिएका छन् र परिणाम स्वरूप वित्तीय विवरणहरू अन्य उद्देश्यको लागि उपयुक्त नहुन सक्दछन्।

### अन्य विषय वस्तु

सूर्य लाईफ इन्स्योरेन्स कम्पनी लिमिटेडले अघाड ३१, २०७७ मा समाप्त भएको वार्षिक वर्षको लागि नियामक निकायको निर्देशन सम्बोधित तयार गरिएको वित्तीय विवरणको यस अधि जारी गरिएको मिति २०७८/०३/१४ को प्रतिवेदनमा जारी गरिएको UDIN Number कम्पनीले बिमा समितिबाट मिति २०७८/०८/१७ गैर स्वतन्त्र सुपरवेक्षण - १२६ (२०७७/७९) च.न. २०१६ को पत्र मार्फत दिइएको निर्देशनको पालना गर्नको प्रयोजनार्थ रद्द गरी यस प्रतिवेदनको निमित्त पुनः जारी गरिएको छ।

सूर्य लाईफ इन्स्योरेन्स कम्पनी लिमिटेडले अघाड ३१, २०७७ मा समाप्त भएको वार्षिक वर्षको लागि वित्तीय विवरण नेपाल वित्तीय प्रतिवेदन मान (Nepal Financial Reporting Standard-NFRS) अनुसार तयार गरेको छ। वित्तीय विवरण तयार गरेको छ जस माथि २०७८/०८/२० मा कम्पनीका शेयरधनी महानुभावहरूको लागि लेखापरीक्षकको छुट्टै लेखापरीक्षण प्रतिवेदन जारी गरेको छ।

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### वित्तीय विवरणप्रति व्यवस्थापन र शासकीय व्यवस्था बहन गर्ने अधिकारीको उत्तरदायित्व

बिमा सम्बन्धित जारी गरेको निर्देशन अनुरूप वित्तीय विवरणहरु ब्यवार्थ र उचित चित्रण हुने गरी तयार एवम् प्रस्तुत गर्ने तथा उचित आन्तरिक नियन्त्रण प्रणालीको जिम्मेवारी व्यवस्थापनमा रहेको छ । यी उत्तरदायित्व अन्तर्गत नयाँ जालसाजी वा गल्लीबाट होस्, सारभूत किसिमले बुटी रहित वित्तीय विवरण तयार गर्ने, आन्तरिक नियन्त्रण प्रणालीको तर्जुमा गर्ने कार्य, अपाठान्वयन र सन्धान गर्ने कार्य, सम्पत्तिहरुको व्यवस्थापन कार्य र लेखापरीक्षकको छनौट तथा कायु गर्ने एवम् परिस्थिति अनुसार सेवा सम्बन्धी महावपूषं अनुमान गर्ने कार्यहरु पर्यङ्ग ।

वित्तीय विवरणहरु तयार गर्दा कम्पनीको अविशिष्टताको रूपमा व्यवसायको विशेष लेखाजोखा व्यवस्थापनको लागि ब्यवहार्य हुन्छन् र विषयवस्तुहरुको स्तरियता विचार गर्नुपर्ने वा अविशिष्टतासँग सम्बन्धित जानकारीहरु खुलासा गर्ने दायित्व संस्थाको व्यवस्थापनमा रहेको छ ।

शासकीय व्यवस्था बहन सम्वन्धको जिम्मेवारी वित्तीय प्रतिवेदनका प्रकियाहरुको निर्देशन गर्नु हो ।

### वित्तीय विवरणप्रति लेखापरीक्षकको जिम्मेवारी

हाफो उद्देश्य समय वित्तीय विवरणहरु जालसाजी वा भुलबाट मुक्त छन्, छैनन् भन्ने कुरा उचित रूपमा सुनिश्चित भई मनासिब आधारमात्र प्राप्त गरी आफ्नो राय सहित लेखापरीक्षण प्रतिवेदन जारी गर्नु हो । मनासिब आधारमात्र प्राप्त प्रत्यापन नेपाल लेखापरिषदमा अनुसार लेखापरीक्षण गर्दा वित्तीय विवरणहरुमा कुनै किसिमको बुटी भएमा सो बुटी सही पत्ता लाग्छ भन्ने छैन । बुटीहरु जालसाजी वा गल्लीबाट निम्तिन्छ र ती बुटीहरुको मौलिकता थापन वित्तीय विवरणको प्रयोगकर्ताको वित्तीय निर्णयलाई असर गर्ने कुरामा भर परेछ ।

हामीले नेपाल लेखापरीक्षणमान अनुसार लेखापरीक्षण कार्य गर्दा लेखापरीक्षण अवधीभर पेशागत विवेक र व्यवसायिक सन्देश कायम गरेका छौं । यस काममा हामीले

- नेपाल लेखापरीक्षणमान अनुसार लेखापरीक्षण आधारभूतता विंदा हामीले व्यवसायिक क्षमता प्रयोग गरेको छौं । वित्तीय विवरणहरु जालसाजी वा भुलबाट हुनसक्ने मौलिक सारभूत बुटीहरुको परिधान र जोडिमको मूल्याङ्कन गरेका छौं । हाफो रायको लागि आधार हुने लेखापरीक्षण प्रमाणहरु केसाई यी जोडिमको न्युनिकरण गर्ने आवश्यक लेखापरीक्षण प्रक्याहरु अवलम्बन गरेका छौं ।
- भुलबाट हुने बुटीभन्दा जालसाजीबाट हुने बुटी पत्ता लगाउने प्रोक्षिम अधिक हुन्छ । आन्तरिक नियन्त्रण प्रणालीको प्रभावकारिता माथि राम न्यक्त गर्ने उद्देश्यले नभई तिकाय सुहाउँको लेखापरीक्षण प्रक्या तयार गर्ने आन्तरिक नियन्त्रण प्रणाली सम्बन्धी जानकारी लिएका छौं ।
- व्यवस्थापनले तयार गरेका सेवा शीति, सेवा अनुमान एवम् वित्तीय विवरणसँग सम्बन्धित व्यवस्थापनबाट गरिएका इन्सुतिको मूल्याङ्कन गरेका छौं ।
- व्यवस्थापनले प्रयोग गरेको मौलिकताको निष्कर्षलाई हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरुको आधारमा मूल्याङ्कन गरेका छौं । मूल्याङ्कन गर्दा लिएका आधारहरुको प्रोक्षिम भविष्यमा हुन सक्ने सम्भावनालाई नकारन नसकिने हुनाले आउंदा दिनहरुमा मौलिकता रहने कुराको आधारमा तिन सकिने ।
- स्वतन्त्रता एवम् मौलिक आवश्यकताहरुको पूर्ण रूपले पालना गरिएको र हाफो स्वतन्त्रतालाई पालना गर्ने सगै सम्बन्धहरु र अन्य विवरणहरु जसले हाफो स्वतन्त्रतालाई समग्र रूपमा असर गर्ने प्रक्यालाई निराकरण गर्ने उपायहरु शासकीय व्यवस्था बहन गर्ने अधिकारीलाई सुचित गराएका छौं ।

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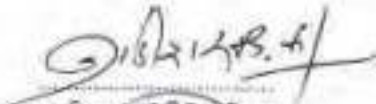


- वित्तीय विवरणहरूको समय बाँधा लेखा नोटि एवम् टिप्पणीहरूको उचित प्रस्तुति रहेको छ ।

**अन्य ऐन तथा नियमहरूको व्यवस्था सम्बन्धमा प्रतिवेदन**

हामीलाई उपलब्ध सूचना तथा जानकारी अनुसार र हाको लेखापरीक्षणको आधारमा कम्पनी ऐन २०६३ मा उल्लेख भएक व्यवस्थाहरूको सम्बन्धमा सम्मान गरिएको लेखापरीक्षणको आधारमा प्रतिवेदन पेश गर्दछौं कि :

- (क) हामीले लेखापरीक्षण सम्बन्ध गर्ने आवश्यक छानेका सूचना, स्पष्टीकरण र जवाफ पाएका छौं ।
- (ख) कम्पनी ऐन अनुसार कम्पनीले आफ्नो कारोबारको स्थिति स्पष्ट हुने गरि मेला राखेको पाइयो ।
- (ग) हाको रायमा यो प्रतिवेदनसँग सम्बन्धित तालाब ३१, २०७२ को संस्थाको मासभार, सो भित्तिमा समाप्त भएको वार्षिक वर्षको माफा नोक्सान हिसाब, बाय अब हिसाब, इन्विट्रीमा भएको परिवर्तनसम्बन्धी विवरण, नगद प्रवाह विवरण, सेवा सम्बन्धी विवरण र संलग्न अनुसूचीकृत विमा समितिको निर्देशन अनुसार तयार गरिनुका साथै संस्थाने राखेको हिसाब फिलाप बहीचाला श्रेस्ता र लेखासँग दुरुस्त रहेको छन ।
- (घ) हाको लेखापरीक्षणको समयमा विद्धान्तको विवरण तथा न्यायकारक एवम् संस्थाको खाताहरूको परिभाषा गर्दा संस्थाको सम्बन्धित समिति वा त्यसको सदस्यहरू वा प्रतिनिधि वा कुनै पदाधिकारी वा कुनै कर्मचारीले प्रचलित कानून विपरित कुनै कार्य गरेको वा संस्थाको सम्पत्ति हिनार्थिन गरेको वा संस्थाको हानी गोन्यागी परे/गराएको हाको जानकारीमा आएन ।
- (ङ) संस्थामा सेवा सम्बन्धी कुनै जातसाजी भएको, संस्थाको श्रेस्ता र लेखापरीक्षणबाट हाको जानकारीमा आएन ।
- (च) संस्थाको वित्तीय विवरणमा सारभूत असर नपर्ने र बाह्यरिक्त नियन्त्रण तथा सेवा प्रणालीमा रहेका कसि कमजोरी लगायतका लेखापरीक्षणको स्थितिमा जानकारीमा आएको सुधार गर्नुपर्ने विषयहरूको बारेमा सुझाव सहितको व्यवस्थापन पत्र सुट्टै पेश गरेका छौं ।

  
 वरिष्ठ लेखापरीक्षक  
 के.ने.ए.एस.ए.सि.ए.  
 चार्टर्ड एकाउन्टेन्ट्स  
 मिति: २०७६.०८.२६  
 स्थान: काठमाडौं, नेपाल

UDIN Number:211206CA006873zpj



## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय विराटनगर ९, मोरङ ।

कॉर्पोरेट कार्यालय : चार्टर्ड टावर, चौथो तल्ला, सानो गौचरण, ज्ञानेश्वर, काठमाण्डौ

वार्षिक वर्ष २०७६/७७ को बरसमात

क्र.सं.	विवरण	बनुसूची	यस वर्ष	गत वर्ष
<b>श्रोत</b>				
१	चुक्ता पूँजी	१६	२,१५५,१३७,६००	१,२६७,७२८,०००
२	जगेडा तथा कोष	१७	६८८,२२७,४४०	३६४,०८४,२०८
३	जीवन बीमा कोष	११	७,३६६,५४९,६४१	५,२२८,८७६,४३२
४	महा-विपत्ती जगेडा	१८	११९,३२७,६१०	८५,७६४,६०६
५	तिर्न बाँकी दिर्घकालिन श्रृण तथा सापटी	१९	-	-
<b>कुल श्रोत</b>			<b>१०,३२९,२४२,२९१</b>	<b>६,९४६,४५३,२४६</b>
<b>उपयोग</b>				
६	स्विर सम्पत्ती (खुद)	२०	७४,४२१,२२९	६७,८५७,८३७
७	दिर्घकालिन लगानी	२१	६,०४०,८२७,४००	२,९३०,१६२,४९९
८	बीमालेखको धितोमा कर्जा	३	७४१,३६२,६९७	४६५,८३६,४१३
९	अन्य दिर्घकालिन कर्जा	२३	१६२,७७९,८३७	११४,७०७,७२९
<b>चालु सम्पत्ती कर्जा तथा पेशकीहरू :</b>				
१०	नगद तथा बैंक मौज्दात	२२	१७१,३२०,०२८	२४०,९६२,४०७
११	अल्पकालिन लगानी	२१	३,२७३,३०५,१३७	३,५२१,९२६,४६३
१२	अन्य अल्पकालिन कर्जा	२३	-	-
१३	अन्य सम्पत्ती	२४	९०७,४९५,५४०	५५९,८६५,९८७
<b>जम्मा (क)(१०+११+१२+१३)</b>			<b>४३५२,१२०,७०२</b>	<b>४,३२२,७५४,८५६</b>
<b>चालु दायित्व तथा व्यवस्थाहरू :</b>				
१४	चालु दायित्व	२५	३८५,९६३,७४३	३०५,८७८,३१३
१५	असमाप्त जोखिम बापत व्यवस्था	२६	३७५,९५६,०६६	४०१,३३७,६९४
१६	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	९	२,१४६,३४८	२६,६०८,३३४
१७	अन्य व्यवस्था	२६क	२९६,२०३,४२२	२२१,०४१,७४७
<b>जम्मा (ख)(१४+१५+१६+१७)</b>			<b>१,०६३,२६९,५७९</b>	<b>९,५४,८६६,०८८</b>
१८	खुद चालु सम्पत्ती (ग)=(क) - (ख)		३,३०९,८५१,१२६	३,३६७,८८८,७६८
१९	अपनेक्षण वा समायोजन हुन बाँकी विविध शर्चहरू	२७	-	-
२०	नाफा नोस्सान हिसाबबाट सारेको नोस्सान		-	-
<b>कुल उपयोग (९+७+८+९+१०+११+१२+१३)</b>			<b>१०,३२९,२४२,२९१</b>	<b>६,९४६,४५३,२४६</b>

### संग्रहित दायित्वहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
२	प्रत्याभूति प्रतिबद्धता	-	-
३	बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको ।	-	-
४	बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
५	अन्य (विवरण खुलाउने)	-	-

जम्मा

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार खड्का  
प्रमुख कार्यकारी अधिकृत

केवास प्रसाद महर्गई  
अध्यक्ष

सि.ए.जगदिश खड्का  
साफेदार

हेमन्त नाहटा  
संचालक

विशाल मगरबाब  
संचालक

विशेष भा  
संचालक

के.जे. एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

पुष्पामणि देवकोटा  
संचालक

वीरेन्द्र बाबु श्रेष्ठ  
संचालक

कृति टिपटेबाब  
संचालक

मिति: २०७८/०८/१९



## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय बिराटनगर ९, मोरङ ।

कॉर्पोरेट कार्यालय : चार्टर्ड टावर, चौधो तन्ना, सानो गौचरग, ज्ञानेश्वर, काठमाण्डौ

वार्षिक वर्ष २०७६/७७ को नाफा नोक्सान विज्ञापन

क्र.सं.	विवरण	वस्तुसूची	यस वर्ष	गत वर्ष
<b>बाम्यानी</b>				
१	आय व्यय हिसाबबाट सारेको	१०	१८०,८६१,९२४	१८०,३९४,४३७
२	जीवन बीमा कोषबाट सारेको	११	८४,९३४,३४४	-
३	नगानी कर्जा तथा अन्यबाट आय	२	१४६,७४४,४३४	१०७,८६७,६३८
४	व्यवस्था फिर्ता	१२	११,३४७,६०४	२३,७९६,९१९
५	अन्य बाम्यानी		-	-
<b>जम्मा बाम्यानी (क)</b>			<b>४२४,८८९,३०९</b>	<b>३१२,०५३,०९४</b>
<b>खर्च</b>				
६	व्यवस्थापन खर्च	७	४४,७८२,८८२	४०,९६४,९४८
७	अपनेशन खर्च	१३	२०४,०६१	-
८	शेयर सम्बन्धी खर्च	१३ क	९४२,६८२	४,४९४,४६९
९	अन्य खर्चहरू	१४	-	३२०,६४७
१०	नोक्सानीको लागि व्यवस्था	१५	८,७८९,९८१	११,३४७,६०४
११	कर्मचारी आवास व्यवस्था	२६ क	-	-
१२	कर्मचारी बोनस व्यवस्था	२६ क	३४,२८४,०६८	२४,४२७,६८९
<b>समाबोधित आयकर (ख) = (का) - (क)</b>			<b>(११,७४४,४१०)</b>	<b>(६७,४४७,६४४)</b>
१४	का) आयकर		-	-
१५	इ) स्वयं कर सम्पत्ति र (वायित्व)		११,७४४,४१०	६७,४४७,६४४
१६	जीवन बीमा कोषमा सारेको	११	-	-
<b>जम्मा खर्च (ख)</b>			<b>८९,२४९,२६४</b>	<b>२२,३९८,८१३</b>
१७	खुद नाफा / (नोक्सान) (ग) = (क) - (ख)		<b>३३५,६४०,०४४</b>	<b>२८९,६६७,२८१</b>
१८	अघिल्लो वर्षसँग सम्बन्धित खर्च		-	(४३,१६४)
१९	अघिल्लो वर्षबाट सारिएको नाफा / (नोक्सान)		१४,७२२,९१३	१८,२८७,३३०
१९.१	शेयर प्रिमियम बाट सारिएको रकम		-	-
<b>बाँडफाँडको लागि उपलब्ध रकम</b>			<b>३५०,३६२,९९७</b>	<b>३०७,८९४,४४७</b>
२०	(क) स्वयं कर जगेडा	१७	११,७४४,४१०	६७,४४७,६४४
	(ख) पूँजीगत जगेडा	१७	-	-
	(ग) विशेष जगेडा	१७	-	-
	(घ) अन्य जगेडा (शेयर प्रिमियम)	१७	-	(३१,९०३,१४३)
	(ङ) प्रस्तावित लाभाना		-	-
	(अ) बोनस शेयर	१७	२८७,३८७,६००	१०७,७४६,९००
	(आ) नगद लाभाना/कर प्रयोजनकोलागि भाव)	२६ क	१४,९२४,९९३	११९,०९९,७११
	(ब) महा-विपत्ती जगेडा	१८	३३,४६३,००४	२८,९६०,७१२
२१	बासबातमा सारेको नाफा / (नोक्सान)		<b>३,४९१,९८०</b>	<b>१४,७२२,९१३</b>

वस्तुसूची २७,८, तथा १० देखि १४,१७ र १८ सम्म यसका अतिरिक्त अंग हुन् ।

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार खड्का  
प्रमुख कार्यकारी अधिकृत

केवास प्रसाद महर्तई  
बध्यस

सि.ए.जगदिश खड्का  
सामोदार

हेमन्त माहटा  
संचालक

विशाल बज्रपाण  
संचालक

विशेष फा  
संचालक

के.जे. एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

पुडामणि देवकोटा  
संचालक

वीरेन्द्र बाबु श्रेष्ठ  
संचालक

कृति टिपडेवान  
संचालक

मिति: २०७८/०८/१९

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय बिराटनगर ९, मोरङ ।

कंपरेट कार्यालय : चार्टर टावर, चौधो तन्ना, सानो गौचरण, ज्ञानेश्वर, काठमाण्डौ

वार्षिक बर्ष २०७६/७७ को एकिकृत बाय व्यय विवरण

क्र.सं.	विवरण	अनुसूची	यस बर्ष	गत बर्ष
<b>बाय</b>				
१	बीमाशुल्क (खुद)	१	२,८४८,०३९,७३३	२,४८३,९८०,९०६
२	पुनर्बीमा कमिशन बाय		-	-
३	सगानी, कर्जा तथा अन्यबाट बाय	२	७०२,८०४,३८३	४४६,६३८,८४७
४	बीमानेखको धितोमा कर्जाबाट बाय	३	४९,२४४,२४८	३०,८७०,४३३
५	अन्य प्रत्यक्ष बाय		८,९६३,९७४	२,६७४,७४७
६	वार्षिक बर्षको शुरुको मुक्तानी हुन बाँकी राखी बायत व्यवस्था		२६,६०८,३३४	१३,८४९,८२९
७	वार्षिक बर्षको शुरुको असमाप्त जोखिम बायत व्यवस्था		४०९,३३७,६९४	३७०,२२८,०१६
<b>जम्मा बाय (क)</b>			<b>४,०४६,९९८,४४७</b>	<b>३,३४०,९३३,९८८</b>
<b>व्यय</b>				
८	राखी मुक्तानी (खुद)	४	३९८,४७९,२२२	२२९,७७०,२४३
९	अभिकर्ता कमिशन	५	३४९,९६४,३८६	३२८,६६६,३४२
१०	स्वास्थ्य परीक्षण शुल्क		९,४३३,८८६	२,७७२,९९९
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खुद)	६	२८,४८०,३९७	२४,८४९,८०२
१३	अन्य प्रत्यक्ष खर्च		२,८२९,८३४	८,९४४,३०२
१४	व्यवस्थापन खर्च	७	४०२,०४४,९३९	४४९,४९३,६२९
१५	भायकर	८	-	-
१६	वार्षिक बर्षको अन्त्यमा मुक्तानी हुन बाँकी राखी बायत व्यवस्था	९	२,९४६,३४८	२६,६०८,३३४
१७	वार्षिक बर्षको अन्त्यमा असमाप्त जोखिम बायत व्यवस्था		३४७,९४६,०६६	४०९,३३७,६९४
<b>जम्मा व्यय (ख)</b>			<b>९,६४२,४२८,०७९</b>	<b>९,४६६,६९२,९७९</b>
१८	जीवन बिमा कोषमा सारेको बचत		२,२२३,६०८,४४४	९,७०४,९७६,४७९
१९	नाफा नोक्सान विज्ञापनमा सारेको बचत र (नोक्सानी)		९८०,८६९,९२४	९८०,३९४,४३७
<b>अनुसूची १ देखि ९ सम्म यसका बमिन्न अंग हुन् ।</b>				

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार खड्का  
प्रमुख कार्याकारी अधिकृत

केशव प्रसाद महाराई  
अध्यक्ष

सि.ए.जगदिश खड्का  
साभेदार

हेमन्त नाइटा  
संचालक

विराज अग्रवाल  
संचालक

विश्वेक झा  
संचालक

के.जे. एच एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

चुडामणि देवकोटा  
संचालक

वीरेन्द्र बाबु श्रेष्ठ  
संचालक

कृति टिक्केवाल  
संचालक

मिति: २०७८/०८/१९

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय बिराटनगर ९, मोरङ ।

कम्पिट कार्यालय : चार्टर टावर, चौबो तन्ना, सानो गौचरण, ज्ञानेश्वर, काठमाण्डौ

वार्षिक वर्ष २०७६/७७ को सावधिक जीवन बीमाको बाब व्यय हिसाब

क्र.सं.	विवरण	जनुसूची	यस वर्ष	गत वर्ष
<b>बाब</b>				
१	बीमाशुल्क (खुद)	१	१,७८३,७८१,४९८	१,४११,२६४,४८८
२	पुनर्बीमा कमिशन बाब		-	-
३	लगानी, कर्जा तथा अन्यबाट बाब	२	४७४,१८४,०९२	२८७,२६१,६२३
४	बीमालेखको धितोमा कर्जाबाट बाब	३	३९,३१९,६०९	१६,६८४,९७७
५	अन्य प्रत्यक्ष बाब		५,९३८,९६८	१,७९७,२०४
६	वार्षिक वर्षको शुरुको मुक्तानी हुन बाँकी राखी बापत व्यवस्था		५,७६२,४७२	२,२८३,८४२
७	वार्षिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		-	-
<b>जम्मा बाब (क)</b>			२,३०५,६८३,८३८	१,७१९,२९४,१३४
<b>व्यय</b>				
८	दावी मुक्तानी (खुद)	४	९२,२३४,४०८	७०,४६२,९३४
९	अभिकर्ता कमिशन	५	२११,४४७,९६८	१९१,७४८,०४७
१०	स्वास्थ्य परीक्षण शुल्क		९६४,२८३	१,६१६,१४६
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खुद)	६	१७,८३७,८१६	१४,११२,६४४
१३	अन्य प्रत्यक्ष खर्च		२२४,७७०	२९०,९६७
१४	व्यवस्थापन खर्च	७	३२१,४०१,४४०	२७९,७५७,९१०
१५	भायकर	८	-	-
१६	वार्षिक वर्षको अन्त्यमा मुक्तानी हुन बाँकी राखी बापत व्यवस्था	९	३८०,१६१	५,७६२,४७२
१७	वार्षिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		-	-
<b>जम्मा व्यय (ख)</b>			६४४,६०३,९४४	४६०,७२०,४४२
१८	जीवन बीमा बीधमा सारेको बचत		१,६४१,०७९,८८३	१,१४८,४७३,६९२
१९	माफा गीब्लान हिसाबमा सारेको बचत र (गोब्लानी)		-	-

जनुसूची १ देखि ९ सम्म यसका विभिन्न अंग हुन् ।

मनोज पन्थ वित्त प्रबन्धक	पवन कुमार बस्नेक प्रमुख कार्यकारी अधिकृत	केशव प्रसाद महर्गई अध्यक्ष	वि.ए.जगदिश बस्नेक साभेदार
हेमन्त नाइटा संचालक	विराज बघवान संचालक	विश्वेक झा संचालक	के.जे. एण्ड एसोसिएट्स चार्टर्ड एकाउन्टेन्ट्स
चुडामणि देवकोटा संचालक	वीरेन्द्र बाबु श्रेष्ठ संचालक	कृति टिमडेवान संचालक	मिति: २०७८/०८/१९

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय बिराटनगर ९, मोरङ ।

कम्परेट कार्यालय : चार्टर टावर, चौधो तन्ना, सानो गौचरण, ज्ञानेश्वर, काठमाण्डौ  
वार्षिक वर्ष २०७६/७७ को वधिम भुक्तानी सावधिक जीवन बीमाको बाय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
<b>बाय</b>				
१	बीमाशुल्क (खुद)	१	९१४,९३३,९२३	४२०,४६४,९०७
२	पुनर्बीमा कमिशन बाय		-	-
३	लगानी, कर्जा तथा अन्यबाट बाय	२	१०४,४१९,९२८	६४,४२१,१३८
४	बीमानेसको धितोमा कर्जाबाट बाय	३	१३,४९४,८८०	८,६१३,४१८
५	अन्य प्रत्यक्ष बाय		१,९८६,८१७	४८७,७६४
६	वार्षिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		२०,०६०,०२४	११,४३३,८७४
७	वार्षिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		-	-
<b>जम्मा बाय (क)</b>			<b>७५४,८९६,४७३</b>	<b>६०४,४२२,२०२</b>
<b>व्यय</b>				
८	दावी भुक्तानी (खुद)	४	१८३,१३०,३३३	३७,४०१,६९०
९	अभिकर्ता कमिशन	५	१०४,४२९,७९६	९४,७७९,३२६
१०	स्वास्थ्य परीक्षण शुल्क		३८२,१७१	८६८,०१४
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खुद)	६	६,१४९,३३९	४,२०४,६४९
१३	अन्य प्रत्यक्ष खर्च		४८,२१०	४८,९६०
१४	व्यवस्थापन खर्च	७	१०९,४३३,२७२	९७,४१३,०२०
१५	बायकर	८	-	-
१६	वार्षिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	९	-	२०,०६०,०२४
१७	वार्षिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		-	-
<b>जम्मा व्यय (ख)</b>			<b>४०३,६७३,१२२</b>	<b>२४६,७७६,६९४</b>
१८	जीवन बिमा कोषमा सारेको नाफा= (क) - (ख)		<b>३५१,२२३,४४१</b>	<b>३५८,७४५,५०८</b>
१९	नाफा नोस्तान हिसाबमा सारेको बचत र (नोस्तानी)			

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार बस्का  
प्रमुख कार्यकारी अधिकृत

केवास प्रसाद महर्गई  
अध्यक्ष

सि.ए.जगदिस बस्का  
साफेदार

हेमन्त नाइटा  
संचालक

विराज बस्का  
संचालक

विश्वेश्वर  
संचालक

के.जे. एम्. एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

चुडामणि देवकोटा  
संचालक

वीरेन्द्र बाबु श्रेष्ठ  
संचालक

कृति टिबडेबाबु  
संचालक

मिति: २०७८/०८/१९



## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय बिराटनगर ९, मोरङ ।

कम्परेट कार्यालय : चार्टर टावर, चौबो तन्ला, सानो गौचरण, शानेश्वर, काठमाण्डौ

वार्षिक वर्ष २०७६/७७ को उपान्तरित सावधिक एवं वाजीवन जीवन बीमाको बाय व्यय हिसाब

क्र.सं.	विवरण	वनुसूची	यस वर्ष	गत वर्ष
<b>बाय</b>				
१	बीमाशुल्क (खुद)	१	२२३,७८७,८१०	२३८,८०९,७६९
२	पुनर्बीमा कमिशन बाय		-	-
३	लगानी, कर्जा तथा अन्यबाट बाय	२	७२,९९९,४४०	४७,३९०,७०४
४	बीमालेखको धितोमा कर्जाबाट बाय	३	९,४३२,७६८	४,४७०,९३८
५	अन्य प्रत्यक्ष बाय		९,३३७,३९०	३८९,७८८
६	वार्षिक वर्षको शुरुको मुक्तानी हुन बाँकी दावी बापत व्यवस्था		७८२,७३८	१२२,९८८
७	वार्षिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		-	-
<b>जम्मा बाय (क)</b>			३०७,५०४,२४६	२९२,२४३,३८४
<b>व्यय</b>				
८	दावी मुक्तानी (खुद)	४	९४,८३७,२८०	९,८३४,८५४
९	अभिकर्ता कमिशन	५	२७,९७२,८१०	३४,७७४,३८३
१०	स्वास्थ्य परीक्षण शुल्क		८६,४३२	२८७,२२७
११	पुनर्बीमा कमिशन खर्च			
१२	सेवा शुल्क (खुद)	६	२,२३७,८७८	२,३८८,०९८
१३	अन्य प्रत्यक्ष खर्च		१८,३९०	४४,४२०
१४	व्यवस्थापन खर्च	७	४९,७२४,०७८	४६,२७९,२७४
१५	भायकर	८		
१६	वार्षिक वर्षको अन्त्यमा मुक्तानी हुन बाँकी दावी बापत व्यवस्था	९	१२२,९८८	७८४,७३८
१७	वार्षिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		-	-
<b>जम्मा व्यय (ख)</b>			८७,२००,०२६	९४,३९९,९९३
१८	जीवन बीमा बीधमा सारेको नाफा = (क) - (ख)		२२०,३०४,२१९	१९६,८४३,३९१
१९	नाफा गीबस्तान हिसाबमा सारेको बचत र (गीबस्तानी)			

वनुसूची १ देखि ९ सम्म यसका विभिन्न अंग हुन् ।

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार खड्का  
प्रमुख कार्यकारी अधिकृत

केदार प्रसाद भट्टराई  
अध्यक्ष

सि.ए.जगदिश खड्का  
साम्प्रदाय

हेमन्त नाहटा  
संचालक

विशाल ज्ञानवाल  
संचालक

विवेक फा  
संचालक

के.जे. एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

शुक्रामणि देवकोटा  
संचालक

वीरेन्द्र बाबु श्रेष्ठ  
संचालक

कृति टिपडेवाल  
संचालक

मिति: २०७८/०८/१९

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय बिराटनगर ९, मोरङ ।

कंपोरेट कार्यालय : चार्टर टावर, चौथो तल्ला, सानो गौचरण, ज्ञानेश्वर, काठमाण्डौ  
वार्षिक बर्ष २०७६/७७ को वैदेशिक रोजगार म्वादी जीवन बीमाको बाब व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस बर्ष	गत बर्ष
<b>बाब</b>				
१	बीमाशुल्क (खुद)	१	१६४,६१९,४२८	२९१,६०२,७६३
२	पुनर्बीमा कमिशन बाब		-	-
३	सगानी, कर्जा तथा अन्यबाट बाब	२	४४,२९७,४२०	४३,२९३,७६२
४	बीमालेखको धितोमा कर्जाबाट बाब	३	-	-
५	अन्य प्रत्यक्ष बाब		-	-
६	वार्षिक बर्षको शुरुको मुक्तानी हुन बाँकी दावी बापत व्यवस्था		-	१,९२४
७	वार्षिक बर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		३७४,४०४,६०३	३५८,८२१,२३२
<b>जम्मा बाब (क)</b>			<b>५८३,४११,४५२</b>	<b>६६३,७०९,६८०</b>
<b>व्यय</b>				
८	दावी मुक्तानी (खुद)	४	९३,२७३,३०१	९६,४२२,४९२
९	अभिकर्ता कमिशन	५	-	-
१०	स्वास्थ्य परीक्षण शुल्क		-	१,२३२
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खुद)	६	१,६४६,१९६	२,६१६,७२८
१३	अन्य प्रत्यक्ष खर्च		२,४३७,४९४	७,७५७,६९४
१४	व्यवस्थापन खर्च	७	७,९४९,३४३	२०,१४६,४४४
१५	आयकर	८	-	-
१६	वार्षिक बर्षको अन्त्यमा मुक्तानी हुन बाँकी दावी बापत व्यवस्था	९	१,६४४,०००	-
१७	वार्षिक बर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		३२७,४९७,६३९	३७४,४०४,६०३
<b>जम्मा व्यय (ख)</b>			<b>४३४,४४८,१७२</b>	<b>३०१,४६९,४०४</b>
१८	जीवन बिमा कोषमा सारेको नाफा . (क) (ख)		-	-
१९	नाफा नोक्सान हिसाबमा सारेको बचत र (नोक्सानी)		१४८,८७३,४०९	१६२,३२०,२७६

अनुसूची १ देखि ९ सम्म यसका विभिन्न अंग हुन् ।

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार खड्का  
प्रमुख कार्यकारी अधिकृत

केदार प्रसाद महताई  
अध्यक्ष

सि.ए.जगदिस खड्का  
साम्प्रदाय

हेमन्त नाइटा  
संचालक

विशाल अग्रवाल  
संचालक

विवेक झा  
संचालक

के.जे. एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

शुक्रामणि देवकोटा  
संचालक

वीरेन्द्र बाबु श्रेष्ठ  
संचालक

कुवि टिमडेवाल  
संचालक

मिति: २०७८/०८/१९

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय बिराटनगर ९, मोरङ ।

कम्परेट कार्यालय : चार्टर टावर, चौबो तन्ना, सानो गौचरण, शानेश्वर, काठमाण्डौ

वार्षिक बर्ष २०७६/७७ को म्यादी बीमको बाब व्यय हिसाब

क्र.सं.	विवरण	जनुसूची	यस बर्ष	गत बर्ष
<b>बाब</b>				
१	बीमाशुल्क (खुद)	१	६०,९९६,८४४	४३,६६६,९८२
२	पुनर्बीमा कमिशन बाब			-
३	लगानी, कर्जा तथा अन्यबाट बाब	२	६,७४१,३७३	४,३०९,६२०
४	बीमालेखको धितोमा कर्जाबाट बाब	३	-	-
५	अन्य प्रत्यक्ष बाब		-	-
६	वार्षिक बर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यय वस्था		-	-
७	वार्षिक बर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		२६,८३३,०९१	११,४०६,७८४
<b>जम्मा बाब (क)</b>			९४,४९९,३१९	६९,३७४,४८६
<b>व्यय</b>				
८	दावी भुक्तानी (खुद)	४	१३,९९४,७००	७,६४७,९६२
९	अभिकर्ता कमिशन	५	४,९०३,८१२	४,३४४,४८६
१०	स्वास्थ्य परीक्षण शुल्क		-	-
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खुद)	६	६०९,१६८	४३६,९६२
१३	अन्य प्रत्यक्ष खर्च		-	१,१६०
१४	व्यवस्थापन खर्च	७	११,४३६,९९७	१०,९२७,९९४
१५	भायकर	८	-	-
१६	वार्षिक बर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	९	-	-
१७	वार्षिक बर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		३०,४२८,४२७	२६,८३३,०९१
<b>जम्मा व्यय (ख)</b>			६२,४०२,८०४	४९,३००,३२४
१८	जीवन बीमा बीममा सारेको नाफा = (क) - (ख)		-	-
१९	नाफा गीब्लान हिसाबमा सारेको बचत र (गीब्लानी)		३१,९८८,५१५	१८,०७४,२६१

जनुसूची १ देखि ९ सम्म यसका अभिन्न अंग हुन् ।

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार खड्का  
प्रमुख कार्यकारी अधिकृत

केशन प्रसाव भट्टराई  
अध्यक्ष

सि.ए.जगदिसा खड्कम  
सामेदार

हेमन्त नाहटा  
संचालक

विराज गणेश  
संचालक

विवेक शा  
संचालक

के.जे. एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

पुशामणि देवकोटा  
संचालक

वीरेन्द्र बाबु खेच  
संचालक

कृति टिमडेवान  
संचालक

मिति: २०७८/०८/१९

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय विराटनगर १, नौरङ्ग ।

कॉर्पोरेट कार्यालय : चार्टर टावर, चौधो तल्ला, सानो गौहरण, ज्ञानेश्वर, काठमाण्डौ

२०७६/७७ देखि २०७७ बाषाङ मसान्तसम्मको नगद प्रवाहको विवरण

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
<b>क</b>	<b>कारोबार संचालनबाट नगद प्रवाह :</b>		
	बीमा शुल्क आम्दानी	२,९१८,६९३,१०४	२,४४४,४४९,६०८
	विलम्ब शुल्क आम्दानी	८,९६३,१७४	२,६६८,४०८
	पुनर्बीमा शुल्क आम्दानी	-	-
	पुनर्बीमा कमिशन आम्दानी	-	-
	अन्य प्रत्यक्ष आम्दानी	-	६,२४९
	पुनर्बीमकबाट प्राप्त दावी रिक्भरी	४९,९९६,९२७	४९,०४०,२२३
	पुनर्बीमा शुल्क भुक्तानी	(२७,२४४,२३२)	(६३,४८८,७७१)
	पुनर्बीमा कमिशन भुक्तानी	-	-
	अभिकर्ता कमिशन भुक्तानी	(३०३,८६२,४७४)	(३२७,९४६,२४४)
	स्वास्थ्य परीक्षण शुल्क भुक्तानी	(९,४३३,८८६)	(२,७७२,६९९)
	मृत्यु दावी भुक्तानी	(९७४,९४३,८४९)	(९७९,४४४,०३८)
	अवधि समाप्ती दावी भुक्तानी	(३९,८९४,४२६)	(३३,०३८,४०८)
	अशिक अवधि समाप्ती दावी भुक्तानी	(९६९,६९४,९००)	(२८,४४७,४००)
	समर्पण मूल्य दावी भुक्तानी	(७३,९३४,९६४)	(३९,८७९,४२९)
	अन्य दावी भुक्तानी	-	-
	सेवा शुल्क भुक्तानी	(२४,४४४,४९८)	(९७,४९४,४७२)
	अन्य प्रत्यक्ष खर्च	(२,८२९,८३४)	(८,९४४,३०२)
	व्यवस्थापन खर्च भुक्तानी	(४२७,९९३,९७८)	(४२०,६४८,६२२)
	कर्मचारी बोनस भुक्तानी	-	(९६,२४४,०८९)
	आयकर भुक्तानी	(९९७,७७३,०८९)	(७८,९२६,३९७)
	चालु सम्पत्तिमा (वृद्धि)/कमी	(९६३,३३९,२२२)	४९,२६४,८७६
	चालु दायित्वमा वृद्धि/(कमी)	९,४६४,९४९	९०२,९४२,०९४
	कारोबार संचालनबाट खुद नगद प्रवाह (क)	९,३६९,६८४,८८०	९,४४३,७७७,४४४
<b>ख</b>	<b>अस्थानी गतिविधीबाट नगद प्रवाह</b>		
	स्थिर सम्पत्तिमा (वृद्धि) कमी	(९८,४७३,३४३)	(३७,८६९,९९८)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि) कमी	-	-
	बैंक तथा वित्तीय संस्थाको मूर्त निक्षेपमा लगानीमा (वृद्धि) कमी	(९,४४९,२००,०००)	(९,३३७,०००,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि) कमी	(३००,४४७,६७३)	७,०४९,६३४
	इन्भुटी शेयर लगानीमा (वृद्धि) कमी	७,८७३,०९९	(९००,४४८,३४७)
	अप्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि) कमी	(९,०८२,९४९,०००)	(३६३,९९४,०००)
	अन्य लगानीमा (वृद्धि) कमी	-	-
	बीमालेखको धितोमा कर्जा (वृद्धि) कमी	(२७४,४२६,२८४)	(२२३,४३६,८६०)
	पेशकी तथा अन्य कर्जामा (वृद्धि) कमी	(४८,०७२,९०८)	(२०,९४९,४८९)
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	७४८,२४७,९८९	४६४,९००,४४४
	भुक्तानी प्राप्त डिभिडेन्ड	६,७६७,६०२	४,९९९,८८२
	भाडा आम्दानी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	७०,७२९,२२२	३८,४९४,८४७
	अन्य अप्रत्यक्ष आम्दानी र खर्च	२२,४२४,७९२	२९४,९२९
	अस्थानी गतिविधीबाट खुद नगद प्रवाह (ख)	(२,३४४,९३९,७९३)	(९,४६६,३६९,९२९)



वित्तीय श्रोत कारोबारबाट नगद प्रवाह			
	शेयरबाट प्राप्त रकम	९२४,६११,४४४	६८,९८१,८४३
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
ग	अन्यकामिन अणमा (वृद्धि)/कमी	-	-
	अण सापटीमा अाज भुक्तानी	-	-
	लामांश भुक्तानी	-	(१३,४२१,७३७)
	वित्तीय श्रोत कारोबारबाट शुद्ध नगद प्रवाह (ग)	९२४,६११,४४४	४४,६४०,१०६
	यस बर्षको सम्पूर्ण वित्तीयश्रोतबाट शुद्ध नगद प्रवाह = (क)+(ख)+(ग)	(६९,६४२,३७८)	१४२,०६४,६३२
	नगद तथा बैकमा रहेको शुरु मौज्जात	२४०,९६२,४०७	९८,८९६,७७४
	नगद तथा बैकमा रहेको अन्तिम मौज्जात	१७१,३२०,०२८	२४०,९६२,४०७

मनोज पन्थ  
वित्त प्रबन्धक

पवन कुमार खड्का  
प्रमुख कार्यकारी अधिकृत

केशव प्रसाद महाराई  
अध्यक्ष

सि.ए.जगदिश खड्का  
सामेवार

हेमन्त नाइटा  
संचालक

विशाल अग्रवाल  
संचालक

विवेक फा  
संचालक

के.जे. एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

पुडामणि देवकोटा  
संचालक

वीरेन्द्र बाबु श्रेष्ठ  
संचालक

कुति टिक्डेवाल  
संचालक

मिति: २०७८/०८/१९

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिस्टर्ड कार्यालय विराटनगर ९, मोरङ ।

कम्परेट कार्यालय : चार्टर्ड टावर, चौमो तल्ला, सानो गौचरण, ज्ञानेश्वर, काठमाडौं

भा.ब २०७३/७७ या इन्स्युटेन्स भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पुँजी	संचित नाफा/नोक्सान	प्रस्तावित बोनस शेयर	पूँजीगत बगेडा कोष	शेयर प्रिमियम	विशेष बगेडा कोष	बन्नु बगेडा तथा कोष (स्वयम्भु कर बगेडा)	भाविपती बगेडा	कुल रकम
शुरु मीज्वाल	१,२६७,७२६,०००	१५,७२२,६१३	१०७,७५६,९००	-	-	-	२४०,६०४,६९५	८५,७५४,६०६	१,७१७,५७६,८१४
गत भा.ब सम्बन्धि अन्य समायोजन	-	-	-	-	-	-	-	-	-
प्रस्तावित बोनस शेयर जारी	-	-	-	-	-	-	-	-	-
प्रस्तावित बोनस शेयर	-	(२८७,३८७,६००)	२८७,३८७,६००	-	-	-	-	-	-
बस वर्षको शुक्ला पुँजी ( इकप्रद शेयर जारी )	८८७,४०९,६००	-	-	-	-	-	-	-	८८७,४०९,६००
शेयर प्रिमियम	-	-	-	-	३७,२०१,८२५	-	-	-	३७,२०१,८२५
बस वर्षको नाफा नोक्सान हिसाबबाट सारेको	-	३५,६३०,०४४	-	-	-	-	-	-	३५,६३०,०४४
महा-विपत्ती बगेडा	-	(३३,५६३,००४)	-	-	-	-	-	३३,५६३,००४	-
स्वयम्भु कर बगेडा	-	(११,७५४,४१०)	-	-	-	-	११,७५४,४१०	-	-
बगद नाफा/नाफा प्रयोजनको लागि मात्र)	-	(१५,१२५,९६३)	-	-	-	-	-	-	(१५,१२५,९६३)
अन्तिम मीज्वाल	२,१५५,११७,६००	३,५२९,९८१	३९५,१४४,५००	-	३७,२०१,८२५	-	२५२,३५९,१०५	११९,३२७,६१०	२,९९९,९९२,६४०

बनोज पन्थ विल प्रबन्धक	पद्म कुमार बस्नेत प्रमुख कार्यकारी अधिकृत	केवास प्रसाद शहुराई अध्यक्ष	वि.पू. जगदिश बस्नेत सामेदार
हेमन्त शहटा संचालक	विशाल बस्नेत संचालक	विवेक का संचालक	के.जे. एण्ड एसोसिएट्स भार्टर्ड एकाउन्टेन्स
पुढानि रेषकोटा संचालक	वीरेन्द्र शम्शु श्रेष्ठ संचालक	सुदि टिपडेवाल संचालक	मिति: २०७८/०८/१९

## आर्थिक बर्ष २०७६/७७ को वित्तीय विवरणको अभिजन अंटाको रूपमा रहने अबुसूचीहरू

अनुसूची-१

क्र.सं.		बीमाको विवरण		कुल बीमापुल		पुनर्बीमा मुल्य प्रुकाणी (Ceded)		बीमापुल (Net)	
				यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष
१		सावधिक जीवन बीमा		१,५०६,६९३,०९४	१,४२४,४६४,८२४	२२,८२१,४९६	१४,९९९,३६७	१,३८३,७८३,४२८	१,४११,२६५,४८८
२		अधिम प्रुकाणी सावधिक जीवन बीमा		६२१,३०१,९८६	५३०,३८१,४२९	१६,३६८,०६३	९,८१४,६२२	६०४,९३३,९२३	५२०,५६६,९०७
३		रुपान्तरित सावधिक एवं मानीवन जीवन बीमा		२२७,९६७,९९१	२४२,१२१,३६७	४,९७४,९४१	३,२१९,६०९	२२३,७८७,८१०	२३८,८८१,७५६
४		वैदेशिक रोजगार म्यादी जीवन बीमा		१९१,४१८,०४६	२९३,४७३,६९२	२६,७९८,४२८	२१,९००,८४९	१६४,६१९,६१८	२६१,६०२,७६३
५		म्यादी जीवन बीमा		६१,३९७,००७	४४,०१०,३९४	४८०,९४३	३४४,९३२	६०,९१६,८६४	४३,६६६,९८२
		<b>जम्मा</b>		<b>२,९१८,६९३,१०४</b>	<b>२,४४४,४४१,६०८</b>	<b>७०,९४३,३६१</b>	<b>४६,४७४,४७२</b>	<b>२,८४७,६६९,७४३</b>	<b>२,४८६,९८०,९०६</b>
<b>ब) कुल बीमापुल</b>									
क्र.सं.		बीमाको विवरण		प्रत्यक्ष बीमापुल		प्राप्त पुनर्बीमा मुल्य (accepted)		कुल बीमापुल	
				यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष
१		सावधिक जीवन बीमा		१,५०६,६९३,०९४	१,४२४,४६४,८२४	-	-	१,५०६,६९३,०९४	१,४२४,४६४,८२४
२		अधिम प्रुकाणी सावधिक जीवन बीमा		६२१,३०१,९८६	५३०,३८१,४२९	-	-	६२१,३०१,९८६	५३०,३८१,४२९
३		रुपान्तरित सावधिक एवं मानीवन जीवन बीमा		२२७,९६७,९९१	२४२,१२१,३६७	-	-	२२७,९६७,९९१	२४२,१२१,३६७
४		वैदेशिक रोजगार म्यादी जीवन बीमा		१९१,४१८,०४६	२९३,४७३,६९२	-	-	१९१,४१८,०४६	२९३,४७३,६९२
५		म्यादी जीवन बीमा		६१,३९७,००७	४४,०१०,३९४	-	-	६१,३९७,००७	४४,०१०,३९४
		<b>जम्मा</b>		<b>२,९१८,६९३,१०४</b>	<b>२,४४४,४४१,६०८</b>	<b>-</b>	<b>-</b>	<b>२,९१८,६९३,१०४</b>	<b>२,४४४,४४१,६०८</b>
<b>ग) प्रत्यक्ष बीमापुल</b>									
क्र.सं.		बीमाको विवरण		प्रत्यक्ष बीमापुल		पुनर्बीमा मुल्य		जम्मा प्रत्यक्ष बीमापुल	
				यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष
१		सावधिक जीवन बीमा		४१०,६२६,३८९	४१७,६०३,८०२	१,००४,३२४,६८९	७८३,४०१,२४४	१,४१४,९५१,०७८	१,४०१,००५,०४६
२		अधिम प्रुकाणी सावधिक जीवन बीमा		२८१,०७९,८८२	३१३,३६९,९७०	३४०,२२२,१०४	२१७,०११,४४९	६२१,३०१,९८६	५३०,३८१,४२९
३		रुपान्तरित सावधिक एवं मानीवन जीवन बीमा		४६,९४७,३१४	६६,२९६,४४९	१,०८,८१३,६४७	१४४,६०१,८२९	२२७,९६७,९९१	२४२,१२१,३६७
४		वैदेशिक रोजगार म्यादी जीवन बीमा		-	-	-	-	१९१,४१८,०४६	२९३,४७३,६९२
५		म्यादी जीवन बीमा		४६,६४९,७२८	४४,०१०,३९४	१,४६७,२७४	-	६१,३९७,००७	४४,०१०,३९४
		<b>जम्मा</b>		<b>८४०,४९३,३१३</b>	<b>९४१,४०३,६२३</b>	<b>१,४१६,०९९,७१९</b>	<b>१,०४७,३९६,९२६</b>	<b>२,९१८,६९३,१०४</b>	<b>२,४८६,९८०,९०६</b>

अनुसूची-२  
लगानी, कर्जा तथा अन्यबाट आय

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	६६४,३४१	४२३,४००
२.	बाणिज्य बैंकको मुद्ती निक्षेपबाट आय	४८६,८१०,८१४	३९०,६०४,७७४
३.	विकास बैंकको मुद्ती निक्षेपबाट आय	११९,४६८,१७४	९४,४९२,४६४
४.	नागरिक लगानी योजनाबाट आय	-	-
५.	वित्तीय संस्थाको मुद्ती निक्षेपबाट आय	१९,४४६,७६१	८,९९९,२८१
६.	आवास वित्त कम्पनीको साधारण शेयरबाट लाभांश	-	-
७.	अन्य पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	६,७६७,६०२	४,९९९,८८२
८.	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयरबाट लाभांश	-	-
९.	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय	१२६,०६१,४१९	३६,७९१,६८१
१०.	अन्य (विवरण खुलाउने) बाट आय	-	-
११.	कर्जाबाट आय	११,४८३,९६४	७,६४४,४२४
	अन्य निक्षेपबाट (मुद्ती बाहेक) आय	२०,८०९,०८०	९,३१७,७७४
१३.	लगानी बिक्रीमा नाफा	३४,४६०,९८२	-
	न्यून लगानी बिक्रीमा नोक्सान	-	(३,८२३,२१४)
१४.	लगानी (खरीद) मा नाफा	-	-
	न्यून लगानी (खरीद) मा नोक्सान	-	-
१५.	स्थिर सम्पत्ती बिक्रीबाट नाफा	-	-
	न्यून स्थिर सम्पत्ती बिक्रीबाट नोक्सान	(१४९,३०१)	-
१६.	घाता अपलेखन	-	-
१७.	अघिल्लो वर्षसँग सम्बन्धित आय	-	२,६२१,६८८
१८.	अन्य आय र नोक्सान	२२,४२४,७९२	२६४,९२९
	<b>जम्मा</b>	<b>८४९,४४८,८१९</b>	<b>४४४,४०६,४८४</b>

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

१	नाफा नोक्सान हिसाबमा सारेको	१४६,७४४,४३४	१०७,८६७,६३८
२	सावधिक जीवन बीमाको आय व्यय हिसाबमा सारेको	४७४,१८४,०९२	२८७,२६१,६३३
३	अग्रिम भुक्तानी सावधिक जीवन बीमाको आय व्यय हिसाबमा सारेको	१०४,४९९,९२८	६४,४२१,१३८
४	रूपान्तरित सावधिक एवं आजीवन जीवन बीमाको आय व्यय हिसाबमा सारेको	७२,९६१,४४०	४७,३६०,७०४
५	वैदेशिक रोजगार म्यादी जीवन बीमाको आय व्यय हिसाबमा सारेको	४४,२९७,४४०	४३,२९३,७६२
६	म्यादी जीवन बीमाको आय व्यय हिसाबमा सारेको	६,७४१,३७३	४,३०९,६२०
	<b>जम्मा</b>	<b>८४९,४४८,८१९</b>	<b>४४४,४०६,४८४</b>

अनुसूची-३  
बीमालेखको वित्तोमा कर्जा र आय

क्र.सं.	बीमाको विवरण	बीमालेखको वित्तोमा कर्जा		बीमालेखको वित्तोमा कर्जाबाट आय	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	४८६,८७१,२३३	२६८,९१२,८२७	३६,३९६,६०९	१६,६८३,९७७
२	अग्रिम भुक्तानी सावधिक जीवन बीमा	१४०,७९८,३४३	११९,३९४,०००	१३,४९४,८८०	८,९९३,४१८
३	रूपान्तरित सावधिक एवं आजीवन जीवन बीमा	११३,६९३,१०९	७७,४२९,४८६	९,४३२,७६८	६,४७०,९३८
४	वैदेशिक रोजगार म्यादी जीवन बीमा	-	-	-	-
५	म्यादी जीवन बीमा	-	-	-	-
	<b>जम्मा</b>	<b>७४१,३६२,६९७</b>	<b>४६५,८२६,४१३</b>	<b>६९,३२४,२५८</b>	<b>३०,८७८,४३३</b>



**अनुसूची - ४**  
**बाबी मुल्कानी**

क्र.सं.	बीमाको विवरण	मृत्यु बाबी मुल्कानी		अबाधित समाप्ती बाबी मुल्कानी		वार्षिक अबाधित समाप्ती बाबी मुल्कानी		समर्पण मुल्य बाबी मुल्कानी	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	१५,७९४,३९४	१७,०८३,३७२	३५,६३७,६९०	-	-	-	४७,४४९,२९८	३०,०८९,२५७
२	अग्रिम मुल्कानी सावधिक जीवन बीमा	१२,९७१,४७०	३,३८९,१००	१३९,९००	-	१६९,६९४,९००	२८,४४७,४००	१८,३२४,७६३	६,३४८,०९०
३	रुपान्तरित सावधिक एवं आजीवन जीवन बीमा	६,२९६,३४९	६,४४४,२९३	४,०३७,४३६	१,९४०,४७६	-	-	७,१६०,९०३	३,४८०,९८२
४	वैदेशिक रोजगार स्यादी जीवन बीमा	१२४,८४६,९८३	१३६,७८८,९९१	-	-	-	-	-	-
५	स्यादी जीवन बीमा	१४,०९४,७००	७,९४७,९६२	-	-	-	-	-	-
	<b>जम्मा</b>	<b>१७४,९४३,८१६</b>	<b>१,७१,४४४,०३८</b>	<b>४९,६९४,४२६</b>	<b>३३,०३८,४०८</b>	<b>१६९,६९४,९००</b>	<b>२८,४४७,४००</b>	<b>७३,९४४,९६४</b>	<b>३९,८७९,४२९</b>

क्र.सं.	बीमाको विवरण	बन्धु बाबी मुल्कानी		कुल बाबी मुल्कानी		कुल बाबी मुल्कानीमा पुनर्बीमकको हिस्सा		बाबी मुल्कानी (दुध)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	-	-	६८,८८९,३४३	७८,२२२,४४९	६,९४४,९४४	७,७४९,९२४	६२,९४४,४०८	७०,४७२,९१४
२	अग्रिम मुल्कानी सावधिक जीवन बीमा	-	-	११३,१३०,३३३	३८,९७६,९९०	१०,०००,०००	७४४,०००	१८३,१३०,३३३	३७,४०९,९९०
३	रुपान्तरित सावधिक एवं आजीवन जीवन बीमा	-	-	१७,९२४,७८०	११,९८४,८७४	१,७८७,४००	२,९४०,०००	१४,८३७,२८०	९,८३४,८७४
४	वैदेशिक रोजगार स्यादी जीवन बीमा	-	-	१२४,८४६,९८३	१३६,७८८,९९१	३२,४८३,४८२	४०,३३४,४९९	९३,२७३,४०१	९६,४२२,४९२
५	स्यादी जीवन बीमा	-	-	१४,०९४,७००	७,९४७,९६२	९००,०००	-	१३,१९४,७००	७,९४७,९६२
	<b>जम्मा</b>	<b>-</b>	<b>-</b>	<b>४४९,९५८,९४६</b>	<b>३७५,८२०,४७६</b>	<b>४१,१९६,९२७</b>	<b>४९,०२०,२२३</b>	<b>३९८,४७९,२२२</b>	<b>३९९,७७०,२४३</b>

**अनुसूची-४**  
**अभिकर्ता अभिमान**

क्र.सं.	बीमाको विवरण	प्रथम वर्षको बीमाशुल्कमा अभिकर्ता अभिमान		नवीकरण बीमाशुल्कमा अभिकर्ता अभिमान		एकल बीमाशुल्कमा अभिकर्ता अभिमान		जम्मा अभिकर्ता अभिमान	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	१०७४७७,९९७	१२२,४२९,९९९	८४,२०४,९७४	९१,६४४,६३६	१९,७७४,२९७	७,४४४,४६६	२११,४४,७,९९६	१९१,७४६,०४७
२	अग्रिम भुक्तानी सावधिक जीवन बीमा	९९,७६१,७७९	७४,३६२,०३४	३७,७४६,०४७	२०,३९७,२९२	-	-	१०४,४२९,७९६	९४,७७९,३२९
३	रुपान्तरित सावधिक एवं आजीवन जीवन बीमा	११,९६९,४४६	२३,१६१,६९२	१४,१६३,३४४	१२,४९२,४९१	-	-	२७,६५६,६१०	३४,७७४,३६३
४	वैदेशिक रोजगार म्यादी जीवन बीमा	-	-	-	-	-	-	-	-
५	म्यादी जीवन बीमा	४,९०३,६१२	४,३४४,४६९	-	-	-	-	४,९०३,६१२	४,३४४,४६९
	<b>जम्मा</b>	<b>१९२,२४३,००४</b>	<b>२२९,३७४,९४४</b>	<b>१३७,१३९,०६४</b>	<b>१४,६३४,९९९</b>	<b>१९,७७४,२९७</b>	<b>७,४४४,४६६</b>	<b>३४९,९९४,३६६</b>	<b>३२०,९९९,३४२</b>

**अनुसूची-५**  
**सेवा शुल्क (बुट)**

क्र.सं.	बीमाको विवरण	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुनर्बिक्रको हिस्सा		सेवा शुल्क (बुट)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	१६,०९६,१३१	१४,२४४,६४९	२२०,३१४	१४१,९९४	१७,६३७,६१६	१४,९९२,६४४
२	अग्रिम भुक्तानी सावधिक जीवन बीमा	६,३१३,०२०	४,३०३,६१४	९६३,६६१	९६,९४६	६,९४९,३३९	४,२०४,६४९
३	रुपान्तरित सावधिक एवं आजीवन जीवन बीमा	२,२७९,६३०	२,४२१,२१४	४१,७४२	३३,९९६	२,२३७,६७८	२,३६६,०९६
४	वैदेशिक रोजगार म्यादी जीवन बीमा	१,९९४,१६१	२,९३४,७९६	२६७,९६४	३१९,००६	१,९४६,९९६	२,६९६,७९६
५	म्यादी जीवन बीमा	६१३,९७०	४,४०,१०३	४,६०२	३,४४१	६०९,९६६	४,३६,६६२
	<b>जम्मा</b>	<b>२९,१९६,९१२</b>	<b>२४,४४३,३७६</b>	<b>७७९,२३४</b>	<b>४९४,७४३</b>	<b>२६,४६०,३९७</b>	<b>२४,६२९,६०२</b>

**अनुसूची- ७  
व्यवस्थापन खर्च**

क्र.सं.	विवरण	गत वर्ष	गत वर्ष
१	कार्यालयी खर्च (अनुसूची ७.१ नमोजिम)	२३१,२८४,३६७	२१२,७९४,४४१
२	घर भाडा	२९,८१९,८९७	२९,९७०,४६४
३	बिजुली तथा पानी	१,४८०,६६६	१,९७६,४७४
४	नमोत तथा सम्भार		
	(क) भवन	-	-
	(ख) सञ्चारी साधन	२९७,०१३	२९७,६७४
	(ग) कार्यालय उपकरण	२९४,४३३	४४४,२७८
	(घ) अन्य	१,०९६,९४७	१,०१४,०३९
५	संचार	६,६८६,४७८	७,००४,३१८
६	छुट्टाई तथा मसजद	११,८३३,८८६	८,८७७,२९९
७	खर्च हुने कार्यालय सामान	७९०,१२१	१,९४१,००१
८	परिवहन	४,०३०,४९६	३,८६९,७११
९	घमण खर्च (सहा नमोत)		
	(क) आन्तरिक	३,०६४,६३४	४,०७०,६७१
	(ख) वैदेशिक	-	६०१,४०१
१०	अधिकता तालिम	४,६४९,३२९	८,३३३,९६३
११	अधिकता अन्य	२०८,८४८,४८९	१८७,७१०,८९४
१२	बीमाशुल्क	६२०,७६७	९०३,७६४
१३	सुट्टा खर्च	९९७,४७३	८८२,३००
१४	कानुनी तथा परामर्श शुल्क	२२,६००	३९४,४००
१५	पत्र पत्रिका तथा पुस्तक	१३४,४४७	१६६,३२२
१६	विकासन तथा प्रचार प्रसार	४,७२७,७११	३,४६८,३६२
१७	व्यापार प्रबर्द्धन	-	२४०,०००
१८	अतिथी सत्कार	१,१४४,८०६	१,६६६,९९४
१९	धन्य तथा उपहार	७४०,०००	२४,०००
२०	संघानक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	१,०७४,०००	८११,०००
	(ख) अन्य	६११,७८४	४८४,७०३
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	७२६,०००	२३९,२४०
	(ख) अन्य	१२९,४६०	२४,२४२
२२	साधारण तथा सम्बन्धी खर्च	-	१,७८६,७३३
२३	(क) बीमाहृीय सेवा शुल्क	-	१,४४१,८८०
	(ख) बीमाहृीय खर्च	-	-
२४	सेवा परीक्षण सम्बन्धी खर्च		
	(क) सेवा परीक्षण शुल्क	३००,०००	७८०,२४०
	(ख) जर सेवा परीक्षण शुल्क	-	-
	(ग) विस्तृत सेवा परीक्षण प्रीविजन शुल्क	-	-
	(घ) अन्य शुल्क	-	-
	(ङ) आन्तरिक सेवा परीक्षण खर्च	-	-
	(च) अन्य खर्च	२०७,७७१	२४१,९४४
२५	व्याज	३,२०१,४६९	-
२६	बैंक चार्ज	६२,८९२	८६,९३६
२७	शुल्क तथा दस्तुर	१,०३२,७८४	९०८,४९२
२८	रुस कट्टी	१२,०८४,३४१	११,१४२,४२४
२९	हुलाक टिकट	-	-
३०	अन्य	१४,९१२,७४६	१२,४९९,२३८
	वैदेशिक रोजगार म्यादी जीवन बीमा पुन खर्च	८,८३२,६०३	(४,३६४,४३८)
	बॉट फाइको लागि जम्मा	४४७,८२८,८२२	४०१,६४९,४७९
१	नाफा नोबसान हिसाबमा सारेको	४४,७८२,८८२	४०,१६४,९४८
२	सामयिक जीवन बीमाको आय व्यय हिसाबमा सारेको	३३१,४०१,४४०	२७,७१७,११०
३	अधिम भुक्तानी सापथिक जीवन बीमाको आय व्यय हिसाबमा सारेको	१०९,४३३,२७२	९७,४१३,०२०
४	तरपान्तरित सापथिक एवं आजीवन जीवन बीमाको आय व्यय हिसाबमा सारेको	४१,७२४,००८	४६,२०९,२७४
५	वैदेशिक रोजगार म्यादी जीवन बीमाको आय व्यय हिसाबमा सारेको	७,९४९,३४३	२०,१४७,४४४
६	म्यादी जीवन बीमाको आय व्यय हिसाबमा सारेको	११,४३६,६९७	१०,९२७,६६४
	<b>जम्मा</b>	<b>४४७,८२८,८२२</b>	<b>४०१,६४९,४७९</b>

अनुसूची ७.१  
कर्मचारी खर्च

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	तलब	७०,२७४,२३०	६४,६४९,४००
२	भत्ता	९८,३१२,३७९	८३,१४३,९४२
३	घरौ खर्च	१२,००८,२२७	१०,०१९,९७६
४	सम्बन्धकोषमा वप	६,०१०,९८४	४,८१२,७७०
५	तानिम खर्च	४१७,८३७	४२७,१८९
६	पोशाक	१,१७८,२६७	९२२,११०
७	औषधोपचार	१,९०१,०१३	१,७९३,१००
८	बीमा	४,६६०,४९१	४,६७३,४१४
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	१०,७४०,१२४	४,२४४,८६१
१०	विदा बापत खर्च तथा व्यवस्था	१६,०९३,२००	२१,३८४,९६१
११	अन्य सुविधा बापत खर्च तथा व्यवस्था (विवरण खुलाउने)	-	-
१२	कर्मचारीलाई दिएको प्रोत्साहन भत्ता	८,२९७,२२४	१४,६३०,७२७
	<b>जम्मा</b>	<b>२३१,२८४,३६७</b>	<b>२१२,७१४,४४१</b>

अनुसूची- ८  
आयकर

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१. (क)	यस बर्षको आयकर		
(ख)	यस बर्षको स्वगन कर	(११,७६४,४१०)	(६७,४४७,६४६)
२.	अधिल्लो बर्षहरुको आयकर	-	-
३.	बाँडफाँडको लागि आयकरको जम्मा	(११,७६४,४१०)	(६७,४४७,६४६)
<b>बाँडफाँड</b>			
	नाफा नोक्सान हिसाबमा सारेको	(११,७६४,४१०)	(६७,४४७,६४६)
	.....बीमाको आय व्यय हिसाबमा सारेको	-	-
	.....बीमाको आय व्यय हिसाबमा सारेको	-	-
		-	-
<b>जम्मा</b>		<b>(११,७६४,४१०)</b>	<b>(६७,४४७,६४६)</b>

वित्तिय विवरण सम्बन्धी निर्देशिका २०६५ अनुसार कम्पनीले व्यवस्था गर्नु पर्ने कुल आयकर रकमलाई आय व्यय हिसाब तथा नाफा नोक्सान हिसाबमा बाँडफाँड गर्नु पर्ने व्यवस्था भएता पनि आय व्यय हिसाब नोक्सानीमा भएकोले सम्पूर्ण स्वगन कर रकमलाई नाफा नोक्सान हिसाबमा सारिएको छ ।



**बन्नुसूची - ९**  
**वर्षाधिक बर्षको बरपमा पुक्तानी हुन बाँकी रावी बापत व्यवस्था**

क्र. सं.	बीमाको विवर	पुक्तानी हुन बाँकी मुल्य रावी		पुक्तानी हुन बाँकी बाणिक बरपि रावी रावी		पुक्तानी हुन बाँकी रावी रावी रावी		पुक्तानी हुन बाँकी रावी रावी रावी		पुक्तानी हुन बाँकी रावी रावी रावी		पुक्तानी हुन बाँकी रावी रावी रावी	
		गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष	गत बर्ष
१	सावधिक जीवन बीमा	३३०,४७४	३३०,४७४	-	-	-	-	-	-	३३०,४७४	४,०१०,९३२	-	३६०,९५१
२	अधिम पुक्तानी	-	-	१७,४४३,४००	-	-	-	-	-	१७,४४३,४००	-	-	२०,०९०,०४४
३	रुपान्तरित सावधिक एवं म्यादी जीवन बीमा	२४०,०००	२४०,०००	-	-	-	-	-	-	२४०,०००	६२७,०००	१४३,७४०	१,२२,१६६
४	वैदेशिक रोजगार म्यादी जीवन बीमा	१,४२९,४६४	-	-	-	-	-	-	-	१,४२९,४६४	-	-	१,६४४,०००
५	म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-	-	-
	<b>जम्मा</b>	२,०१०,९४०	४६०,४७४	१७,४४३,४००	-	-	-	-	-	२,०१०,९४०	२३,६७१,४३२	१४३,७४०	२,१४९,३६६

**बन्नुसूची-१०**

**आय व्यव हिसाबबाट नामा नोकसान हिसाबमा सारेको रकम**

क्र.सं.	विवरण	गत बर्ष	गत बर्ष
१	सावधिक जीवन बीमाको आय व्यव हिसाबबाट सारेको	-	-
२	अधिम पुक्तानी सावधिक जीवन बीमाको आम व्यय हिसाबबाट सारेको	-	-
३	रुपान्तरित सावधिक एवं म्यादी जीवन बीमाको आय व्यव हिसाबबाट सारेको	-	-
४	वैदेशिक रोजगार म्यादी जीवन बीमाको आय व्यव हिसाबबाट सारेको	१४६,६७३,४०९	१६२,३२०,२७६
५	म्यादी जीवन बीमाको आय व्यव हिसाबबाट सारेको	३१,९६६,४९४	१६,०४४,२९१
	<b>जम्मा</b>	१६०,६३९,९०३	१६८,३६४,५६७

अनुसूची- ११

**जीवन बीमा कोष**

क्र.सं.	बीमाको विवरण	समायोजन अगामीको जीवन बीमा कोष (एवको मूल्य)		आवक्य विभाजनबाट आएको		वापका नोन्मान विभाजनबाट आएको		बोनस कोषबाट आएको		समायोजन अगामीको जीवन बीमाकोष (एवको मूल्य)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१.	सावधिक जीवन बीमा	३,७२८,३९७,९७०	२,४७९,८२३,९०८	१,९४१,०७९,८८३	१,१४८,४७३,९९२	-	-	-	-	४,३८९,४०७,४४३	३,७२८,३९७,९७०
२.	अग्रिम मुक्तानी सावधिक जीवन बीमा	८४१,३९४,७००	४९२,६४९,२९२	३४२,२२३,४४२	३४८,७४४,४०८	-	-	-	-	१,१९३,९९८,२२२	८४१,३९४,७००
३.	रुपान्तरित सावधिक एवं अजीवन जीवन बीमा	६४९,०८३,९९२	४४२,२२६,७२१	२२०,३०४,२९९	९९९,८४७,२७१	-	-	-	-	८६९,३८९,२९१	६४९,०८३,९९२
४.	वैदेशिक रोजगार म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-
५.	म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-
जम्मा		४,२२८,८७६,४३२	३,४२४,९९९,९२१	२,२२३,६०८,४४४	१,७०४,१७६,४७१	-	-	-	-	७,४४३,४८४,९८४	४,२२८,८७६,४३२

**जीवन बीमा कोषमा समायोजन**

क्र.सं.	बीमाको विवरण	समायोजन अगामीको जीवन बीमा कोष (एवको मूल्य)		वर्षा नोन्मान विभाजनबाट आएको		बीमाको मूल्यमा परिवर्तन		बीमाको मूल्यमा परिवर्तन		बीमाको मूल्यमा परिवर्तन		बीमाको मूल्यमा परिवर्तन		बीमाको मूल्यमा परिवर्तन		बीमाको मूल्यमा परिवर्तन		
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	
१.	सावधिक जीवन बीमा	४,३८९,४०७,४४३	३,७२८,३९७,९७०	४६,३४९,४०४	-	४,०६३,९६०,९४९	३,३८८,६४२,०२०	४,४९,९९०,४०४	४०६,२९९,६९९	-	३,२८३,३९४	९९०,४०४	४,३८९,४०७,४४३	३,७२८,३९७,९७०	४,३८९,४०७,४४३	३,७२८,३९७,९७०	४,३८९,४०७,४४३	
२.	अग्रिम मुक्तानी सावधिक जीवन बीमा	९९९,९९८,२२२	८४१,३९४,७००	९८,७४४,४०८	-	१,००६,९९०,९२०	९८,७४४,४०८	१,००,९९९,९९९	११९,०९९,९९९	-	४००,९९०	९,९९,९९९	९,९९,९९८,२२२	८४१,३९४,७००	९,९९,९९८,२२२	८४१,३९४,७००	९,९९,९९८,२२२	
३.	रुपान्तरित सावधिक एवं अजीवन जीवन बीमा	८६९,३८९,२९१	६४९,०८३,९९२	९९,९९९,९९९	-	७९,९९९,९९९	९९,९९९,९९९	९९,९९९,९९९	९९,९९९,९९९	-	९९,९९९,९९९	९९,९९९,९९९	८६९,३८९,२९१	६४९,०८३,९९२	८६९,३८९,२९१	६४९,०८३,९९२	८६९,३८९,२९१	
४.	वैदेशिक रोजगार म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
५.	म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
जम्मा		६,२५८,७८४,९५६	५,२१८,७७६,६६२	२,६९९,९९९,९९९	४,६९९,९९९,९९९	५,९९९,९९९,९९९	५,९९९,९९९,९९९	५,९९९,९९९,९९९	५,९९९,९९९,९९९	-	५,९९९,९९९,९९९	५,९९९,९९९,९९९	६,२५८,७८४,९५६	५,२१८,७७६,६६२	६,२५८,७८४,९५६	५,२१८,७७६,६६२	६,२५८,७८४,९५६	

**अनुसूची-१२**  
**व्यवस्था फिर्ता**

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सगानीमा नोक्सानको लागि व्यवस्था फिर्ता	७,६०४,१२६	२३,६०३,२२५
२	कर्जाको नोक्सानको लागि व्यवस्था फिर्ता	३,६६३,४४९	११३,६९४
३	हाकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता	-	-
	<b>जम्मा</b>	<b>११,२६७,६०५</b>	<b>२३,७१६,९१९</b>

**अनुसूची-१३**  
**अपलेखन खर्चहरू**

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको सगानी	-	-
५	अपलेखन गरिएको कर्जा	२०४,०९१	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन खर्चहरू	-	-
	<b>जम्मा</b>	<b>२०४,०९१</b>	<b>-</b>

**अनुसूची-१३ क**  
**शेयर सम्बन्धी खर्च**

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निरकासन खर्च	२०५,२१०	२६४,०७१
२	शेयर रजिष्ट्रेसन खर्च	-	२,२५२,२६९
३	शेयर सूचिकरण खर्च	४१२,४६४	२२४,४४२
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	३३५,०००	१,६४१,००६
	<b>जम्मा</b>	<b>९५२,६०२</b>	<b>४,४९१,७८८</b>

**अनुसूची-१४**  
**अन्य खर्चहरू**

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	बचत जरिवाना	-	-
२	वित्तिय शूलक जरिवाना	-	३२०,६४७
३	अन्य	-	-
	<b>जम्मा</b>	<b>-</b>	<b>३२०,६४७</b>

**अनुसूची-१५**  
**नोक्सानीको लागि व्यवस्था**

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सगानीमा नोक्सानको लागि व्यवस्था	५,१२६,५३१	७,६८५,१२६
२	कर्जामा नोक्सानको लागि व्यवस्था	३,६६३,४४९	३,६६३,४४९
३	शंकास्वद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था	-	-
	<b>जम्मा</b>	<b>८,७८९,९८१</b>	<b>११,३४७,६०५</b>

**अनुसूची-१६**

**(क) शोषण पूँजी**

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	<b>अधिकृत पूँजी</b>		
	क) रु १०० दरको ३०००००००० धान साधारण शोषण	३,०००,०००,०००	२,०००,०००,०००
	ख) रु..... दरको .... धान अपरिवर्तनीय अग्रधिकार शोषण	-	-
	ग) रु..... दरको .... धान परिवर्तनीय अग्रधिकार शोषण	-	-
२.	<b>जारी पूँजी</b>		
	क) रु १०० दरको २१५५१३७६ धान साधारण शोषण	२,१५५,१३७,६००	१,२६७,७२८,०००
	ख) रु... दरको .... धान अपरिवर्तनीय अग्रधिकार शोषण	-	-
	ग) रु..... दरको ..... धान परिवर्तनीय अग्रधिकार शोषण	-	-
३.	<b>चुक्ता पूँजी</b>		
	क) रु १०० दरको २१५५१३७६ धान साधारण शोषण	२,१५५,१३७,६००	१,२६७,७२८,०००
	न्यून : मुक्तानी प्राप्त हुन बाँकी (हकस्वद शोषण बापत)	-	-
	ख) रु..... दरको ..... धान अपरिवर्तनीय अग्रधिकार शोषण	-	-
	ग) रु..... दरको ..... धान परिवर्तनीय अग्रधिकार शोषण	-	-
	<b>जम्मा</b>	<b>२,१५५,१३७,६००</b>	<b>१,२६७,७२८,०००</b>

**ख) शोषण स्वामित्वको संरचना**

शोषणधनी	यस वर्ष		गत वर्ष		
	साधारण शोषण संख्या	स्वामित्वको %	साधारण शोषण संख्या	स्वामित्वको %	
संस्थापक	नेपाली संगठित संस्थाहरु	८,३००,७०८	३८.५२	५,३०९,४७४	४१.८८
	नेपाली नागरिक	६,७८५,२५५	३१.४८	३,५६४,६२४	२८.१२
	विदेशी	-	-	-	-
	<b>जम्मा</b>	<b>१५,०८५,९६३</b>	<b>७०</b>	<b>८,८७४,०९८</b>	<b>७०</b>
	सर्वसाधारण	६,४६५,४१३	३०	३,८०३,१८२	३०
अन्य (विवरण खुलाउने)	-	-	-	-	
<b>कुल</b>	<b>२१,५५१,३७६</b>	<b>१००</b>	<b>१२,६७७,२८०</b>	<b>१००</b>	



**एक प्रतिशत वा बढि शेयर स्वामित्व भएका शेयरधनीहरूको विवरण**

क्र.सं.	विवरण	गत वर्ष	रकम	गत वर्ष	रकम
		स्वामित्वको %		स्वामित्वको %	
१	श्री महेश कुमार अग्रवाल	१.१२%	२४,८४१,९००	१.१७%	१४,८४३,६९६
२	युनिटिक इन्भेष्टमेन्ट प्रा. लि.	१०.२१%	२२०,००४,३००	१०.२८%	१३०,२९४,४२८
३	श्री बिरेन्द्र कुमार संघई	२.२२%	४७,८९२,०००	२.२२%	२८,१७१,६९६
४	प्रुडेन्सियल क्यापिटल म्यानेजमेन्ट कं. प्रा. लि.	८.०७%	१७४,०१२,४००	९.२६%	११७,४२९,२००
५	श्री विशाल अग्रवाल	०.६६%	१४,२८०,२००	३.१७%	४०,१६४,४४२
६	श्री निकुन्ज अग्रवाल	४.४६%	११९,७६७,४००	३.१६%	४०,०३०,८१६
७	विलोक चन्द अग्रवाल	४.४३%	११७,०४७,४००	२.४४%	३०,९६६,८८०
८	श्री अनुराज अग्रवाल	०.४४%	९,४२०,१००	२.०४%	२४,८३६,३८४
९	प्यारामाउन्ट इलेक्ट्रोनिक्स प्रा.लि.	०.६३%	१४,०८६,०००	१.११%	१४,०८६,०१६
१०	पुजा इन्टरनेशनल नेपाल प्रा.लि.	०.४९%	१२,७१७,४००	१.००%	१२,७१७,३७६
११	ग्लोबल ट्रेडिङ कन्सर्न प्रा.लि.	०.८७%	१८,७४१,४००	१.४८%	१८,७४१,४२०
१२	श्री अशोक कुमार अग्रवाल	३.३८%	७७,२३०,४००	३.४८%	४४,४२९,४४२
१३	युनाइटेड डिस्टिब्युटर्स नेपाल प्रा.लि.	१.०१%	२१,८६४,७००	१.७३%	२१,९३७,४४०
१४	श्री कविता संघई	०.४४%	९,४२०,१००	२.८०%	३४,४९६,४९६
१५	श्री अर्पित अग्रवाल	४.९९%	१२९,०७३,७००	१.०१%	१२,८१४,३७६
१७	श्री मन्जु अग्रवाल	०.८८%	१९,०४०,०००	२.४४%	३१,०९७,४७२
१८	श्री गणेश प्रोपर्टिज एण्ड इन्भेष्टमेन्ट प्रा. लि.	७.९०%	१७०,२४४,०००	७.९४%	१००,७३३,६९६
१९	उषा इन्भेष्टमेन्ट	६.६८%	१४३,९२६,९००	६.६८%	८४,६६२,८१६
२०	एन.आई.सी. एशिया बैंक लि.	१.१४%	२४,८९९,४००	१.१४%	१४,४९९,६४८
	<b>जम्मा</b>	<b>६३.४१%</b>	<b>१,३६८,६४१,०००</b>	<b>६४.७%</b>	<b>८२०,०४६,९६०</b>

अनुसूची-१७  
जगेडा तथा कोष

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	२५२,३४९,१०४	२४०,६०४,६९४
२	पूँजीगत जगेडा	-	-
३	विशेष जगेडा	-	-
४	अन्य जगेडा (विवरण खुलाउने)	-	-
५	रोयर प्रिमियम	३७,२०१,८४३	-
६	प्रस्तावित बोनस रोयर	२८७,३८७,६००	१०७,७५६,९००
७	पूँजीगत हुन बाँकी बोनस रोयर	१०७,७५६,९००	-
८	नाफा नोक्सान हिसाबबाट सारेको नाफा	३,४२१,९८०	१३,७२२,६९३
	<b>जम्मा</b>	<b>६८८,२२७,४४०</b>	<b>३६४,०८४,२०८</b>

अनुसूची-१८  
महा-विपत्ति जगेडा

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
८५,७६४,६०६	३६,८०३,८९४	३३,४६३,००४	२८,९६०,७१२	११९,३२७,६९०	८५,७६४,६०६
				<b>११९,६२७,६९०</b>	<b>८५,७६४,६०६</b>

अनुसूची -१९  
तिर्न बाँकी शीर्षकालिन ऋण तथा सापटी

क्र सं	विवरण	यस वर्ष	गत वर्ष
१	डिबेन्चर / ऋण	-	-
२	बैंक	-	-
३	वित्तीय संस्था	-	-
४	अन्य (विवरण खुलाउने)	-	-
	<b>जम्मा</b>	<b>-</b>	<b>-</b>

**अनुसूची-२०**  
**विवरण**

क्र.सं.	विवरण	पार वीर				पार वीर				पार वीर			
		पार वीर	पार वीर	पार वीर	पार वीर	पार वीर	पार वीर	पार वीर	पार वीर	पार वीर	पार वीर		
१	क्र. वीर	-	-	-	-	-	-	-	-	-	-	-	-
२	पार वीर	-	-	-	-	-	-	-	-	-	-	-	-
३	पार वीर	१३,७०,०१७	३,३०,३१७	(६०,७४४)	१,०७,९२१	६,२४,१२७	१,०७,९२१	६,०६,७४४	६,०६,७४४	१,०७,९२१	१,०७,९२१	६,०६,७४४	६,०६,७४४
४	पार वीर	६,७४,९८४	६,७४,९८४	(१,७४,९८४)	१,७४,९८४	६,७४,९८४	१,७४,९८४	६,७४,९८४	६,७४,९८४	१,७४,९८४	१,७४,९८४	६,७४,९८४	६,७४,९८४
५	पार वीर	१४,६८,९८४	२,४०,४००	(७,९५,४०९)	२,७९,९०५	६,९८,९०५	२,७९,९०५	६,९८,९०५	६,९८,९०५	२,७९,९०५	२,७९,९०५	६,९८,९०५	६,९८,९०५
६	पार वीर	१,८२,९९१	९९,९९१	(०)	२,८२,९९१	१,००,९९१	२,८२,९९१	१,००,९९१	१,००,९९१	२,८२,९९१	२,८२,९९१	१,००,९९१	१,००,९९१
७	पार वीर	४,९,९९,८८८	७,८८,९९१	-	९,९९,८८८	१,००,९९१	२,८२,९९१	१,००,९९१	१,००,९९१	२,८२,९९१	२,८२,९९१	१,००,९९१	१,००,९९१
८	पार वीर	६,७८,९९१	३,८८,९९१	(७,९९,९९१)	१,००,९९१	३,९९,९९१	१,००,९९१	३,९९,९९१	३,९९,९९१	१,००,९९१	१,००,९९१	३,९९,९९१	३,९९,९९१
९	पार वीर	३८,९९१	-	(९९,९९१)	३,९९,९९१	३,९९,९९१	३,९९,९९१	३,९९,९९१	३,९९,९९१	३,९९,९९१	३,९९,९९१	३,९९,९९१	३,९९,९९१
१०	पार वीर	१०,९९,९९१	१,९९,९९१	(९,९९,९९१)	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१
	<b>कुल</b>	१०,९९,९९१	१,९९,९९१	(९,९९,९९१)	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१	१,९९,९९१
	<b>पार वीर</b>	६,०६,७४४	३,३०,३१७	(६०,७४४)	२,७९,९०५	६,९८,९०५	२,७९,९०५	६,९८,९०५	६,९८,९०५	२,७९,९०५	२,७९,९०५	६,९८,९०५	६,९८,९०५

अनुसूची-२१  
लगानी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
<b>(क) दीर्घकालिन लगानी :</b>			
१.	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	१५,०००,०००
२.	बाणिज्य बैंकको मुद्दती निक्षेप	३,२५७,०००,०००	१,७९८,२००,०००
३.	विकास बैंकको मुद्दती निक्षेप	४७९,५००,०००	१४९,०००,०००
४.	नागरिक लगानी योजना	-	-
५.	वित्तीय संस्थाको मुद्दती निक्षेप	२६८,०००,०००	१२,०००,०००
६.	आवास वित्त कम्पनीको साधारण शेयर (अनुसूची २१.१ बमोजिम)	-	-
७.	अन्य कम्पनीको साधारण शेयर (अनुसूची २१.१ बमोजिम)	२१२,९६९,४००	३८४,८४२,४९९
८.	बैंक तथा वित्तीय संस्थाको अघाधिकार शेयर/डिभेन्चर	-	-
९.	अन्य: विभिन्न बैंकहरूको बण्डहरू	१,६२१,३५८,०००	४७०,८२०,०००
	<b>जम्मा</b>	<b>६,०४०,८२७,४००</b>	<b>२,९३०,९६२,४९९</b>
<b>(ख) कल्पकालिन लगानी :</b>			
१.	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	१५,०००,०००	-
२.	बाणिज्य बैंकको मुद्दती निक्षेप	२,०७४,२००,०००	२,३६८,५००,०००
३.	विकास बैंकको मुद्दती निक्षेप	४२१,०००,०००	८६८,५००,०००
४.	नागरिक लगानी योजना	-	-
५.	वित्तीय संस्थाको मुद्दती निक्षेप	१३५,०००,०००	६०,०००,०००
६.	बैंक तथा वित्तीय संस्थाको अघाधिकार शेयर/डिभेन्चर	२१,६२१,०००	-
७.	बाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	४४६,०३०,६५०	१७९,०५८,२३८
८.	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	४४,३३६,९०२	२५,७९२,९६७
९.	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	४,०९६,५८५	३,०७५,२५९
१०.	अन्य ब्याज प्राप्त हुने लगानी	-	-
	<b>जम्मा</b>	<b>३,२७३,३०५,१२७</b>	<b>३,४२१,९२६,४६३</b>
	<b>कुल</b>	<b>९,३१४,१३२,५३७</b>	<b>६,३५२,०८८,९६२</b>



**बन्धुची २१.१ रोयटमा बगानी**

क्र.सं.	कम्पनी	शुद्ध रकम	भविष्य मूल्य	परम मूल्य	बन्धार मूल्य
१	बुधारी बैंक लि. प्रमोटर (१८१३३० किरा)	१०,१२३,०८३.८८	१८,१५५,०००	१०,१२३,०८३.८८	१९,७८८,९४०
२	नेपाल इन्व्हेस्टमेन्ट बैंक लि. प्रमोटर (८६३२७ किरा)	२४,४७४,४२७.८७	८,६३२,७००	२४,४७४,४२७.८७	३१,९४०,९९०
३	नेपाल इन्व्हेस्टमेन्ट कम्पनि लि प्रमोटर (९४२२८ किरा)	१७,६७३,४१७.००	९,४२२,८००	१७,६७३,४१७.००	१७,६७३,४१७
४	राष्ट्रिय विद्या कम्पनि -प्रमोटर (१३९० किरा)	१३,०९२,०८४.२४	१३९,०००	१३,०९२,०८४.२४	११,७६३,४७०
५	शुभ विकास बैंक लि. (१८३६६ किरा)	६,३२४,८४४.००	१,८३६,६००	६,३२४,८४४.००	७,३४६,४००
६	बैंक अफ काठमाण्डौ लि. (२९४४ किरा)	९९४,४२७.२४	२९४,४००	९९४,४२७.२४	६६२,६२४
७	सेन्चुरी कर्माचयन बैंक लि (९९०० किरा)	१,८२८,३०७.८१	९९०,०००	१,८२८,३०७.८१	१,७०२,८००
८	सिटीब्याक बैंक इन्टरनेशनल लि (३००० किरा)	४७०,२२८.४४	३००,०००	४७०,२२८.४४	४८२,०००
९	एम्प्ले बैंक लि. (१४४४ किरा)	९०,३४०.६१	१४,४००	९०,३४०.६१	९९,७९२
१०	फर्स्टि साइकोसाइनास विधाय संस्था लि. (१९६० किरा)	२,९६७,१३४.६२	१९८,०००	२,९६७,१३४.६२	३,१४८,२००
११	स्वीसन साइप्लेड बैंक लि. (२४४९६ किरा)	६,०१९,३४३.७३	२,२४९,९००	६,०१९,३४३.७३	४,७६९,७८८
१२	आई.सी.एच.सी. फाइनेन्स लि. (३१७ किरा)	४९,०४४.०९	३१,७००	४९,०४४.०९	४६,४२६
१३	बुधारी बैंक लि.(३००० किरा)	४७२,९६०.४१	३००,०००	४७२,९६०.४१	४८४,०००
१४	शुक्रियायन विकास बैंक लि. (९३८४ किरा)	१,०२४,६०२.८७	९१८,८००	१,०२४,६०२.८७	२,९४०,१६०
१५	सेरो साइकोसाइनास(१ किरा )	१००.००	१००	१००.००	६८०
१६	नविन बैंक लि.(१६०२४ किरा)	६,९४२,७९९.७२	१,६०४,४००	६,९४२,७९९.७२	१२,६८२,६६०
१७	नेपाल ब्रह्मदेश बैंक लि (२४९ किरा)	७०,४७०.३४	२४,९००	७०,४७०.३४	४४,९६७
१८	नेपाल बैंक लि.(१३३०८ किरा)	६,२७२,२००.९६	२,३३०,८००	६,२७२,२००.९६	४,९९०,१४६
१९	एच.आइ.सी. एलिया बैंक लि. (२०२७० किरा)	६,९६९,२८९.६३	२,०३७,०००	६,९६९,२८९.६३	११,६१०,९००
२०	नेहरू मधुवित्त विकास बैंक लि.(१०० किरा)	६८,०४४.६१	१०,०००	६८,०४४.६१	७६,९००
२१	एनएचबी बैंक लि.(४१७०९ किरा)	१३,३४६,१९८.६६	४,१७०,९००	१३,३४६,१९८.६६	१७,२२४,८१७
२२	एनएचबी साइकोसाइनास(४३४९ किरा)	४,२७७,४३९.९४	४४४,९००	४,२७७,४३९.९४	४,४३९,२००
२३	नेपाल केडिट एन्ड कर्माचयन बैंक लि. (१००४० किरा)	१,९१३,१४८.०१	१,००४,०००	१,९१३,१४८.०१	१,९२७,६८०
२४	नेपाल पुराधार कं. लि.(२२२७ किरा)	१,६८९,४७२.९२	२२७,४००	१,६८९,४७२.९२	१,९८४,४७४
२५	आईन कर्माचयन बैंक लि. (३२ किरा)	८,४१८.२९	३,२००	८,४१८.२९	८,४७६
२६	पुर्वेनियायन इन्व्हेस्टिन्स कं. लि.(१ किरा)	१००.००	१००	१००.००	४०२
२७	धनु बैंक लि (२४६७ किरा)	६,६१८,३४०.३९	२,६३६,७००	६,६१८,३४०.३९	६,३०९,७९३
२८	सावित्रा बैंक लि.(१९६१ किरा)	४८२,३०९.७८	१९६,१००	४८२,३०९.७८	६७६,४४४
२९	सिद्धार्थ बैंक लि.( ८९९४ किरा)	२,६९८,८०२.७८	८९९,४००	२,६९८,८०२.७८	२,७४२,९६४
३०	साइन रेसुसा इन्व्हेस्टमेन्ट बैंक लि.(४००० किरा)	१,०९४,६३८.४०	४००,०००	१,०९४,६३८.४०	१,१७४,०००
३१	अनेको मधुवित्त (९४६ किरा)	७१२,७०६.९४	९४,६००	७१२,७०६.९४	८९१,८०६
३२	सोनरी होटल लि.(३३० किरा)	६४,३२६.७९	३३,०००	६४,३२६.७९	४२,४७०
३३	सिद्धार्थ इन्व्हेस्टिन्स कं. लि.(१४२ किरा)	३९,४३७.१७	१७,२००	३९,४३७.१७	१०९,४८०
३४	सलटाईन बैंक लि. (१२६२ किरा)	२,६८४,३८४.९९	१,२६२,६००	२,६८४,३८४.९९	३,०१७,९१४
३५	सातार्योड रिजिबिटी होटल(१७४३० किरा)	४,४२६,७१२.४०	१७४,३००	४,४२६,७१२.४०	३,२०७,१२०
३६	नेपाल पुराचीन कं लि. संस्थाक रोवर(७८९६१ किरा)	७१,८९४,१००.००	७१,८९४,१००	७१,८९४,१००.००	७१,८९४,१००
३७	नेपाल इन्फोस्टेक्चर बैंक लि. संस्थाक रोवर (८००००० किरा)	८०,०००,०००.००	८०,०००,०००.००	८०,०००,०००.००	८०,०००,०००
३८	इन्व्हेस्टिन्स ड्रीमव्यूट नेपाल संस्थाक रोवर (१०००० किरा)	१,०००,०००.००	१,०००,०००.००	१,०००,०००.००	१,०००,०००
३९	नविन इन्क्युबेट फन्ड (८९९९० इकाई)	८९९,६००.००	८९९,६००	८९९,६००.००	८२०,२७२
४०	एनआइयन इन्क्युबेट फन्ड(१०४३४ इकाई)	१,३६४,४१९.९६	१,०४३,३४०	१,३६४,४१९.९६	१,०९३,०८३
४१	सवनी इन्क्युबेट फन्ड(१४४३३ इकाई)	१,४९४,४७०.००	१,४९४,४७०	१,४९४,४७०.००	१,३१०,७१८
४२	स्वीसन साइप्लेड समुदाय योजना (१६८९२८ इकाई)	१,६९९,७९४.४४	१,६८९,२८०	१,६९९,७९४.४४	१,४३९,२६७
४३	एनएचबि साइबिड फन्ड प्ल १ (१४०९६१ इकाई)	१,४०९,६१०.००	१,४०९,६१०	१,४०९,६१०.००	१,३४३,२२६
४४	सिद्धार्थ इन्क्युबेट फन्ड (३६८९७ इकाई)	३,६६८,९७०.००	३,६६८,९७०	३,६६८,९७०.००	३,६६८,९७०
४५	एच.आइ.सी. ग्रोथ फन्ड (११७००० इकाई)	२,१७०,०००.००	२,१७०,०००	२,१७०,०००.००	२,२१९,२३०
<b>जम्मा</b>		<b>३१२,९६९,४००</b>	<b>२२६,६३९,२७०</b>	<b>३१२,९६९,४००</b>	<b>३४२,३६८,८२८</b>

अनुसूची-२२  
नगद तथा बैंक मौज्दात

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद तथा बैंक मौज्दात	१३७,२७२,१९६	२१६,३१०,४४६
	जम्मा	१३७,२७२,१९६	२१६,३१०,४४६
२	बैंक मौज्दात		
	वाणिज्य बैंकहरुको मौज्दात	३४,०३०,८१२	२४,६३१,९६१
	विकास बैंकहरुको मौज्दात	-	-
	बितीय संस्थाहरुको मौज्दात		
	अन्य (हुलाक टिकट)	१७,०२०	-
	जम्मा	३४,०४७,८३२	२४,६३१,९६१
	कुल	१७१,३२०,०२८	२४०,९६२,४०७

अनुसूची-२३  
अन्य कर्जा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	वित्तिकामित्त कर्जा	-	-
१	अभिकर्तालाई कर्जा	६७,१४३,४२८	४४,७४२,९२६
२	कर्मचारीलाई कर्जा	१४,६३६,४१०	४९,९६४,८०३
३	अन्य (विवरण खुलाउने)	-	-
	जम्मा	१६२,७७९,८३७	११४,७०७,७२९
ख	अल्पकामित्त कर्जा	-	-
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-
	जम्मा	१६२,७७९,८३७	११४,७०७,७२९

अनुसूची-२४  
अन्य सम्पत्ति

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	समाप्तिबाट प्राप्त हुन बाँकी आय	८७,९६८,४९६	२७,४३४,०१४
२	बीमालेखको धितोमा कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य (बीमालेखको धितोमा बाहेक) कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	(०)
४	अन्य बीमकबाट प्राप्त हुन बाँकी	-	-
५	पुनर्बीमकबाट प्राप्त हुन बाँकी	४,४०६,७७१	१२,२४८,७३७
६	विभिन्न आसानी	१,४०७,४३१	३,७८९,०३१
७	अधिम कर	३७०,३०२,९११	२४२,४२९,८२२
८	उपदान कोष	१२,७०२,३९६	१२,७०२,३९६
९	कर्मचारी पेशकी	१९,०६७,९४०	२,१९८,४४७
१०	अन्य पेशकी	१४३,८२२,१११	३,४६०,१९१
११	धरौटी	६०१,४८४	४२०,४६४
१२	असुल हुन बाँकी बीमार्शुल्क	-	-
१३	न्यून : असुल हुन बाँकी बीमार्शुल्क मुलतबी (suspense)	-	-
१४	अन्य: मौज्दात (अफिस सामान)	३,७२६,७९६	४,४४८,०७९
१५	अन्य: स्वयंन कर सम्पत्ती	२४२,३४९,१०४	२४०,६०४,६९४
	जम्मा	१,०७,४९४,४४०	४४९,८६४,९८७

अनुसूची-२५  
 चालु शायित्व

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	१९३,९६७,८८८	१३३,६०३,९७२
२	अन्य बीमकलाई दिन बाँकी		४८,४६६,८७६
३	पुनर्बीमकलाई दिन बाँकी	२४,०२६,११७	-
४	अल्पकालिन कर्जा	-	-
५	बीमाशुल्क धरोटी	३४,३११,४११	१३,४७०,३१९
६	पूर्ण विवरण नसुत्नेको बीमाशुल्क	१८,७८३,१६१	४,१२७,३८९
७	विविध साहू	२७,१८३,०९३	४३,६६४,३९९
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	धोतमा कट्टा गरिएको कर तिर्न बाँकी	४६,४८०,३१७	२१,३७७,०१७
१०	मुल्य अभिवृद्धिकर तिर्न बाँकी	-	-
११	सेवा शुल्क तिर्न बाँकी	२९,१८९,९३१	२४,४४४,४१७
१२	कर्मचारीलाई दिन बाँकी	९,९१२,०९३	१४,४००,०९१
१३	संचालकलाई दिन बाँकी	-	-
१४	अन्य:		
	(क) कर्मचारी कल्याण कोष	११२,७७२	११२,७७२
	(ख) कल ईन एडभान्स (इकग्रद रोपर भापत)	-	-
	<b>जम्मा</b>	<b>३८४,९६३,७४३</b>	<b>३०४,८७८,३१३</b>

 अनुसूची-२६  
 अक्षमाप्त बोधिम व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	वैदेशिक रोजगार म्यादी जीवन बीमा	३२७,४९७,६३९	३७४,४०४,६०३
२	म्यादी जीवन बीमा	३०,४२८,४२७	२६,८३३,०९१
	<b>जम्मा</b>	<b>३५७,९२६,०६६</b>	<b>४०१,२३७,६९४</b>

**अनुसूची-२६ क**  
**बन्ध व्यवस्था**

क्र. सं.	विवरण	वर्षको सुरुमा व्यवस्था		चासु वा. व. मा बप गरिएको व्यवस्था		चासु वा. व. मा अपलेखन र मुक्तानी गरिएको व्यवस्था		चासु वा. व. मा फिर्ता गरिएको व्यवस्था		वर्षको बन्धमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सामर्थता आवक कर को लागि व्यवस्था	११९,०९९,७११	१३,३३१,७७७	१५,१२५,६६३	११९,०९९,७११	-	१३,३३१,७७७	-	-	१३४,२२४,३०४	११९,०९९,७११
२	आपकर व्यवस्था	-	-	-	-	-	-	-	-	-	-
३	सगानीमा नोकसानीको लागि व्यवस्था	७,६८४,१५६	२३,६८३,२२४	५,१२६,५३१	७,६८४,१५६	७,६८४,१५६	२३,६८३,२२४	-	-	५,१२६,५३१	७,६८४,१५६
४	कर्मीमा नोकसानीको लागि व्यवस्था	३,७०१,०२४	१४१,२६८	३,६६३,४४९	३,४४९,७७७	३,६६३,४४९	-	-	-	३,७०१,०२४	३,७०१,०२४
५	शुकास्पद आसानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोकसानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
७	कर्मीचारी सम्बन्धी व्यवस्था	-	-	-	-	-	-	-	-	-	-
	क) पेन्सन तथा उपदान व्यवस्था	१७,९५७,२४७	५,८०६,४६३	१०,७४०,१२४	१७,९५७,२४७	५,८०६,४६३	-	-	-	२८,६९७,३८१	१७,९५७,२४७
	ख) विदा बापत व्यवस्था	४९,००१,९०९	२९,०३९,५८९	११,४३८,३४७	४९,००१,९०९	-	-	-	-	६०,६९०,२६६	४९,००१,९०९
	ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	घ) कर्मचारी बोनस व्यवस्था	२३,४२७,६८९	१६,२४४,०८१	३५,३८४,०६८	२३,४२७,६८९	-	१६,२४४,०८१	-	-	५८,८११,७४७	२३,४२७,६८९
	क) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था विवरण खुलाउने	-	-	-	-	-	-	-	-	-	-
	खर्च बापत व्यवस्था	-	-	१,८२६,७०६	५,०३१,०८६	-	१,८२६,७०६	-	-	५,०३१,०८६	-
	बस्सा	२२१,०४१,७४७	९०,३८३,१९९	८६,४०६,२०९	११९,८४०,८९०	११,३४७,६०४	९१,०९२,११२	-	-	२९६,२०३,४२२	२२१,०४१,७४७

**अनुसूची-२७**  
**अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू**

क्र.सं.	विवरण	विवरण		विवरण	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-	-	-
३	अपलेखन गर्न बाँकी सगानी प्रिमियम	-	-	-	-
४	अपलेखन गर्न बाँकी स्वयंन गरिएका खर्च	-	-	-	-
५	अन्य विवरण खुलाउने	-	-	-	-
	बस्सा	-	-	-	-



## बनुसूची - २८

### वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

#### १. वित्तीय विवरण तयारीका आधारहरू :

अन्यथा उल्लेखित गरिएकोमा बाहेक कम्पनीले वित्तीय विवरणहरू नेपाल लेखामान, कम्पनी ऐन २०६३, बीमा नियमावली २०४९ तथा बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन, २०६५ (मिति २०६७।०५।२९ परिमार्जित) अनुसार ऐतिहासिक मूल्य अवधारणा तथा प्रोदभावी (Accrual) आधारमा तयार गरिएको छ ।

#### २. स्थिर सम्पत्ति लेखाङ्गन नीति :

कम्पनीले स्थिर सम्पत्तिहरू ऐतिहासिक मूल्य अवधारणा (Historical Cost Concept) को आधारमा लागू मुन्यमा लेखाङ्गन गर्ने नीति अवलम्बन गरेको छ ।

#### ३. ड्रास कट्टी नीति :

कम्पनीले स्थिर सम्पत्तिको ड्रासकट्टी नेपाल वित्तिय प्रतिवेदनमान १६ (Property, Plant and Equipment) ले व्यवस्था गरे बमोजिम सम्पत्तिहरूको उपयोगिताको (useful life) आधारमा व्यवस्थापनले आयु निर्धारण गरी समदरमा (Straight Line basis) ड्रासकट्टी गणना गर्ने नीति लिएको छ । ड्रासकट्टी गणना गर्न useful life निम्नानुसार लिइएको छ ।

क्र.सं.	सम्पत्ति समुह	समय अवधि	वर्ष प्रति मूल्य
१	कम्प्युटर उपकरण	५ वर्ष	५ %
२	फर्निचर तथा फिक्स्चर्स	१० वर्ष	५ %
३	कार्यालय उपकरण	५ वर्ष	५ %
४	सफ्टवेयर सम्बन्धी खर्च	३ वर्ष वा साइसेन्स अवधि	५ %
५	सवारी साधन	१० वर्ष	५ %
६	लिजहोल्ड	५ वर्ष वा लिज अवधि	५ %
७	मेशिनरी उपकरण	५ वर्ष	५ %

#### ४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्गन नीति :

कम्पनीले प्रति इकाइ रु २,५००/- सम्म मूल्य पर्ने सामानहरू पूँजीगत प्रकृतीको भए पनि प्रकृती हेरी खरिद भएकै वर्षमा खर्च लेक्ने नीति अवलम्बन गरेको छ ।

#### ५. आयकर व्यवस्था तथा बाँडफाँड नीति :

कम्पनीले आयकर ऐन २०५८ र आयकर नियमावली २०५९ अनुसार आयकरको व्यवस्था गरेको छ । कुल आयकर रकम (स्वगन कर समापोजन गर्नु भन्दा पहिलाको)लाई बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन, २०६५ अनुसार नाफा नोक्सान हिसाव तथा आय व्यय हिसावको भार अनुसार बाँडफाँड गर्ने नीति अवलम्बन गरेको छ । स्वगन करलाई नाफा नोक्सान हिसावमा देखाउने नीति अवलम्बन गरिएको छ ।

#### ६. लगानी लेखाङ्गन नीति :

कम्पनीको लगानी लेखाङ्गन नीति निम्न अनुसार रहेको छ ।

(क) नेपाल सरकारको बचतपत्र/ऋणपत्र वा नेपाल सरकारको जमानत प्राप्त ऋणपत्रमा वा पब्लिक लिमिटेड कम्पनीको बचतपत्र/ऋणपत्रमा गरिएको लगानीलाई लेखाङ्गन गर्दा बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन २०६५ बमोजिम अङ्कित मूल्य (Face Value) वा परल मूल्य मध्ये जुन घट्टी छ सोही मूल्यमा लेखाङ्गन गर्ने नीति अवलम्बन गरेको छ ।

(ख) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्य भन्दा परल मूल्य बढी भएमा त्यस्तो बढी रकमलाई स्वगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्गन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) अपलेखन गर्ने नीति रहेको छ ।

(ग) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्य भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्गन गर्ने नीति रहेको छ ।

(घ) खण्ड (क) बमोजिमका बचतपत्र वा ऋणपत्रको लेखाङ्गन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकमको बराबर व्यवस्था (Provision) गर्ने नीति रहेको छ ।

(इ) बैंक/वित्तीय संस्थाको मुद्दती निक्षेप वा नागरीक लगानी कोषको लगानी योजनाहरूमा गरिएको लगानीलाई साँवा रकममा देखाउने नीति रहेको छ । तर त्यस्तो लगानीको म्याद समाप्ती पछि कुनै कारणवस तत्काल फिर्ता हुन नसक्ने अवस्था भ्रुजना भएमा त्यस्तो लगानी रकमको बराबर व्यवस्था गर्ने नीति अवलम्बन गरेको छ ।

(च) पब्लिक लिमिटेड कम्पनीको सूचिकृत शेयरमा गरिएको लगानीलाई परल मूल्यमा देखाउने र शेयरमा गरिएको लगानीको लेखाइन लगानी गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबर लगानीमा नोक्सानीको निमित्त व्यवस्था (Provision) गर्ने नीति रहेको छ ।

(छ) पब्लिक लिमिटेड कम्पनीको संस्थापक शेयरमा लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारमा सूचिकृत नभएमा निम्न अनुसार गर्ने नीति अवलम्बन गरेको छ :-

(अ) कम्पनीले शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन बर्ष सम्म त्यस्तो लगानीलाई परल मूल्यमा देखाउने नीति रहेको छ ।

(आ) कम्पनीले शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन बर्ष पछि त्यस्तो लगानीलाई परल मूल्यमा देखाई सो लगानी बराबरको व्यवस्था गर्ने नीति रहेको छ ।

(ज) खण्ड (च) बमोजिम लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारको सूचीबाट हटेमा (De-listed भएमा) सो लगानी बराबरको व्यवस्था गर्ने नीति रहेको छ । प्रचलित कानून बमोजिम कम्पनीको स्वामित्वमा नआएको वा नरहेको शेयर, बचतपत्र, ऋणपत्र वा अन्य सम्पतिलाई लगानीमा समावेश नगर्ने नीति अवलम्बन गरेको छ ।

#### ७. सटही घटबढ समायोजन नीति :

कम्पनीले विदेशी मुद्रामा रहेको सम्पति र दायित्वलाई बर्षान्तको विनिमय दरले रुपान्तर गर्ने तथा दैनिक विनिमय दरबाट उत्पन्न फरकलाई नाफा नोक्सान हिसाबमा लेखाइन गर्ने नीति अवलम्बन गरेको छ ।

#### ८. बीमारुल्क आम्दानी लेखाइन नीति :

कम्पनीले बीमा शुल्क आम्दानी हिसाब, बीमा ऐन तथा निर्देशिका बमोजिम, नगद आधारमा लेखाइन गर्ने नीति अपनाईएको छ ।

#### ९. पुनर्बीमा कमिशन आम्दानी लेखाइन नीति :

कम्पनीले पुनर्बीमा गरे बापत प्राप्त हुने मुनाफा कमिशनलाई नगद प्राप्तिको आधारमा आम्दानी बाछ्ने तर पुनर्बीमकबाट लिखित समर्पण प्राप्त भएको अवस्थामा नगद प्राप्त सरह मान्ने नीति अवलम्बन गरेको छ ।

#### १०. अन्य आय लेखाइन तथा बाँडफाँड नीति :

कम्पनीले लगानीमा प्राप्त गर्ने व्याज तथा अन्य आम्दानीलाई प्रोदभाषी (Accrual) आधारमा लेखाइन गरी वित्तीय विवरण निर्देशन २०६५ अनुसार कुल आम्दानीलाई आय व्यय हिसाब तथा नाफा नोक्सान हिसाबको भार बमोजिम बाँडफाँड गर्ने नीति अवलम्बन गरेको छ ।

#### ११. कर्जा लेखाइन नीति :

कम्पनीले प्रदान गरेको कर्जालाई (असुली हुने पर्याप्त आधार भएको) साँबामा लेखाइन गरिने छ । बीमालेखको धितोमा प्रदान गरेको बाहेक निष्कृत्य कर्जा जुन लगातार तीन महिना वा सो भन्दा बढी अवधिको भाका नाघेको भएमा सो कर्जा बराबर रकम व्यवस्था गर्ने नीति रहेको छ । बीमालेखको धितोमा प्रदान गरेको कर्जाको हकमा बीमालेखको सर्त बमोजिम त्यस्तो कर्जा संग सम्बन्धित बीमालेख जफत हुनु पर्ने समयावधी एकिन गरी जफत हुनु पर्ने बीमालेखको धितोमा प्रदान गरिएको कर्जालाई कर्जा शिर्षकबाट हटाई समायोजन गर्ने गरेको छ । प्रत्येक आर्थिक बर्षको अन्त्यमा जफत हुने बीमालेख एकिन गरिने नीति रहेको छ ।

#### १२. व्यवस्थापन खर्च बाँडफाँड नीति :

कम्पनीले कुल व्यवस्थापन खर्चलाई बाँडफाँड गर्दा वित्तीय विवरण सम्बन्धी निर्देशन २०६५ अनुसार नाफा नोक्सान हिसाबमा १० प्रतिशत र बाँकी रकमलाई आय व्यय हिसाबमा तिनीहरूको भार अनुसार बाँडफाँड गर्ने नीति अवलम्बन गरेको छ ।

#### १३. बीमा दाबी मुक्तानी खर्च लेखाइन नीति :

कम्पनीले मुक्तानी भइसकेको दाबी रकमलाई वास्तविक मुक्तानीको आधारमा लेखाइन गर्ने नीति अवलम्बन गरेको छ ।

#### १४. बीमा दाबी बापत दायित्व व्यवस्था लेखाइन नीति :

(क) भ्रुजना भएको तर जानकारीमा नआएको (IBNR) बीमा दाबी बापत दायित्व व्यवस्था सम्बन्धमा विगत बर्षहरूको अनुभवको आधारमा लेखाइन गर्ने नीति रहेको छ ।

(ख) भुक्तानी दिन बाँकी दायित्व रकमको लागि बीमा नियमावली २०४९ को नियम १५ (घ) मा भएको प्रावधान अनुसार एक सय पन्ध्र प्रतिशत रकम व्यवस्था गरी लेखाङ्कन गर्ने नीति लिइएको छ ।

#### १५. बीमा व्यवसायमा बचत बाँडफाँड नीति :

कम्पनीले बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन २०६५ अनुसार बचत बाँडफाँड गर्ने नीति लिइएको छ ।

#### १६. कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति :

कम्पनीको कर्मचारी नियमावली र श्रम ऐन, २०७४ अनुसार कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था गर्ने नीति रहेको छ ।

#### १७. शंकास्पद आसामी व्यवस्था नीति :

कम्पनीले शंकास्पद आसामीको लागि व्यवस्थापनले निर्धारण गरेको अनुमान अनुसार व्यवस्था गर्ने नीति रहेको छ ।

#### १८. अपलेखन बर्ष लेखाङ्कन नीति :

क) प्रारम्भिक तथा पूर्व सञ्चालन खर्चहरूलाई कम्पनी संचालन भएकै बर्षमा खर्च लेख्ने नीति लिइएको छ

ख) अपलेखन गर्न बाकी लगानी प्रिमियमलाई स्थगन गरिएको खर्चको रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा अपलेखन गर्ने नीति रहेको छ ।

#### १९. अन्य नीतिहरू :

**वासनात, नाफा नोस्सान हिसाब, आय व्यय हिसाब लगायतका वित्तीय विवरणलाई बुझ्न र विरलेषण गर्न सघाउ पुग्ने अन्य लेखा नीतिहरू :**

क) वार्षिक वा सो भन्दा कम अवधिको बीमाशुल्क दर तोकिएको र बीमा अवधि समाप्ती बापत दावी भुक्तानी गर्नु नपर्ने किसिमको बीमाको असमाप्त जोखिम बापत खुद बीमा शुल्कको पचास प्रतिशत रकम वा बीमाशुल्क मूल्याङ्कन भएको अवस्थामा जुन बढी हुन्छ सो भन्दा कम नहुने गरी दायित्व रकम व्यवस्था गर्ने नीति लिइएको छ ।

ख) एकल बीमा शुल्क दर तोकिएको र बीमा अवधि समाप्ती बापत दावी भुक्तानी गर्नु नपर्ने किसिमको बीमाको बीमा अवधिको समानुपातिक हुनेगरी वा बीमाशुल्क मूल्याङ्कन भएको अवस्थामा जुन बढी हुन्छ सो भन्दा कम नहुने गरी दायित्व रकम व्यवस्था गर्ने नीति लिइएको छ ।

ग) जिन्सी मौज्जात (स्टेशनरी तथा छपाई) का संबन्धमा बर्षान्तमा रहेको रु. १०,०००/- भन्दा माथिका रकमलाई मौज्जातमा लिने नीति रहेको छ ।

घ) अकलाई नजिकको रूपैयामा प्रस्तुत गरिएको छ ।

## अनुसूची-२९

### वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

#### १. सम्भावित दायित्वहरू :

- अ) चुक्ता वा भुक्तानी हुन बाँकी लगानी नभएको ।
- आ) हालसम्म कम्पनीले कुनै प्रत्याभूति प्रतिबद्धता गरेको छैन ।
- इ) बीमालेख अन्तर्गत भन्दा बाहेक कुनै दावी परेको छैन ।
- ई) कम्पनीले यस आ.व.मा कुनै प्रकारको ग्यारेण्टी दिएको छैन ।
- उ) अन्य दायित्व नभएको ।

#### २. बीमाङ्गीले बीमकको दायित्व मूल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू ।

कम्पनीको दायित्व मूल्याङ्कन सम्बन्धमा यस वर्ष बीमाङ्गीबाट कूल विमाशुल्क (Gross Premium Method) आधारमा दायित्व मूल्याङ्कन गरिएको छ । दायित्व मूल्याङ्कन गर्दा बीमा समितिको दायित्व मूल्याङ्कन सम्बन्धी निर्देशिका २०६५ अनुसार गर्ने गरिएको छ ।

#### ३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू ।

कम्पनीले खरिद गरेको सम्पत्तिको स्वामित्व कम्पनीमार्फत रहेको तथा उक्त सम्पत्तिहरूमा कुनै विवादहरू भएको छैन ।

#### ४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता ।

वित्त कम्पनीहरूमा गरेको लगानी तथा कम्पनीमा रहेको स्थिर सम्पत्तिहरूको अवस्था राम्रो रहेको छ ।

#### ५. लगानीसंग सम्बन्धित देहायका खरीद बिक्री सम्पत्तीहरूको मूल्य :

- अ) कम्पनीले खरीद गरेको सबै सम्पत्तिहरूको स्वामित्व प्राप्त भइसकेको छ ।
- आ) यस आ.व.मा कम्पनीले बिक्री गरेको सम्पत्तिको भुक्तानी प्राप्त भइसकेको छ ।

#### ६. यस वर्षभरी गरिएको लगानी तथा बिक्री/फिर्ता भिएका लगानीको विवरण ।

क्र.स.	विवरण	लगानी रु.	लगानी फिर्ता रु.	बिक्री रु.
१	नेपाल सरकारको ऋणपत्र तथा बचत पत्र	-	-	-
२	कमर्सियल बैंक	४,०१९,२००,०००/-	२,९६५,५००,०००/-	-
३	विकास बैंक	१,५४७,०००,०००/-	९४४,५००,०००/-	-
४	वित्तीय संस्थाको मुद्दती निक्षेप	४०३,०००,०००/-	९२,०००,०००/-	-
५	पब्लिक लिमिटेड कम्पनीको साधारण शेयर	५७,०४९,२९९/-	-	१३८,४७९,९९०/-
६	कमर्सियल डिबेन्चर	१,०८२,९५९,०००/-	-	-
	<b>जम्मा</b>	<b>७,९०८,४००,२९९/-</b>	<b>४,००२,०००,०००/-</b>	<b>१३८,४७९,९९०/-</b>

#### ७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको समर्पन सहितको हिसाब भिलान सम्बन्धी व्यहोरा :

बैंक तथा वित्तीय संस्थाहरूमा रहेको बैङ्क मौज्जात कम्पनीको हिसाबसंग Reconcile रहेको छ, र वित्तीय संस्थाहरूबाट मौज्जात समर्पन पत्र प्राप्त भएको छ ।

#### ८. पुनर्बीमकसंग लिनु /धिनु बाँकी हिसाब सम्बन्धमा :

सम्बन्धित पुनर्बीमकलाई भुक्तानी गर्नु पर्ने र लिनुपर्नेको समर्पन प्राप्त भएको छ । उक्त समर्पनलाई निम्न तालिका बाट व्यक्त गरिएको छ ।



सि.नं	विवरण	रकम(रु)
१.	नेपाल पुनर्बीमा कम्पनी लि. लाई दिन बाँकी	२५,०२६,९९७
२.	स्कोर ग्लोबल लि. संग भुक्तानी लिन बाँकी	५,४०६,७७१
(१-२)	<b>झुट दिन बाँकी (वित्तीय विवरण अनुसार)</b>	<b>९९,६९९,३४६</b>

९. बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिए बमोजिम रहे नरहेको :

कम्पनीले गरेको लगानी प्रचलित बीमा ऐन,नियमावली तथा बीमा समितिले तोकिएको सीमा भित्र रहेर गर्ने गरेको छ ।

१०.कम्पनीको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग कारोबार भएको विवरण :

नेपाल लेखामान २४ (Nepal Accounting Standard-24) अनुसार निम्नानुसारलाई सम्बन्धित पक्ष भनि परिभाषित गरिएको छ. :

**व्यवस्थापनमा रहेका प्रमुख व्यक्तिहरु:**

संचालक तथा अध्यक्षलाई व्यवस्थापनका प्रमुख व्यक्तिको रूपमा लिइएको छ । सोको विवरण निम्नानुसार रहेको छ ।

१. श्री केशव प्रसाद भट्टराई	अध्यक्ष
२. श्री हेमन्त नाहटा	संचालक
३. श्री डा.विनोद आत्रेय	संचालक
४. श्री गंगा प्रसाद शर्मा	संचालक
५. श्री विशाल अग्रवाल	संचालक
६. श्री विरेन्द्र बाबु श्रेष्ठ	संचालक
७. श्री कृति टिवडेवाल	संचालक
८. श्री शिवनाथ पाण्डे	प्रमुख कार्यकारी अधिकृत

**व्यवस्थापनका प्रमुख व्यक्तिलाई यस कम्पनीले गरेको भुक्तानी :**

संचालक समितिको बैठक भत्ता वापत रु. १,०७४,०००।०० तथा मासिक भत्ता वापत रु.५०४,०००।०० र लेखापरीक्षण तथा अन्य समितिलाई बैठक भत्ता वापत रु.७२६,०००।०० भुक्तानी भएको छ ।

**प्रमुख कार्यकारी अधिकृतलाई प्रदान गरिएको पारिवारिक र सुविधा**

चाजु तलब भत्ता र सुविधा	प्रोत्साहन रकम	कर्मचारी बीमा	जम्मा रु
४७,३८,३००।००	२,९०३,७६३।००	५४,२९४।००	६८,९६,२७७।००

उपरोक्त बाहेक इन्धन र मोबाइल फोनको बिल बमोजिमको खर्च भुक्तानी गरिएको छ ।

११. यस वार्षिक वर्षको अन्तमा भुक्तानी हुन बाँकी कुनै पनि कर्जा नरहेको ।

१२. आ.व.२०७५।७६ सम्मको बाय विवरण स्वयम कर निर्धारण गरी सम्बन्धित आ.रा.का.मा पेश गरिसकिएको छ । उक्त बाय विवरणहरु मध्ये आ.व. २०६६।०६७ सम्म को सम्बन्धित कार्यालयबाट अन्तिम कर निर्धारण भईसकेको र अन्य वार्षिक वर्षहरुको अन्तिम कर निर्धारण हुन बाँकी रहेको छ ।

१३. फिर्ता गरेको विमाशुल्कको परिमाण र कारण :

सामान्य म्यादी जीवन बीमा अन्तर्गत विदेश जानुपूर्व भिषा रद्द भएको, सामाजिक परिस्थितिले गर्दा वैदेशिक रोजगारीमा जान अक्षमर्ष भएका तथा अर्थात् परिवर्तनको कारणले यस आ.व.मा बीमाशुल्क रु. १,९३,०५४ फिर्ता गरिएको छ ।

१४. आ.व.२०७६।७७ सम्मको विमाशुल्क मूल्याङ्कन गरि नियमनकारी निकाय श्री बीमा समितीबाट स्वीकृती प्राप्त भई बीमितलाई प्रदान गर्ने घोषित बोनस दर तल उल्लेख गरिए अनुसार छन ।

बीमालेखको किसिम	बीमा अवधी (वर्ष)	नोनस (प्रति वर्ष प्रति हजार)
सावधिक जीवन बीमा	५-९	३८
	१०-१४	४३
	१५-१९	४८
	२०-२४	५८
	२५-२९	६३
	३० वा सो भन्दा माथी	७३
सावधिक तथा आजीवन	५-९	३८
	१०-१४	४३
	१५-१९	४८
	२०-२४	५८
	२५-२९	६३
	३० वा सो भन्दा माथी	७३
अग्रिम भुक्तानी	१०-१४	४५
	१५-१९	४५
	२०-२४	५५
	२५-२९	६३

**१५. डिलो बीमाशुल्क भुक्तानीमा बिलम्ब शुल्क/ब्याजको दर तथा बीमालेखको धितोमा प्रदान गरिने कर्जाको ब्याजको दर :**

डिलो बीमाशुल्क भुक्तानीमा बिलम्ब शुल्क बापत १० प्रतिशतका दरले बिलम्ब शुल्क लिने गरिएको छ । बीमालेखको धितोमा प्रदान गरिएको कर्जाको १० प्रतिशतका दरले ब्याज दर कायम गरिएको छ । उल्लेखित बिलम्ब शुल्क तथा ब्याज बापत क्रमशः रु. ८,९६३,१७४।०० तथा रु. ५९,२४५,२५८।०० (विगत वर्ष रु. २,६६८,५०८।०० तथा रु. ३०,८७०,४३३।००) प्राप्त गरेको छ ।

**१६. अपलेखन हुन बाँकी खर्चको विवरण :**

अपलेखन गर्न बाँकी खर्चको विवरण नभएको ।

**१७. चुक्ता पूँजी मध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयर :** यस कम्पनीमा चुक्ता पूँजी मध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance) भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयर नभएको ।

**१८. यस आ.व.मा पासलात बाहिरको कारोबार भएको छैन ।**

**१९. बाधिल्ला वर्षहरूसँग सम्बन्धित आम्दानी र खर्च शिर्षकमा देखाइएको रकमको विवरण निम्नानुसार छ ।**

सि.न	विवरण	यस वर्ष	गत वर्ष
<b>आम्दानी तर्फ</b>			
१	एस कृषि समायोजन (नीति परिवर्तनका कारण)	-	२६,१२,६८८
	जम्मा	-	२६,१२,६८८
<b>खर्च तर्फ</b>			
१	अभिकर्ता अन्य	-	-
२	सदस्यता शुल्क	-	५०,०००
३	छपाई तथा मसलन्द	-	३,१६३
४	तलब	-	१८७,५६४
	जम्मा	-	५३,१६३

**२०.बासनात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायतका वित्तीय विवरणहरूलाई बुझ्न र विरलेवण गर्न सघाउ पुग्ने अन्य जानकारीहरू:**

(क) स्थगन कर सम्पत्ति तथा दायित्व नेपाल लेखामान-१२ अनुसार २०७६ आषाढ मसान्तमा आयकरमा निम्न अनुसार गणना गरिएको छ ।

विवरण	सेवा आधार	कर आधार	बुझ रकम
स्थिर सम्पत्ति	७४,४२१,२२९	३६,८४२,००६	(३७,५७९,२२३)
सगानी बापत व्यवस्था	४,१२६,४३१	-	४,१२६,४३१
उपदान व्यवस्था	२८,६९७,३८१	-	२८,६९७,३८१
विदा बापत व्यवस्था	६०,६९०,२६६	-	६०,६९०,२६६
कर्जामा नोक्सानीको लागि व्यवस्था	३,७०१,०२४	-	३,७०१,०२४
यस वर्षको नोक्सान	३८,४४४,३६९	-	३८,४४४,३६९
अघिल्लो वर्षबाट सारिएको नोक्सान	९१०,४३६,०६७	-	९१०,४३६,०६७
<b>कुल बस्थार्थ फरक</b>			<b>१,००९,४३६,४१८</b>
<b>स्थगन कर सम्पत्ति २५५</b>			<b>२५२,३२९,१०४</b>

भविष्यमा पर्याप्त कर मुनाफा आर्जन भई कर नोक्सानबाट हुन आउने स्थगन कर सम्पत्तिलाई समायोजन गर्न सकिने कुरामा व्यवस्थापन विरवस्त छ ।

(ख) म्यादी जीवन र वैदेशिक रोजगार म्यादी जीवन बीमाको आय व्यय हिसाबमा भएको मुनाफा रकमलाई गत आ.व. जस्तै गरी नाफा नोक्सान हिसाबमा सारिएको छ । अन्य जीवन बीमाहरूको आय व्यय हिसाबको बचत रकमलाई जीवन बीमा कोषमा सारिएको छ । बीमाह्यीय मुल्याङ्कन प्रतिवेदन बमोजिम वित्तीय विवरणको अनुसूची ११ माफत शेरघनि कोष (नाफा नोक्सान हिसाब) तथा बोनसको लागि व्यवस्था बापत बचत रकम बाँडफाँड गरिएको छ ।

(ग) कर्मचारी बोनस व्यवस्था स्थगन कर आम्दानीरखर्च भन्दा अधिको नाफामा नियमानुसार व्यवस्था गरिएको छ ।

(घ) वित्तीय विवरणको इन्पूटीमा भएको परिवर्तन सम्बन्धी विवरणमा स्थगन कर सम्पत्तिलाई अन्य जगेडामा देखाइएको छ ।

(ङ) अंकलाई नजिकको रुपैयामा प्रस्तुत गरिएको छ ।

(च) प्रस्तुत वर्षको अंकसंग भिडान हुने गरी गत वर्षको अंकहरू पुनर्गठन र पुनर्बर्षिकरण गरिएको छ ।

अनुसूची ३०  
प्रमुख सूचकाङ्कहरू

क्र. सं.	विवरण	सूचकाङ्क	मा.प.				
			२०७६/७७	२०७५/७६	२०७४/७५	२०७३/७४	२०७२/७३
१	नेट वर्ध	रु.	२,७७०,३३३,४४४	१,४७६,९७२,११९	१,३०५,७४०,४२४	९१४,२४६,३०१	७६७,२११,९१०
२	शेयर संख्या	संख्या	२१,४४९,३७६	१२,६७३,२००	११,११९,०००	६,४९२,४००	४,०००,०००
३	प्रति शेयर क्लिङ्गिङ मूल्य	रु.	१२४.७६	११६.४१	११४.३६	१३९.४७	१४९.४४
४	शुद्ध नाफा	रु.	३३४,६६०,०४४	२८९,६६०,२८१	१८६,४४१,९४८	१३९,२४२,४४०	१३२,४१६,७४२
५	प्रति शेयर आय (EPS)	रु.	१४.४७	२२.८४	१६.४८	२०.७६	२६.४९
६	प्रति शेयर लाभांश (DPS)	रु.	१३.३७	१०.४३	१२.६३	१८.००	११.००
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	४४८	४४६	६००	१०७०.००	८२६.००
८	मूल्य आम्हानी अनुपात (PE Ratio)	अनुपात	२८.७७	१९.९६	३६.४१	४१.३४	३२.३१
९	प्रथम वर्षको बीमाशुल्क	रु.	१,३८२,४९३,३८४	१,१०४,६६३,४४१	४३९,८९४,७४७	३२७,४७८,८९०	४०९,२४२,६४१
१०	कुल बीमाशुल्क	रु.	२,९१८,६९३,१०४	२,४४४,४४१,६०८	१,७४९,४४७,२८८	१,३३८,२११,१६०	१,००८,६४३,०२६
११	शुद्ध बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	९०.४८	९०.६६	९४.४१	९३.८३	९३.६७
१२	शुद्ध नाफा/कुल बीमाशुल्क	प्रतिशत	११.४०	११.३८	१०.६६	१०.१८	१२.२८
१३	कुल बीमाशुल्क/कुल सम्पति	प्रतिशत	२६.२४	३२.२२	३१.०४	३४.१७	३८.६२
१४	सगानी र कर्माचारी बाध/कुल सगानी र कर्मा	प्रतिशत	६.९२	८.४९	८.४०	७.४४	८.४८
१५	कुल सगानी र कर्मा/जीवन बीमाक्षेत्र	प्रतिशत	१२६	१२३	१२२	१४४	१४७
१६	पुनर्बीमा कमिशन आय/कुल पुनर्बीमा शुल्क	प्रतिशत	-	-	-	०	१४
१७	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	१९.११	१९.०१	१८.४०	१७.१९	२३.३६
१८	बीमा अधिकता हान्डीङ खर्च/कुल बीमाशुल्क	प्रतिशत	१९.२८	२०.६२	१७.१९	१४.८४	२४.१७
१९	बीमा अधिकता संख्या	संख्या	४१९३२	३६६१०	१३३०४	२०९७	६४६९
२०	कर्माचारी संख्या	संख्या	२८९	३०३	२४४	२०६	२१७
२१	कार्यालयको संख्या	संख्या	९३	८२	७२	६७	६७
२२	कर्माचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	४९.४६	४२.४०	४४.३०	४८.४९	३३.४१
२३	कर्माचारी खर्च/कर्माचारी संख्या	रु.	६००,२९२	७०२,०२८	४९४,२९७	४४९,३९४	३७२,४३४
२४	मुतावती हुन बाकी राखी रकम/मुतावती भएको राखी रकम	प्रतिशत	०.४४	१२.००	८.१७	०.४४	०.८३
२५	कुल कायम रहेको बीमानेसको संख्या	संख्यामा	३१९,३१६	३६८,६२९	३२४,२४०	३६८,६२९	२७७,४१६
२६	वस वर्ष नवीकरण भएको बीमानेसको संख्या/गत वर्ष कायम रहेको बीमानेसको संख्या	प्रतिशत	९४.७६	८२.९४	८९.७४	७०.९९	४४.३०
२७	बाकी परेको बीमानेसको संख्या/कुल कायम रहेको बीमानेसको संख्या	प्रतिशत	१.३४	०.३३	०.३७	०.२६	०.३०
२८	सोन्धोप्ली मार्जिन	प्रतिशत	२.८१	१.९९	१.२४	२.१७	१.८१
२९	घोषित बोनस दर	रु. प्रतिद्वन्द्व	रु.३८ देखि रु.७५	रु.३८ देखि रु.७५	रु.३८ देखि रु.७५	रु.३८ देखि रु.७५	रु.३४ देखि रु.७०
३०	अन्तरिम बोनस दर	रु. प्रतिद्वन्द्व	रु.३८ देखि रु.७५	रु.३८ देखि रु.७५	रु.३८ देखि रु.७५	रु.३८ देखि रु.७५	रु.३४ देखि रु.७०



**घन अनुपातहरू**

क्र.सं.	व्युत्पादको विवरण	वृत्तमान	२०७६/७७	२०७७/७८	२०७८/७९	२०७९/८०
<b>क) व्यवसायको परिवर्धन</b>						
१.	कुल विमार्शुल्कमा वृद्धि	%	१४.६६	४४.४१	३०.७०	२४.१०
क)	सावधिक जीवन बीमा	%	२६.७४	४८.२९	४१.४०	२०.४०
ख)	अधिम भुक्तानी सावधिक जीवन बीमा	%	१९.०३	८६.३४	४६.३०	९.८०
ग)	रुपान्तरित सावधिक एवं आजीवन जीवन बीमा	%	(४.८४)	३४.८९	२७.३०	२४.७०
घ)	वैदेशिक रोजगार म्यादी जीवन बीमा	%	(३४.८०)	(४.८६)	(७.३०)	४२.१०
ङ)	म्यादी जीवन बीमा	%	१३.६८	२९९.३१	२,४४१.४०	८१.६०
<b>२. प्रथम विमार्शुल्कमा वृद्धि</b>						
क)	सावधिक जीवन बीमा	%	२४.८०	७७.८७	६७.७०	(१६.९०)
ख)	अधिम भुक्तानी सावधिक जीवन बीमा	%	(१०.३०)	१४९.८९	८३.१०	(३६.६०)
ग)	रुपान्तरित सावधिक एवं आजीवन जीवन बीमा	%	(४८.९२)	४४.४९	१६.७०	(१७.१०)
घ)	वैदेशिक रोजगार म्यादी जीवन बीमा	%	(३४.८०)	(४.८६)	(७.३०)	४२.१०
ङ)	म्यादी जीवन बीमा	%	१०.४६	२९९.३१	३,४६४.४०	२६.४०
<b>३. लगानीमा वृद्धि</b>						
४. जीवन विमा कोषमा वृद्धि	%	४०.८८	४८.३४	४४.८०	४६.८०	
<b>ख) पूँजी पर्याप्तता र सन्तोषिता</b>						
५.	पूँजी र खूद जम्मा सम्पत्तिको अनुपात	%	२२.८०	१७.६३	२२.३०	२२.४०
६.	पूँजी र टेक्निकल रिजर्भको अनुपात	%	३३.४४	२६.८४	३१.१०	३१.४०
७.	सन्तोषिता अनुपात	%	२८१.२४	१९८.९९	१२३.७०	२१७.१०
<b>ग) सम्पत्ति गुणस्तर र कर्जा नियन्त्रण</b>						
सुचिकृत नभएको शेयरमा लगानी र विविध भासामि						
८.	/खूद जम्मा सम्पत्ति	%	०.०७	१.११	१.००	१.३०
९.	शेयरमा भएको लगानी / खूद जम्मा सम्पत्ति	%	२.७४	४.८८	४.१०	६.२०
१०.	अभिकर्तानाई दिइएको कर्जा / अभिकर्ताको संख्या	रु.	८८,४८०	६४,९४४	४९,९४४	६३,९७२
<b>घ) पुनर्बीमा र बीमाक्षीय</b>						
११.	खूद जोखिम धारण अनुपात	%	९७.४८	९७.७०	९४.४०	९३.८०
क)	सावधिक जीवन बीमा	%	९८.७४	९९.००	९८.९०	९८.४०
ख)	अधिम भुक्तानी सावधिक जीवन बीमा	%	९७.४१	९८.१०	९८.१०	९७.४०
ग)	रुपान्तरित सावधिक एवं आजीवन जीवन बीमा	%	९८.१७	९८.९०	९८.४०	९८.००
घ)	वैदेशिक रोजगार म्यादी जीवन बीमा	%	८९.००	८९.१०	८०.३०	८०.६०
ङ)	म्यादी जीवन बीमा	%	९९.२२	९९.४०	९९.९०	९०.१०
१२.	खूद टेक्निकल रिजर्भ/गत तीन वर्षको खूद विमार्शुल्कको औषत	%	३३०.८१	२७४.९०	२२९.७०	२९१.७०
१३.	असमाप्त जोखिम नापतको व्यवस्था/विगत तीन वर्षको म्यादी विमालेखको विमार्शुल्कको औषत	%	११६.३१	११९.२०	१२३.४०	११८.००
<b>ङ) खर्च विश्लेषण</b>						
१४.	खर्च अनुपात	%	३१.०४	३२.८२	३०.७०	२९.२०
१५.	कमिशनको अनुपात	%	१२.२६	१३.२२	११.९०	११.३०
१६.	कुल व्यवस्थापन खर्च/ कुल विमार्शुल्क	%	१९.११	१९.७१	१८.४०	१७.२०
१७.	अभिकर्ता खर्च (अन्य)/कुल व्यवस्थापन खर्च	%	३७.४४	३७.४२	३१.२०	२४.१०
१८.	विमालेख जारी खर्च अनुपात (Direct Business Acquisition)	%	१४.६०	१३.८०	१२.००	८.६०
<b>च) लगानी र प्रतिफल</b>						
१९.	लगानीमा प्रतिफल	%	१०.७८	९.९८	९.९०	९.००
२०.	विमालेख धितो कर्जामा प्रतिफल	%	९.८२	८.७२	१०.००	९.९०
२१.	पूँजीमा प्रतिफल	%	१४.४८	१३.४१	११.१०	१२.७०

अनुसूची-२  
बीमाहरूको विवरण

क्र. सं.	बीमाको विनिम	आयम रहेको बीमाने भएको संख्या		आयम रहेको बीमानेहरूको अन्तर्गत जम्मा बीमाध		सम याद रिस्क (Sum at Risk)		पुनर्बीमकलाई इस्तेमाल गर्न एको सम याद रिस्क (Sum at Risk)		बीमकले धारण गरेको सम याद रिस्क (Sum at Risk)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	६८,९०९	६८,६६०	२९,९००,९९९,०००	२८,३०३,०९९,०००	९९,९९९,९९०,०००	२०,९९९,०९९,०००	७,९०७,९९९,०००	९,०९९,९९९,०००	१२,०९९,९९९,०००	९९,९९९,९९९,०००
२	अग्रिम मुक्तानी सावधिक जीवन बीमा	९९,९९९	९०,९९९	९,९०९,९९९,०००	७,९९९,९९९,०००	९,९९९,९९९,०००	९,९९९,९९९,०००	९,९९९,९९९,०००	९,९९९,९९९,०००	९,९९९,९९९,०००	९,९९९,९९९,०००
३	स्थान्तरित सावधिक एवं आजीवन जीवन बीमा	९०,९९९	९९,९९९	३,९९९,९९९,०००	३,९९९,९९९,०००	३,९९९,९९९,०००	३,९९९,९९९,०००	३,९९९,९९९,०००	३,९९९,९९९,०००	३,९९९,९९९,०००	३,९९९,९९९,०००
४	वैदेशिक रोजगार म्यादी जीवन बीमा	९९०,९९९	९९९,९९९	९९०,९९९,०००,०००	९९९,९९९,०००,०००	९९०,९९९,०००,०००	९९९,९९९,०००,०००	९९०,९९९,०००,०००	९९९,९९९,०००,०००	९९०,९९९,०००,०००	९९९,९९९,०००,०००
५	म्यादी जीवन बीमा	९०९,९९९	९०९,९९९	९०,९०९,९९९,०००	९०,९०९,९९९,०००	९०,९०९,९९९,०००	९०,९०९,९९९,०००	९०,९०९,९९९,०००	९०,९०९,९९९,०००	९०,९०९,९९९,०००	९०,९०९,९९९,०००
<b>जम्मा</b>		३,९०९,९९९	३,९०९,९९९	९९०,९०९,९०९,०००	९९९,९०९,९०९,०००	९९०,९०९,९०९,०००	९९९,९०९,९०९,०००	९९०,९०९,९०९,०००	९९९,९०९,९०९,०००	९९०,९०९,९०९,०००	९९९,९०९,९०९,०००



**बीमा समिति**  
**BEEMA SAMITI**

नेपालको बीमा नियमनकारी निकाय  
Insurance Regulatory Authority of Nepal



मिति: २०७८/०८/२२

तैयारिलगत सुपरीवेक्षण: १२८ (२०७८/०७/१) अ.नं. २१५६

श्री सुर्खी लाइफ इन्स्युरेन्स कम्पि. लि.  
सुर्खी गौधरम, काठमाण्डौ।

**विषय: आ.व. २०७६/७७ को वित्तीय विवरणको स-शर्त स्वीकृति सम्बन्धमा।**

तहाँको मिति २०७८/०८/२० (सु.ला.इ.कं./१०९३/२०७८/७१) को पत्र साथ समितिमा पेश भएको आ.व. २०७६/७७ को वित्तीय विवरण सम्बन्धमा लेखिएछ।

उपरोक्त सम्बन्धमा तहाँबाट पेश भएको वित्तीय विवरण तथा अन्य कागजातहरू अध्ययन गर्दा बीमा ऐन, २०१९ को दफा १९, २०, २१ र २२ का प्रावधानहरू पालना गरेको देखिएकोले तहाँले प्रस्ताव गरे बमोजिम रु. २८,७३,८७,६००/- (अक्षरमा अठ्ठाईस करोड त्रिंशत् लाख सतासी हजार छ सय मात्र) बराबरको बोनस शेयर र रु. १,५१,२५,६६३/- (अक्षरमा एक करोड एकउन्च लाख पचास हजार छ सय विसठ्ठी मात्र) बराबरको रगत लाभांश अन्य प्रचलित कानूनी व्यवस्थाको अर्पेत पालना गर्ने गरी वार्षिक साधारण सभाबाट पारित भएको अवस्थामा मात्र शेयरधनीहरूलाई वितरण गर्ने तथा तहाँको आ.व. २०७६/७७ को वार्षिक वित्तीय विवरणलाई समितिबाट जारी भएको जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशनको निर्देशन नं. ७.५, ७.६ र ७.७ बमोजिम वार्षिक प्रतिवेदनमा समावेश गर्ने, साधारण सभामा पेश गर्ने तथा प्रकाशित गर्ने देहायका निर्देशन, शर्त र आदेश सहित स्वीकृति प्रदान गरिएको ब्यहोरा निर्णयानुसार जानकारी गराउदछौं।

१. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षण प्रतिवेदनमा उल्लेख भएका कैफियतहरू सुधार गर्ने तथा उक्त कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने।
२. बीमकले लेखा परीक्षण सपितलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने।
३. बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५ को दफा १९, दफा २२ र उपप २७ मा भएका प्रावधानहरूको पूर्ण रूपमा पालना गर्ने।
४. बीमकको अन्तरराईटिङ्ग तथा दानो भुक्तानी प्रक्रियालाई प्रभावकारी तथा व्यवस्थित बनाउने।
५. समितिबाट भएको स्थलगत निरीक्षणका क्रममा देखिएका कैफियतहरू सुधार गर्ने र उक्त कैफियतहरू पुनः दोहोरिने ब्यवस्था सुनिश्चित गर्ने।
६. समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठ्ठी) दिन भित्र साधारण सभा गर्ने।

  
(बिरोध बाग्ले)  
चार्टर्ड एकाउन्टेन्ट

## सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

रजिष्टर्ड कार्यालय: विराटनगर, मोरङ

कॉर्पोरेट कार्यालय: चौधो तल्ला, चार्टर टावर, सानो गौचरण, ज्ञानेश्वर, काठमाण्डौ ।

तीन महले विवरण

मिति २०७८/०९/१९ गते हुने सूर्या लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको तेस्रो वार्षिक साधारण सभामा पेश हुने प्रबन्धपत्रको दफा ६(ख), ६(ग) र ६(ङ) संग सम्बन्धित संशोधन एवं सारज हुने प्रस्ताव

### प्रबन्धपत्रमा संशोधन प्रस्ताव

दफा	झानको ब्यवस्था	संशोधन हुने प्रस्ताव	संशोधन बौध्दिकता
६(ख)	कम्पनीले तत्काल जारी गर्ने शेयर पूँजी रु २,२६,२८,९४,५००/- (दुई अर्ब छब्बीस करोड अष्टाईस लाख चौरान्ध्रै हजार पाँच सय मात्र) हुनेछ । सो चुक्ता पूँजीलाई प्रति शेयर रु.१००/- का दरका २,२६,२८,९४५ (दुई करोड छब्बीस लाख अष्टाईस हजार नौ सय पैताईस) यान साधारण शेयरमा विभाजन गरिएको छ ।	कम्पनीले तत्काल जारी गर्ने शेयर पूँजी रु.२,५५,०२,८२,१००/- (दुई अर्ब पचपन्न करोड दुई लाख बगसी हजार एक सय मात्र) हुनेछ । सो चुक्ता पूँजीलाई प्रति शेयर रु.१००/- का दरका २,५५,०२,८२१ (दुई करोड पचपन्न लाख दुई हजार आठ सय एककाईस) यान साधारण शेयरमा विभाजन गरिएको छ ।	१३ औं वार्षिक साधारण सभाबाट १२.७० प्रतिशत वोनस शेयर जारी गर्दा कम्पनीको जारी पूँजीलाई वृद्धि गर्न आवश्यक भएकाले ।
६(ग)	कम्पनीका संस्थापकहरूले तत्काल चुक्ता गर्न कबोल गरेको पूँजी रु.१,३५,७७,३६,७००/- (एक अर्ब पैतिस करोड सतसत्र लाख छत्रिस हजार सात सय मात्र) तथा सर्वसाधारणबाट रु.१०,५१,५७,८००/- (नव्वे करोड एकाउन्न लाख सन्ताउन्न हजार आठ सय मात्र) हुनेछ ।	कम्पनीका संस्थापकहरूले तत्काल चुक्ता गर्न कबोल गरेको पूँजी रु १,३०,०६,४३,९००/- (एक अर्ब तिस करोड छ लाख त्रिचालिस हजार नौसय मात्र) तथा सर्वसाधारणबाट रु.१,२४,९६,३८,२००/- (एक अर्ब चौबिस करोड छयान्ध्रै लाख अठतिस हजार दुई सय मात्र) हुनेछ ।	१३ औं वार्षिक साधारण सभाबाट १२.७० प्रतिशत वोनस शेयर जारी भए बमोजिम कम्पनीको जारी पूँजी वृद्धि गर्न आवश्यक हुनुका साथै कम्पनीको शेयर संरचनामा परिवर्तन भई संस्थापक समूहको ५१ प्रतिशत तथा सर्वसाधारण समूहको ४९ प्रतिशत शेयर संरचना कायम हुने भए बमोजिम संशोधन आवश्यक भएकोले ।
६(ङ)	कम्पनीको जारी पूँजी मध्ये ९०% संस्थापक "क" समूहको र ४०% सर्वसाधारण शेयरधनिहरूको, "ख" समूहको रहने गरी बर्गिकरण गरिने छ ।	कम्पनीको शेयर पूँजीको समुहगत बर्गिकरण देहाय अनुसार हुनेछ :- कम्पनीको शेयर पूँजीको समुहगत बर्गिकरण देहाय अनुसार हुनेछ :- कम्पनीको जारी पूँजी मध्ये ५९% संस्थापक "क" समूहको र ४१% सर्वसाधारण शेयरधनिहरूको, "ख" समूहको रहने गरी बर्गिकरण गरिने छ ।	१३ औं वार्षिक साधारण सभाबाट साविक संस्थापक समूह अन्तर्गत ६० प्रतिशत र सर्वसाधारण समूह अन्तर्गत ४० प्रतिशत रहेको शेयर संरचनालाई परिवर्तन गरी संस्थापक समूह अन्तर्गत ५१ प्रतिशत र सर्वसाधारण समूह अन्तर्गत ४९ प्रतिशत कायम हुने गरी शेयर संरचना परिवर्तन भए बमोजिम संशोधन आवश्यक भएकोले ।





# सूर्या धन सम्बृद्धि

## बीमा योजना Yearly Money Back

सूर्या धन सम्बृद्धि ( वार्षिक अवधिमा भुक्तानी सावधिक) जीवन बीमा योजना

नियमित आर्थिक जोहो गर्नका साथै जोखिम बहन समेत गर्नुपर्ने आवश्यकतालाई मध्येनजर गर्दै बीमितहरूको चाहना र इच्छा पूरा गर्नको निमित्त यो बीमा योजना प्रचलनमा ल्याइएको छ। यो योजनामा सरिक हुने बीमितले नियमित आफैले तोकिएको निश्चित वार्षिक रकम फिर्ता प्राप्त गर्न सकिनेछ। बीमा अवधिमा कुनै भवितव्य घटना घटेमा भुक्तानी गरी सकेका कुनै पनि रकम कट्टा नगरी पुरै बीमा रकम र आर्जित बोनस एकमुष्ट इच्छाईएको व्यक्ति वा कानूनी हकवानालाई भुक्तानी गरिनेछ।

न्यूनतम बीमा रकम	: रु ५००,०००/-
अधिकतम बीमा रकम	: आयश्रोतको आधारमा
प्रवेश उमेर	: १८ वर्ष देखि ५० वर्ष
बीमा अवधि	: १० देखि २० वर्ष
अधिकतम परिपक्व उमेर	: ६० वर्ष



# सूर्या सुसंरक्षित

## जीवन बीमा योजना Endowment Plan

सूर्या सुरक्षित (निश्चित भुक्तानी सावधिक) जीवन बीमा योजना

नेपाली बजारमा अत्याधिक प्रचलनमा रहेको र सबैले रुचाईएको बीमा योजना नै सूर्या सुसंरक्षित (सावधिक) जीवन बीमा योजना रहेको छ। बीमितले निश्चित अवधि तोकि गरिने बीमा योजना सवधिक रोजाइमा रहेका बीमा योजना न्यूनतम बीमाशुल्कमा अधिकतम सुरक्षा प्रदान गरिएको छ।

न्यूनतम बीमा रकम	: रु २५,०००/-
अधिकतम बीमा रकम	: आयश्रोतको आधारमा
प्रवेश उमेर	: १६ वर्ष देखि ६० वर्ष
बीमा अवधि	: ५ वर्ष देखि ५४ वर्ष सम्म
अधिकतम परिपक्व उमेर	: ७० वर्ष



### सूर्य संरक्षित बाल (सावधि) जीवन बीमा योजना

आफ्नो सन्ततिको उज्वल भविष्यका लागि नियमित बचत तथा जोखिमको हस्तान्तरण गरी टोकिएको अवधिमा आर्थिक जोहो गर्नका लागि अभिभावकहरूको इच्छानुसारनै यो बीमालेख योजना प्रचलनमा ल्याइएको छ। यो बीमा योजनामा आफ्ना बालबच्चाको जोखिमको साथसाथै प्रस्तावकको समेत जोखिम रक्षावरण गर्न सकिने विशेषताका कारण लोकप्रिय रहेको छ।

न्यूनतम बीमाङ्क रकम	: रु ५०,०००/-
अधिकतम बीमाङ्क रकम	: ५० लाख
बाल-बच्चाको प्रवेश उमेर	: ० वर्ष देखि १५ वर्ष
बीमा अवधि	: १० देखि ३० वर्ष
न्यूनतम परिपक्व उमेर	: १६ वर्ष
अधिकतम परिपक्व उमेर	: ३० वर्ष



### सूर्य चौरासी पूजा(बहिष्म भुक्तानी) जीवन बीमा योजना

न्यूनतम बीमाशुल्कमा अधिकतम जोखिम, निरिचत अवधि पछि नियमित प्रतिफल तथा ८३वर्ष नपुगुञ्जेस सम्म रक्षावरण सहित १५०% सहितको बीमाङ्कको प्राप्त गर्ने सुविधा सहित यो नवित बीमा योजना प्रचलनमा ल्याइएको हो। यो बीमा योजनामा बालिग सबै उमेरका तथा विभिन्न तहको आयश्रोत भएका वा विर्धकालिन जोखिमको रक्षावरण गर्न सकिने तथा निरिचत अवधि पछि आयमा आउने कमिसाई समेत परिपूर्ति गर्न सकिने विशेषता रहेको छ।

न्यूनतम बीमाङ्क रकम	: रु १,००,०००/-
अधिकतम बीमाङ्क रकम	: आयश्रोतको आधारमा
प्रवेश उमेर	: १६ वर्ष देखि ६० वर्ष
बीमा अवधि	: २२ देखि ६६ वर्ष
बीमाशुल्क भुक्तानी अवधि	: एकल वा १० वर्ष देखि ५० वर्ष (नियमित किस्ताको हकमा)
स्पर्धित अवधि (एकल भुक्तानी भएमा)	: १० वर्ष देखि ५० वर्ष
अधिकतम बीमाशुल्क भुक्तानी गर्ने उमेर	: ७० वर्ष

## सूर्या सुदर्शन जीवन बीमा योजना

### सूर्या सुदर्शन (सावधिक तथा आजीवन) जीवन बीमा योजना

सूर्या सुदर्शन जीवन बीमाकोष मुनाफामा सरिक हुने सावधिक तथा आजीवन बीमा योजना हो। विभिन्न पेशामा आबद्ध रहनु भएका सम्भावित बीमितहरूको जीवनको जोखिम बहन गर्ने गरी यो जीवन बीमा योजना प्रचलनमा ल्याइएको हो। बीमा अवधि समाप्तीमा बीमित जीवित रहेमा बीमाङ्क रकम र आर्जित बोनस एकमुष्ट भुक्तानी दिइने छ। बीमाशुल्क भुक्तानी अवधि भित्रमा बीमितको मृत्यु भएमा बीमाङ्क रकम र आर्जित बोनस इच्छाइएको व्यक्ति/कानूनी हकबालालाई एकमुष्ट भुक्तानी गरिनेछ। यो योजना बमोजिम बीमितको बीमा अवधि समाप्ती पछि मृत्यु भएमा पुनः एकमुष्ट बीमाङ्क रकम इच्छाइएको व्यक्ति/कानूनी हकबालालाई भुक्तानी गरिनेछ।

न्यूनतम बीमाङ्क रकम	: रु १००,०००/-
अधिकतम बीमाङ्क रकम	: आयस्रोतको आधारमा
प्रवेश उमेर	: १६ वर्ष देखि ६० वर्ष
बीमा अवधि	: ५ वर्ष देखि ३४ वर्ष सम्म
अधिकतम परिपक्व उमेर	: ७० वर्ष
हकबालालाई भुक्तानी गरिनेछ।	

## अग्रिम भुक्तानी सावधिक

### अग्रिम भुक्तानी सावधिक जीवन बीमा योजना

निश्चित अवधिसम्मको जोखिम बहन गरी तोकिएको अवधिमा पैसा फिर्ता लिने गरी समय समयमा पैसाको आपूर्ति पुरा गर्ने लक्षित बर्षहरूको निमित्त यो बीमा योजना प्रचलनमा ल्याइएको हो। ५/५ वर्षको अन्तरालमा बीमितलाई तोकिएको रकम भुक्तानी गर्ने यो बीमा योजनाको विशेषता रहेको छ।

न्यूनतम बीमाङ्क रकम	: रु १००,०००/-
अधिकतम बीमाङ्क रकम	: आयस्रोतको आधारमा
प्रवेश उमेर	: १६ वर्ष देखि ५५ वर्ष (२० वर्षको निमित्त)/ ६० वर्ष
बीमा अवधि	: १५ वर्ष र २० वर्ष
अधिकतम परिपक्व उमेर	: ७० वर्ष

# सूर्या सुरक्षित जीवन बीमालेख

## सूर्या सुरक्षित (सिमित भुक्तानी सावधिक) जीवन बीमा योजना

बीमितहरूको निश्चित अवधि सम्मको आयको श्रोत भएका, निश्चित अवधिसम्म सम्म मात्र बीमाशुल्क बुझाई जोखिम बहन गर्न सकिने विशेषता सहित प्रस्तुत गरिएको यो सिमित भुक्तानी सावधिक जीवन बीमा हो। यो बीमा योजनामा सिमित अवधिमा बीमाशुल्क बुझाई तोकिएको अवधिसम्मको बीमा लन सकिन्छ।

न्यूनतम बीमाइ रकम	: रु १००,०००/-
अधिकतम बीमाइ रकम	: आयश्रोतको आधारमा
प्रवेश उमेर	: १६ वर्ष देखि ६० वर्ष
बीमा अवधि	: १० वर्ष, १५ वर्ष र २० वर्ष
बीमाशुल्क भुक्तानी अवधि	: एकल, २ वर्ष देखि ५ वर्ष सम्म
अधिकतम परिपक्व उमेर	: ७० वर्ष

# सूर्या बालधन

## सूर्या बालधन (अग्रिम भुक्तानी सावधिक) जीवन बीमा योजना

बाल सावधिकको विशेषता सहित तोकिएको अवधिको बीमाइ फिर्ता सहितको सुविधा भएको यो बीमालेख बालबच्चाहरूको जोखिम रक्षावरण गर्न ल्याइएको हो। यो बीमालेखमा पनि बाल सावधिकको सबै विशेषता साथै सावधिक भुक्तानीको विशेषता समेत रहेको छ।

न्यूनतम बीमाइ रकम	: रु ५०,०००/-
अधिकतम बीमाइ रकम	: ५० लाख
बाल-बच्चाको प्रवेश उमेर	: ० वर्ष देखि १५ वर्ष
बीमा अवधि	: १० देखि ३० वर्ष
न्यूनतम परिपक्व उमेर	: २० वर्ष
अधिकतम परिपक्व उमेर	: ३० वर्ष

## अन्य जीवन बीमा योजनाहरू

१. सूर्या धनवृद्धि (१५, २०, २५ वर्ष) अग्रिम भुक्तानी सावधिक जीवन बीमा योजना
२. सूर्या सामुहिक (सावधिक) जीवन बीमा योजना
३. सावधिक लघु जीवन बीमा योजना
४. लघु (म्यादी) जीवन बीमा योजना
५. सूर्या ग्रामिण कर्जा (म्यादी) जीवन बीमा योजना
६. सूर्या वैदेशिक रोजगार (म्यादी) जीवन बीमा योजना



# Our Presence



## Lumbini

- Butwal
- Dang
- Palpa
- Bhairahawa
- Taulihawa
- Bardhaghat
- Gulmi
- Rampur
- Tulsipur
- Arghakhanchi
- Rolpa
- Pyuthan
- Jitpur
- Chandrauta
- Sunwal
- Lamahi
- Nepalgunj

- Kohalpur
- Gulariya
- Manigram
- Parasi
- Murgliya
- Krishnanagar

## Karnali

- Surkhet
- Jajarkot
- Dailekh
- Botechaur
- Rukum
- Jumla
- Kalikot
- Chhinchu

## Sudur Paschim

- Dhangadhi
- Baitadi
- Mahendranagar
- Dadeldhura
- Darchula
- Attariya
- Shukhad
- Doti
- Tikapur

- Lamki
- Bajhang
- Mangalsen
- Jhalari
- Bauniya
- Belauri

**Province 1**

Biratnagar  
Birtamod  
Damak  
Dharan  
Taplejung  
Itahari  
Terhathum  
Ilam  
Gaighat  
Katari  
Inaruwa  
Dhankuta

Solukhumbu  
Phidim  
Khandbari  
Bhojpur  
Surunga  
Biratchowk  
Gauradaha  
Kakarbhitta

**Province 2**

Birgunj  
Janakpur  
Harion  
Bara  
Chandranigahapur

Malangwa  
Bardibas  
Lahan  
Rajbiraj  
Siraha  
Mirchalya  
Pokhariya  
Jaleswor  
Yadhukuwa

**Bagmati**

Kathmandu  
Banepa  
Hetauda  
Nuwakot  
Gongabu  
Sindhuli  
Bhaktapur

Charikot  
Lalitpur  
Ramechhap  
New Baneshwor  
Budhanilkantha  
New Road  
Jorpati  
Kalanki  
Kirtipur  
Dhading  
Panauti  
Pepsicola  
Satdobato  
Narayanghat  
Parsa  
Chapagaun  
Tokha  
Balaju  
Thimi  
Panchkhal

Geetanagar  
Bharatpur

**Gandaki**

Pokhara  
Damauli  
Baglung  
Besisahar  
Waling  
Kushma  
Bhorletar  
Gorkha  
Beni  
Lekhnath  
Kawasoti  
Jomsom  
Bhimad  
Daldale  
Dumre  
Biraute  
Bhotewodar  
Nayapul  
Putalibazar



## **Surya Life Insurance** in Frame

### 12<sup>th</sup> Annual **General Meeting**





### Launching of **Surya Chaurasi Puja**

# सूर्य चौरासी





## Recognition Program 2077/78





## Training and Recognition Program













"सूर्य चौरासी पुरा" जीवन बीमा योजना न्यूनतम बीमाशुल्कमा बीमितको अधिकतम जोखिम रक्षावरण गर्न तथा इच्छापूर्वक अवधि पछि पनि बीमितको जीवन निर्वाहको लागि नियमित प्रतिकूल उपलब्ध गराउनको निम्ति यो बीमा योजना तयारपारिएको छ।

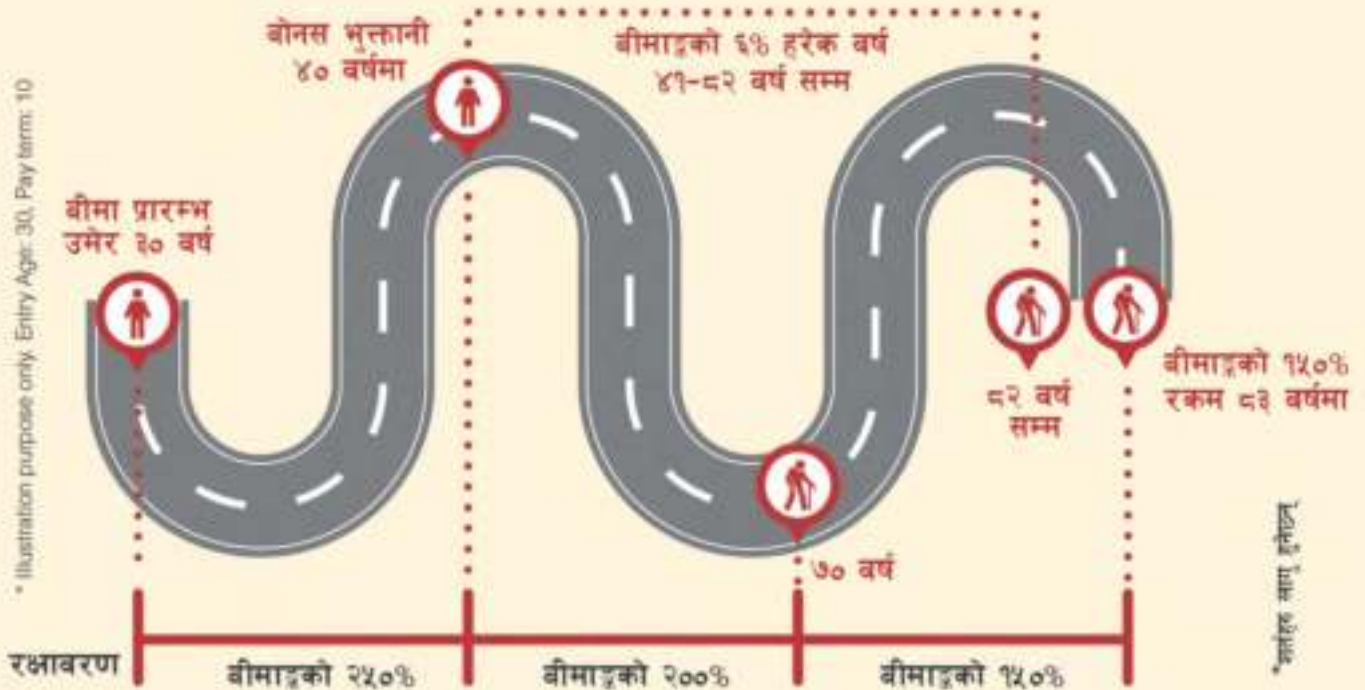


**यो बीमा योजनाका फाइदाहरू :**

1. सीमित जीवन रहसम्म :
  - बीमाशुल्क भुक्तानी अवधि पछि एकमुष्ट आर्जित बोनस प्राप्त हुने।
  - आर्जित बोनस लिएपछि आउने प्रत्येक बीमा वार्षिकोत्सवमा ८२ वर्ष सम्म बीमाइको ६% रकम निर्यामित प्राप्त हुने।
  - ८२ वर्षमा एकमुष्ट बीमाइको १५०% प्राप्त हुने।
2. जोखिम रक्षावरण (भुक्तानी भइसकेको रकम कुनै पनि नघटाइ)
  - बीमाशुल्क भुक्तानी अवधीभर बीमाइको २५०% + आर्जित बोनस प्राप्त हुने।
  - बीमाशुल्क भुक्तानी अवधि पछि ७० वर्षसम्म बीमाइको २००% प्राप्त हुने।
  - ७० वर्ष पछि बीमा समाप्ती मिति सम्म बीमाइको १५०% प्राप्त हुने।
3. ऐच्छिक सुविधा अन्तर्गत मूल बीमाइ रकम बराबर वा अधिकतम रु. ५० लाख सम्मको ADB वा ADB+PTD+PWB बीमितको उमेर ७० वर्ष सम्म प्राप्त हुने।
4. बीमाशुल्क भुक्तानी अवधि पछि बीमाइको १०% ऋण सुविधा लिन सकिने।
5. बीमाशुल्क भुक्तानी अवधि पछि संपन्न गर्न चाहेमा पुरा बीमाइ नै प्राप्त हुने।
6. एकल भुक्तानी अन्तर्गत पनि यो बीमा योजना लिन सकिने।

**अन्य विशेषताहरू :**

1. प्रवेश उमेर : १६ देखि ६० वर्ष
2. बीमाइ : न्यूनतम रु १ लाख देखि त्राय श्रोतको आधारमा
3. बीमाशुल्क भुक्तानी अवधि : १० देखि ५० वर्ष सम्म





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